

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

September 13, 2024

REGISTRATION NO: 28081  
BONDS ISSUED BY: Lakeland R-III School District  
AMOUNT OF ISSUE: \$2,000,000.00 (Series 2024) COUNTY: St. Clair and Henry

DATE OF ISSUE: September 19, 2024 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to complete safety and security upgrades; to renovate and remodel current buildings; to install heating, ventilation, and air conditioning (HVAC) systems; to improve transportation; to complete baseball and softball field improvements; to the extent funds are available, complete other repairs and improvements to the existing facilities of the District.

Mandatory Redemption\*

Rate of Interest	Amount	Maturity	
5.00000%	\$225,000.00	03/01/2026	
5.00000%	\$225,000.00	03/01/2027	
5.00000%	\$200,000.00	03/01/2028	
	\$100,000.00	03/01/2029	*
	\$100,000.00	03/01/2030	*
5.00000%	\$200,000.00	03/01/2030	
	\$100,000.00	03/01/2031	*
	\$100,000.00	03/01/2032	*
	\$100,000.00	03/01/2033	*
	\$100,000.00	03/01/2034	*
5.00000%	\$400,000.00	03/01/2034	
	\$100,000.00	03/01/2035	*
	\$100,000.00	03/01/2036	*
	\$100,000.00	03/01/2037	*
5.00000%	\$300,000.00	03/01/2037	
	\$225,000.00	03/01/2038	*
	\$225,000.00	03/01/2039	*
5.00000%	\$450,000.00	03/01/2039	

ARE BONDS CALLABLE: The Series 2024 Bonds maturing on and after March 1, 2030 may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2029, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri  
INTEREST PAYABLE: March 1 and September 1  
BY: UMB Bank, N.A., Kansas City, Missouri  
APPROVING OPINION BY: Lathrop GPM, LLP, Clayton, Missouri  
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri  
PURCHASE PRICE: \$2,093,211.25  
INTEREST RATE: 4.24935%  
TAX CREDIT RATE: %  
ASSESSED VALUATION: \$58,346,338.00  
INDEBTEDNESS: (Including this issue) \$4,295,000.00

NOTICE OF ELECTION: Published in The Windsor Review newspaper on March 22 and 29, 2024; published in The Clinton Daily Democrat newspaper on March 21 and 28, 2024; published in The St. Clair Courier newspaper on March 22 and 29, 2024.

DATE OF ELECTION: April 02, 2024

ELECTION RESULTS: Yes - 158 No - 76

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable