

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

June 06, 2023

REGISTRATION NO: 27901  
BONDS ISSUED BY: Adair County R-II School District  
AMOUNT OF ISSUE: \$1,800,000.00 (Series 2023) COUNTY: Adair and Knox

DATE OF ISSUE: June 08, 2023 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the site development, construction, equipping, and furnishing of a new bus barn; to complete improvements at the sports complex; upgrade district technology; to the extent funds are available, complete other repairs and improvements to the existing facilities of the District.

Mandatory Redemption\*

Rate of Interest	Amount	Maturity	
4.00000%	\$125,000.00	03/01/2024	
4.00000%	\$125,000.00	03/01/2025	
4.00000%	\$125,000.00	03/01/2026	
4.00000%	\$125,000.00	03/01/2027	
4.00000%	\$140,000.00	03/01/2028	
	\$145,000.00	03/01/2029	*
	\$155,000.00	03/01/2030	*
	\$160,000.00	03/01/2031	*
	\$165,000.00	03/01/2032	*
4.00000%	\$625,000.00	03/01/2032	
	\$170,000.00	03/01/2033	*
	\$180,000.00	03/01/2034	*
	\$185,000.00	03/01/2035	*
4.00000%	\$535,000.00	03/01/2035	

ARE BONDS CALLABLE: The Series 2023 Bonds maturing on and after March 1, 2032 may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2028, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri  
INTEREST PAYABLE: March 1 and September 1  
BY: UMB Bank, N.A., Kansas City, Missouri  
APPROVING OPINION BY: Lathrop GPM, LLP, Clayton, Missouri  
ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri  
PURCHASE PRICE: \$1,821,505.10  
INTEREST RATE: 3.78847%  
TAX CREDIT RATE: %  
ASSESSED VALUATION: \$39,498,475.00  
INDEBTEDNESS: (Including this issue) \$2,350,000.00  
NOTICE OF ELECTION: Published in the Kirksville Daily Express newspaper on March 25 and April 01, 2023; published in The Edina Sentinel newspaper on March 22 and 29, 2023.  
DATE OF ELECTION: April 04, 2023  
ELECTION RESULTS: Yes - 193 No - 48  
METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE:	Not Applicable
NUMBER OF BIDS RECEIVED:	Not Applicable