

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

July 19, 2023

REGISTRATION NO: 27918
BONDS ISSUED BY: Fayette R-III School District
AMOUNT OF ISSUE: \$3,400,000.00 (Series 2023) COUNTY: Howard and Boone

DATE OF ISSUE: July 25, 2023 MONTH OF MATURITY: March

PURPOSE OF BONDS: To pay costs of acquiring, constructing, equipping, furnishing and improving school facilities to include, without limitation, new roofs for the high school and ag buildings, air quality improvements through heating and air conditioning upgrades at the high school, safety and security improvements through exterior door and window replacements, exterior brick wall repairs and asbestos abatement, as needed, at the middle school and ag buildings.

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
4.00000%	\$100,000.00	03/01/2033
4.00000%	\$210,000.00	03/01/2034
4.00000%	\$270,000.00	03/01/2035
4.00000%	\$300,000.00	03/01/2036
4.00000%	\$300,000.00	03/01/2037
4.00000%	\$400,000.00	03/01/2038
4.00000%	\$420,000.00	03/01/2039
4.00000%	\$450,000.00	03/01/2040
4.00000%	\$450,000.00	03/01/2041
4.00000%	\$500,000.00	03/01/2042

ARE BONDS CALLABLE: At the option of the District, the Bonds or portions thereof may be called for redemption and payment prior to the Stated Maturity thereof on March 1, 2028, and at any time thereafter, in whole or in part, at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Stifel, Nicolaus & Company, Incorporated, Birmingham, Alabama

PURCHASE PRICE: \$3,401,102.40

INTEREST RATE: 3.99738%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$62,692,346.00

INDEBTEDNESS: (Including this issue) \$6,430,000.00

NOTICE OF ELECTION: Published in The Fayette Advertiser newspaper on March 22 and 29, 2023, published in The Glasgow Missourian newspaper on March 24 and 31, 2023.

DATE OF ELECTION: April 04, 2023

ELECTION RESULTS: Yes - 474 No - 193

METHOD OF SALE OF BONDS: Bids

NOTICE OF SALE: Made available on or about June 26, 2023.

NUMBER OF BIDS RECEIVED: 4