

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

August 09, 2023

REGISTRATION NO: 27934

BONDS ISSUED BY: Monroe City R-I School District

AMOUNT OF ISSUE: \$6,700,000.00 (Series 2023)

COUNTY: Monroe, Marion,
Ralls and Shelby

DATE OF ISSUE: August 16, 2023

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the site development, construction, equipping, and furnishing of the south wing of the Elementary School addition to include classrooms, hallways, and restrooms; to the extent funds are available, the renovation of the existing Elementary School with a potential multi-purpose room and the completion of other repairs and improvements to the existing facilities of the District.

Mandatory Redemption*

Rate of Interest	Amount	Maturity
5.00000%	\$325,000.00	03/01/2034
5.00000%	\$245,000.00	03/01/2035
5.00000%	\$265,000.00	03/01/2036
5.00000%	\$275,000.00	03/01/2037
5.00000%	\$290,000.00	03/01/2038
5.00000%	\$300,000.00	03/01/2039
	\$1,180,000.00	03/01/2040 *
	\$1,235,000.00	03/01/2041 *
	\$1,285,000.00	03/01/2042 *
	\$1,300,000.00	03/01/2043 *
4.25000%	\$5,000,000.00	03/01/2043

ARE BONDS CALLABLE: The Series 2023 Bonds may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2028, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: BOKF, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: BOKF, N.A., Kansas City, Missouri

APPROVING OPINION BY: Armstrong Teasdale, LLP, Kansas City, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$6,784,420.40

INTEREST RATE: 4.30215%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$102,646,036.00

INDEBTEDNESS: (Including this issue) \$15,164,216.49

NOTICE OF ELECTION: Published in The Lake Gazette newspaper on March 8, 15, 22 and 29, 2023; published in The Palmyra Spectator newspaper on March 22 and 29, 2023; published in the Hannibal Courier-Post newspaper on March 22 and 29, 2023; published in the Monroe County Appeal/Ralls County Herald-Enterprise newspaper on February 23, March 22 and 30, 2023; published in the Shelby County Herald newspaper on March 22 and 29, 2023; published in The Shelbina Weekly newspaper on March 22 and 29, 2023.

DATE OF ELECTION: April 04, 2023

ELECTION RESULTS: Yes - 506 No - 183

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable