SCOTT FITZPATRICK
MISSOURI STATE AUDITOR

To the County Commission
and
Officeholders of Worth County, Missouri

The Office of the State Auditor contracted for an audit of Worth County's financial statements for the year ended December 31, 2025, through the state Office of Administration, Division of Purchasing and Materials Management. The audit includes an audit of each county officer in fulfillment of our duties under Section 29.230.1, RSMo. A copy of this audit, performed by McBride, Lock & Associates, LLC, Certified Public Accountants, is attached.

Scott Fitzpatrick
State Auditor

November 2026
Report No. 2026-117

Scott Fitzpatrick
Missouri State Auditor

RECOMMENDATION SUMMARY

Recommendations in the contracted audit of Worth County

Internal Controls over Financial Reporting	The County establish and implement monthly reconciliation procedures to ensure the County Clerk's and Treasurer's accounting records agree. We also recommend the County Clerk review the setup and use of their QuickBooks accounting system and make the necessary corrections to ensure financial information is complete, accurate, and consistent with the Treasurer's records.
Budgetary Compliance	The County ensure compliance with state statutes by adopting a formal budget for each County fund, and that the County refrain from budgeting negative (deficit) fund balances for county funds. We also recommend that the County adhere to the authorized spending limits as documented in the adopted County budget or follow the appropriate procedures to amend the budget.

ANNUAL FINANCIAL REPORT

WORTH COUNTY, MISSOURI

For the Year Ended
December 31, 2025

McBRIDE, LOCK & ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS
KANSAS CITY

WORTH COUNTY, MISSOURI

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INTRODUCTORY SECTION

WORTH COUNTY, MISSOURI
List of Elected Officials 2025

County Commission

Presiding Commissioner – Jubal Summers

Commissioner, Eastern District – Regan Nonneman

Commissioner, Western District – Tyler Paxson

Other Elected Officials

Assessor – Tresha Petty

Circuit Clerk – Jana Findley

Collector – Jessica Davidson

County Clerk – Roberta Owens

Coroner – Sharon Paxson

Prosecuting Attorney – Janet Wake Larison

Public Administrator – Shelby Troutwine

Recorder – Amanda Gilland

Sheriff – Scott Sherer

Treasurer – Stephanie Hardy

FINANCIAL SECTION

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McBRIDE, LOCK & ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the County Commission and
Officeholders of Worth County, Missouri

Opinion

We have audited the accompanying financial statements of Worth County, Missouri, which comprise the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis and the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis as of December 31, 2025, and the related Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of each fund of Worth County, Missouri, as of December 31, 2025, and their respective cash receipts and disbursements, and budgetary results for the year then ended, in accordance with the financial reporting provisions prescribed or permitted by Missouri law as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Worth County, Missouri, as of December 31, 2025, or the changes in financial position thereof for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Worth County, Missouri, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Worth County, Missouri on the basis of the financial reporting provisions prescribed or permitted by Missouri law, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of Missouri law. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles prescribed or permitted by Missouri law. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Worth County, Missouri's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the

financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Worth County, Missouri's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated September 22, 2026, on our consideration of Worth County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Worth County, Missouri's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Worth County, Missouri's internal control over financial reporting and compliance.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
September 22, 2026

Exhibit A

WORTH COUNTY, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

Fund	Cash and Investments January 1	Receipts	Disbursements	Cash and Investments December 31
General Revenue	$ 65,936	$ 1,053,951	$ 1,110,684	$ 9,203
Special Road & Bridge	83,431	962,268	1,030,788	14,911
Assessment	47,087	118,190	156,290	8,987
Special Gravel Tax	30,956	190,354	218,251	3,059
CIST 40% (R&B)	71,883	21,725	51,038	42,570
CIST 60% (Courthouse)	77,297	48,896	46,279	79,914
Administrative Handling Costs	2,244	726	500	2,470
Emergency Management Program	2,820	20,394	21,467	1,747
Local Emergency Planning Committee	13,040	38	493	12,585
Law Enforcement Sales Tax	10,941	180,677	187,616	4,002
Law Enforcement Training	937	170	-	1,107
Recorder's Technology	9,274	475	1,538	8,211
Prosecuting Attorney Training	849	213	-	1,062
Recorder Preservation	32,406	17,556	40,280	9,682
Senior Citizen Services	18,461	18,471	17,702	19,230
Domestic Violence	35	45	35	45
Sheriff Civil	1,185	1,493	151	2,527
Collector's Tax Maintenance	14,000	52,001	60,000	6,001
Local Use Tax	117,826	112,673	93,781	136,718
Hazardous Material Emergency Planning	2,299	-	-	2,299
County Sheriff's Revolving	9,900	857	45	10,712
Law Enforcement Restitution	9,483	1,259	-	10,742
POST (Sheriff)	1,000	500	-	1,500
Deputy Sheriff Salary Supplemental	2,322	2,558	2,675	2,205
911 Maintenance	(156)	1,873	900	817
FEMA	(72,979)	311,057	230,000	8,078
Sheriff K-9	9,593	-	-	9,593
County Revenue Money Market	539,180	223,217	400,000	362,397
Road & Bridge Money Market	200,713	214,470	60,000	355,183
American Rescue Plan Act Money Market	-	-	-	-
Opioid Settlement	868	4,288	100	5,056
American Rescue Plan Act	4,369	-	4,369	-
Assessment CD	51,966	2,398	54,364	-
Collector's Tax Maintenance CD	46,733	2,156	48,889	-
Recorder Preservation CD	16,100	381	16,481	-
FEMA Money Market	-	237,230	-	237,230
Local Use Tax Money Market	210,937	59,627	-	270,564
Recorder Preservation MOSIP	-	41,188	-	41,188
Collector's Tax Maintenance MOSIP	-	61,490	-	61,490
Assessment MOSIP	-	55,713	-	55,713
Special Election	35,732	10,334	3,944	42,122
WOCO-NFP	19,907	55,897	46,638	29,166
Total	$ 1,688,575	$ 4,086,809	$ 3,905,298	$ 1,870,086

The accompanying Notes to the Financial Statements are an integral part of this statement.

Exhibit B-1

WORTH COUNTY, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	GENERAL REVENUE FUND	
	Budget	Actual
RECEIPTS		
Property taxes	$ 370,000	$ 468,251
Sales taxes	57,000	84,951
Intergovernmental	105,600	44,970
Charges for services	90,870	72,719
Interest	300	426
Other	42,900	14,388
Transfers in	310,000	368,246
Total Receipts	$ 976,670	$ 1,053,951
DISBURSEMENTS		
County Commission	$ 176,421	$ 172,659
County Clerk	62,423	59,710
Elections	6,000	427
Buildings and grounds	37,300	100,864
Employee fringe benefits	32,441	33,957
Treasurer	46,359	46,174
Collector	64,823	60,213
Recorder of Deeds	46,573	45,741
Circuit Court	405	5,419
Court Administration	8,300	6,411
Public Administrator	15,130	15,386
Sheriff	204,334	85,299
Prosecuting Attorney	94,966	90,054
Juvenile Officer	3,650	-
Coroner	20,460	22,734
Other County Government	141,550	23,581
Health and welfare	25,000	72,055
Transfers out	126,000	270,000
Emergency Fund	25,000	-
Total Disbursements	$ 1,137,135	$ 1,110,684
RECEIPTS OVER (UNDER) DISBURSEMENTS	$ (160,465)	$ (56,733)
CASH AND INVESTMENTS, JANUARY 1	65,936	65,936
CASH AND INVESTMENTS, DECEMBER 31	$ (94,529)	$ 9,203

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	SPECIAL ROAD & BRIDGE FUND		ASSESSMENT FUND		SPECIAL GRAVEL TAX FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	$ 290,000	$ 311,969	$ -	-	$ 140,000	136,907
Sales taxes	-	-	-	-	-	-
Intergovernmental	470,000	578,383	11,900	10,272	-	-
Charges for services	106,000	64,488	58,150	53,389	-	-
Interest	800	559	400	105	250	316
Other	-	-	1,935	60	-	-
Transfers in	-	6,869	71,966	54,364	105,000	53,131
Total Receipts	$ 866,800	$ 962,268	$ 144,351	$ 118,190	$ 245,250	$ 190,354
DISBURSEMENTS						
Salaries	$ 200,000	$ 221,156	$ 75,533	$ 71,438	$ -	$ -
Employee fringe benefits	16,000	16,808	12,487	12,487	-	-
Materials and supplies	70,000	33,763	4,000	369	-	-
Services and other	121,200	87,729	33,920	17,632	-	-
Capital outlay	70,887	98,697	-	-	-	-
Construction	294,000	316,738	-	-	270,000	218,251
Transfers out	9,000	255,897	51,966	54,364	-	-
Total Disbursements	$ 781,087	$ 1,030,788	$ 177,906	$ 156,290	$ 270,000	$ 218,251
RECEIPTS OVER (UNDER) DISBURSEMENTS	$ 85,713	$ (68,520)	$ (33,555)	$ (38,100)	$ (24,750)	$ (27,897)
CASH AND INVESTMENTS, JANUARY 1	83,431	83,431	47,087	47,087	30,956	30,956
CASH AND INVESTMENTS, DECEMBER 31	$ 169,144	$ 14,911	$ 13,532	$ 8,987	$ 6,206	$ 3,059

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	CIST 40% (R&B) FUND		CIST 60% (COURTHOUSE) FUND		ADMINISTRATIVE HANDLING COSTS FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	$ -	$ -	$ -	$ -	$ 425	$ -
Sales taxes	26,000	21,524	36,000	32,286	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	125	725
Interest	100	201	180	234	-	1
Insurance reimbursement	5,300	-	13,000	16,376	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	$ 31,400	$ 21,725	$ 49,180	$ 48,896	$ 550	$ 726
DISBURSEMENTS						
Salaries	$ -	$ -	$ -	$ -	$ -	$ -
Employee fringe benefits	-	-	500	1,153	-	-
Materials and supplies	10,000	3,570	-	-	-	-
Services and other	87,600	47,468	35,600	45,126	2,650	500
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	$ 97,600	$ 51,038	$ 36,100	$ 46,279	$ 2,650	$ 500
RECEIPTS OVER (UNDER) DISBURSEMENTS	$ (66,200)	$ (29,313)	$ 13,080	$ 2,617	$ (2,100)	$ 226
CASH AND INVESTMENTS, JANUARY 1	71,883	71,883	77,297	77,297	2,244	2,244
CASH AND INVESTMENTS, DECEMBER 31	$ 5,683	$ 42,570	$ 90,377	$ 79,914	$ 144	$ 2,470

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	EMERGENCY MANAGEMENT PROGRAM FUND		LOCAL EMERGENCY PLANNING COMMITTEE FUND		LAW ENFORCEMENT SALES TAX FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-	88,000	84,951
Intergovernmental	8,953	8,640	-	-	-	-
Charges for services	-	-	-	-	-	736
Interest	-	-	30	38	80	89
Other	-	-	-	-	500	4,901
Transfers in	15,000	11,754	-	-	90,000	90,000
Total Receipts	$ 23,953	$ 20,394	$ 30	$ 38	$ 178,580	$ 180,677
DISBURSEMENTS						
Salaries	$ 17,005	$ 16,196	$ -	$ -	$ 109,876	117,042
Employee fringe benefits	346	329	-	-	-	4,735
Materials and supplies	-	-	-	-	34,200	30,057
Services and other	3,601	4,942	493	493	14,550	35,782
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	$ 20,952	$ 21,467	$ 493	$ 493	$ 158,626	$ 187,616
RECEIPTS OVER (UNDER) DISBURSEMENTS	$ 3,001	$ (1,073)	$ (463)	$ (455)	$ 19,954	$ (6,939)
CASH AND INVESTMENTS, JANUARY 1	2,820	2,820	13,040	13,040	10,941	10,941
CASH AND INVESTMENTS, DECEMBER 31	$ 5,821	$ 1,747	$ 12,577	$ 12,585	$ 30,895	$ 4,002

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	LAW ENFORCEMENT TRAINING FUND		RECORDER'S TECHNOLOGY FUND		PROSECUTING ATTORNEY TRAINING FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	165	170	350	446	200	213
Interest	-	-	25	29	-	-
Other	-	-	80	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	$ 165	$ 170	$ 455	$ 475	$ 200	$ 213
DISBURSEMENTS						
Salaries	$ -	$ -	$ -	$ -	$ -	$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	560	1,538	-	-
Services and other	750	-	540	-	-	-
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	$ 750	$ -	$ 1,100	$ 1,538	$ -	$ -
RECEIPTS OVER (UNDER) DISBURSEMENTS	$ (585)	$ 170	$ (645)	$ (1,063)	$ 200	$ 213
CASH AND INVESTMENTS, JANUARY 1	937	937	9,274	9,274	849	849
CASH AND INVESTMENTS, DECEMBER 31	$ 352	$ 1,107	$ 8,629	$ 8,211	$ 1,049	$ 1,062

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	RECORDER PRESERVATION FUND		SENIOR CITIZEN SERVICES FUND		DOMESTIC VIOLENCE FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	$ -	$ -	$ 16,000	$ 18,393	$ -	$ -
Sales taxes	-	-	2,580	-	-	-
Intergovernmental	30,000	-	-	-	-	-
Charges for services	2,530	1,032	-	-	35	45
Interest	-	43	-	78	-	-
Other	-	-	-	-	-	-
Transfers in	-	16,481	-	-	-	-
Total Receipts	$ 32,530	$ 17,556	$ 18,580	$ 18,471	$ 35	$ 45
DISBURSEMENTS						
Salaries	$ -	$ -	$ -	$ -	$ -	$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Services and other	40,242	280	36,326	17,702	45	35
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	40,000	-	-	-	-
Total Disbursements	$ 40,242	$ 40,280	$ 36,326	$ 17,702	$ 45	$ 35
RECEIPTS OVER (UNDER) DISBURSEMENTS	$ (7,712)	$ (22,724)	$ (17,746)	$ 769	$ (10)	$ 10
CASH AND INVESTMENTS, JANUARY 1	32,406	32,406	18,461	18,461	35	35
CASH AND INVESTMENTS, DECEMBER 31	$ 24,694	$ 9,682	$ 715	$ 19,230	$ 25	$ 45

The accompanying Notes to the Financial Statements are an integral part of these statements.

Exhibit B-7

WORTH COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	SHERIFF CIVIL FUND		COLLECTOR'S TAX MAINTENANCE FUND		LOCAL USE TAX FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-	94,000	112,353
Intergovernmental	-	-	-	-	-	-
Charges for services	1,000	1,480	4,760	3,083	-	-
Interest	25	1	1,760	29	250	320
Other	300	12	-	-	-	-
Transfers in	-	-	-	48,889	-	-
Total Receipts	$ 1,325	$ 1,493	$ 6,520	$ 52,001	$ 94,250	$ 112,673
DISBURSEMENTS						
Salaries	$ -	$ -	$ -	$ -	$ -	$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Services and other	1,600	151	-	-	32,000	-
Capital outlay	-	-	-	-	180,000	43,781
Construction	-	-	-	-	-	-
Transfers out	-	-	50,000	60,000	-	50,000
Total Disbursements	$ 1,600	$ 151	$ 50,000	$ 60,000	$ 212,000	$ 93,781
RECEIPTS OVER (UNDER) DISBURSEMENTS	$ (275)	$ 1,342	$ (43,480)	$ (7,999)	$ (117,750)	$ 18,892
CASH AND INVESTMENTS, JANUARY 1	1,185	1,185	14,000	14,000	117,826	117,826
CASH AND INVESTMENTS, DECEMBER 31	$ 910	$ 2,527	$ (29,480)	$ 6,001	$ 76	$ 136,718

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	HAZARDOUS MATERIAL EMERGENCY PLANNING FUND		COUNTY SHERIFF'S REVOLVING FUND		LAW ENFORCEMENT RESTITUTION FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	350	823	150	1,225
Interest	-	-	25	34	-	34
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	$ -	$ -	$ 375	$ 857	$ 150	$ 1,259
DISBURSEMENTS						
Salaries	$ -	$ -	$ -	$ -	$ -	$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	575	45	-	-
Services and other	-	-	-	-	2,350	-
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	$ -	$ -	$ 575	$ 45	$ 2,350	$ -
RECEIPTS OVER (UNDER) DISBURSEMENTS	$ -	$ -	$ (200)	$ 812	$ (2,200)	$ 1,259
CASH AND INVESTMENTS, JANUARY 1	2,299	2,299	9,900	9,900	9,483	9,483
CASH AND INVESTMENTS, DECEMBER 31	$ 2,299	$ 2,299	$ 9,700	$ 10,712	$ 7,283	$ 10,742

