

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 02, 2025

REGISTRATION NO: 28177
BONDS ISSUED BY: Dexter R-XI School District
AMOUNT OF ISSUE: \$17,000,000.00 (Series 2025A) COUNTY: Stoddard

DATE OF ISSUE: June 10, 2025 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to replace roofs District-wide; to increase safety and security with new entrances/lobby areas; to complete athletic facility upgrades including lighting, concession stands, press box, parking, a new soccer field, and new tennis courts; to expand the Southwest Elementary cafeteria; to construct additional classrooms and restrooms; to modernize science labs; to upgrade technology; to the extent funds are available, complete other repairs and improvements to the existing facilities of the District.

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
5.00000%	\$1,650,000.00	03/01/2039
5.00000%	\$2,250,000.00	03/01/2040
5.00000%	\$2,375,000.00	03/01/2041
5.00000%	\$2,500,000.00	03/01/2042
5.00000%	\$2,600,000.00	03/01/2043
5.00000%	\$2,750,000.00	03/01/2044
5.00000%	\$2,875,000.00	03/01/2045

ARE BONDS CALLABLE: The Series 2025A Bonds may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2030, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Lathrop GPM, LLP, Clayton, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$17,141,075.50

INTEREST RATE: 4.92545%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$230,689,329.00

INDEBTEDNESS: (Including this issue) \$32,825,000.00

NOTICE OF ELECTION: Published in the Dexter Statesman newspaper on March 20 and 27, 2025; published in The Bernie Banner newspaper on March 19 and 26, 2025.

DATE OF ELECTION: April 08, 2025

ELECTION RESULTS: Yes - 865 No - 318

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable