

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

October 10, 2023

REGISTRATION NO: 27949
BONDS ISSUED BY: Sullivan School District
AMOUNT OF ISSUE: \$22,000,000.00 (Series 2023)

COUNTY: Franklin, Crawford
and Washington

DATE OF ISSUE: October 19, 2023

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of paying the costs of safety and security improvements throughout the District campuses including securing front entrances, constructing additional classrooms at the high school and a corridor connecting the annex to the main high school building.

Mandatory Redemption*

Rate of Interest	Amount	Maturity
25.00000%	\$500,000.00	03/01/2024
25.00000%	\$600,000.00	03/01/2025
25.00000%	\$600,000.00	03/01/2026
25.00000%	\$635,000.00	03/01/2027
25.00000%	\$640,000.00	03/01/2028
25.00000%	\$500,000.00	03/01/2029
4.00000%	\$1,250,000.00	03/01/2030
4.00000%	\$1,300,000.00	03/01/2031
4.12500%	\$1,400,000.00	03/01/2032
4.12500%	\$1,450,000.00	03/01/2033
4.25000%	\$1,450,000.00	03/01/2034
4.37500%	\$1,450,000.00	03/01/2035
4.50000%	\$1,425,000.00	03/01/2036
4.50000%	\$1,400,000.00	03/01/2037
4.62500%	\$1,400,000.00	03/01/2038
	\$1,400,000.00	03/01/2039 *
	\$1,400,000.00	03/01/2040 *
	\$1,500,000.00	03/01/2041 *
4.75000%	\$4,300,000.00	03/01/2041
4.75000%	\$800,000.00	03/01/2042
4.75000%	\$900,000.00	03/01/2043

ARE BONDS CALLABLE: At the option of the District, the Bonds or portions thereof maturing on March 1, 2030, and thereafter or portions thereof may be called for redemption and payment prior to the Stated Maturity thereof on March 1, 2029, and at any time thereafter, in whole or in part, at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: UMB Bank, N.A., St. Louis, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., St. Louis, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Robert W. Baird & Co., Incorporated, Milwaukee, Wisconsin

PURCHASE PRICE: \$23,298,771.95

INTEREST RATE: 4.81268%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$205,140,660.00

INDEBTEDNESS: (Including this issue) \$29,880,000.00

NOTICE OF ELECTION: Published in the Sullivan Independent News newspaper on March 22 and 29, 2023.

DATE OF ELECTION: April 04, 2023

ELECTION RESULTS: Yes - 536 No - 105

METHOD OF SALE OF BONDS: Bids

NOTICE OF SALE: Made available on or about September 26, 2023.

NUMBER OF BIDS RECEIVED: 5