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	POST (SHERIFF) FUND		DEPUTY SHERIFF SALARY SUPPLEMENTAL FUND		911 MAINTENANCE FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	1,878	1,500	1,873
Charges for services	-	-	-	680	6,500	-
Interest	-	500	-	-	-	-
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	$ -	$ 500	$ -	$ 2,558	$ 8,000	$ 1,873
DISBURSEMENTS						
Salaries	$ -	$ -	$ -	$ -	$ 5,000	$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	900
Services and other	-	-	-	2,675	1,500	-
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	$ -	$ -	$ -	$ 2,675	$ 6,500	$ 900
RECEIPTS OVER (UNDER) DISBURSEMENTS	$ -	$ 500	$ -	$ (117)	$ 1,500	$ 973
CASH AND INVESTMENTS, JANUARY 1	1,000	1,000	2,322	2,322	(156)	(156)
CASH AND INVESTMENTS, DECEMBER 31	$ 1,000	$ 1,500	$ 2,322	$ 2,205	$ 1,344	$ 817

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	FEMA FUND		SHERIFF K-9 FUND		COUNTY REVENUE MONEY MARKET FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	78,000	310,983	-	-	-	-
Charges for services	-	-	-	-	-	-
Interest	-	74	-	-	-	23,217
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	4,000	200,000
Total Receipts	$ 78,000	$ 311,057	$ -	$ -	$ 4,000	$ 223,217
DISBURSEMENTS						
Salaries	$ -	$ -	$ -	$ -	$ -	$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Services and other	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	230,000	-	-	100,000	400,000
Total Disbursements	$ -	$ 230,000	$ -	$ -	$ 100,000	$ 400,000
RECEIPTS OVER (UNDER) DISBURSEMENTS	$ 78,000	$ 81,057	$ -	$ -	$ (96,000)	$ (176,783)
CASH AND INVESTMENTS, JANUARY 1	(72,979)	(72,979)	9,593	9,593	539,180	539,180
CASH AND INVESTMENTS, DECEMBER 31	$ 5,021	$ 8,078	$ 9,593	$ 9,593	$ 443,180	$ 362,397

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	ROAD & BRIDGE MONEY MARKET FUND		AMERICAN RESCUE PLAN ACT MONEY MARKET FUND		OPIOID SETTLEMENT FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Interest	-	14,470	-	-	-	7
Other	-	-	-	-	1,000	4,281
Transfers in	-	200,000	200,000	-	-	-
Total Receipts	$ -	$ 214,470	$ 200,000	$ -	$ 1,000	$ 4,288
DISBURSEMENTS						
Salaries	$ -	$ -	$ -	$ -	$ -	$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Services and other	-	-	-	-	-	100
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	60,000	-	-	-	-
Total Disbursements	$ -	$ 60,000	$ -	$ -	$ -	$ 100
RECEIPTS OVER (UNDER) DISBURSEMENTS	$ -	$ 154,470	$ 200,000	$ -	$ 1,000	$ 4,188
CASH AND INVESTMENTS, JANUARY 1	200,713	200,713	-	-	868	868
CASH AND INVESTMENTS, DECEMBER 31	$ 200,713	$ 355,183	$ 200,000	$ -	$ 1,868	$ 5,056

The accompanying Notes to the Financial Statements are an integral part of these statements.

Exhibit B-12

WORTH COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	AMERICAN RESCUE PLAN ACT FUND		ASSESSMENT CD FUND		COLLECTOR'S TAX MAINTENANCE CD FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Interest	-	-	-	2,398	-	2,156
Other	-	-	-	-	-	-
Transfers in	65,000	-	-	-	-	-
Total Receipts	$ 65,000	$ -	$ -	$ 2,398	$ -	$ 2,156
DISBURSEMENTS						
Salaries	$ -	$ -	$ -	$ -	$ -	$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Services and other	-	4,369	-	-	-	-
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	54,364	-	48,889
Total Disbursements	$ -	$ 4,369	$ -	$ 54,364	$ -	$ 48,889
RECEIPTS OVER (UNDER) DISBURSEMENTS	$ 65,000	$ (4,369)	$ -	$ (51,966)	$ -	$ (46,733)
CASH AND INVESTMENTS, JANUARY 1	4,369	4,369	51,966	51,966	46,733	46,733
CASH AND INVESTMENTS, DECEMBER 31	$ 69,369	$ -	$ 51,966	$ -	$ 46,733	$ -

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	RECORDER PRESERVATION CD FUND		FEMA MONEY MARKET FUND		LOCAL USE TAX MONEY MARKET FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Interest	-	381	-	7,230	-	9,627
Other	-	-	-	-	-	-
Transfers in	-	-	-	230,000	-	50,000
Total Receipts	$ -	$ 381	$ -	$ 237,230	$ -	$ 59,627
DISBURSEMENTS						
Salaries	$ -	$ -	$ -	$ -	$ -	$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Services and other	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	16,481	-	-	-	-
Total Disbursements	$ -	$ 16,481	$ -	$ -	$ -	$ -
RECEIPTS OVER (UNDER) DISBURSEMENTS	$ -	$ (16,100)	$ -	$ 237,230	$ -	$ 59,627
CASH AND INVESTMENTS, JANUARY 1	16,100	16,100	-	-	210,937	210,937
CASH AND INVESTMENTS, DECEMBER 31	$ 16,100	$ -	$ -	$ 237,230	$ 210,937	$ 270,564

The accompanying Notes to the Financial Statements are an integral part of these statements.

WORTH COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	RECORDER PRESERVATION MOSIP FUND		COLLECTOR'S TAX MAINTENANCE MOSIP FUND		ASSESSMENT MOSIP FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Interest	-	1,188	-	1,490	-	1,349
Other	-	-	-	-	-	-
Transfers in	-	40,000	-	60,000	-	54,364
Total Receipts	$ -	$ 41,188	$ -	$ 61,490	$ -	$ 55,713
DISBURSEMENTS						
Salaries	$ -	$ -	$ -	$ -	$ -	$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Services and other	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	$ -	$ -	$ -	$ -	$ -	$ -
RECEIPTS OVER (UNDER) DISBURSEMENTS	$ -	$ 41,188	$ -	$ 61,490	$ -	$ 55,713
CASH AND INVESTMENTS, JANUARY 1	-	-	-	-	-	-
CASH AND INVESTMENTS, DECEMBER 31	$ -	$ 41,188	$ -	$ 61,490	$ -	$ 55,713

The accompanying Notes to the Financial Statements are an integral part of these statements.

Exhibit B-15

WORTH COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	SPECIAL ELECTION FUND		WOCO-NFP FUND	
	Budget	Actual	Budget	Actual
RECEIPTS				
Property taxes	$ -	$ -	$ -	$ -
Sales taxes	-	-	-	-
Intergovernmental	-	10,315	-	-
Charges for services	-	-	-	-
Interest	-	19	-	-
Other	-	-	-	-
Transfers in	-	-	-	55,897
Total Receipts	$ -	$ 10,334	$ -	$ 55,897
DISBURSEMENTS				
Salaries	$ -	$ -	$ -	$ -
Employee fringe benefits	-	-	-	-
Materials and supplies	-	-	-	-
Services and other	-	3,944	-	46,638
Capital outlay	-	-	-	-
Construction	-	-	-	-
Transfers out	-	-	-	-
Total Disbursements	$ -	$ 3,944	$ -	$ 46,638
RECEIPTS OVER (UNDER) DISBURSEMENTS	$ -	$ 6,390	$ -	$ 9,259
CASH AND INVESTMENTS, JANUARY 1	35,732	35,732	19,907	19,907
CASH AND INVESTMENTS, DECEMBER 31	$ 35,732	$ 42,122	$ 19,907	$ 29,166

The accompanying Notes to the Financial Statements are an integral part of these statements.

Exhibit C

WORTH COUNTY, MISSOURI
STATEMENT OF FIDUCIARY RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

Fund/Account	Cash and Cash Equivalents January 1	Receipts	Disbursements	Cash and Cash Equivalents December 31
Treasurer CERF	$ 210	$ 57,645	$ 57,855	$ -
Treasurer Commercial Surtax	803	48,583	49,157	229
Treasurer Excess Tax Sale	1,811	-	-	1,811
Treasurer Fines and Forfeitures	1,228	7,163	7,343	1,048
Treasurer Great West	-	16,171	16,171	-
Treasurer City of Grant City	-	81,145	81,145	-
Treasurer City of Sheridan	-	17,133	17,133	-
Treasurer Collector Commission	396	3,201	3,294	303
Treasurer East Fork Watershed	1	3,404	3,404	1
Treasurer Nodaway R-V	-	70,729	70,729	-
Treasurer Parnell Fire	-	9,383	9,371	12
Treasurer Sheridan Fire	-	12,455	12,455	-
Treasurer Town of Worth	41	1,979	1,939	81
Treasurer Village of Allendale	-	3,578	3,539	39
Treasurer Village of Denver	-	3,037	2,976	61
Treasurer Fire Protection District	1	51,395	51,395	1
Treasurer Ambulance	1	110,308	110,309	-
Treasurer County Care & Rehab	2	128,699	128,700	1
Treasurer Library	-	36,771	36,771	-
Treasurer R-III School	16	1,437,684	1,437,689	11
Collector	2,254,144	3,477,164	3,041,955	2,689,353
Recorder	-	17,726	17,726	-
Sheriff	-	4,011	4,011	-
Public Administrator	12,561	110,320	103,758	19,123
Totals	$ 2,271,215	$ 5,709,684	$ 5,268,825	$ 2,712,074

The accompanying Notes to the Financial Statements are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Worth County, Missouri ("County") is governed by a three-member board of commissioners. In addition to the three board members, there are ten elected Constitutional Officers: Assessor, Circuit Clerk, Collector, Coroner, County Clerk, Prosecuting Attorney, Public Administrator, Recorder, Sheriff, and Treasurer.

As discussed further in Note 1, these financial statements are presented using accounting practices prescribed or permitted by Missouri law, which differ from accounting principles generally accepted in the United States of America, which would include all relevant Governmental Accounting Standards Board (GASB) pronouncements. The differences include use of a prescribed definition of the reporting entity and the cash basis of accounting.

A. Reporting Entity

The County's operations include tax assessments and collections, state/county courts, county recorder, public safety, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include the primary government of Worth County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that are considered to comprise the County's legal entity under the regulatory basis of accounting. Financial data of other entities that may be considered to be component units of the County under generally accepted accounting principles is not included.

In accordance with the regulatory basis of accounting, the financial statements of the County do not include the activity of the Circuit Court, which is part of the Missouri court system and is considered to be a state function, including the operations of the Circuit Clerk (other than the portion that is funded by the General Revenue Fund) and all funds under their control.

B. Basis of Presentation

Governmental Funds – Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, net assets, revenues/receipts and expenditures/disbursements. The County's funds are governmental funds. Governmental funds are those through which most governmental functions are financed. The County's expendable financial resources are accounted for through governmental funds.

Fiduciary Funds – Fiduciary funds consist of custodial funds. Custodial funds account for assets held by the County as an agent of individuals, private organizations, taxing units, other governments and/or funds. Budgets are not adopted for the County's custodial funds.

C. Basis of Accounting

The financial statements are prepared on the cash basis of accounting; accordingly, amounts are recognized when received or disbursed in cash. This basis of accounting differs from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred.

D. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50, RSMo, the County's policy is to adopt a budget for each governmental fund.

2. On or before the second Monday in January, each elected officer and department director will transmit to the County Commission and County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.

3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures, on the cash basis of accounting, for all budgeted funds. Budgeting of appropriations is based upon an estimated fund balance at the beginning of the year as well as estimated revenues to be received.

4. State law requires that, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance. However, the County budgeted a negative ending fund balance for the General Revenue and Collector's Tax Maintenance Funds.

5. A public hearing is conducted to obtain public comment on the budget. Prior to its approval by the County Commission, the budget document is available for public inspection, which usually takes place the third and fourth weeks of January.

6. Prior to February 1, the budget is legally enacted by a vote of the County Commission.

7. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by a formal vote of the Commission. Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year.

8. Budgets are prepared and adopted on the cash basis of accounting.

9. Adoption of a formal budget is required by law. However, the County did not adopt a formal budget for the Hazardous Material Emergency Planning, Deputy Sheriff Salary Supplemental, Sheriff K-9, Road & Bridge Money Market, Assessment CD, Collector's

Tax Maintenance CD, Recorder Preservation CD, FEMA Money Market, Local Use Tax Money Market, Recorder Preservation MOSIP, Collector's Tax Maintenance MOSIP, Assessment MOSIP, Special Election, and WOCO-NFP Funds.

10. Section 50.740, RSMo prohibits expenditures in excess of the approved budgets. Actual expenditures exceed budgeted amounts for the Special Road & Bridge, CIST 60% (Courthouse), Emergency Management Program, Law Enforcement Sales Tax, Recorder's Technology, Recorder Preservation, Collector's Tax Maintenance, FEMA, County Revenue Money Market, Opioid Settlement, and American Rescue Plan Act Funds. Also, the expenditures of the Deputy Sheriff Salary Supplemental, Road & Bridge Money Market, Assessment CD, Collector's Tax Maintenance CD, Recorder Preservation CD, Special Election, and WOCO-NFP Funds exceeded budgetary authority to the extent that formal budgets were not adopted.

E. Property taxes are based on the voter-approved tax levy applied to the real and personal assessed property values. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and tax bills are mailed to taxpayers in October and November, at which time they are payable. All unpaid property taxes become delinquent as of January 1 of the following year.

The assessed valuations of the tangible taxable property included within the County's boundaries for the calendar year 2025 for purposes of taxation were:

Real Estate	$	21,477,933
Personal Property		14,069,993
Railroad and Utilities		7,459,439
Total	$	43,007,365

For calendar year 2025, the County Commission approved a tax levy per $100 of assessed valuation of tangible taxable property as follows:

General Revenue	$	1.2000
Special Road & Bridge		0.8500
Senior Citizen Services		0.0500

In addition to the levy above, the County assesses a Special Gravel Tax of $1 per agricultural acre.

F. Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer funds are pooled and invested to the extent possible. Interest earned from these balances is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents may include repurchase agreements and any other instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest-bearing obligations guaranteed as to both principal and interest by the United States, or any instrumentality thereof, certain municipal bonds authorized by Missouri statute,

or time certificates of deposit. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash and investment balances are presented in Note 2.

G. Interfund Activity

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing. Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring the costs.

2. CASH AND INVESTMENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements within the "Cash and Investments" caption. Cash includes deposits and short-term investments with maturities that are less than ninety days. Investments consist of certificates of deposit with original maturities that are greater than ninety days.

Custodial Credit Risk - Deposits – Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2025, the County had the following cash and investment balances:

	Carrying Value	Bank Balance	FDIC Coverage
Cash and Cash Equivalents	$ 1,711,695	$ 1,950,076	$ 479,723
Investments	158,391	158,391	-
Total Governmental Funds	$ 1,870,086	$ 2,108,467	$ 479,723
Cash and Cash Equivalents - Fiduciary Funds	$ 2,712,074	$ 2,417,713	$ 270,848

The remainder of the balances not covered by FDIC deposit insurance at December 31, 2025 were covered by pledged collateral securities or other acceptable collateral held by the County or by its safekeeping bank agent in the County's name, except for $158,391 held in account with the Missouri Securities Investment Program (MOSIP). Under state statutes, the County is authorized to invest in the portfolios offered by MOSIP which are comprised of investments described in Article IV, Section 15 of the Constitution of Missouri.

3. COUNTY EMPLOYEES' RETIREMENT PLANS

A. County Employees' Retirement Fund (CERF)

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

1) Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than one thousand (1,000) hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994.

The general administration and the responsibility for the proper operation of the Fund and the investment of the Fund are vested in a board of directors of eleven persons.

2) Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County Employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of $10,000 will be paid to the designated beneficiary of every active member upon his or her death.

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement is at age fifty-five. Any member with less than eight years of creditable service forfeits all rights in the Fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, by calling 1-877-632-2373, or by the following website, www.mocerf.org.

3) Funding Policy

In accordance with State Statutes, the Plan is partially funded through various fees collected by counties and remitted to the CERF. Further, a contribution to CERF of 2% of annual salary is required for eligible employees hired before February 2002, while a contribution of 6% of annual salary is required of employees hired after February 2002. During 2025, the County collected and remitted to CERF employee withholdings and fees collected of $57,855 for the year then ended.

B. Prosecuting Attorney Retirement Fund

In accordance with state statute Section 56.807, RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County contributed $4,488 for the year ended

December 31, 2025.

C. Other Retirement Plan

Worth County has a voluntary 457(b) plan which is paid by deduction from employee's salary. These contributions qualify under the Internal Revenue Code and are tax exempt. Employee contributions collected and remitted by the County for the year ended December 31, 2025 were $7,223.

4. POST EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

5. CLAIMS, COMMITMENT AND CONTINGENCIES

A. Compensated Absences

The County provides full and part-time employees with 1 day of sick leave each month, with no accrual limit. Upon termination, employees are not compensated for accrued sick time. Vacation time is only accrued by full and part-time employees, not including temporary or seasonal employees, and accrues at the rate of 5 days per year up to fifteen days per year depending on length of employment. Vacation time must be used in its entirety within one year of being earned. Upon termination, no more than two weeks of unused vacation will be paid to employees.

B. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants, when performed, could result in the disallowance of certain costs. Accordingly, such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial and, therefore, no provision has been made in the accompanying financial statements for the potential refund of grant monies.

6. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body. The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections which are intended to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk

pool.

The County is a member of the Missouri Association of Counties Self-Insured Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this Fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to $2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

7. COMPONENT UNIT

WOCO-NFP is a Missouri not-for-profit organization formed for the sole purpose of financing and holding equipment used by Worth County purchased under a USDA grant and loan program. Although WOCO-NFP is legally separate from the County, the County Commissioners oversee its activities, and the County provides the resources used to repay the USDA loan which is in the name of WOCO-NFP. The organization is being reported as a County fund in the regulatory basis financial statements.

8. LONG-TERM DEBT

On December 5, 2022, WOCO-NFP entered into a grant and loan agreement with the USDA Rural Development agency in the original principal amount of $477,700. The note bears interest at 2.5% and matures on December 5, 2034. Annual installments of $46,571 are due each December 5, beginning December 5, 2023, and are applied first to interest and then to principal. The proceeds were used to finance a motor grader and excavator used by the County.

The note is secured by a pledge of gross income and revenues derived from operation of the financed equipment and by a security interest in certain collateral, including revenues, accounts, deposit accounts, payment intangibles, general intangibles, proceeds, and the financed motor grader and excavator. The loan resolution requires WOCO-NFP to maintain debt reserve and replacement and extension accounts accumulating to $46,580 each through annual increases of at least $4,658 until the reserves are fully funded.

The County entered into a lease agreement with WOCO-NFP to lease the equipment for yearly rental payments of $55,887 (comprised of $46,571 for debt service, and $4,658 each for debt service reserve and replacement and extension).

Fiscal Year Ending December 31,	Principal	Interest	Total
2026	$ 37,293	$ 9,278	$ 46,571
2027	38,225	8,346	46,571
2028	39,181	7,390	46,571
2029	40,160	6,411	46,571
2030	41,164	5,407	46,571
2031-2034	175,102	11,075	186,177
Totals	$ 371,125	$ 47,907	$ 419,032

The following schedule shows changes in long-term debt during the year ended December 31, 2025:

Description	Balance 12/31/2024	Additions	Payments	Balance 12/31/2025	Interest Paid
USDA RD Loan	$ 407,510	$ -	$ (36,385)	$ 371,125	$ 10,186

9. SUBSEQUENT EVENTS

The County has evaluated events subsequent to December 31, 2025 to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated through September 22, 2026, the date the financial statements were available to be issued.

COMPLIANCE SECTION

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the County Commission and
Officeholders of Worth County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Worth County, Missouri which comprise the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis and the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis as of December 31, 2025, and the related Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis for the year then ended, and the related notes to the financial statements, which collectively comprise Worth County, Missouri's basic financial statements and have issued our report thereon dated September 22, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Worth County, Missouri's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Worth County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Worth County, Missouri's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying findings and recommendations as item 2025-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Worth County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying findings and recommendations as item 2025-002.

Worth County, Missouri's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Worth County, Missouri's responses to the findings identified in our audit and described in the accompanying findings and recommendations. Worth County, Missouri's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
September 22, 2026

FINDINGS AND RECOMMENDATIONS

MATERIAL WEAKNESSES IN INTERNAL CONTROL

None

SIGNIFICANT INTERNAL CONTROL DEFICIENCIES

2025-001: Internal Controls over Financial Reporting

Criteria: A proper system of accounting sufficient for financial reporting purposes requires the maintenance of a complete and accurate accounting record of all transactions and account balances.

Condition: The Treasurer and County Clerk maintain accounting information within separate QuickBooks systems. The Treasurer performs a monthly reconciliation with the Clerk, which is documented, reviewed, and approved by the County Clerk. However, the ending balances between the two systems did not agree. As a result, the actual financial information for 2025 reported in the 2026 budget document and the balances reported in the published financial statement for 2025 were not accurate, as they were based on the information in the County Clerk's accounting system. The balances maintained by the Treasurer were supported by the Treasurer's bank reconciliations, therefore, these balances were used for the audit.

The beginning fund balances reported in the County Clerk's accounting records were overstated by $409,434, receipts were overstated by $161,215, and expenditures were understated by $33,696 compared to the Treasurer's accounting records.

Cause: Separate accounting systems were maintained. Personnel responsible for maintaining and reviewing the County Clerk's accounting records did not have adequate training or experience with the financial reporting process, and the County Clerk's QuickBooks system was not properly configured to produce accurate and consistent financial information.

