

Title 15 — Elected Officials
Division 40 — State Auditor
Chapter 2 — Rules Applying to State Agencies

Proposed Amendment

15 CSR 40-2.031 Control of Fixed Assets. The State Auditor is amending section (4).

PURPOSE: This amendment increases the threshold amounts of the cost of equipment and the cost of additions or betterments to equipment required to be accounted for as fixed assets by State agencies.

(4) Those items with a cost (or estimated fair value if actual cost not available)[.] over the following threshold amounts are required to be accounted for as fixed assets under this rule:

- (A) Land—all parcels of land (no threshold amount)[.];
- (B) Land improvements—fifteen thousand dollars (\$15,000) or more[.];
- (C) Buildings—fifteen thousand dollars (\$15,000) or more[.];
- (D) Equipment— [one thousand dollars (\$1,000)] **five thousand dollars (\$5,000)** or more[.];
- (E) Additions or betterments to buildings—fifteen thousand dollars (\$15,000) or more[.]; **and**
- (F) Additions or betterments to equipment—[one thousand dollars (\$1,000)] **five thousand dollars (\$5,000)** or more.

AUTHORITY: section 34.125, RSMo [Supp. 1999] **2016**. Original rule filed Jan. 16, 1978, effective April 13, 1978. For intervening history, please consult the **Code of State Regulations**.
Amended: Filed June 15, 2023.

PUBLIC COST: This proposed amendment will not cost state agencies or political subdivisions more than five hundred dollars (\$500) in the aggregate.

PRIVATE COST: This proposed amendment will not cost private entities more than five hundred dollars (\$500) in the aggregate.

NOTICE TO SUBMIT COMMENTS: Anyone may file a statement in support of or in opposition to this proposed amendment by mail to the Missouri State Auditor, PO Box 869, Jefferson City, MO 65102, or via email to Moaudit@auditor.mo.gov. To be considered, comments must be received within thirty (30) days after publication of this notice in the **Missouri Register**. No public hearing is scheduled.