

MISSOURI STATE AUDITOR'S OFFICE
 BOND REGISTRATION REPORT

(573) 751-4213

July 24, 2024

REGISTRATION NO: 28059
 BONDS ISSUED BY: Drexel R-IV School District
 AMOUNT OF ISSUE: \$1,950,000.00 (Series 2024) COUNTY: Cass and Bates

DATE OF ISSUE: July 30, 2024 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to implement controls, recondition, and replace ductwork within the District's heating, ventilation, and air conditioning (HVAC) systems; to install security access controls; to install new interior and exterior doors and locks; to add exterior lighting; to complete roof repairs; to resurface parking lots and playground; to the extent funds are available, complete other repairs and improvements to existing facilities of the District.

Mandatory Redemption*

Rate of Interest	Amount	Maturity	
	\$285,000.00	03/01/2039	*
	\$300,000.00	03/01/2040	*
	\$315,000.00	03/01/2041	*
5.00000%	\$900,000.00	03/01/2041	
	\$335,000.00	03/01/2042	*
	\$350,000.00	03/01/2043	*
	\$365,000.00	03/01/2044	*
5.00000%	\$1,050,000.00	03/01/2044	

ARE BONDS CALLABLE: The Series 2024 Bonds may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2029, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
 INTEREST PAYABLE: March 1 and September 1
 BY: UMB Bank, N.A., Kansas City, Missouri
 APPROVING OPINION BY: Armstrong Teasdale LLP, Kansas City, Missouri
 ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
 PURCHASE PRICE: \$1,998,868.50
 INTEREST RATE: 4.78379%
 TAX CREDIT RATE: %
 ASSESSED VALUATION: \$29,444,446.00
 INDEBTEDNESS: (Including this issue) \$4,365,000.00
 NOTICE OF ELECTION: Published in the Tribune & Times newspaper on March 21 and 28, 2024; published in the North Cass Herald newspaper on March 13 and 20, 2024.
 DATE OF ELECTION: April 02, 2024
 ELECTION RESULTS: Yes - 103 No - 44
 METHOD OF SALE OF BONDS: Negotiated Sale
 NOTICE OF SALE: Not Applicable
 NUMBER OF BIDS RECEIVED: Not Applicable