

**DENNY HOSKINS, CPA**SECRETARY OF STATE  
STATE OF MISSOURI

September 5, 2025

The Honorable Scott Fitzpatrick  
State Auditor  
State Capitol Building  
Jefferson City, MO 65101

RE: Petition approval request from Deirdre Hirner regarding a proposed statutory amendment to Chapter 100, version 2 (2026-136)

Dear Auditor Fitzpatrick:

Enclosed please find an initiative petition sample sheet for a proposal to amend the *Choose an item*. filed by Deirdre Hirner on September 5, 2025.

We are referring the enclosed petition sample sheet to you for the purposes of preparing a fiscal note and fiscal note summary as required by Section 116.332, RSMo. Section 116.175.2, RSMo requires the state auditor to forward the fiscal note and fiscal note summary to the attorney general within twenty days of receipt of the petition sample sheet.

Thank you for your immediate consideration of this request.

Sincerely,

A handwritten signature in black ink that reads "Denny Hoskins".

Denny Hoskins

cc: Hon. Andrew Bailey  
Sheri Hoffman  
Claudia Sands

It is a class A misdemeanor punishable, notwithstanding the provisions of section 560.021, RSMo, to the contrary, for a term of imprisonment not to exceed one year in the county jail or a fine not to exceed ten thousand dollars or both, for anyone to sign any initiative petition with any name other than his or her own, or knowingly to sign his or her name more than once for the same measure for the same election, or to sign a petition when such person knows he or she is not a registered voter.

INITIATIVE PETITION

To the Honorable Denny Hoskins, Secretary of State for the state of Missouri; Page No. \_\_\_\_\_

We, the undersigned, registered voters of the state of Missouri and \_\_\_\_\_ County (or city of St. Louis), respectfully order that the following proposed law shall be submitted to the voters of the state of Missouri, for their approval or rejection, at the general election to be held on the 3rd day of November, 2026 County (or city of St. Louis); my registered voting address and the name of the city, town or village in which I live are correctly written after my name.

CIRCULATOR'S AFFIDAVIT

STATE OF MISSOURI, COUNTY OF \_\_\_\_\_ I, \_\_\_\_\_ being first duly sworn, say (print names of signers)

RECEIVED  
2025 SEP -5 PM 2: 34  
Denny Hoskins  
NO. ST. OF ST. LOUIS

	Signature	Date Signed	Registered Voting Address	Zip Code	Cong. District	Printed First and Last Name
1						
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I signed this page of the foregoing petition, and each of them signed his or her name thereto in my presence; I believe that each has stated his or her name, registered voting address and city, town or village correctly, and that each signer is a registered voter of the state of Missouri and \_\_\_\_\_ County (or city of St. Louis). FURTHERMORE, I HEREBY SWEAR OR AFFIRM UNDER PENALTY OF PERJURY THAT ALL STATEMENTS MADE BY ME ARE TRUE AND CORRECT AND THAT I HAVE NEVER BEEN CONVICTED OF, FOUND GUILTY OF, OR LED GUILTY TO ANY OFFENSE INVOLVING FORGERY. I am at least 18 years of age. I do \_\_\_\_\_ do not \_\_\_\_\_ (check one) expect to be paid for circulating this petition. If paid, list the payer: \_\_\_\_\_

Signature of Affiant (Person obtaining signatures) \_\_\_\_\_ Street Address of Affiant \_\_\_\_\_ Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, A.D. \_\_\_\_\_ (Seal)

Printed Name of Affiant \_\_\_\_\_ City, State and Zip Code of Affiant \_\_\_\_\_ Signature of Notary \_\_\_\_\_ Address of Notary \_\_\_\_\_

*Be it enacted by the people of the state of Missouri:*

Section 100.240 of the Revised Statutes of Missouri is amended to read as follows:

100.240

[1. This section shall be known and may be cited as the "Show-Me Sports Investment Act".

2. The state of Missouri, acting through the department and the office of administration, may, upon such terms and with reasonable consideration as it may determine, subject to appropriation, expend funds for the purpose of aiding and cooperating in the planning, undertaking, financing, or carrying out of an athletic and entertainment facility project for which application is made to the department and approved by the director and the commissioner.

3. As used in this section, the following terms shall mean:

(1) "Athletic and entertainment facility", structures, fixtures, systems, and facilities of sports and entertainment venues with seating capacity of more than thirty thousand, including associated parking facilities, and that the director and commissioner determine is a contributing factor in the attraction or retention of sports, recreational, or entertainment activities, whether professional, commercial, or private, and a primary factor in the retention of a professional sports franchise in the state. An athletic and entertainment facility may include a professional sports franchise's headquarters facility and training facility, regardless of whether they are co-located in or adjacent to the stadium, but still located within the state. Such structures, fixtures, systems, and facilities may include, but are not limited to, foundations, roofs, interior and exterior walls or windows, floors, steps, stairs, concourses, hallways, restrooms, event or meeting spaces or other hospitality-related areas, concession or food preparation areas, or services systems such as mechanical, gas utility, electrical, lighting, communication, sound, sanitary, HVAC, elevator, escalator, plumbing, sprinkler, cabling and wiring, life-safety security cameras, access deterrents, public safety improvements, or other building systems;

(2) "Baseline year", the calendar year prior to submission of an application to the department under this section;

(3) "Baseline year state tax revenues", the state tax revenues derived directly from the operations of the athletic and entertainment facility of the professional sports franchise, including vendors and tenants located in the athletic and entertainment facility but excluding all state tax revenues derived from matches of the 2026 FIFA World Cup soccer tournament which are held in any county with more than seven hundred thousand but fewer than eight hundred thousand inhabitants, during the baseline year;

(4) "Board", the Missouri development finance board created by section 100.265;

(5) "Commissioner", the commissioner of the office of administration of the state of Missouri;

(6) "Department", the Missouri department of economic development created by section 620.010;

(7) "Director", the director of the department of economic development;

(8) "Lease", a lease agreement between the professional sports franchise and the owner of the athletic and entertainment facility, without regard to options to renew the lease. For the purposes of subdivision (5) of subsection 5 of this section, in the event one component of the athletic and entertainment facility has a different end of the term of the lease date than another component, the lease term that ends the latest in time shall be applicable;

(9) "Professional sports franchise", any professional sports team that is a member of Major League Baseball or the National Football League;

(10) "Project", the development, construction, reconstruction, rehabilitation, repair, or improvement of any athletic and entertainment facility for which an application is made and

approved by the director and the commissioner. A project must have total project costs of at least five hundred million dollars to be eligible for funding under this section. Residential, commercial, retail, or mixed-use development adjacent to an athletic and entertainment facility shall not be included as part of the project. All projects receiving appropriations pursuant to this section shall comply with the provisions of sections 290.210 to 290.340;

(11) "State tax liability", any liability incurred by a taxpayer under chapter 143, 147, or 148, exclusive of the provisions relating to the withholding of tax as provided for in sections 143.191 to 143.265 and related provisions;

(12) "State tax revenues", the sum of the following:

(a) The general revenue portion of state sales tax revenues received under section 144.020, excluding sales taxes that are constitutionally dedicated, taxes deposited to the school district trust fund in accordance with section 144.701, sales and use taxes on motor vehicles, trailers, boats, and outboard motors, and future sales taxes earmarked by law;

(b) The state income tax withheld on behalf of employees by an employer under section 143.221; and

(c) The nonresident professional athletes and entertainers state income tax revenues as set forth in section 143.183;

(13) "Tax credit", a credit against the taxpayer's state tax liability, or which may be transferred or sold as provided for in subsection 7 of section 100.286.

4. Applicants shall submit an application to the department containing all information required by the department, including information to ascertain the applicant's baseline year state tax revenues. The director and the commissioner shall review the application for eligibility and may, in their discretion, enter into an agreement as described in subsection 2 of this section, provided the agreement meets all other requirements of this section. Notwithstanding section 32.057 to the contrary, the department of revenue shall, pursuant to an agreement as authorized by section 610.032, disclose to the director and the commissioner, or their duly authorized employees, information from reports or returns so that the baseline state tax revenues can be verified.

5. Any annual expenditure by the state in connection with an athletic and entertainment facility project shall be subject to annual appropriation and shall be no greater than an amount equal to the baseline year state tax revenues for the applicable professional sports franchise's athletic and entertainment facility, as stated in an agreement entered into between the department, the office of administration, and the applicant; provided, however, that:

(1) The term of state appropriations under any such agreement shall not exceed thirty years;

(2) The annual amount of the state appropriation authorized under this section for a project shall not exceed an amount equal to the baseline year state tax revenues for the athletic and entertainment facility of the professional sports franchise for any fiscal year;

(3) The net bond proceeds of any bonds supported by annual expenditures by the state under subsections 2 to 5 of this section for any project shall not exceed fifty percent of the total costs of the project;

(4) The director and the commissioner are satisfied that there is sufficient public investment made or to be made by units of local government to support infrastructure or other needs generated by the project; and

(5) For any athletic and entertainment facility project for which funds are expended under this section, if the owners of the applicable professional sports franchise relocate any of the professional sports franchise, athletic and entertainment facility, headquarters, or training facility, and if any such facility is located in the state at the time the application is submitted or is constructed in the state as part of the project, to another state during the term of the agreement

entered into under subsections 2 to 5 of this section, it shall be considered a default event, and such owners of the professional sports franchise shall repay to the state general revenue fund:

(a) The amount of funds expended by the state pursuant to such agreement through the date of the default event;

(b) The total debt service remaining for any outstanding bonded indebtedness for the project that was to be paid from state revenues under the agreement after the date of the default event through the maturity date of any such bonds or an amount sufficient to pay off any such bonds; and

(c) The amount of the tax credits issued under subsection 6 of this section. If, however, the default event occurs within five years of the ending of the term of the lease, then the owners of the professional sports franchise shall be responsible for the total debt service remaining for any outstanding bonded indebtedness for the project that was to be paid from state revenues under the agreement or an amount sufficient to pay off any such bonds, and for no other funds expended by the state under the agreement nor for tax credits issued under subsection 6 of this section.

6. (1) For the purposes of funding an athletic and entertainment facility project as described in this section, the board may, in addition to the authority under subsection 6 of section 100.286, authorize any taxpayer, including any charitable organization that is exempt from federal income tax and whose Missouri unrelated business taxable income, if any, would be subject to the state income tax imposed pursuant to chapter 143, to receive a tax credit in the amount of fifty percent of any amount contributed in money or property by the taxpayer to the infrastructure development fund during the taxpayer's tax year, provided, however, the tax credits awarded under this subsection for an athletic and entertainment facility project shall not exceed ten percent of the amount of private investment in the athletic and entertainment facility project or fifty million dollars, whichever is less, and the total of such tax credits may be issued over a maximum of three calendar years, at the discretion of the board. Such credit shall not apply to reserve participation fees paid by borrowers under sections 100.250 to 100.297.

(2) The portion of earned tax credits which exceeds the taxpayer's tax liability may be carried forward for up to five years following the issuance year.

(3) The annual limits in section 100.286 shall not apply to tax credits issued under this subsection. Tax credits issued under this subsection shall not count towards the annual limits in section 100.286.

(4) The tax credits issued under this subsection may be transferred or sold as described in subsection 7 of section 100.286.

(5) If an athletic and entertainment facility project receives tax credits under this subsection, such athletic and entertainment facility project shall not be permitted to receive tax credits under section 100.286.

7. In addition to any other authority granted under section 100.250, the board is authorized to issue its bonds payable from the annual expenditure by the state described in this section to assist in the financing of an athletic and entertainment facility project.

8. Notwithstanding any provision of law to the contrary, contributions received by any committee, as such terms are defined in section 130.011, may be used for any reasonable legal fees incurred in defense of a legal proceeding arising out of the official duties conducted pursuant to this section by a holder of elective office.]

Following the repeal by the People of the so-called "Show-Me Sports Investment Act" previously codified in this section, the Missouri Department of Revenue shall annually estimate the amount of taxpayer money saved by such repeal and notify the General Assembly of the estimated savings. Subject to appropriations, such amounts shall be available to help protect Medicaid healthcare from Donald Trump and the Republican's "One Big Beautiful Bill."