

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 28, 2024

REGISTRATION NO: 28047
BONDS ISSUED BY: Caruthersville School District No. 18
AMOUNT OF ISSUE: \$3,000,000.00 (Series 2024) COUNTY: Pemiscot

DATE OF ISSUE: July 09, 2024 MONTH OF MATURITY: March
PURPOSE OF BONDS: For the purpose of providing funds to complete heating, ventilation, and air conditioning (HVAC) renovations at the High School; to replace the Middle School gymnasium bleachers; to complete playground upgrades at the Elementary School; to the extent funds are available, complete other repairs and improvements to the existing facilities of the District.

Mandatory Redemption*			
Rate of Interest	Amount	Maturity	
4.00000%	\$140,000.00	03/01/2030	*
	\$150,000.00	03/01/2031	*
	\$150,000.00	03/01/2032	*
	\$160,000.00	03/01/2033	*
	\$600,000.00	03/01/2033	
	\$170,000.00	03/01/2034	*
	\$175,000.00	03/01/2035	*
	\$180,000.00	03/01/2036	*
5.00000%	\$525,000.00	03/01/2036	
	\$200,000.00	03/01/2037	*
	\$210,000.00	03/01/2038	*
	\$215,000.00	03/01/2039	*
5.00000%	\$625,000.00	03/01/2039	
	\$225,000.00	03/01/2040	*
	\$235,000.00	03/01/2041	*
	\$250,000.00	03/01/2042	*
	\$265,000.00	03/01/2043	*
	\$275,000.00	03/01/2044	*
	\$1,250,000.00	03/01/2044	

ARE BONDS CALLABLE: The Series 2024 Bonds may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2029, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: UMB Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Lathrop GPM, LLP, Clayton, Missouri
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri
PURCHASE PRICE: \$3,086,085.25
INTEREST RATE: 4.58206%
TAX CREDIT RATE: %
ASSESSED VALUATION: \$52,226,647.00
INDEBTEDNESS: (Including this issue) \$3,715,000.00

NOTICE OF ELECTION: Published in the Pemiscot Press newspaper on March 20 and 27, 2024.

DATE OF ELECTION: April 02, 2024

ELECTION RESULTS: Yes - 748 No - 344

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable