

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

May 30, 2025

REGISTRATION NO: 28175
 BONDS ISSUED BY: Adair County R-I School District
 AMOUNT OF ISSUE: \$1,200,000.00 (Series 2025A) COUNTY: Adair

DATE OF ISSUE: June 04, 2025 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to renovate restrooms at the elementary school; to complete gymnasium improvements; to upgrade the District's building automation system; to install a new handicap accessible lift; to make improvements to the baseball and softball fields including new lighting and fencing; and to the extent funds are available, complete other repairs and improvements to the existing facilities of the District.

Mandatory Redemption*

Rate of Interest	Amount	Maturity	
	\$115,000.00	03/01/2037	*
	\$115,000.00	03/01/2038	*
	\$120,000.00	03/01/2039	*
5.00000%	\$350,000.00	03/01/2039	
	\$130,000.00	03/01/2040	*
	\$130,000.00	03/01/2041	*
	\$140,000.00	03/01/2042	*
5.00000%	\$400,000.00	03/01/2042	
	\$145,000.00	03/01/2043	*
	\$150,000.00	03/01/2044	*
	\$155,000.00	03/01/2045	*
5.00000%	\$450,000.00	03/01/2045	

ARE BONDS CALLABLE: The Series 2025A Bonds may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2030, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
 INTEREST PAYABLE: March 1 and September 1
 BY: UMB Bank, N.A., Kansas City, Missouri
 APPROVING OPINION BY: Lathrop GPM, LLP, Clayton, Missouri
 ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
 PURCHASE PRICE: \$1,218,877.00
 INTEREST RATE: 4.85469%
 TAX CREDIT RATE: %
 ASSESSED VALUATION: \$23,736,838.00
 INDEBTEDNESS: (Including this issue) \$2,010,000.00
 NOTICE OF ELECTION: Published in the Kirksville Daily Express newspaper on March 26 and April 02, 2025.
 DATE OF ELECTION: April 08, 2025
 ELECTION RESULTS: Yes - 178 No - 35
 METHOD OF SALE OF BONDS: Negotiated Sale
 NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable