

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

March 21, 2025

REGISTRATION NO: 28158
BONDS ISSUED BY: City of Blue Springs
AMOUNT OF ISSUE: \$31,427,247.60 (Series 2025) COUNTY: Jackson
(a portion of \$40,000,000 authorized)
DATE OF ISSUE: March 27, 2025 MONTH OF MATURITY: March
PURPOSE OF BONDS: For the purpose of acquiring rights of way, designing, constructing, extending and improving the streets and roads within the City, including but not limited to (a) implementing the City's Neighborhood Street Preservation Program, (b) improvements to Mock from 7 Highway to Sunnyside, (c) improvements to Adams Dairy Parkway at Duncan Road, (d) implementing the Downtown Master Plan Capital Improvements, (e) widening and improving Walnut Street from Woods Chapel Road to 15th Street, (f) making Adams Dairy Parkway street light improvements, (g) constructing SW 12th Street from SW Southcrest Drive to Wyatt Road, and (h) improving the intersection of Woods Chapel Road and US 40 Highway.

Rate of Interest	Amount	Maturity	
3.51000%	\$1,256,012.60	03/01/2033	**
3.59000%	\$1,259,163.20	03/01/2034	**
3.66000%	\$272,071.80	03/01/2035	**
5.00000%	\$1,400,000.00	03/01/2035	
5.00000%	\$1,950,000.00	03/01/2036	
5.00000%	\$2,080,000.00	03/01/2037	
5.00000%	\$2,270,000.00	03/01/2038	
5.00000%	\$2,415,000.00	03/01/2039	
5.00000%	\$2,625,000.00	03/01/2040	
5.00000%	\$2,790,000.00	03/01/2041	
4.00000%	\$3,010,000.00	03/01/2042	
4.00000%	\$3,160,000.00	03/01/2043	
4.12500%	\$3,380,000.00	03/01/2044	
4.12500%	\$3,560,000.00	03/01/2045	

ARE BONDS CALLABLE: At the option of the City, Current Interest Bonds may be called for redemption and payment prior to their Stated Maturity on March 1, 2035, and thereafter in whole or in part at any time at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Piper Sandler & Co., Leawood, Kansas

PURCHASE PRICE: \$32,992,569.61

INTEREST RATE: 4.00970%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$1,440,878,653.00

INDEBTEDNESS: (Including this issue) \$52,750,000.00

NOTICE OF ELECTION: Published in The Examiner newspaper on July 27 and August 03, 2024; published in the Focus on Oak Grove newspaper on July 25 and August 01, 2024; published in the Lee's Summit Tribune Publishing, LLC newspaper on July 27 and August 03, 2024.

DATE OF ELECTION: August 06, 2024

ELECTION RESULTS: Yes - 6,829 No - 2,322

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable

** The Capital Appreciation Bonds are not subject to redemption and payment prior to maturity.