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Honorable Mayor and City Council
CITY OF BLACK JACK, MISSOURI

Management is responsible for the accompanying statement of revenues, expenditures, and changes in fund balances – modified cash basis of **CITY OF BLACK JACK, MISSOURI** (the City) for the year ended June 30, 2022, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the statement of revenues, expenditures, and changes in fund balances – modified cash basis nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the statement.

The statement of revenues, expenditures, and changes in fund balances – modified cash basis is prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statement prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the statement of revenues, expenditures, and changes in fund balances – modified cash basis, they might influence the user's conclusions about the City's revenues, expenditures, and fund balances. Accordingly, this statement of revenues, expenditures, and changes in fund balances – modified cash basis is not designed for those who are not informed about such matters.

Sikich LLP

St. Louis, Missouri
July 18, 2022

CITY OF BLACK JACK, MISSOURI

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – MODIFIED CASH BASIS

For the year ended June 30, 2022

	<u>General</u>	<u>Debt Service</u>	<u>Totals</u>
REVENUES			
Taxes:			
Sales	\$1,053,739	-	1,053,739
Capital improvement	506,576	-	506,576
Public safety	411,562	-	411,562
Property tax	-	345,293	345,293
Utility	266,757	-	266,757
Gasoline	200,844	-	200,844
Motor vehicle	102,986	-	102,986
County road and bridge	80,589	-	80,589
Use tax	78,677	-	78,677
Cigarette	12,857	-	12,857
American Rescue Plan	704,702	-	704,702
Rental income	114,708	-	114,708
Sewer Lateral	56,493	-	56,493
Franchise	86,317	-	86,317
Fines and court costs	45,836	-	78,836
Miscellaneous	28,958	-	28,958
False alarms and inspections	34,293	-	34,293
Licenses and permits	32,222	-	32,222
Grant Monies	6,400	-	6,400
Investment income	<u>1,661</u>	<u>-</u>	<u>1661</u>
Total revenues	<u>3,826,177</u>	<u>345,293</u>	<u>4,171,470</u>
EXPENDITURES			
Police	873,910	-	873,910
Administration	728,216	-	728,216
Public works	700,885	-	700,885
Court clerk	63,362	-	63,362
Debt service	<u>-</u>	<u>327,415</u>	<u>327,415</u>
Total expenditures	<u>2,366,373</u>	<u>327,415</u>	<u>2,693,788</u>
REVENUES OVER (UNDER) EXPENDITURES	1,459,804	17,878	1,477,682
FUND BALANCE, JULY 1	<u>6,792,338</u>	<u>337,852</u>	<u>7,130,190</u>
FUND BALANCE, JUNE 30	<u>\$8,252,142</u>	<u>355,730</u>	<u>8,607,872</u>

See accountant's compilation report