

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

July 03, 2024

REGISTRATION NO: 28050
BONDS ISSUED BY: Palmyra R-I School District
AMOUNT OF ISSUE: \$8,000,000.00 (Series 2024) COUNTY: Marion and Lewis

DATE OF ISSUE: July 09, 2024 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to construct a new secure entrance at the Middle School; to replace galvanized piping and remove asbestos tile at the Elementary School; to upgrade classrooms, the kitchen and gym area at the High School; to the extent funds are available, complete other repairs and improvements to the existing facilities of the District.

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
4.00000%	\$1,450,000.00	03/01/2037
5.00000%	\$1,525,000.00	03/01/2038
5.00000%	\$1,600,000.00	03/01/2039
5.00000%	\$1,675,000.00	03/01/2040
5.00000%	\$1,750,000.00	03/01/2041

ARE BONDS CALLABLE: The Series 2024 Bonds may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2029, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Lathrop GPM, LLP, Clayton, Missouri
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$8,233,453.50
INTEREST RATE: 4.56176%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$171,211,016.00
INDEBTEDNESS: (Including this issue) \$17,070,000.00
NOTICE OF ELECTION: Published in the Hannibal Courier-Post newspaper on March 20 and 27, 2024; published in the Press-News Journal newspaper on March 21 and 28, 2024.
DATE OF ELECTION: April 02, 2024
ELECTION RESULTS: Yes - 919 No - 203
METHOD OF SALE OF BONDS: Negotiated Sale
NOTICE OF SALE: Not Applicable
NUMBER OF BIDS RECEIVED: Not Applicable