

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

May 30, 2025

REGISTRATION NO: 28173
 BONDS ISSUED BY: Adrian R-III School District
 AMOUNT OF ISSUE: \$6,700,000.00 (Series 2025) COUNTY: Bates

DATE OF ISSUE: June 09, 2025 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of constructing, improving, repairing, renovating, furnishing and equipping school sites and facilities, including constructing a new gymnasium facility, and other capital improvements.

Mandatory Redemption*

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>	
5.00000%	\$115,000.00	03/01/2027	
5.00000%	\$40,000.00	03/01/2028	
5.00000%	\$55,000.00	03/01/2029	
5.00000%	\$80,000.00	03/01/2030	
5.00000%	\$100,000.00	03/01/2031	
5.00000%	\$130,000.00	03/01/2032	
5.00000%	\$160,000.00	03/01/2033	
5.00000%	\$185,000.00	03/01/2034	
5.00000%	\$215,000.00	03/01/2035	
	\$245,000.00	03/01/2036	*
	\$280,000.00	03/01/2037	*
5.00000%	\$525,000.00	03/01/2037	
	\$320,000.00	03/01/2038	*
	\$360,000.00	03/01/2039	*
5.00000%	\$680,000.00	03/01/2039	
	\$395,000.00	03/01/2040	*
	\$665,000.00	03/01/2041	*
5.00000%	\$1,060,000.00	03/01/2041	
	\$730,000.00	03/01/2042	*
	\$795,000.00	03/01/2043	*
5.00000%	\$1,525,000.00	03/01/2043	
	\$870,000.00	03/01/2044	*
	\$960,000.00	03/01/2045	*
5.00000%	\$1,830,000.00	03/01/2045	

ARE BONDS CALLABLE: At the option of the District, Bonds maturing on March 1, 2035, and thereafter may be called for redemption and paid prior to maturity on March 1, 2034, and at any time thereafter in whole or in part at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date. When less than all of the Outstanding Bonds are to be redeemed, such Bonds shall be redeemed from maturities and in such amounts selected by the District, and Bonds of less than a full Stated Maturity shall be selected by the Paying Agent in \$5,000 units of principal amount in such equitable manner as the Paying Agent may determine.

BOND REGISTRAR: Security Bank of Kansas City, Kansas City, Kansas
 INTEREST PAYABLE: March 1 and September 1
 BY: Security Bank of Kansas City, Kansas City, Kansas
 APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Raymond James & Associates, Inc., Leawood, Kansas
PURCHASE PRICE: \$6,970,625.60
INTEREST RATE: 4.61208%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$61,954,191.00
INDEBTEDNESS: (Including this issue) \$9,075,000.00
NOTICE OF ELECTION: Published in the Tribune & Times newspaper on March 20 and 27, 2025; published
in the Rich Hill Mining Review newspaper on March 19 and 26, 2025.
DATE OF ELECTION: April 08, 2025
ELECTION RESULTS: Yes - 391 No - 87
METHOD OF SALE OF BONDS: Negotiated Sale
NOTICE OF SALE: Not Applicable
NUMBER OF BIDS RECEIVED: Not Applicable