Effect: The use of inaccurate financial information affected the County's budgeting process and led to one County fund having budgeted expenditures in excess of beginning balance plus anticipated revenues due to the beginning balance of the fund being reported incorrectly. Also, the financial information reported to citizens in the annual published financial statement was not accurate.

Recommendation: We recommend the County establish and implement monthly reconciliation procedures to ensure the County Clerk's and Treasurer's accounting records agree. We also recommend the County Clerk review the setup and use of their QuickBooks accounting system and make the necessary corrections to ensure financial information is complete, accurate, and consistent with the Treasurer's records.

County's Response: The Worth County Commissioners voted to have the Clerk's Quickbooks system configured to allow for proper bookkeeping. The Clerk will work closely with the Treasurer to make sure all accounts are matching moving forward.

Auditor's Evaluation: The response, if implemented, would be appropriate to correct the concern.

ITEMS OF NONCOMPLIANCE

2025-002: Budgetary Compliance

Criteria: State statutes prohibit expenditures in excess of approved budgets, budgeted expenditures in excess of budgeted revenues plus anticipated beginning fund balance (budgeted deficit in fund) and require the preparation of a formal budget for all County funds.

Condition: The County did not prepare formal budgets for 14 funds, the County budgeted a negative (deficit) ending fund balance for two funds, and actual expenditures exceeded budgeted expenditures for 11 funds with adopted budgets plus 7 funds which had expenditures but no formal budgets. A summary of the budgetary issues noted is below:

Fund	No Formal Budget	Budgeted Deficit Balance	Actual Expenditures Over Budget
General Revenue	N/A	✓	N/A
Special Road & Bridge	N/A	N/A	✓
CIST 60% (Courthouse)	N/A	N/A	✓
Emergency Management Program	N/A	N/A	✓
Law Enforcement Sales Tax	N/A	N/A	✓
Recorder's Technology	N/A	N/A	✓
Recorder Preservation	N/A	N/A	✓
Collector's Tax Maintenance	N/A	✓	✓
Hazardous Material Emergency Planning	✓	N/A	N/A
Deputy Sheriff Salary Supplemental	✓	N/A	✓
FEMA	N/A	N/A	✓
Sheriff K-9	✓	N/A	N/A
County Revenue Money Market	N/A	N/A	✓
Road & Bridge Money Market	✓	N/A	✓
Opioid Settlement	N/A	N/A	✓
American Rescue Plan Act	N/A	N/A	✓
Assessment CD	✓	N/A	✓
Collector's Tax Maintenance CD	✓	N/A	✓
Recorder Preservation CD	✓	N/A	✓
FEMA Money Market	✓	N/A	N/A
Local Use Tax Money Market	✓	N/A	N/A
Recorder Preservation MOSIP	✓	N/A	N/A
Collector's Tax Maintenance MOSIP	✓	N/A	N/A
Assessment MOSIP	✓	N/A	N/A
Special Election	✓	N/A	✓
WOCO-NFP	✓	N/A	✓

Cause: The County did not prepare formal budgets for all County funds and did not adequately review and amend the budgets to ensure that actual expenditures did not exceed approved amounts. In

addition, the County budgeted expenditures for certain funds in excess of beginning available balance plus anticipated revenues.

Effect: Budgetary controls are significant to the proper management and custodianship of county funds. Compliance with statutory requirements related to budgets will improve controls over county funds and help maintain the integrity of the budget process.

Recommendation: We recommend that the County ensure compliance with state statutes by adopting a formal budget for each County fund, and that the County refrain from budgeting negative (deficit) fund balances for county funds. We also recommend that the County adhere to the authorized spending limits as documented in the adopted County budget or follow the appropriate procedures to amend the budget.

County's Response: The County Clerk will work closely with the Treasurer to ensure all funds match by checking with each other monthly and reconciling the accounts; will enter actual numbers into the budget as recommended by the auditors; and will amend the budget as necessary if moving funds from one account to another. All funds identified in the 2025 budget as new funds are now in the 2026 budget. The Clerk will also enter the budget into QuickBooks so they can watch the numbers closely. The Clerk will produce a report halfway through the year, so that each office will know how much money they have left in their budget.

Auditor's Evaluation: The response is appropriate to correct the concern.

WORTH COUNTY, MISSOURI
FOLLOW-UP ON PRIOR AUDIT FINDINGS FOR AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, this section reports the auditor's follow-up on action taken by Worth County, Missouri, on the applicable findings in the prior audit report issued for the years ended December 31, 2016 and 2017.

2017-001: The County did not maintain adequate internal controls over payroll, including documentation supporting the approval of hourly employee pay rates and cost-of-living increases.

Status: Resolved.

2017-002: The County did not maintain a proper system of internal controls over disbursements, including adequate review of County expenditures before approval and payment, procedures for properly cancelling invoices after payment, and lack of supporting documentation for credit card charges.

Status: Resolved.

2017-003: Actual expenditures exceeded budget expenditures for ten funds in both 2016 and 2017.

Status: Not resolved, see finding 2025-002.

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McBRIDE, LOCK & ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

September 22, 2026

To the County Commission
Worth County, Missouri

We have audited the regulatory basis financial statements of Worth County, Missouri for the year ended December 31, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated March 23, 2026. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Worth County, Missouri are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2025. We noted no transactions entered into by the County during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. Since the County is reporting on the cash basis of accounting, there are no particularly sensitive estimates affecting the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. There were no misstatements detected during the audit in the Treasurer's accounting records. However, there were material differences noted between the Treasurer's records and the County Clerk's accounting records, budgets, and published financial statements. The Treasurer's records were used for the audit.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated September 22, 2026.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the County's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the County's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Restriction on Use

This information is intended solely for the information and use of the County Commission and management of Worth County, Missouri and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC