



SCOTT FITZPATRICK
MISSOURI STATE AUDITOR

To the County Commission
and
Officeholders of Dent County, Missouri

The Office of the State Auditor contracted for an audit of Dent County's financial statements for the year ended December 31, 2025, through the state Office of Administration, Division of Purchasing and Materials Management. The audit includes an audit of each county officer in fulfillment of our duties under Section 29.230.1, RSMo. A copy of this audit, performed by Mueller Oberkfell & Jones, LLC, Certified Public Accountants, is attached.

A handwritten signature in black ink that reads "Scott Fitzpatrick". The signature is written in a cursive style with a large, stylized "S" and "F".

Scott Fitzpatrick
State Auditor

September 2026
Report No. 2026-071



Scott Fitzpatrick
Missouri State Auditor

RECOMMENDATION SUMMARY

Recommendations in the contracted audit of Dent County

Under-Collateralized Deposits	The County should periodically review the cash and investment securities pledged with the banks to ensure the County's deposits are fully collateralized.
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THE COUNTY OF DENT, MISSOURI
FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORTS
DECEMBER 31, 2025

THE COUNTY OF DENT, MISSOURI

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FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the County Commission
The County of Dent, Missouri

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the County of Dent ("County"), Missouri, which comprise the Statement of Receipts, Disbursements and Changes in Cash and Investment Balances - All Governmental Funds - Regulatory Basis and the Statements of Assets and Liabilities Arising From Cash Transactions - Fiduciary Funds - Regulatory Basis as of December 31, 2025, and the related Statements of Receipts, Disbursements and Changes in Cash and Investment Balances - Budget and Actual - All Governmental Funds - Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the cash of each fund of the County as of December 31, 2025, and their respective cash receipts and disbursements, and budgetary results for the year then ended in accordance with the financial reporting provisions prescribed or permitted by Missouri law described in Note I.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the County as of December 31, 2025, or changes in net position and cash flows thereof for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note I of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions prescribed or permitted by Missouri law, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of Missouri. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note I and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the regulatory basis of accounting, a financial reporting framework prescribed or permitted by Missouri law. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 24, 2026, on our consideration of the County of Dent's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County of Dent's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Mueller Oberkfell & Jones, LLC".

MUELLER OBERKFELL & JONES, LLC
ARNOLD, MISSOURI

August 24, 2026

FINANCIAL STATEMENTS

THE COUNTY OF DENT, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

FUND	CASH AND INVESTMENTS JANUARY 1, 2025	RECEIPTS 2025	DISBURSEMENTS 2025	CASH AND INVESTMENTS DECEMBER 31, 2025
General Revenue Fund	\$ 2,583,638.27	\$ 2,014,612.06	\$ 1,839,153.40	\$ 2,759,096.93
Special Road and Bridge Fund	368,939.36	2,380,120.61	1,967,748.51	781,311.46
Assessment Fund	110,370.76	236,416.49	255,786.59	91,000.66
Law Enforcement Training Fund	5,756.76	2,270.97	2,860.61	5,167.12
Prosecuting Attorney Training Fund	20,011.92	2,655.88	-	22,667.80
Law Enforcement Restitution Fund	43,363.58	30,658.12	29,289.84	44,731.86
911 Emergency Fund	57,441.13	32,911.79	40,318.19	50,034.73
Sheriff Revolving Fund	20,650.71	6,286.17	3,540.24	23,396.64
Child Trust Fund	2,768.50	2,597.50	2,768.50	2,597.50
Recorder Fund	35,439.70	14,611.44	1,222.00	48,829.14
Jail Construction and Operations Fund	2,442,035.45	2,353,111.77	2,169,604.07	2,625,543.15
Election Services Fund	40,417.53	4,435.99	3,765.31	41,088.21
Jail Construction Trust Fund	1,672,480.36	1,217,910.40	547,496.85	2,342,893.91
Law Enforcement Sales Tax Fund	889,803.90	1,300,995.35	1,187,188.33	1,003,610.92
Inmate Security Fund	88,521.78	145,981.58	120,000.00	114,503.36
Senior Citizens Service Fund	32,181.84	104,774.87	110,120.40	26,836.31
National Opioid Fund	325,609.22	130,348.90	308,234.57	147,723.55
SB40 Board Fund	1,026,766.70	1,386,466.26	700,337.26	1,712,895.70
Collector's Tax Maintenance Fund	102,032.09	28,427.93	34,786.46	95,673.56
Tourism Tax Fund	137,761.67	85,426.40	44,609.31	178,578.76
Title III Fund	70,660.10	2,805.02	-	73,465.12
TOTAL	\$ 10,076,651.33	\$ 11,483,825.50	\$ 9,368,830.44	\$ 12,191,646.39

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DENT, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND INVESTMENT BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	GENERAL REVENUE FUND	
	BUDGET	ACTUAL
RECEIPTS		
Property Taxes	\$ 38,000.00	\$ 69,815.55
Sales Taxes	1,140,470.00	1,151,976.65
Intergovernmental	258,100.00	303,217.66
Charges for Services	275,700.00	286,887.40
Interest	109,000.00	112,411.61
Other	683,801.00	90,303.19
Transfers In	-	-
TOTAL RECEIPTS	2,505,071.00	2,014,612.06
DISBURSEMENTS		
County Commission	131,721.45	124,560.86
County Clerk	159,832.09	153,080.21
Elections	35,350.00	34,840.06
Buildings and Grounds	173,828.22	154,120.92
Employee Fringe Benefits	198,600.00	180,530.23
County Treasurer	65,183.29	63,727.92
Collector	134,056.09	128,875.24
Recorder of Deeds	89,161.47	87,150.17
Circuit Clerk	44,868.00	32,967.52
Court Administration	5,335.00	4,217.06
Public Administrator	70,983.53	62,387.83
Prosecuting Attorney	414,725.08	377,972.71
Juvenile Officer	68,995.44	68,995.44
Coroner	71,314.03	43,960.05
Other General County Govt	1,177,149.00	282,767.18
Emergency Fund	75,153.00	-
Transfers Out	40,140.00	39,000.00
TOTAL DISBURSEMENTS	2,956,395.69	1,839,153.40
RECEIPTS OVER (UNDER)		
DISBURSEMENTS	(451,324.69)	175,458.66
CASH AND INVESTMENTS, JANUARY 1	2,583,638.27	2,583,638.27
CASH AND INVESTMENTS, DECEMBER 31	\$ 2,132,313.58	\$ 2,759,096.93

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DENT, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND INVESTMENT BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	SPECIAL ROAD AND BRIDGE FUND		ASSESSMENT FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Property Taxes	\$ 500,000.00	\$ 563,934.19	\$ -	\$ -
Sales Taxes	527,000.00	569,178.24	-	-
Intergovernmental	1,051,015.00	1,117,198.51	180,816.50	184,141.34
Charges for Services	-	-	1,500.00	1,910.00
Interest	26,000.00	22,986.44	7,200.00	5,346.15
Other	950,000.00	106,823.23	9,000.00	6,019.00
Transfers In	-	-	39,000.00	39,000.00
TOTAL RECEIPTS	3,054,015.00	2,380,120.61	237,516.50	236,416.49
DISBURSEMENTS				
Salaries	580,000.00	566,246.83	143,008.42	133,575.74
Fringe Benefits	256,500.00	229,480.18	61,869.00	49,278.13
Road and Bridge Construction	655,500.00	487,538.22	-	-
Repairs and Maintenance	160,000.00	136,284.76	-	-
Equipment	260,000.00	250,956.66	2,500.00	2,117.77
Insurance	63,000.00	71,932.76	2,200.00	2,311.92
Office Supplies	243,500.00	195,499.10	22,250.00	20,111.89
Grants	800,000.00	18,995.29	-	-
Mileage and Training	-	-	3,000.00	3,638.22
Map Maintenance, GIS Web, Ariel	-	-	48,000.00	42,310.00
Fuel	-	-	1,000.00	614.70
Auto Expense	-	-	2,000.00	1,828.22
Other	13,000.00	10,814.71	11,500.00	-
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	3,031,500.00	1,967,748.51	297,327.42	255,786.59
RECEIPTS OVER (UNDER)				
DISBURSEMENTS	22,515.00	412,372.10	(59,810.92)	(19,370.10)
CASH AND INVESTMENTS, JANUARY 1	368,939.36	368,939.36	110,370.76	110,370.76
CASH AND INVESTMENTS, DECEMBER 31	\$ 391,454.36	\$ 781,311.46	\$ 50,559.84	\$ 91,000.66

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DENT, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND INVESTMENT BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	<u>LAW ENFORCEMENT TRAINING FUND</u>		<u>PROSECUTING ATTORNEY TRAINING FUND</u>	
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>
RECEIPTS				
Charges for Services	\$ -	\$ -	\$ -	\$ -
Interest	206.00	206.23	700.00	894.09
Other	2,100.00	2,064.74	1,700.00	1,761.79
Transfers In	-	-	-	-
TOTAL RECEIPTS	<u>2,306.00</u>	<u>2,270.97</u>	<u>2,400.00</u>	<u>2,655.88</u>
DISBURSEMENTS				
Mileage and Training	-	-	4,000.00	-
Other	5,000.00	2,860.61	-	-
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	<u>5,000.00</u>	<u>2,860.61</u>	<u>4,000.00</u>	<u>-</u>
RECEIPTS OVER (UNDER)				
DISBURSEMENTS	(2,694.00)	(589.64)	(1,600.00)	2,655.88
CASH AND INVESTMENTS, JANUARY 1	<u>5,756.76</u>	<u>5,756.76</u>	<u>20,011.92</u>	<u>20,011.92</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 3,062.76</u>	<u>\$ 5,167.12</u>	<u>\$ 18,411.92</u>	<u>\$ 22,667.80</u>

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DENT, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND INVESTMENT BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	LAW ENFORCEMENT RESTITUTION FUND		911 EMERGENCY FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	32,592.00	30,859.87
Interest	1,688.00	1,791.56	2,409.23	2,051.92
Restitution Payments	30,370.00	28,866.56	-	-
Transfers In	-	-	-	-
TOTAL RECEIPTS	32,058.00	30,658.12	35,001.23	32,911.79
DISBURSEMENTS				
Equipment	-	-	10,000.00	4,657.76
Sheriff Request	17,000.00	11,857.40	-	-
Coroner Request	3,000.00	2,008.00	-	-
Prosecutor Request	10,000.00	2,135.50	-	-
City of Salem Request	14,000.00	13,288.94	-	-
Other	30,000.00	-	4,500.00	4,660.43
Transfer Out	-	-	31,000.00	31,000.00
TOTAL DISBURSEMENTS	74,000.00	29,289.84	45,500.00	40,318.19
RECEIPTS OVER (UNDER)				
DISBURSEMENTS	(41,942.00)	1,368.28	(10,498.77)	(7,406.40)
CASH AND INVESTMENTS, JANUARY 1	43,363.58	43,363.58	57,441.13	57,441.13
CASH AND INVESTMENTS, DECEMBER 31	\$ 1,421.58	\$ 44,731.86	\$ 46,942.36	\$ 50,034.73

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DENT, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND INVESTMENT BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	SHERIFF REVOLVING FUND		CHILD TRUST FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Charges for Services	\$ -	\$ -	\$ 2,768.50	\$ 2,597.50
Interest	900.00	800.17	-	-
Other	3,000.00	5,486.00	-	-
Transfers In	-	-	-	-
TOTAL RECEIPTS	3,900.00	6,286.17	2,768.50	2,597.50
DISBURSEMENTS				
Other	1,000.00	540.24	2,768.50	2,768.50
Transfers Out	3,000.00	3,000.00	-	-
TOTAL DISBURSEMENTS	4,000.00	3,540.24	2,768.50	2,768.50
RECEIPTS OVER (UNDER) DISBURSEMENTS	(100.00)	2,745.93	-	(171.00)
CASH AND INVESTMENTS, JANUARY 1	20,650.71	20,650.71	2,768.50	2,768.50
CASH AND INVESTMENTS, DECEMBER 31	\$ 20,550.71	\$ 23,396.64	\$ 2,768.50	\$ 2,597.50

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DENT, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND INVESTMENT BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	RECORDER FUND		JAIL CONSTRUCTION AND OPERATIONS FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Sales Taxes	\$ -	\$ -	\$ 1,029,478.07	\$ 1,143,383.38
Intergovernmental	-	-	1,020,000.00	902,899.26
Charges for Services	-	-	-	-
Interest	1,200.00	1,657.44	115,685.94	106,392.28
Other	10,500.00	12,954.00	25,000.00	5,056.85
Transfers In	-	-	193,500.00	195,380.00
TOTAL RECEIPTS	11,700.00	14,611.44	2,383,664.01	2,353,111.77
DISBURSEMENTS				
Salaries and Benefits	-	-	1,725,397.27	1,347,289.35
Insurance	-	-	113,832.00	87,460.19
Board of Prisoners	-	-	300,000.00	259,901.43
Inmates Medical	-	-	156,000.00	165,858.90
Equipment and Supplies	16,500.00	695.00	31,200.00	15,122.98
Office Supplies	-	-	135,600.00	129,698.64
Mileage and Training	-	-	5,000.00	-
Contingencies	-	-	25,000.00	-
Computer/Mules	-	-	41,700.00	35,921.00
Upkeep and Repairs	-	-	45,500.00	51,097.58
Vehicle Purchase	-	-	58,000.00	52,773.00
Fuel	-	-	18,000.00	9,024.21
Auto	-	-	9,600.00	10,028.84
Other	-	527.00	9,978.00	5,427.95
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	16,500.00	1,222.00	2,674,807.27	2,169,604.07
RECEIPTS OVER (UNDER)				
DISBURSEMENTS	(4,800.00)	13,389.44	(291,143.26)	183,507.70
CASH AND INVESTMENTS, JANUARY 1	35,439.70	35,439.70	2,442,035.45	2,442,035.45
CASH AND INVESTMENTS, DECEMBER 31	\$ 30,639.70	\$ 48,829.14	\$ 2,150,892.19	\$ 2,625,543.15

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DENT, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND INVESTMENT BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	ELECTION SERVICES FUND		JAIL CONSTRUCTION TRUST FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Sales Tax Revenues	\$ -	\$ -	\$ 1,029,478.07	\$ 1,143,383.30
Intergovernmental	-	-	-	-
Interest	1,000.00	1,599.69	115,685.94	74,527.10
Other	16,000.00	2,836.30	-	-
Transfers In	1,140.00	-	-	-
TOTAL RECEIPTS	18,140.00	4,435.99	1,145,164.01	1,217,910.40
DISBURSEMENTS				
Supplies and Other	-	-	200,000.00	-
Lease Payments	-	-	1,010,000.00	547,496.85
Upkeep and Repairs	-	-	150,000.00	-
Miscellaneous	16,000.00	3,765.31	-	-
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	16,000.00	3,765.31	1,360,000.00	547,496.85
RECEIPTS OVER (UNDER)				
DISBURSEMENTS	2,140.00	670.68	(214,835.99)	670,413.55
CASH AND INVESTMENTS, JANUARY 1	40,417.53	40,417.53	1,672,480.36	1,672,480.36
CASH AND INVESTMENTS, DECEMBER 31	\$ 42,557.53	\$ 41,088.21	\$ 1,457,644.37	\$ 2,342,893.91

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DENT, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND INVESTMENT BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	LAW ENFORCEMENT SALES TAX FUND		INMATE SECURITY FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Sales Taxes	\$ 1,098,217.86	\$ 1,151,975.17	\$ -	\$ -
Interest	37,739.23	38,145.06	1,017.50	1,543.25
Other	62,156.67	76,875.12	113,260.41	144,438.33
Transfers In	34,000.00	34,000.00	-	-
TOTAL RECEIPTS	1,232,113.76	1,300,995.35	114,277.91	145,981.58
DISBURSEMENTS				
Sheriff Office	968,834.75	827,120.37	-	-
Automobiles	207,396.39	130,109.07	-	-
Dispatch Office	234,639.60	229,958.89	-	-
Other	-	-	-	-
Transfers Out	-	-	120,000.00	120,000.00
TOTAL DISBURSEMENTS	1,410,870.74	1,187,188.33	120,000.00	120,000.00
RECEIPTS OVER (UNDER)				
DISBURSEMENTS	(178,756.98)	113,807.02	(5,722.09)	25,981.58
CASH AND INVESTMENTS, JANUARY 1	889,803.90	889,803.90	88,521.78	88,521.78
CASH AND INVESTMENTS, DECEMBER 31	\$ 711,046.92	\$ 1,003,610.92	\$ 82,799.69	\$ 114,503.36

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DENT, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND INVESTMENT BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	SENIOR CITIZENS SERVICE FUND		NATIONAL OPIOID FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Property Taxes	\$ 100,300.00	\$ 102,782.14	\$ -	\$ -
Interest	2,407.00	1,960.29	7,830.00	5,707.34
Settlement Payments	-	-	228,430.00	124,641.56
Other	4.25	32.44	-	-
Transfers In	-	-	-	-
TOTAL RECEIPTS	102,711.25	104,774.87	236,260.00	130,348.90
DISBURSEMENTS				
Senior Transportation Services	40,000.00	40,000.00	-	-
Nutrition Site	70,000.00	70,000.00		
Opioid Expenses	-	-	326,500.00	232,854.57
Other	130.00	120.40	-	-
Transfers Out	-	-	73,500.00	75,380.00
TOTAL DISBURSEMENTS	110,130.00	110,120.40	400,000.00	308,234.57
RECEIPTS OVER (UNDER)				
DISBURSEMENTS	(7,418.75)	(5,345.53)	(163,740.00)	(177,885.67)
CASH AND INVESTMENTS, JANUARY 1	32,181.84	32,181.84	325,609.22	325,609.22
CASH AND INVESTMENTS, DECEMBER 31	\$ 24,763.09	\$ 26,836.31	\$ 161,869.22	\$ 147,723.55

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DENT, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND INVESTMENT BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	SB40 BOARD FUND		COLLECTOR'S TAX MAINTENANCE FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Property Taxes	\$ 250,000.00	\$ 295,925.39	\$ -	\$ -
Rental Income	23,512.00	-	-	-
Targeted Case Management	350,000.00	388,970.87	-	-
Interest	25,000.00	74,955.05	4,500.00	4,594.09
Insurance Claim	-	626,614.95	-	-
Other	-	-	21,500.00	23,833.84
Transfers In	-	-	-	-
TOTAL RECEIPTS	648,512.00	1,386,466.26	26,000.00	28,427.93
DISBURSEMENTS				
Administrative Office	45,500.00	44,142.38	-	-
Property Liability	30,000.00	17,027.00	-	-
Health	103,300.00	75,352.38		
Capital Improvement	180,000.00	128,405.98		
Targeted Case Management	334,150.00	314,089.45	-	-
Contracted Services	126,960.07	121,320.07	-	-
Other	-	-	50,000.00	34,786.46
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	819,910.07	700,337.26	50,000.00	34,786.46
RECEIPTS OVER (UNDER)				
DISBURSEMENTS	(171,398.07)	686,129.00	(24,000.00)	(6,358.53)
CASH AND INVESTMENTS, JANUARY 1	1,026,766.70	1,026,766.70	102,032.09	102,032.09
CASH AND INVESTMENTS, DECEMBER 31	\$ 855,368.63	\$ 1,712,895.70	\$ 78,032.09	\$ 95,673.56

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DENT, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH AND INVESTMENT BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	TOURISM TAX FUND		TITLE III FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Interest	1,500.00	6,034.88	1,000.00	2,805.02
Other	90,000.00	79,391.52	42,000.00	-
Transfers In	-	-	-	-
TOTAL RECEIPTS	91,500.00	85,426.40	43,000.00	2,805.02
DISBURSEMENTS				
Tourism Promotion	100,000.00	44,609.31	-	-
Title III	-	-	42,000.00	-
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	100,000.00	44,609.31	42,000.00	-
RECEIPTS OVER (UNDER)				
DISBURSEMENTS	(8,500.00)	40,817.09	1,000.00	2,805.02
CASH AND INVESTMENTS, JANUARY 1	137,761.67	137,761.67	70,660.10	70,660.10
CASH AND INVESTMENTS, DECEMBER 31	\$ 129,261.67	\$ 178,578.76	\$ 71,660.10	\$ 73,465.12

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DENT, MISSOURI
STATEMENTS OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
FIDUCIARY FUNDS - REGULATORY BASIS
DECEMBER 31, 2025

	Collector Funds	Sheriff Funds	Recorders Funds	Land Tax Sales Fund	Circuit Court Overpayment Funds	Public Administrator
ASSETS						
Cash and Cash Equivalents	\$ 6,466,519.30	\$ 26,606.00	\$ 8,004.50	\$ 64,589.98	\$ 2,308.60	\$ 145,278.11
Total Assets	<u>6,466,519.30</u>	<u>26,606.00</u>	<u>8,004.50</u>	<u>64,589.98</u>	<u>2,308.60</u>	<u>145,278.11</u>
LIABILITIES AND FUND BALANCES						
TOTAL LIABILITIES	<u>6,466,519.30</u>	<u>26,606.00</u>	<u>8,004.50</u>	<u>64,589.98</u>	<u>2,308.60</u>	<u>145,278.11</u>
UNRESERVED FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,466,519.30</u>	<u>\$ 26,606.00</u>	<u>\$ 8,004.50</u>	<u>\$ 64,589.98</u>	<u>\$ 2,308.60</u>	<u>\$ 145,278.11</u>
	Time Payment Fund	Holding Fund	County Schools Fund	Retirement Fund	Total Custodial Funds	
ASSETS						
Cash and Cash Equivalents	\$ 13,070.97	\$ 13,215.01	\$ 50,603.35	\$ 21.23	\$ 6,790,217.05	
Total Assets	<u>13,070.97</u>	<u>13,215.01</u>	<u>50,603.35</u>	<u>21.23</u>	<u>6,790,217.05</u>	
LIABILITIES AND FUND BALANCES						
TOTAL LIABILITIES	<u>13,070.97</u>	<u>13,215.01</u>	<u>50,603.35</u>	<u>21.23</u>	<u>6,790,217.05</u>	
UNRESERVED FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 13,070.97</u>	<u>\$ 13,215.01</u>	<u>\$ 50,603.35</u>	<u>\$ 21.23</u>	<u>\$ 6,790,217.05</u>	

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DENT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Dent, Missouri (“County”), which is governed by a three-member board of commissioners, was established in 1851 by an Act of the Missouri Territory. In addition to the three Commissioners, there are 10 elected Constitutional Officers: Assessor, Circuit Clerk, Collector, Coroner, County Clerk, Prosecuting Attorney, Public Administrator, Recorder of Deeds, Sheriff and Treasurer.

As discussed further in Note I, these financial statements are presented on the regulatory basis of accounting. This basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP).

A. Reporting Entity

As required by generally accepted accounting principles, as applicable to the regulatory basis of accounting, these financial statements present financial accountability of the County.

The County’s operations include tax assessments and collections, state/county courts, county recorder, public safety, transportation, economic development, and social and recreation services.

The financial statements referred to above include only the County of Dent County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that comprise the County’s legal entity.

In accordance with the regulatory basis of accounting, the financial statements of the County do not include the activity of the Circuit Court, which is part of the Missouri Court System and considered to be a state function, including the operations of the Circuit Clerk and all funds under their control.

B. Basis of Presentation

The financial statements are presented using accounting practices prescribed or permitted by Missouri law, which include a Statement of Receipts, Disbursements and Changes in Cash and Investment Balances – All Governmental Funds, a Statement of Receipts, Disbursements and Changes in Cash and Investment Balances – Budget and Actual – All Governmental Funds, and a Statement of Assets and Liabilities Arising from Cash Transactions –Fiduciary Funds.

Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts. The following fund types are used by the County:

THE COUNTY OF DENT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (concluded)

Governmental Fund Types

Governmental funds are those through which most governmental functions are financed. The County's expendable financial resources are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

Fiduciary Fund Types

Fiduciary Funds – Fiduciary funds consist of custodial funds. Custodial funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds or other governmental units. Custodial funds are accounted for and reported similarly to the governmental funds. Custodial funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These funds account for activities of collections for other taxing units by the Collector of Revenue and other officeholders.

C. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements.

The financial statements are prepared on the regulatory basis of accounting. This basis of accounting recognizes amounts when received or disbursed in cash and differs from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred.

As a result of the use of this regulatory basis of accounting, certain assets (such as accounts receivable and capital assets), certain revenues (such as revenue for billed or provided services not yet collected), certain liabilities (such as accounts payable, certificates of participation, bonds and obligations under capital leases) and certain expenditures (such as expenditures for goods or services received but not yet paid) are not recorded in these financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types, if applicable, would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

THE COUNTY OF DENT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Budget and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50 RSMo, the County adopts a budget for each governmental fund.
2. On or before January 15th, each elected officer and department director will transmit to the County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget included estimated revenues and proposed expenditures for all budgeted funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year. Budgeting of appropriations is based upon an estimated unencumbered fund balance at the beginning of the year as well as estimated revenues to be received.
4. A public hearing is conducted to obtain public comment. Prior to its approval by the County Commission, the budget document is available for public inspection.
5. Prior to February 1, the budget is legally enacted by a vote of the County Commission.
6. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget information in the financial statements.

Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year. Individual amendments were not material in relation to the original appropriations which were adopted.

7. Budgets are prepared and adopted on the cash basis of accounting.

THE COUNTY OF DENT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1, of the following year.

The assessed valuation of the tangible taxable property, included within the County's boundaries for the calendar year 2025, for purposes of taxation, was:

	2025
Real Estate	\$ 147,353,896
Personal Property	67,794,823
	<u>\$ 215,148,719</u>

During 2025, the County Commission approved a \$0.4772 tax levy per \$100 of assessed valuation of tangible taxable property for the calendar year, for purposes of County taxation, as follows:

	2025
General Revenue Fund	\$ 0.0397
Special Road and Bridge Fund	0.2553
Senate Bill 40 Board Fund	0.1341
Senior Citizens Services Fund	0.0481
	<u>\$ 0.4772</u>

F. Cash Deposits and Investments

Cash deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer Funds are pooled and invested to the extent possible. Interest earned from such investments is allocated to each of the funds based on the funds' average daily cash balances. Cash equivalents may include repurchase agreements and any other instruments with an original maturity of 90 days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing obligations guaranteed as to both principal and interest by the United States, or any instrumentality thereof, certain municipal bonds authorized by Missouri statute, or time certificates of deposit. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash balances are presented in Note II.

THE COUNTY OF DENT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (concluded)

G. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables, if applicable, are eliminated due to reporting the financial statements on the regulatory basis of accounting.

Transfers are reported as “transfers in” by the recipient fund and as “transfers out” by the disbursing fund.

II. CASH AND INVESTMENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed as "Cash and Investment" under each fund's caption. Deposits with maturities greater than three months are considered investments. In addition, cash and investments are separately held by several of the County's funds. Investments of the County consist of certificates of deposit with local banking institutions.

Deposits - Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2025, the carrying amount of the County's deposits and investments were \$18,981,863.44, and the bank balance was \$19,299,350.75.

SUMMARY OF CARRYING VALUES

The carrying values of deposits shown above are included in the financial statements at December 31, 2025, as follows:

Statements of Receipts, Disbursements and Changes in Cash
and Investments - Governmental Funds

Deposits	\$ 11,485,850.63
Investments	705,795.76
Total Government Funds	<u>12,191,646.39</u>

Statements of Assets and Liabilities Arising from Cash
Transactions - Fiduciary Funds

Deposits	6,790,217.05
Investments	-
Total Fiduciary Funds	<u>6,790,217.05</u>
Total Deposits and Investments - December 31, 2025	<u><u>\$ 18,981,863.44</u></u>

THE COUNTY OF DENT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025

II. CASH AND INVESTMENTS (concluded)

Custodial Credit Risk – Deposits

For a deposit, custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County's investment policy does not include custodial credit risk requirements. The County's deposits were exposed to custodial credit risk for the year ended December 31, 2025 in the amount of \$337,771.73.

