

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 24, 2024

REGISTRATION NO: 28045
BONDS ISSUED BY: Orrick R-IX School District
AMOUNT OF ISSUE: \$2,000,000.00 (Series 2024) COUNTY: Ray

DATE OF ISSUE: June 28, 2024 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to complete safety and security upgrades to include, without limitation, secure entrances and new Elementary doors; to upgrade the gymnasium heating, ventilation, and air conditioning (HVAC) system; to complete electrical upgrades; to purchase buses and make needed transportation upgrades; to complete the Media Center conversion; to make Elementary School playground improvements; to the extent funds are available, complete other repairs and improvements to the existing facilities of the District.

Mandatory Redemption*

Rate of Interest	Amount	Maturity	
5.00000%	\$250,000.00	03/01/2035	
5.00000%	\$255,000.00	03/01/2036	
	\$270,000.00	03/01/2037	*
	\$275,000.00	03/01/2038	*
	\$300,000.00	03/01/2039	*
4.00000%	\$845,000.00	03/01/2039	
5.00000%	\$325,000.00	03/01/2040	
5.00000%	\$325,000.00	03/01/2041	

ARE BONDS CALLABLE: The Series 2024 Bonds may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2029, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Armstrong Teasdale LLP, Kansas City, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$2,026,215.35

INTEREST RATE: 4.45010%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$30,022,881.00

INDEBTEDNESS: (Including this issue) \$4,500,000.00

NOTICE OF ELECTION: Published in The Lawson Review newspaper on March 20 and 27, 2024; published in The Richmond News newspaper on March 22 and 29, 2024.

DATE OF ELECTION: April 02, 2024

ELECTION RESULTS: Yes - 190 No - 102

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable