

📍 **Saint Louis, Missouri**  
6240 S. Lindbergh Blvd Ste 101  
Saint Louis, MO 63123

📞 (314) 845-7999  
📠 (314) 845-7770  
🌐 [www.afewcpas.com](http://www.afewcpas.com)



📍 **Columbia, Illinois**  
205 S. Main  
Columbia, IL 62236

📞 (618) 281-4999  
📠 (618) 281-9533  
🌐 [www.afewcpas.com](http://www.afewcpas.com)

November 7, 2021

Creve Coeur Fire Protection District  
Attn: Chief Tim Hoffman  
11221 Olive Boulevard  
St. Louis, MO 63141

We are pleased to confirm our understanding of the services we are to provide for the Creve Coeur Fire Protection District (the District) for the year ended December 31, 2021.

#### **Audit Scope and Objectives**

We will audit the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, and the disclosures, which collectively comprise the basic financial statements of the District as of and for the year ended December 31, 2021. Accounting standards generally accepted in the United States of America (GAAS) provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with GAAS. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by U.S. generally accepted accounting principles (GAAP) and will be subjected to certain limited procedures, but will not be audited:

- 1) Management's discussion and analysis
- 2) Schedule of changes in net other than pension employee benefits liability
- 3) Schedule of changes in net pension liability and related ratios
- 4) Schedule of contributions
- 5) Budgetary comparison schedules and related notes

In connection with our audit of the basic financial statements, we will read the following other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

- 1) Budgetary comparison schedules
- 2) Schedules of insurance in force and principal office holders

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and issue an auditors' report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment, of a reasonable user, made based on the financial statements.

The objectives also include reporting on internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.

#### **Auditors' Responsibilities for the Audit of the Financial Statements**

We will conduct our audit in accordance with GAAS and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of your accounting records and other procedures we consider necessary to enable us to express such an opinion. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the District or to acts by management or employees acting on behalf of the District. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

In connection with this engagement, we may communicate with you or others via email transmission. As emails can be intercepted and read, disclosed, or otherwise used or communicated by an unintended third party, or may not be delivered to each of the parties to whom they are directed and only to such parties, we cannot guarantee or warrant that emails from us will be properly delivered and read only by the addressee. Therefore, we specifically disclaim and waive any liability or responsibility whatsoever for interception or unintentional disclosure of emails transmitted by us in connection with the performance of this engagement. In that regard, you agree that we shall have no liability for any loss or damage to any person or entity resulting from the use of

email transmissions, including any consequential, incidental, direct, indirect, or special damages, such as loss of revenues or anticipated profits, or disclosure or communication of confidential or proprietary information.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement and they may bill you for responding to this inquiry.

#### **Audit Procedures—Internal Control**

We will obtain an understanding of the District and its environment, including internal control relevant to the audit, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to you and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

#### **Audit Procedures—Compliance**

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance, and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

#### **Other Services**

We will also assist in preparing the financial statements and related notes of the District in conformity with accounting principles generally accepted in the United States of America based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

## **Responsibilities of Management for the Financial Statements**

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; following laws and regulations; and ensuring that management and financial information are reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with accounting principles generally accepted in the United States of America, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

You are also responsible for making drafts of financial statements, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the District from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by GAAS and *Government Auditing Standards*.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the District involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the District received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the District complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we report.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other engagements or studies. The District is also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

You agree to assume all management responsibilities for the financial statements, related notes, and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with the preparation of the financial statements and related notes and that you have evaluated the

adequacy of our services and have reviewed and approved the results of the services, the financial statements, and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

#### **Engagement Administration, Fees, and Other**

We understand that your employees will locate any documents selected by us for testing.

We will provide copies of our reports to the District; however, management is responsible for the distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Fick, Eggemeyer, and Williamson and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Fick, Eggemeyer, and Williamson's personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of six years after the report release date. If we are aware that a federal awarding agency or auditee is contesting an audit finding, we will contact the parties contesting the audit finding for guidance prior to destroying the audit documentation. By your signature below, you acknowledge and agree that upon the expiration of a 6-year period, Fick, Eggemeyer & Williamson shall be free to destroy records related to the audit.

Keith Slusser is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them.

Our fee for these services will be \$9,100. If a single audit is required (Federal Expenditures greater than \$750,000), there will be an additional fee of \$3,000 and a new engagement letter will be issued. Our invoices for fees will be rendered when we present the final draft to the District. In accordance with our firm policies, we will not commence audit work each year until the prior year's audit fees have been paid in full. The fee estimate is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the engagement. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

If a dispute arises among the parties hereto, the parties agree to first try in good faith to settle the dispute by mediation administered by the American Arbitration Association before resorting to litigation. The costs of any mediation proceeding shall be shared equally by all parties.

#### **Reporting**

We will issue a written report upon completion of our audit of the District's financial statements. Our report will be addressed to the board of directors of the District. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinion is other than unmodified, we will discuss the reasons with you in advance. If for any reason, we are unable

to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or issue reports, or we may withdraw from this engagement.

We will also provide a report (which does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will state that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control on compliance and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The report will also state that the report is not suitable for any other purpose. If during our audit we become aware that the District is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the attached copy and return it to us.

Sincerely,



Keith Slusser

RESPONSE:

This letter correctly sets forth the understanding of the Creve Coeur Fire Protection District.

Signature: 

Title: Dave Kreuter, Chairman of the Board - 12/16/2021

**Creve Coeur Fire  
Protection District**

**Annual Financial Statements**

For The Year Ended December 31, 2021

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Creve Coeur Fire Protection District  
St. Louis, Missouri

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Creve Coeur Fire Protection District, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Creve Coeur Fire Protection District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Creve Coeur Fire Protection District, as of December 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Creve Coeur Fire Protection District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Creve Coeur Fire Protection District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Creve Coeur Fire Protection District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Creve Coeur Fire Protection District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule changes in net other than pension employee benefits liability, schedule of changes in net pension liability and related ratios and schedule of contributions on pages 4A–4F and 30-36 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the budgetary comparison schedules - debt service and capital project funds and schedules of insurance in force and principal office holders but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 6, 2022, on our consideration of the Creve Coeur Fire Protection District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Creve Coeur Fire Protection District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Creve Coeur Fire Protection District's internal control over financial reporting and compliance.

***Fick, Eggemeyer & Williamson***

Fick, Eggemeyer & Williamson, CPAs  
Saint Louis, Missouri  
May 6, 2022

**CREVE COEUR FIRE PROTECTION DISTRICT**  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

This section of Creve Coeur Fire Protection District of St. Louis County, Missouri's (the District) annual financial report presents management's discussion and analysis of the District's financial activity for the year ended December 31, 2021. In order to have a comprehensive understanding of the Management Discussion and Analysis, we recommend that the attached financial statements, including all notes to the financial statements, be read in their entirety.

**Using this Annual Report**

The District's financial statements are prepared using the reporting model prescribed by GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis for State and Local Governments*. The District's basic financial statements are designed to emulate corporate presentation models whereby all District activities are consolidated. This approach is intended to summarize and simplify the analysis of the costs associated with various emergency services provided by the District for the benefit of its residents.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components:

- 1) Government-wide financial statements,
- 2) Fund financial statements, and
- 3) Notes to the basic financial statements.

Required supplementary information and additional information are also included in addition to the basic financial statements.

**Government-Wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. The government-wide financial statements include the *Statement of Net Position* and the *Statements of Activities*.

The *Statement of Net Position* presents all of the District's assets and liabilities, which measures the District's overall financial health. The increases and decreases in net position can be monitored to determine whether the District's financial position is improving or deteriorating.

The *Statement of Activities* presents information reflecting how the District's net assets changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flow. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, earned but unused compensation, etc.)

***CREVE COEUR FIRE PROTECTION DISTRICT***  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

The government-wide financial statements report functions of the District that are principally supported by taxes and charges for services. The governmental activities for the District include fire protection, ambulance and EMS services, dispatching services and debt services. It should be noted that the District currently has no business-type activities.

**Fund Financial Statements**

The fund financial statements provide grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure compliance with finance-related legal requirements.

**Governmental Funds**

The District's basic services are included in the governmental funds. These funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. These fund statements measure current financial resources, or near-term inflows and outflows of expendable resources, as well as the balances of expendable resources available at the end of the year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Reconciliations are provided to facilitate comparison between governmental funds and governmental activities.

**Fiduciary Funds**

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, or other governmental units and/or other funds. The District's Fiduciary Fund is not reflected in the government-wide financial statements because the resources of this fund are not available to support the District's own programs. The District's fiduciary fund is the Pension Trust Fund.

**Notes to the Basic Financial Statements**

The notes to the basic financial statements provide additional information that is essential to a complete understanding of the information reported in the government-wide and fund financial statements.

# ***CREVE COEUR FIRE PROTECTION DISTRICT***

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

### **Required and Other Supplementary Information**

In addition to the basic financial statements and accompanying notes to the basic financial statements, this financial report also contains certain required supplementary information. Required supplementary information includes a Budgetary Comparison Schedules for the General, Ambulance and Dispatch Fund and pension trust schedules.

### **Financial Analysis of the District as a Whole**

#### **Government-Wide Financial Analysis**

As mentioned earlier, net assets may serve over time as a useful indicator of a government's financial position. The condensed statement of net position as of December 31, 2021 and 2020 is as follows:

	<b>2021</b>	<b>2020</b>	<b>Increase (Decrease)</b>
<b>Assets</b>			
Current and other assets	\$ 50,121,542	\$ 51,864,690	\$ (1,743,148)
Noncurrent assets, net	18,923,818	16,521,457	2,402,361
Total assets	69,045,360	68,386,147	659,213
<b>Deferred outflows of resources</b>	378,683	1,931,418	(1,552,735)
<b>Liabilities</b>			
Current liabilities	2,504,979	1,919,896	585,083
Long-term liabilities	21,694,900	27,860,080	(6,165,180)
Total liabilities	24,199,879	29,779,976	(5,580,097)
<b>Deferred inflows of resources</b>	1,464,897	1,681,655	(216,758)
<b>Net position</b>			
Net investment in capital assets	5,696,883	5,835,506	(138,623)
Restricted	19,653,148	18,670,604	982,544
Unrestricted	18,409,236	14,349,824	4,059,412
Total net position	\$ 43,759,267	\$ 38,855,934	\$ 4,903,333

The District's assets exceeded liabilities (net position) by \$43,759,267 as of December 31, 2021. Of this amount, \$5,696,883, is invested in capital assets; \$19,653,148 is restricted for a) dispatching b) ambulance and EMS services c) debt service and d) capital projects; and \$18,409,236 is unrestricted and available to provide for current and future obligations of the District.

This schedule is prepared from the District's Statement of Net Position, which is presented on an accrual basis of accounting, whereby assets are capitalized and depreciated.

**CREVE COEUR FIRE PROTECTION DISTRICT****MANAGEMENT'S DISCUSSION AND ANALYSIS****FOR THE YEAR ENDED DECEMBER 31, 2021**

The District's net position increased by \$4,903,333 during the year ended December 31, 2021. The key elements of this decrease are presented in the following condensed statement of activities:

	2021	2020	Increase (Decrease)
Revenues			
Program revenues			
Charges for services	\$ 1,965,158	\$ 1,687,767	\$ 277,391
Capital grants	937,003	419,493	517,510
General revenues			
Property taxes	15,198,209	15,931,871	(733,662)
Interest and investment earnings	193,951	405,021	(211,070)
Other income	6,925,152	4,474,975	2,450,177
Gain/loss on asset disposal	12,000	7,774	4,226
Transfers	(5,250,000)	-	(5,250,000)
Total revenues	19,981,473	22,926,901	(2,945,428)
Expenses			
Public safety	13,975,942	14,223,467	(247,525)
Dispatching and debt service	1,102,198	1,215,828	(113,630)
Total expenses	15,078,140	15,439,295	(361,155)
Change in net position	4,903,333	7,487,606	(2,584,273)
Net Position, beginning of year	38,855,934	31,368,328	7,487,606
Net Position, end of year	\$ 43,759,267	\$ 38,855,934	\$ 4,903,333

Program revenue includes activities that have the characteristics of exchange transactions, such as commercial and residential inspections. General revenues include activities that have the characteristics of non-exchange transactions, such as property taxes. Program expenses are those expenses for the purpose of providing fire protection, emergency medical services and operational activities of the District.

**Fund Analysis****General Fund Revenues**

	2021	2020	Increase (Decrease)
Property taxes	\$ 7,744,041	\$ 7,541,755	\$ 202,286
Inspections and permit fees	544,556	357,280	187,276
Investment income	129,566	331,538	(201,972)
Other income	34,205	30,371	3,834
	\$ 8,452,368	\$ 8,260,944	\$ 191,424

**CREVE COEUR FIRE PROTECTION DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

**Budget Analysis**

The District adopts an annual budget for each of its governmental funds, pursuant to Missouri State Statutes.

Annually, as allowed by Missouri State Statutes, the District amends the budgets of each fund to reflect approved changes in spending requirements and unforeseen events that occurred during the most recent year.

The difference between the original budget, as adopted by the Board for 2021, and the final amended budget, as approved by the Board for 2021, was primarily due to the timing of tax receipt collections from St. Louis County, and changes in expenditures from original budget. Timing of tax receipt collections are impacted by: a) the economy b) tax collections received by St. Louis County or c) the timeliness of processing of said tax collections by St. Louis County.

**Capital Assets**

GASB 34 requires the District to include in capital assets all real estate to house firefighters and ambulance personnel and emergency vehicles, the District's administrative building, and all emergency and administrative equipment and vehicles owned by the District. The District has adopted a capitalization policy with specific useful lives by capital asset category. More detailed information on the District's capital assets is presented in the notes to the financial statements.

	2021	2020	Increase (Decrease)
Land and buildings	\$ 15,693,589	\$ 15,657,765	\$ 35,824
Ambulance equipment and vehicles	4,983,774	4,887,310	96,464
Fire equipment and vehicles	2,267,902	2,260,646	7,256
Total	22,945,265	22,200,538	139,544
Less: Accumulated depreciation	(8,896,832)	(8,498,469)	(398,363)
Net capital assets	<u>\$ 14,048,433</u>	<u>\$ 14,366,211</u>	<u>\$ (258,819)</u>

**Long-Term Debt**

The District has outstanding debt totaling \$16,200,000. During 2021, the District made principal payments of \$675,000. More detailed information on the District's long-term liabilities is presented in note 13 to the financial statements.



***CREVE COEUR FIRE PROTECTION DISTRICT***  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**Economic Factors**

The District serves over 47,000 residents and has mutual aid agreements with all Fire Protection Districts and Fire Departments in the 'Region C' area of Missouri. The District also participates in the statewide mutual aid program through the State of Missouri's Division of Fire Safety. While the District includes office buildings, regional and local shopping areas, churches, residential care and light manufacturing facilities, it primarily consists of single and multi-family residential housing. Hence, the District is somewhat insulated from significant changes in the economy.

**Contact Information**

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the District's finances. This financial report hereby demonstrates the District's spirit of full disclosure to provide readers of this report with an overview of the District's financial operations. For questions or requests for additional information, please direct requests to the Chief of the Fire Protection District at 11221 Olive Blvd., Creve Coeur, Missouri 63141.

## Basic Financial Statements

CREVE COEUR FIRE PROTECTION DISTRICT  
STATEMENT OF NET POSITION  
DECEMBER 31, 2021

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ 26,959,526
Certificates of deposit	14,267,257
Taxes receivable, net of allowance	8,103,566
Accounts receivable, net of allowance	766,266
Interest receivable	24,763
Prepaid assets	164
Total current assets	<u>50,121,542</u>
Noncurrent assets	
Net pension asset	4,875,385
Capital assets, net of depreciation	14,048,433
Total noncurrent assets	<u>18,923,818</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 69,045,360</u></u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred outflows of pension resources	17,765
Net deferred outflows of OPEB resources	360,918
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u><u>\$ 378,683</u></u>
<b>LIABILITIES</b>	
Current liabilities	
Bank overdraft	\$ 141,874
Accounts payable	411,504
Salaries and benefits payable	282,046
Internal balances	923,061
Interest payable	121,494
Current portion of long-term liabilities	625,000
Total current liabilities	<u>2,504,979</u>
Noncurrent liabilities	
Bonds payable	15,575,000
Accrued compensated absences	1,006,362
Bond premium	201,514
Postemployment benefits other than pension liability	4,912,024
Total noncurrent liabilities	<u>21,694,900</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 24,199,879</u></u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows of pension resources	<u><u>\$ 1,464,897</u></u>
<b>NET POSITION</b>	
Net investment in capital assets	\$ 5,696,883
Restricted	19,653,148
Unrestricted	18,409,236
<b>TOTAL NET POSITION</b>	<u><u>\$ 43,759,267</u></u>

The notes to the financial statements are an integral part of this statement

CREVE COEUR FIRE PROTECTION DISTRICT  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2021

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Governmental Activities
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government:					
Governmental activities:					
Fire prevention and suppression	\$ 7,373,643	\$ 544,556	\$ -	\$ -	\$ (6,829,087)
Emergency management services operations	6,602,299	1,420,602	937,003	-	(4,244,694)
Dispatching services	699,284	-	-	-	(699,284)
Interest and fiscal charges	402,914	-	-	-	(402,914)
Total governmental activities	<u>\$ 15,078,140</u>	<u>\$ 1,965,158</u>	<u>\$ 937,003</u>	<u>\$ -</u>	<u>(12,175,979)</u>
General revenues:					
Property taxes					15,198,209
Investment income					193,951
Other income					22,205
Change in pension and OPEB related liability					6,902,947
Gain on asset disposal					12,000
Transfers					(5,250,000)
Total general revenues					<u>17,079,312</u>
Changes in net position					4,903,333
Net position - beginning					<u>38,855,934</u>
Net position - ending					<u>\$ 43,759,267</u>

