

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

March 06, 2026

REGISTRATION NO: 28270
BONDS ISSUED BY: Lincoln County R-III School District
AMOUNT OF ISSUE: \$30,000,000.00 (Series 2026) COUNTY: Lincoln, Montgomery and Warren
(remaining portion of \$80,000,000 authorized)

DATE OF ISSUE: March 12, 2026 MONTH OF MATURITY: March
PURPOSE OF BONDS: For the purpose of providing funds for the expansion, construction, renovation, equipping, and furnishing of current 9-12 facilities - Ninth Grade Center and Troy Buchanan High School; to expand Hawk Point Elementary School to include a tornado safe room and secure entrance vestibule; to accomplish facilities maintenance improvements such as energy efficiency (heating, ventilation, and air conditioning systems - HVAC and lighting) at the Ninth Grade Center and Cuivre Park Elementary, roof repairs, and for the expansion, maintenance, and repair of asphalt surfaces; to acquire land for future facility needs; to the extent funds are available, complete other repairs and improvements to the existing facilities of the District.

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
5.50000%	\$700,000.00	03/01/2028
5.50000%	\$1,300,000.00	03/01/2029
5.50000%	\$2,400,000.00	03/01/2030
5.50000%	\$3,750,000.00	03/01/2031
5.00000%	\$1,975,000.00	03/01/2032
5.00000%	\$2,075,000.00	03/01/2033
5.00000%	\$2,175,000.00	03/01/2034
5.00000%	\$6,725,000.00	03/01/2038
5.00000%	\$7,100,000.00	03/01/2039
5.00000%	\$1,800,000.00	03/01/2040

ARE BONDS CALLABLE: At the District's option, the Bonds or portions thereof maturing on March 1, 2032 and thereafter may be called for redemption and payment prior to maturity on March 1, 2031 and thereafter as a whole or in part at any time in such order of maturity as shall be determined by the District (Bonds of less than a full maturity to be selected in multiples of \$5,000 principal amount by lot or such other equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: BOKF, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: BOKF, N.A., Kansas City, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$32,763,067.25
INTEREST RATE: 3.83369%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$852,771,275.14
INDEBTEDNESS: (Including this issue) \$124,792,025.81
NOTICE OF ELECTION: Published in the Troy Free Press newspaper on March 28 and April 04, 2025; published in the Elsberry Democrat newspaper on March 28 and April 04, 2025; published in The Wellsville Optic-News newspaper March 26 and April 02, 2025.
DATE OF ELECTION: April 08, 2025
ELECTION RESULTS: Yes - 2,503 No - 1,804
METHOD OF SALE OF BONDS: Negotiated Sale
NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable