

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

May 24, 2024

REGISTRATION NO: 28022
BONDS ISSUED BY: Lawson Reorganized School District No. R-XIV
AMOUNT OF ISSUE: \$6,000,000.00 (Series 2024)

COUNTY: Ray, Clay and
Clinton

DATE OF ISSUE: June 04, 2024

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of acquiring, constructing, repairing, improving, extending, remodeling, renovating, furnishing and equipping new and existing school facilities, including but not limited to the following: Roofing replacements, bathroom renovations and plumbing upgrades at various District facilities; constructing a new main entrance and office suite at the Elementary School; secure entrance improvements at the Middle School; ADA improvements at the High School gymnasium and Performing Arts Center; parking lot pavement and overlay; upgrading the Performing Arts Center lighting and sound systems; and upgrading furniture and technology at various District facilities.

Mandatory Redemption*

| Rate of Interest | Amount | Maturity | |
|------------------|----------------|------------|---|
| 5.00000% | \$280,000.00 | 03/01/2025 | |
| 5.00000% | \$260,000.00 | 03/01/2026 | |
| | \$20,000.00 | 03/01/2034 | * |
| | \$440,000.00 | 03/01/2035 | * |
| | \$450,000.00 | 03/01/2036 | * |
| 5.00000% | \$910,000.00 | 03/01/2036 | |
| | \$200,000.00 | 03/01/2037 | * |
| | \$200,000.00 | 03/01/2038 | * |
| | \$375,000.00 | 03/01/2039 | * |
| 5.00000% | \$775,000.00 | 03/01/2039 | |
| | \$425,000.00 | 03/01/2040 | * |
| | \$910,000.00 | 03/01/2041 | * |
| 5.00000% | \$1,335,000.00 | 03/01/2041 | |
| | \$640,000.00 | 03/01/2042 | * |
| | \$710,000.00 | 03/01/2043 | * |
| | \$1,090,000.00 | 03/01/2044 | * |
| 4.00000% | \$2,440,000.00 | 03/01/2044 | |

ARE BONDS CALLABLE: At the option of the District, the Bonds or portions thereof maturing on March 1, 2036, and thereafter, may be called for redemption and payment prior to the Stated Maturity thereof on March 1, 2034, and at any time thereafter, in whole or in part, at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Stifel, Nicolaus & Company, Incorporated, Kansas City, Missouri

PURCHASE PRICE: \$6,289,951.40

INTEREST RATE: 4.05793%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$98,960,311.00

| | |
|--------------------------|---|
| INDEBTEDNESS: | (Including this issue) \$13,400,000.00 |
| NOTICE OF ELECTION: | Published in The Lawson Review newspaper on March 20 and 27, 2024; published in The Richmond News newspaper on March 22 and 29, 2024. |
| DATE OF ELECTION: | April 02, 2024 |
| ELECTION RESULTS: | Yes - 479 No - 225 |
| METHOD OF SALE OF BONDS: | Negotiated Sale |
| NOTICE OF SALE: | Not Applicable |
| NUMBER OF BIDS RECEIVED: | Not Applicable |