The notes to the financial statements are an integral part of this statement

CREVE COEUR FIRE PROTECTION DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2021

	General	Ambulance Fund	Dispatch Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ 15,812,013	\$ 4,548,811	\$ -	\$ 254,360	\$ 6,344,342	\$ 26,959,526
Certificates of deposit	10,968,813	1,794,336	-	-	1,504,108	14,267,257
Taxes receivable, net of allowance	4,016,128	3,048,778	358,129	680,531	-	8,103,566
Accounts receivable, net of allowance	-	766,266	-	-	-	766,266
Interest receivable	20,390	996	-	-	3,377	24,763
Internal balances	-	2,322,189	308,990	586,629	-	3,217,808
Prepaid assets	164	-	-	-	-	164
Total assets	<u>\$ 30,817,508</u>	<u>\$ 12,481,376</u>	<u>\$ 667,119</u>	<u>\$ 1,521,520</u>	<u>\$ 7,851,827</u>	<u>\$ 53,339,350</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Bank overdraft	\$ -	\$ -	\$ 141,874	\$ -	\$ -	\$ 141,874
Accounts payable	36,920	13,751	332,844	-	27,989	411,504
Salaries and benefits payable	152,969	129,077	-	-	-	282,046
Internal balances	4,138,496	-	-	-	2,373	4,140,869
Total liabilities	<u>4,328,385</u>	<u>142,828</u>	<u>474,718</u>	<u>-</u>	<u>30,362</u>	<u>4,976,293</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue	<u>1,646,790</u>	<u>1,784,051</u>	<u>150,586</u>	<u>286,149</u>	<u>-</u>	<u>3,867,576</u>
<b>FUND BALANCES</b>						
Nonspendable	164	-	-	-	-	164
Restricted	-	10,554,497	41,815	1,235,371	7,821,465	19,653,148
Committed	14,925,000	-	-	-	-	14,925,000
Assigned	4,600,000	-	-	-	-	4,600,000
Unassigned	5,317,169	-	-	-	-	5,317,169
Total fund balances	<u>24,842,333</u>	<u>10,554,497</u>	<u>41,815</u>	<u>1,235,371</u>	<u>7,821,465</u>	<u>44,495,481</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 30,817,508</u>	<u>\$ 12,481,376</u>	<u>\$ 667,119</u>	<u>\$ 1,521,520</u>	<u>\$ 7,851,827</u>	<u>\$ 53,339,350</u>

The notes to the financial statements are an integral part of this statement

CREVE COEUR FIRE PROTECTION DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
DECEMBER 31, 2021

Total fund balance - governmental funds	\$	44,495,481
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Amounts reported for governmental activities in the statement  
of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		14,048,433
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Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds.		3,867,576
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Certain assets (obligations) are not financial resources and, therefore, are not reported  
in the governmental funds. These items consist of:

Net pension asset	4,875,385	
Postemployment benefits other than pension liability	(4,912,024)	
Deferred outflows of resources related to pensions	17,765	
Deferred outflows of OPEB resources	360,918	
Deferred inflows of resources related to pensions	<u>(1,464,897)</u>	(1,122,853)

Long-term liabilities are not due and payable in the current period and therefore  
are not reported in the governmental funds. All liabilities both current and  
long-term are reported in the statement of net position.

Accrued compensated absences	(1,006,362)	
Accrued interest on outstanding debts	(121,494)	
Bonds payable	(16,200,000)	
Bond premium	<u>(201,514)</u>	<u>(17,529,370)</u>

Net position of governmental activities	\$	<u><u>43,759,267</u></u>
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The notes to the financial statements are an integral part of this statement

CREVE COEUR FIRE PROTECTION DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

Revenues:	General	Ambulance Fund	Dispatch Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
Property taxes	\$ 7,744,041	\$ 5,949,688	\$ 699,078	\$ 1,331,191	\$ -	\$ 15,723,998
Ambulance billings	-	1,420,602	-	-	-	1,420,602
Inspection and permit fees	544,556	-	-	-	-	544,556
Investment income	129,566	28,094	206	967	35,118	193,951
Grant income	-	582,675	-	-	-	582,675
Other income	34,205	-	-	-	-	34,205
Total revenues	<u>8,452,368</u>	<u>7,981,059</u>	<u>699,284</u>	<u>1,332,158</u>	<u>35,118</u>	<u>18,499,987</u>
Expenditures:						
Current						
Personal services	4,176,871	6,145,179	-	-	-	10,322,050
Materials and services	2,285,619	463,776	699,284	-	16,641	3,465,320
Capital outlay	-	-	-	-	577,983	577,983
Debt service						
Principal	-	-	-	675,000	-	675,000
Interest and fiscal charges	-	-	-	487,212	-	487,212
Total expenditures	<u>6,462,490</u>	<u>6,608,955</u>	<u>699,284</u>	<u>1,162,212</u>	<u>594,624</u>	<u>15,527,565</u>
Revenues over (under) expenditures	<u>1,989,878</u>	<u>1,372,104</u>	<u>-</u>	<u>169,946</u>	<u>(559,506)</u>	<u>2,972,422</u>
Other financing sources (uses)						
Transfers	<u>(5,250,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,250,000)</u>
Total other financing sources (uses)	<u>(5,250,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,250,000)</u>
Net change in fund balance	(3,260,122)	1,372,104	-	169,946	(559,506)	(2,277,578)
Fund balances - beginning	<u>28,102,455</u>	<u>9,182,393</u>	<u>41,815</u>	<u>1,065,425</u>	<u>8,380,971</u>	<u>46,773,059</u>
Fund balances - ending	<u>\$ 24,842,333</u>	<u>\$ 10,554,497</u>	<u>\$ 41,815</u>	<u>\$ 1,235,371</u>	<u>\$ 7,821,465</u>	<u>\$ 44,495,481</u>

The notes to the financial statements are an integral part of this statement

CREVE COEUR FIRE PROTECTION DISTRICT  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO  
THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2021

Net change in fund balances - total governmental funds	\$	(2,277,578)
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	546,800	
Depreciation expense	<u>(805,619)</u>	(258,819)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.

Repayments:

Bonds payable	675,000	
Amortization of premiums on debt issuance	<u>13,490</u>	688,490

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds

Deferred revenue	<u>(171,461)</u>	(171,461)
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Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Current year change in deferred outflows	(1,552,735)	
Current year change in net pension asset	2,661,180	
Current year change in deferred inflows	216,758	
Current year change in accrued compensated absences	(51,054)	
Current year change in accrued OPEB	5,577,744	
Current year change in interest payable	<u>70,808</u>	<u>6,922,701</u>

Change in net assets of governmental activities	\$	<u><u>4,903,333</u></u>
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The notes to the financial statements are an integral part of this statement



CREVE COEUR FIRE PROTECTION DISTRICT  
STATEMENT OF FIDUCIARY NET POSITION  
PENSION TRUST FUND  
DECEMBER 31, 2021

ASSETS

Cash and cash equivalents	\$ 10,046,882
Certificates of deposit	1,002,490
Investments, at fair value	43,030,025
Taxes receivable, net of allowance	1,098,241
Interest receivable	2,866
Internal balances	<u>923,061</u>
Total assets	<u><u>\$ 56,103,565</u></u>

LIABILITIES AND DEFERRED INFLOWS OF RESOURCES AND NET POSITION

Liabilities

Accounts payable	<u>\$ 118,399</u>
Total liabilities	<u>118,399</u>

Deferred inflows of resources

Unavailable revenue	<u>450,328</u>
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NET POSITION

Held in trust for pension benefits	<u>55,534,838</u>
Total net position	<u>55,534,838</u>
Total liabilities, deferred inflows of resources and net position	<u><u>\$ 56,103,565</u></u>

The notes to the financial statements are an integral part of this statement

CREVE COEUR FIRE PROTECTION DISTRICT  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
PENSION TRUST FUND  
FOR THE YEAR ENDED DECEMBER 31, 2021

Additions	
Tax revenue	\$ 2,117,862
Net appreciation in fair value of assets	1,005,913
Dividend and interest income	<u>4,269,555</u>
Total additions	<u>7,393,330</u>
 Deductions	
Administrative expenses	1,715,142
Benefits paid	<u>415,538</u>
Total deductions	<u>2,130,680</u>
 Revenues over (under) expenditures	 5,262,650
 Other financing sources (uses)	
Transfers	<u>5,250,000</u>
Total other financing sources (uses)	<u>5,250,000</u>
 Change in net position	 10,512,650
 Net position held in trust for pension benefits	
Net position - January 1, 2021	<u>45,022,188</u>
Net position - December 31, 2021	<u>\$ 55,534,838</u>

The notes to the financial statements are an integral part of this statement

CREVE COEUR FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting and financial reporting policies of the Creve Coeur Fire Protection District (the District) conform to U.S. generally accepted accounting principles (GAAP) as applied to government entities. The following is a summary of the more significant policies.

Reporting Entity

Creve Coeur Fire Protection District (the District) provides fire protection, prevention, investigation, inspection, suppression, rescue, EMS, and HAZ-MAT/WMD services to the surrounding community. It operates as a political subdivision, duly organized under the laws of the State of Missouri, and is funded by real and personal property tax revenue, licenses, permits, and miscellaneous revenues. An elected board of directors, who regulate all major operations, oversees the District.

The financial statements include all operations over which the District is financially accountable. The District has not identified any entities which would be component units of the District.

Government-wide and Fund Financial Statements

The government-wide financial statements (statement of net position and statement of activities) report information on all of the non-fiduciary activities of the District. Interfund payables have been removed from these statements for governmental fund types, except interfund payables between the general and fiduciary funds. Elimination of these balances would distort the revenues and expenditures reported for the various funds.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in fund financial statements.

The statement of activities presents a comparison between direct expenses and program revenue for the different functions of the District's activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include fees and charges paid by the recipients of goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenue that is not classified as program revenue, including all taxes, is presented as general revenue.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

Governmental fund financial statements are reported using the financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

CREVE COEUR FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences, pension liability and other than pension employment benefits are recorded only when payment is due.

Property taxes and ambulance fees associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All charges for licenses and permits are not susceptible to accrual because they are generally not measurable until received in cash. Deferred revenue is reported on the governmental fund balance sheet. Deferred revenues arise when potential revenue does not meet both the measurable and available criteria. In a subsequent period when both criteria are met, the liability is removed and the revenue recognized.

Fund Accounting

The District uses fund accounting to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. The District has two categories of funds: governmental and fiduciary.

The government reports the following governmental funds:

General Fund - The General Fund is the operating fund of the District. All tax revenues and other receipts that are not allocated by law or contractual agreement are accounted for in this fund. The General Fund pays operating expenditures, fixed charges, and capital improvement costs not paid through other funds.

Ambulance Fund - The Ambulance Fund accounts for the portion of the tax revenue designated for ambulance services. The District also charges fees for ambulance services.

Dispatch Fund - The Dispatch Fund accounts for the portion of the tax revenue designated for emergency vehicle dispatching services. The District uses Central County Emergency 911 Fire Alarm System for dispatching services.

Debt Service Fund - The Debt Service Fund is used to account for the fulfillment of future debt service requirements, including the repurchase of outstanding bonds issued.

Capital Projects Fund - The Capital Projects Fund is used to account for cash received from bond proceeds and expenditures related to construction and other capital improvements; the original purpose of the bond issue.

Additionally, the government reports the following fiduciary fund type:

Pension Trust Fund – This fund is used to account for assets held by the District in a trustee capacity. The fund accumulates contributions from the District generated from a pension tax levy as well as earnings from the fund’s investments. The District’s Pension Trust Fund includes the assets of the defined benefit pension plan, defined contribution pension plan and other than pension employee benefits plan.

CREVE COEUR FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Cash and Cash Equivalents

The District considers all highly liquid debt instruments with a maturity of three months or less to be cash equivalents.

Investments

Investments are reported at market value. Statutes authorize the District to invest in time deposits, U.S. Treasury and federal agency securities, commercial paper, bankers' acceptances and repurchase agreements. Statutes authorize the Pension Trust Fund to invest in corporate stocks and bonds. Certificates of deposits held at banks with an original maturity in excess of three months are reported at cost and listed in the financial statements as certificates of deposit.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenues, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from various sources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts have become available.

In the government-wide financial statements, components of pension and other than pension employee expenses that are recognized over a period of time are classified as either deferred outflows of resources (using plan assets that are applicable to a future reporting period) or deferred inflows of resources (acquiring plan assets that are applicable to a future reporting period). Employer contributions subsequent to the measurement date of the net pension liability are required to be reported as deferred outflows of resources.

Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires the District to make estimates and assumptions that affect the reported amounts in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

Jointly Governed Organization

The District, in conjunction with 5 other fire protection districts, has created the Central County Emergency 911 Dispatching Center (Central County 911). The Board of the Dispatching Center is composed of one member from each of the boards of the participating entities. The District is required to remit taxes collected from the dispatching service tax levy to Central County 911.

CREVE COEUR FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
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**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Allowance for Doubtful Accounts

The District calculates an allowance for uncollectible accounts using historical collection data and, in certain cases, specific account analysis. The allowance at December 31, 2021 is allocated as follows:

<u>Fund</u>	<u>Balance</u>
General	\$ 95,769
Ambulance	329,153
Dispatch	8,757
Debt service	16,641
Pension	26,189
	<u>\$ 476,509</u>

Concentration

The collective bargaining agreement, which covers approximately 90% of the labor force of the District, expires December 2024.

Governmental Fund Balances

Fund balance is the difference between assets and liabilities in a Governmental Fund. In accordance with Government Accounting Standards Board 54, Fund Balance Reporting and Government Fund Type Definitions, the following types of fund balances are presented in the Governmental Funds Balance Sheet:

Nonspendable - the portion of a Governmental Fund's net assets that are not available to be spent, either short term or long term, in either form or through legal restrictions. The nonspendable fund balance reported in the General Fund represents prepaid assets.

Restricted - the portion of a Governmental Fund's net assets that are subject to external enforceable legal restrictions. The following fund balances are restricted by Tax Levy and Bond requirements: Ambulance, Dispatching, Debt Service, and Capital Projects.

Committed - the portion of a Governmental Fund's net assets with self-imposed constraints or limitations that have been placed by the Board of Directors. The committed fund balance reported in the General Fund is for emergency preparedness, retiree medical benefits and for the purpose of the unfunded pension.

Assigned - the portion of a Governmental Fund's net assets to denote an intended use of resources. The accounts presented with assigned fund balances are specified for future operations by the Board of Directors. A portion of the General Fund comprises the assigned fund balance.

Unassigned - available expendable financial resources in a governmental fund that are not designated for a specific purpose. The General Fund comprises the unassigned fund balance.

The District uses restricted amounts first when both restricted and unrestricted fund balances are available, unless there are legal contracts that prohibit doing this.

CREVE COEUR FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
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**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Net Position

Net Position represents the difference between assets and liabilities. Net investment in capital assets represents the cost of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All other net position is reported as unrestricted.

Tax Abatement

Governmental Accounting Standards Board (GASB) Statement No. 77, *Tax Abatement Disclosures*, defines tax abatement, for financial reporting purposes, as a reduction in tax revenue resulting from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take specific action after the agreement has been entered into that contributes to economic development or other benefits the governments or the citizens of those governments.

Interfund Activities

Interfund transfers represent interfund activities whereby the two parties to the transaction do not receive equivalent cash, goods, or services. Transfers are reported as other financing sources and uses on the Statement of Revenues, Expenditures, and Changes in Fund Balance. Any resulting balances at the end of the accounting period should be reported as amounts due to or due from other funds.

Capital Assets

General capital assets are associated with and generally arise from governmental activities. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are recorded at cost (or estimated historical cost) and updated for additions and retirements during the year. The District maintains a capitalization threshold of ten thousand dollars. The costs of normal repairs and maintenance, that do not add to the value of the assets or materially extend asset lives, are not capitalized.

All capital assets are depreciated, except for land. Management estimates useful lives of assets by examining historical records of necessary improvements and replacements. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives: Buildings and improvements 15 to 39 years; Fire equipment and vehicles 5 to 10 years; and Ambulance equipment 5 to 10 years.

Compensated Absences

District employees earn sick leave, which may either be taken or accumulated to a maximum of 114 days for 8-hour shift employees, and 46 days for 24-hour shift employees, which is paid upon termination or retirement or applied towards early retirement. In addition, administrative employees of the District are allowed to carry over a portion of their vacation time into the following year.

CREVE COEUR FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Vacation benefits are accrued as a liability, as the benefits are earned, if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The liability for vacation benefits is reported in "salaries and benefits payable". Accrued sick leave is considered a long-term liability. It is reported as a long-term liability in the government-wide statement of net position rather than reported as a liability in the governmental funds.

**Note 2 - PROPERTY TAXES**

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and payable by December 31. The county collects the property tax and remits it to the District. The county's fee for this service is 1.5% of the taxes collected.

Property taxes levied for 2021 are recorded as receivable, net of estimated uncollectibles, as are prior year levies, which are reevaluated annually. Taxes receivable represent estimated amounts to be collected by the County Collector of Revenue for 2021 and prior tax years, to be remitted to the District subsequent to December 31. The portion of taxes considered collectible but not collected and remitted to the District within 60 days of year-end is recorded as deferred tax revenue.

The assessed valuation of the tangible real, personal taxable and state assessed railroad and utilities property for the calendar year 2021 for purposes of local taxation was \$1,624,081,948.

The tax levy per \$100 of the assessed valuation of tangible taxable property for the calendar year 2021 for purposes of local taxation was:

	Residential	Agricultural	Commercial	Personal	Total Blended Rate
General Fund	\$ 0.4190	\$ -	\$ 0.4990	\$ 0.5400	\$ 0.4604
Ambulance Fund	0.3260	-	0.3890	0.4200	0.3584
Dispatch Fund	0.0380	-	0.0460	0.0500	0.0421
Debt Service Fund	0.0800	0.0800	0.0800	0.0800	0.0800
Pension Trust Fund	0.1120	-	0.1140	0.1500	0.1259
	<u>\$ 0.9750</u>	<u>\$ 0.0800</u>	<u>\$ 1.1280</u>	<u>\$ 1.2400</u>	<u>\$ 1.0668</u>

**Note 3 - LEGAL DEBT MARGIN**

ASSESSED VALUATION - 2021 LEVY	<u>\$ 1,679,191,212</u>
Statutory debt limitation	\$ 83,959,561
5% of assessed valuation	
Less: General obligation bonds	<u>16,200,000</u>
LEGAL DEBT MARGIN	<u>\$ 67,759,561</u>



CREVE COEUR FIRE PROTECTION DISTRICT  
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**Note 4 - DEPOSITS**

Missouri Statutes require that all non-fiduciary deposits be protected by insurance, surety bond, or collateral. The market value of the collateral pledged must equal 100% of the deposits not covered by insurance or corporate surety bonds.

Deposits - At year-end, the carrying amount of the District's deposits totaled \$52,276,155 (including fiduciary cash of \$10,046,882 and certificates of deposit of \$1,002,490) and bank balances totaled \$52,157,809. At year-end, the District held certificates of deposit with a total carrying amount, which approximates fair market value, of \$15,269,747. These are shown as certificates of deposit due to their original maturity dates.

Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District has a deposit policy for custodial credit risk that follows Missouri Statutes for deposits. Of the bank balances, \$51,097,441 was insured by the Federal Deposit Insurance Corporation (FDIC). The remaining balance of \$1,060,368 (comprised entirely of fiduciary cash) was unsecured as of December 31, 2021 and is not required to be secured by Missouri Statute.

**Note 5 - SUBSEQUENT EVENTS**

Management has evaluated subsequent events through May 6, 2022, the date which the financial statements were available for issue, and noted no reportable events.

**Note 6 - FAIR VALUE MEASUREMENTS - PENSION FUND**

The Financial Accounting Standards Board establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The three levels of the fair value hierarchy are described below:

*Level 1* - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Pension Fund has the ability to access.

*Level 2* - Inputs to the valuation methodology include:

- Quoted prices of similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability.

*Level 3* - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021.

CREVE COEUR FIRE PROTECTION DISTRICT  
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**Note 6 - FAIR VALUE MEASUREMENTS (continued)**

Mutual Funds: Valued at the net asset value ("NAV") of shares held by the plan at year end.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the District believes its valuation methods are appropriate and consistent, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Pension Fund's assets at fair value as of December 31, 2021:

	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 43,030,025	\$ -	\$ -	\$ 43,030,025
Total at fair value	\$ 43,030,025	\$ -	\$ -	\$ 43,030,025

Concentration of Credit Risk

The District has investments in certain mutual funds that exceed 5% of the total investments. Those concentrations are as follows:

Fidelity 500 Index Fund	\$ 10,957,561
Fidelity International Index Fund	5,995,039
Hartford International Opportunity	5,113,663
Carillon Scout Mid Cap	3,839,860
Western Asset Core Bond Fund	3,835,388
Hartford Core Equity Fund	2,623,026
Performance Trust Strat	2,556,619

**Note 7 - INTERFUND RECEIVABLES/PAYABLES AND TRANSFER**

The composition of interfund balances as of December 31, 2021 is as follows:

Receivable Fund	Payable Fund	Amount
Ambulance Fund	General Fund	\$ 2,319,816
Dispatching Fund	General Fund	308,990
Debt Service Fund	General Fund	586,629
Pension Trust Fund	General Fund	923,061
Ambulance Fund	Capital Projects Fund	2,373

The interfund balances relate to costs incurred for operating activities. The balances are expected to be repaid within one year.

During the current year the General Fund transferred \$5,250,000 to the Pension Trust Fund to fund the other than pension employee benefit liability.

CREVE COEUR FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**Note 8 - CAPITAL ASSETS**

The following is a summary of changes in capital assets - governmental activities:

	<u>Beginning Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>
<b>Governmental activities:</b>				
Land	\$ 2,750,000	\$ -	\$ -	\$ 2,750,000
Construction in progress	-	35,824	-	35,824
Total capital assets not being depreciated	<u>8,858,242</u>	<u>35,824</u>	<u>-</u>	<u>2,785,824</u>
<i>Capital assets being depreciated:</i>				
Buildings and other improvements	12,907,765	-	-	12,907,765
Fire equipment and vehicles	4,887,310	106,727	10,263	4,983,774
Ambulance equipment	<u>2,260,646</u>	<u>404,249</u>	<u>396,993</u>	<u>2,267,902</u>
Total capital assets being depreciated	<u>13,342,296</u>	<u>510,976</u>	<u>407,256</u>	<u>20,159,441</u>
<i>Less accumulated depreciation for:</i>				
Buildings and other improvements	2,994,320	338,791	-	3,333,111
Fire equipment and vehicles	3,265,941	396,381	10,263	3,652,059
Ambulance equipment	<u>2,238,208</u>	<u>70,447</u>	<u>396,993</u>	<u>1,911,662</u>
Total accumulated depreciation	<u>7,834,327</u>	<u>805,619</u>	<u>407,256</u>	<u>8,896,832</u>
Total net capital assets being depreciated	<u>5,507,969</u>	<u>(294,643)</u>	<u>-</u>	<u>11,262,609</u>
Governmental activity capital assets, net	<u>\$14,366,211</u>	<u>\$ (258,819)</u>	<u>\$ -</u>	<u>\$14,048,433</u>

Depreciation expense was charged to functions as follows:

<b>Governmental activities:</b>	
Fire prevention and suppression	\$ 735,172
Emergency management services operations	<u>70,447</u>
Total	<u>\$ 805,619</u>

**Note 9 - DEFINED CONTRIBUTION PLAN**

The District's current Money Purchase Defined Contribution Pension Plan requires an employer contribution each year, equal to 16% through December 31, 2015 and 17% for 2016 and 2017 and 18% thereafter, of each participant's base and longevity compensation, be allocated to each participant's account. The plan also allows voluntary contributions. The plan provides for 20% vesting after 5 years of service and then an additional 20% each year until fully vested at 9 years of service. Employer contributions totaled \$1,127,535 for 2021.

CREVE COEUR FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
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**Note 10 - DEFERRED COMPENSATION PLAN**

All employees of the District may choose to participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments). Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or an unforeseeable emergency.

The District has significant administrative involvement over the assets of the deferred compensation plan and the investment function of the plan. The District has full power and authority to adopt rules and regulations for the administration of the plan. The District contracts with providers to manage the investment plan assets and selects the plan investment options. Additionally, the District reviews and approves withdrawals, terminations and benefit payments. All assets and income of the plan are held in trust for the exclusive benefits of the participants and their beneficiaries.

**Note 11 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage for the past three years.

The District is a member of the Missouri Fire and Ambulance Districts' Insurance Trust (MoFad). MoFad is a public entity risk pool currently operating as a common risk management and insurance program for member districts in the State of Missouri. The District pays an annual premium to MoFad for its workers' compensation insurance based on the expected costs for the year. Members are not individually liable for excess claims for themselves or another member. Excess losses, up to the established retention for the entire trust will be borne by all members. Losses in excess of the established retention are borne by the excess carrier.

The District has established a risk management program and retains the risk related to its obligation to provide medical and hospitalization benefits to its employees. The estimated liability for incurred (both reported and unreported) but unpaid claims related to these matters is recorded in the general and ambulance funds and included in accrued expenses on the balance sheet.

At December 31, 2021, the District's total estimated liability for incurred (reported and unreported) but unpaid claims for self-insured employee benefit programs included in salaries and benefits payable:

	Balance January 1, 2021	Claims and Changes in Estimate	Claim Payments	Balance December 31, 2021
Estimated incurred but unpaid claims	\$ 84,264	\$ 1,980,829	\$ 1,937,369	\$ 127,724

CREVE COEUR FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
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**Note 12 - LONG-TERM LIABILITIES**

The following is a summary of changes in long-term commitments:

	Balance January 1, 2021	Additions	Reductions	Balance December 31, 2021	Amount Due Within One Year
Bonds payable	\$ 16,875,000	\$ -	\$ 675,000	\$ 16,200,000	\$ 625,000
Bonds premium	215,004	-	13,490	201,514	-
Accrued compensated absences *	955,308	51,054	-	1,006,362	-
Post-employment health benefits *	10,489,768	-	5,577,744	4,912,024	-
	<u>\$ 28,535,080</u>	<u>\$ 51,054</u>	<u>\$ 6,266,234</u>	<u>\$ 22,319,900</u>	<u>\$ 625,000</u>

\* Due to limitations, gross amounts for additions and reductions are not readily available. Net changes are shown above.

**Note 13 - BONDS PAYABLE**

General obligation bonds are direct obligations issued on a pledge of the general taxing power for the payment of the debt obligations of the District. They require the District to compute, at the times taxes are levied, the rate required to provide a fund to pay interest and principal at maturity.

During 2014, 2016, 2018 and 2020 the District issued \$5,000,000, \$5,000,000, \$3,000,000, and \$6,500,000 respectively, in general obligation refunding bonds for the purpose of constructing, equipping and maintaining fire stations and purchasing and equipping ambulances and fire protection and fire-fighting apparatus.

The outstanding bonds carry interest rates of 2.00% to 3.25% and mature from March 15, 2015 to 2040.

All of the bond principal and interest payments are funded by a dedicated tax accounted for in the Debt Service Fund. Annual debt service payments on the bonds payable are as follows:

Year Ending December 31,	Principal	Interest	Total
2022	\$ 625,000	\$ 401,656	\$ 1,026,656
2023	605,000	383,331	988,331
2024	620,000	365,206	985,206
2025	645,000	346,013	991,013
2026	500,000	327,894	827,894
2027-2031	3,770,000	1,363,559	5,133,559
2032-2036	4,765,000	779,644	5,544,644
2037-2040	4,670,000	190,300	4,860,300
	<u>\$ 16,200,000</u>	<u>\$ 4,157,603</u>	<u>\$ 20,357,603</u>

CREVE COEUR FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
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**Note 14 - POST EMPLOYMENT HEALTHCARE BENEFITS**

Plan Description

The District maintains a single-employer, defined-benefit post-retirement medical plan (the Plan) administered by the Board of Directors. The Plan provides post-retirement medical benefits from the general fund to retired employees, and their dependents, who have twenty or more years of service with the District, or have retired due to total disability with at least eight years of service in accordance with the resolution establishing the Plan. This resolution may be at any time, by this board or by a future board, rescinded in whole or in part within the sole and absolute discretion of the then acting Board of Directors.

The benefits commence at the date of retirement of the eligible employee and continue until the earlier of (a) the death of the eligible employee, (b) the date the eligible employee attains sixty-five years of age, (c) the date the eligible employee shall be eligible to receive Medicare benefits, or (d) such earlier date as may be provided by the policy. Employee spouses receive coverage under similar terms. There is also a \$15,000 life insurance benefit for all current and future retirees.

Funding Policy, Funding Status, and Funding Progress

The contribution requirements of the District are established and may be amended by the board of directors. Currently, the policy is noncontributory with the District paying all premiums. The policy is financed on a pay-as-you-go basis. As of December 31, 2021 (the last actuarial valuation date), the district had 31 retirees and dependents receiving benefits and a total of 52 active employees, which are not yet eligible to receive benefits.

Net Other than Pension Employee Benefits Liability

The components of the net other than pension employee benefits (OPEB) liability on December 31, 2021 were as follows:

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balance, December 31, 2020	\$ 10,489,768	\$ -	\$10,489,768
Changes for the year			
Service cost	470,593	-	470,593
Interest	206,443	-	206,443
Difference in results	2,358,453	-	2,358,453
Change of assumptions	(2,833,037)		(2,833,037)
Contribution – employer	-	5,250,000	(5,250,000)
Benefit payments	(530,196)	-	(530,196)
Changes in net opeb liability	(327,744)	5,250,000	(5,577,744)
Balance, December 31, 2021	<u>\$ 10,162,024</u>	<u>\$ 5,250,000</u>	<u>\$ 4,912,024</u>

The District's net other than pension employee benefits was measured as of December 31, 2021, and the net other than pension employee benefits liability used to calculate the net opeb liability was determined by an actuarial valuation as of that date.

CREVE COEUR FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
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**Note 14 - POST EMPLOYMENT HEALTHCARE BENEFITS** (continued)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability calculated using the discount rate of 6.3%, as well as 1% higher and 1% lower than the current rate.

	Discount Rate		
	1% Decrease (5.3%)	Current Rate (6.3%)	1% Increase (7.3%)
Net OPEB liability	\$ 5,678,255	\$ 4,912,024	\$ 4,212,212

Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the District recognized OPEB expense of \$707,392. On December 31, 2021 the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net
Differences between expected and actual experience	\$ 1,820,070	\$ -	\$ 1,820,070
Net difference between projected and actual earnings on pension investment	-	-	-
Changes of assumptions	-	1,459,152	(1,459,152)
Total	<u>\$ 1,820,070</u>	<u>\$ 1,459,152</u>	<u>\$ 360,918</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended December 31,	
2022	\$ 30,356
2023	30,356
2024	84,588
2025	154,200
2026	61,418
Thereafter	-
Total	<u>\$ 360,918</u>

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

CREVE COEUR FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
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**Note 14 - POST EMPLOYMENT HEALTHCARE BENEFITS** (continued)

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations as follows:

Valuation date	December 31, 2021	
Discount Rate	6.30%	
Salary Scale	4.00%	
Investment Rate of Return	6.30%	
Mortality	Pub-2010 Mortality Table	
Participation	100.00%	
Valuation method	Entry age normal	
Trend rates:	Year	Medical
	2022	8.00%
	2023-2027	7.00%
	2028-2032	6.00%
	2033+	5.00%

**Note 15 - AGE ACTIVATED SUPPLEMENTAL DEFINED BENEFIT PLAN**

Plan Description

The District maintains a single-employer, defined-benefit pension plan administered by the Retirement Plan Committee. The Plan provides retirement, death, and disability benefits to plan members and beneficiaries in accordance with the resolution establishing the Plan and may be amended under the provisions of Article IX. The District's Defined Benefit Plan issues a publicly available report that can be obtained by contacting the Creve Coeur Fire Protection District.

Eligibility

Employees, at least 21 years of age, with 1,500 hours of service during the first 12 months of employment with the District are eligible to participate.

Benefits Provided

The benefits are calculated as 70% of each employee's monthly final average compensation, less the employee's actuarially determined monthly benefit from their vested account balance in the Money Purchase Defined Contribution Pension Plan less 66 2/3% of the employee's estimated monthly social security benefit at age 62 through December 31, 2016 and 67 thereafter. Employees with 20 years of vested service on July 1, 1995, and employees with 25 years for vested service after July 1, 1995, are eligible to retire at age 55. Benefit terms provide for annual cost-of-living adjustments to certain retirees benefits subsequent to the employee's retirement date. Annual adjustment is based on the Consumer Price Index, limited to a maximum increase in retirement allowance of 3%.



CREVE COEUR FIRE PROTECTION DISTRICT  
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**Note 15 - AGE ACTIVATED SUPPLEMENTAL DEFINED BENEFIT PLAN** (continued)

At December 31, 2021, the following employees were covered by the plan:

Covered members:	
Active employees	52
Inactive employees or beneficiaries currently receiving benefits	43
Total Membership	<u>95</u>

Contributions

The District must annually contribute an actuarially determined amount. The District authorized a \$239,483 contribution in 2021, or 3.69% of the \$6,485,796 in covered payroll.

Basis of Accounting

The Defined Benefit Plan's financial statements are prepared using the accrual basis of accounting. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits are recognized when due and payable in accordance with the terms of the plan. Investment income is recognized when earned. Gains and losses on sale and exchange of securities are recognized on the transaction date.

Asset Valuations

Investments are reported at market value based on quoted prices at month/year end. Securities traded on a national or international exchange are valued at the last reported sale price at current exchange rates.

Actuarial Assumptions

The total pension liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount rate	6.60%
Investment rate of return	6.30%
Salary increases, including inflation	4.00%
Inflation	3.00%

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of the actuarial experience study for the period January 1, 2021 to December 31, 2021. In addition, mortality rates were based on the Pub-2010 Public Safety Mortality table fully generational using the MP-2021 Mortality Improvement scale.

The long-term expected rate of return on Plan investments was determined based upon a review of the existing portfolio structure, actual recent experience, and reasonable future long-term expectations of rates of return.

Discount Rate

The discount rate used to measure the total pension liability was 6.6%. The projection of cash flows used to determine the discount rate assumed that the sponsor contribution will be made at the actuarially determined contribution rate. Based on that assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

CREVE COEUR FIRE PROTECTION DISTRICT  
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**Note 15 - AGE ACTIVATED SUPPLEMENTAL DEFINED BENEFIT PLAN** (continued)

Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Net Pension Liability (Asset)

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, December 31, 2020	\$ 13,689,468	\$ 15,903,673	\$ (2,214,205)
Changes for the year			
Service cost	155,607	-	155,607
Interest	882,984	-	882,984
Difference in results	(319,588)	-	(319,588)
Change of assumptions	17,765	-	17,765
Net investment income (loss)	-	2,202,965	(2,202,965)
Experience difference	-	-	-
Contribution – employer	-	1,194,983	(1,194,983)
Administrative expenses	-	-	-
Benefit payments	(948,199)	(948,199)	-
Changes in net pension liability (asset)	(211,431)	2,449,749	(2,661,180)
Balance, December 31, 2021	\$ 13,478,037	\$ 18,353,422	\$ (4,875,385)

The District's net pension liability was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability calculated using the discount rate of 6.60%, as well as 1% higher and 1% lower than the current rate.

	Discount Rate		
	1% Decrease (5.60%)	Current Rate (6.60%)	1% Increase (7.60%)
Net pension liability	\$ (2,523,304)	\$ (4,875,385)	\$ (6,704,369)

Expenses and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension

For the year ended December 31, 2021, the District recognized pension expense of (\$528,636). On December 31, 2021 the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

CREVE COEUR FIRE PROTECTION DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021

**Note 15 - AGE ACTIVATED SUPPLEMENTAL DEFINED BENEFIT PLAN** (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 319,588
Net difference between projected and actual earnings on pension investment	-	1,145,309
Changes of assumptions	17,765	-
Total	<u>\$ 17,765</u>	<u>\$ 1,464,897</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31,	
2022	\$ (288,488)
2023	(288,488)
2024	(288,488)
2025	(288,488)
2026	(288,487)
Thereafter	(4,693)
Total	<u>\$ (1,447,132)</u>

**Note 16 – TAX ABATEMENTS**

Saint Louis County has granted tax abatements through the Advance Industrials Manufacturing Zones Act Program, Industrial Development Bonds Program, Enhanced Enterprise Zone Initiative Program, and the Urban Development Corporations Program. These programs are under Chapters 68, 100, 135, and 353 of the Local Code in the tax jurisdiction of the District. Chapter 68 encourages industrial development through the issuance of bonds by the Port Authority. Chapter 100 encourages industrial development through the issuance of bonds by the County or Municipality. Chapter 135 encourages the expansion or development of new businesses in an Enhanced Enterprise Zone (EEZ), and Chapter 353 encourages the redevelopment of blighted areas by way of a Redevelopment Corporation. For calendar year 2021, the total amount of property tax abated was \$84,978.

**Note 17 - CONTRACTUAL AGREEMENTS**

The District has entered into a contractual agreement with Central County Emergency 911 Fire Alarm System (CCE) for dispatching services and maintenance of communications equipment. Terms of the agreement state all monies allocated for dispatching services from tax collections due must be remitted to CCE.

The District also contracts with Mediclaims, Inc., to process, file, and manage emergency medical service claims. Terms of the agreement impose a monthly fee of 6% of actual cash receipts for ambulance services and include a termination clause upon thirty day written notice by either party.

Required Supplementary Information  
(Other than Management's Discussion and Analysis)

CREVE COEUR FIRE PROTECTION DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 7,784,395	\$ 7,744,041	\$ 7,744,041	\$ -
Inspection and permit fees	150,000	544,556	544,556	-
Investment income	100,000	129,566	129,566	-
Other income	20,000	34,205	34,205	-
Total revenues	8,054,395	8,452,368	8,452,368	-
Expenditures				
Current operating				
Personal services	6,767,789	5,099,747	4,176,871	922,876
Materials and services	1,759,550	1,425,399	2,285,619	(860,220)
Total expenditures	8,527,339	6,525,146	6,462,490	62,656
Revenues over (under) expenditures	(472,944)	1,927,222	1,989,878	62,656
Other financing sources (uses)				
Transfers	480,621	(5,250,000)	(5,250,000)	-
Total other financing sources (uses)	480,621	(5,250,000)	(5,250,000)	-
Net change in fund balance	\$ 7,677	\$ (3,322,778)	(3,260,122)	\$ 62,656
Fund balance, beginning of year			28,102,455	
Fund balance, end of year			\$ 24,842,333	

CREVE COEUR FIRE PROTECTION DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
AMBULANCE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 5,941,901	\$ 5,949,688	\$ 5,949,688	\$ -
Ambulance billings	1,225,000	1,420,602	1,420,602	-
Investment income	15,000	28,095	28,094	(1)
Grant income	200,000	582,675	582,675	-
Total revenues	7,381,901	7,981,060	7,981,059	(1)
Expenditures				
Current operating				
Personal services	6,395,780	6,694,560	6,145,179	549,381
Materials and services	505,500	641,171	463,776	177,395
Total expenditures	6,901,280	7,335,731	6,608,955	726,776
Revenues over (under) expenditures	480,621	645,329	1,372,104	726,775
Other financing sources (uses)				
Transfers	(480,621)	-	-	-
Total other financing sources (uses)	(480,621)	-	-	-
Net change in fund balance	\$ -	\$ 645,329	1,372,104	\$ 726,775
Fund balance, beginning of year			9,182,393	
Fund balance, end of year			\$ 10,554,497	

CREVE COEUR FIRE PROTECTION DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
DISPATCH FUND  
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 697,961	\$ 699,078	\$ 699,078	\$ -
Investment income	25	206	206	-
Total revenues	<u>697,986</u>	<u>699,284</u>	<u>699,284</u>	<u>-</u>
Expenditures				
Current operating				
Materials and services	<u>697,986</u>	<u>699,284</u>	<u>699,284</u>	<u>-</u>
Total expenditures	<u>697,986</u>	<u>699,284</u>	<u>699,284</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund balance, beginning of year			<u>41,815</u>	
Fund balance, end of year			<u>\$ 41,815</u>	

CREVE COEUR FIRE PROTECTION DISTRICT  
NOTES TO REQUIRED SUPPLEMENTAL INFORMATION  
DECEMBER 31, 2021

**NOTE 1 - BUDGETS AND BUDGETARY ACCOUNTING**

Budgets are adopted on a basis consistent with generally accepted accounting principles using fund accounting and the accrual basis of accounting. Annual budgets are adopted for all governmental funds.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Treasurer submits to the District Board a proposed operating budget for the year commencing January 1. The operating budget includes proposed expenditures and revenues. The District cannot legally budget expenditures, at the fund level, in excess of the total revenue of the preceding year plus any unreserved fund balance at the end of such year. The original budget adopted by the District may be amended anytime during the year provided the limit is not exceeded.
2. Public hearings are conducted by the District to obtain taxpayer comments.
3. The budget is adopted by the affirmative vote of a majority of the members of the Board. Should the Board take no final action by this date, the budget is deemed to be the operating budget from the prior year, until the new budget is approved.
4. The legal level of control (the level at which expenditures may not legally exceed appropriations) is at the fund level for all funds.



CREVE COEUR FIRE PROTECTION DISTRICT  
SCHEDULE OF CHANGES IN NET OTHER THAN PENSION EMPLOYEE BENEFITS LIABILITY

Last 10 Calendar Years

Fiscal year ending December 31,	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Total Other Than Pension Employee Benefits (OPEB) liability</b>										
Service cost	\$ 470,593	\$ 343,157	\$ 335,770	\$ 351,016						
Interest	206,443	285,218	324,748	285,014						
Changes of benefit terms	-	-	-	-						
Difference between expected and actual experience	2,358,453	(91,014)	(59,412)	(128,903)						
Assumption changes	(2,833,037)	1,764,769	(404,365)	(323,077)						
Benefit payments and refunds	(530,196)	(432,961)	(321,162)	(213,229)						
Net change in OPEB liability	(327,744)	1,869,169	(124,421)	(29,179)						
Total OPEB liability - beginning	10,489,768	8,620,599	8,745,020	8,774,199						
<b>Total OPEB liability - ending (a)</b>	<b>\$ 10,162,024</b>	<b>\$ 10,489,768</b>	<b>\$ 8,620,599</b>	<b>\$ 8,745,020</b>						
<b>Plan Fiduciary Net Position</b>										
Contributions - employer	\$ 5,250,000									
Contributions - member	-									
Pension plan net investment income	-									
Benefit payments and refunds	-									
Other	-									
Net change in plan fiduciary net position	5,250,000									
Plan fiduciary net position - beginning	-									
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 5,250,000</b>									
<b>Net OPEB liability - ending (a) - (b)</b>	<b>\$ 4,912,024</b>									

**Notes to schedule:**

Schedule is intended to show information for ten years. Additional years will be displayed as they become available.

CREVE COEUR FIRE PROTECTION DISTRICT  
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Last 10 Calendar Years

Fiscal year ending December 31,	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Total pension liability</b>										
Service cost	\$ 155,607	\$ 205,314	\$ 223,419	\$ 144,159	\$ 148,695	\$ 138,808	\$ 119,745			
Interest on the total pension liability	882,984	809,183	914,474	742,248	761,765	742,700	674,116			
Changes of benefit terms	-	-	-	358,359	-	-	-			
Difference between expected and actual experience	(319,588)	1,065,560	(2,197,058)	1,565,861	(512,953)	43,304	829,387			
Assumption changes	17,765	(42,503)	212,258	1,031,729	-	-	-			
Benefit payments and refunds	(948,199)	(793,556)	(669,037)	(669,345)	(674,136)	(650,944)	(685,144)			
Net change in total pension liability	(211,431)	1,243,998	(1,515,944)	3,173,011	(276,629)	273,868	938,104			
Total pension liability - beginning	13,689,468	12,445,470	13,961,414	10,788,403	11,065,032	10,791,164	9,853,060			
<b>Total pension liability - ending (a)</b>	<b>\$ 13,478,037</b>	<b>\$ 13,689,468</b>	<b>\$ 12,445,470</b>	<b>\$ 13,961,414</b>	<b>\$ 10,788,403</b>	<b>\$ 11,065,032</b>	<b>\$ 10,791,164</b>			
<b>Plan Fiduciary Net Position</b>										
Contributions - employer	\$ 1,194,983	\$ 1,098,961	\$ 1,600,000	\$ 184,333	\$ 293,536	\$ 242,437	\$ 100,000			
Pension plan net investment income	2,202,965	2,512,716	2,196,396	(589,083)	1,414,675	715,640	(19,847)			
Benefit payments and refunds	(948,199)	(793,556)	(669,037)	(669,345)	(674,136)	(650,944)	(685,144)			
Administrative expenses	-	-	(28,699)	(30,683)	-	-	-			
Net change in plan fiduciary net position	2,449,749	2,818,121	3,098,660	(1,104,778)	1,034,075	307,133	(604,991)			
Plan fiduciary net position - beginning	15,903,673	13,085,552	9,986,892	11,091,670	10,057,595	9,750,462	10,355,453			
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 18,353,422</b>	<b>\$ 15,903,673</b>	<b>\$ 13,085,552</b>	<b>\$ 9,986,892</b>	<b>\$ 11,091,670</b>	<b>\$ 10,057,595</b>	<b>\$ 9,750,462</b>			
<b>Net pension liability (asset) - ending (a) - (b)</b>	<b>\$ (4,875,385)</b>	<b>\$ (2,214,205)</b>	<b>\$ (640,082)</b>	<b>\$ 3,974,522</b>	<b>\$ (303,267)</b>	<b>\$ 1,007,437</b>	<b>\$ 1,040,702</b>			
Net position as a percentage of pension liability	136.17%	116.17%	105.14%	71.53%	102.81%	90.90%	90.36%			
Covered-employee payroll	\$ 6,485,796	\$ 5,683,257	\$ 5,980,535	\$ 5,721,151	\$ 6,111,287	\$ 5,748,640	\$ 5,579,778			
Net pension liability as a percentage of payroll	-75.17%	-38.96%	-10.70%	69.47%	-4.96%	17.52%	18.65%			

**Notes to schedule:**

Schedule is intended to show information for ten years. Additional years will be displayed as they become available.

CREVE COEUR FIRE PROTECTION DISTRICT  
SCHEDULE OF CONTRIBUTIONS  
Last 10 Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Actuarially determined contribution	\$ 1,009,455	\$ 1,098,961	\$ 1,600,000	\$ 184,333	\$ 293,536	\$ 242,437	\$ 29,617			
Contributions in relation to the actuarially determined contribution	239,483	310,961	652,244	184,333	293,536	242,437	100,000			
Contribution deficiency (excess)	\$ 769,972	\$ 788,000	\$ 947,756	\$ -	\$ -	\$ -	\$ (70,383)	\$ -	\$ -	\$ -
Covered-employee payroll	\$ 6,485,796	\$ 5,683,257	\$ 5,980,535	\$ 5,721,151	\$ 6,111,287	\$ 5,748,640	\$ 5,579,778			
Contributions as a percentage of covered-employee payroll	3.69%	5.47%	10.91%	3.22%	4.80%	4.22%				

**Notes to Schedule**

*Valuation date:*  
December 31, 2021

*Methods and assumptions used to determine contribution rates:*

Actuarial cost method	Projected unit credit actuarial cost method
Asset valuation method	Actuarial value of assets equals the market value
Inflation	3.00% per annum
Salary increases	4.00% per annum: compounded annually (with recognition of longevity increases)
Investment rate of return	6.3% per annum, compounded annually
Retirement age	Age 55 and the completion of 25 years of participation
Mortality	Pub-2010 Mortality table

*Other information:*

Notes  
Change in the mortality improvement scale assumption from the MP-2020 Mortality Improvement scale to the MP-2021 Mortality Improvement scale. The change in the mortality improvement scale assumption decreased the liabilities by \$18,710.

Schedule is intended to show information for ten years. Additional years will be displayed as they become available.

## Other Information

CREVE COEUR FIRE PROTECTION DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 1,298,917	\$ 1,331,191	\$ 1,331,191	\$ -
Investment income	250	966	967	1
Total revenues	<u>1,299,167</u>	<u>1,332,157</u>	<u>1,332,158</u>	<u>1</u>
Expenditures				
Debt service				
Principal	675,000	675,000	675,000	-
Interest and other fiscal charges	<u>424,031</u>	<u>487,587</u>	<u>487,212</u>	<u>375</u>
Total expenditures	<u>1,099,031</u>	<u>1,162,587</u>	<u>1,162,212</u>	<u>375</u>
Net change in fund balance	<u>\$ 200,136</u>	<u>\$ 169,570</u>	169,946	<u>\$ 376</u>
Fund balance, beginning of year			<u>1,065,425</u>	
Fund balance, end of year			<u>\$ 1,235,371</u>	

CREVE COEUR FIRE PROTECTION DISTRICT  
BUDGETARY COMPARISON SCHEDULE  
CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Investment income	\$ 15,000	\$ 35,118	\$ 35,118	\$ -
Total revenues	15,000	35,118	35,118	-
Expenditures				
Current operating				
Maintenance, supplies and repairs	-	-	16,641	(16,641)
Capital outlay	4,482,541	594,624	577,983	16,641
Total expenditures	4,482,541	594,624	594,624	-
Net change in fund balance	<u>\$ (4,467,541)</u>	<u>\$ (559,506)</u>	(559,506)	<u>\$ -</u>
Fund balance, beginning of year			<u>8,380,971</u>	
Fund balance, end of year			<u>\$ 7,821,465</u>	

CREVE COEUR FIRE PROTECTION DISTRICT  
SCHEDULE OF INSURANCE IN FORCE  
DECEMBER 31, 2021

<u>INSURANCE IN FORCE</u>	<u>INSURANCE COMPANY</u>	<u>ANNUAL PREMIUM</u>
Package	Arch Insurance Company	\$ 91,015
Portable Equipment/Auto	Arch Insurance Company	\$ 24,325
Umbrella Policy	Arch Insurance Company	\$ 5,010
Cyber Policy	Arch Insurance Company	\$ 6,015
Fiduciary Policy	Travelers	\$ 7,296
Workers' Compensation	Missouri Fire and Ambulance	\$ 450,064

SCHEDULE OF PRINCIPAL OFFICE HOLDERS  
DECEMBER 31, 2021

<u>OFFICE HOLDER</u>	<u>TITLE</u>	<u>ANNUAL COMPENSATION</u>
David Kreuter	Chairman	\$ 10,600
Harry Baider	Secretary	\$ 10,400
Harvey Seigel	Treasurer	\$ 10,400

## Federal Compliance Section





**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT  
AUDITING STANDARDS**

To the Board of Directors  
Creve Coeur Fire Protection District  
St. Louis, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Creve Coeur Fire Protection District, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise Creve Coeur Fire Protection District's basic financial statements, and have issued our report thereon dated May 6, 2022.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Creve Coeur Fire Protection District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Creve Coeur Fire Protection District's internal control. Accordingly, we do not express an opinion on the effectiveness of Creve Coeur Fire Protection District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Creve Coeur Fire Protection District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Fick, Eggemeyer & Williamson*

Fick, Eggemeyer, & Williamson, CPA's  
Saint Louis, Missouri  
May 6, 2022

CREVE COEUR FIRE PROTECTION DISTRICT  
FOR THE YEAR ENDED DECEMBER 31, 2021

**Section I - Summary of Auditors' Results**

**Financial Statements**

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

Material weaknesses identified \_\_\_\_\_ Yes      X   No

Reportable conditions identified that are not considered to be material weaknesses \_\_\_\_\_ Yes      X   No

Noncompliance material to financial statements noted? \_\_\_\_\_ Yes      X   No

**Federal Awards - NA**

Internal control over major programs:

Material weaknesses identified? \_\_\_\_\_ Yes    \_\_\_\_\_ No

Reportable conditions identified that are not considered to be material weaknesses \_\_\_\_\_ Yes    \_\_\_\_\_ No

Type of auditors' report issued on compliance for major programs: N/A

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance \_\_\_\_\_ Yes    \_\_\_\_\_ No

Identification of major program:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
---------------------	---

None

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low risk auditee? \_\_\_\_\_ Yes    \_\_\_\_\_ No

**SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS**

Findings relating to financial statements which are required to be reported in accordance with *Government Auditing Standards*:

N/A