Custodial Credit Risk – Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by the party who sold the security to the County or its agent but not in the government's name. The County does not have a policy for custodial credit risk relating to investments. All investments, evidenced by individual securities, are registered in the name of the County or of a type that are not exposed to custodial credit risk.

Investment Interest Rate Risk

Investment interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Investment Credit Risk

Concentration of investment credit risk is required to be disclosed by the County for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments). The County has no policy in place to minimize the risk of loss resulting from over concentration of assets in specific maturity, specific issuer or specific class of securities. The County's investments were not exposed to concentration of investment credit risk for the years ended December 31, 2025.

THE COUNTY OF DENT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025

III. CAPITAL LEASES

In 2022, the County entered into a lease purchase agreement for \$414,515.02 with Town & Country Bank for the purchase of two John Deere Graders. The County is required to make annual payments of \$93,766.22 through 2027. The lease agreement carries an interest rate of 4.25%.

In 2023, the County entered into a lease purchase agreement for \$485,897.15 with Town & Country Bank for the purchase of two John Deere Graders. The County is required to make annual payments of \$110,735.21 through 2028. The lease agreement carries an interest rate of 4.45%.

In 2024, the County entered into a cancelable lease purchase agreement to finance the purchase of a John Deere backhoe at a total cost of \$127,803.78. The agreement requires annual payments of \$46,455.23, ending in 2027, which includes interest of 4.5%.

As of December 31, 2025, the unpaid principal balances of the lease purchase agreements were \$566,514.99.

Description	Balance 12/31/24	Additions	Payments	Balance 12/31/25	Interest Paid	Principal Due Within 1 Year
John Deere Graders	\$ 396,784.36	\$ -	\$ 93,078.31	\$ 303,706.05	\$ 17,656.90	\$ 97,220.29
John Deere Graders	258,980.01	-	82,759.57	176,220.44	11,006.65	86,276.85
John Deere Backhoe	127,803.78	-	41,215.28	86,588.50	5,239.95	42,547.93
	<u>\$ 783,568.15</u>	<u>\$ -</u>	<u>\$ 217,053.16</u>	<u>\$ 566,514.99</u>	<u>\$ 33,903.50</u>	<u>\$ 226,045.07</u>

The future payments for the lease purchase agreements of the County are as follows:

Years Ending December 31,	Principal	Interest	Total
2026	\$ 226,045.07	\$ 24,911.59	\$ 250,956.66
2027	235,530.75	15,020.60	250,551.35
2028	104,939.17	4,669.79	109,608.96
	<u>\$ 566,514.99</u>	<u>\$ 44,601.98</u>	<u>\$ 611,116.97</u>

THE COUNTY OF DENT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025

IV. CERTIFICATES OF PARTICIPATION

In October 2018, the County entered into an agreement with BOKF, N.A. for Certificates of Participation, Series 2018, to facilitate the Dent County, Missouri Jail Extension Project in the amount of \$7,185,000 to be paid in full by October 15, 2038. The principal payments began in April 2021 and range from \$300,000 to \$540,000 with an interest rate varying from 3.00% to 4.00%.

In September 2019, the County entered into an agreement with BOKF, N.A. for Certificates of Participation, Series 2019, to facilitate the Dent County, Missouri Jail Extension Project in the amount of \$6,000,000 to be paid in full by October 15, 2038. The principal payments began in April 2022 and range from \$275,000 to \$440,000 with an interest rate of 3.00%.

As of December 31, 2025, the payment for the Certificates of Participation debt of the County is as follows:

Description	Balance 12/31/24	Additions	Payments	Balance 12/31/25	Interest Paid	Principal Due Within 1 Year
Series 2018	\$ 5,945,000.00	\$ -	\$ 330,000.00	\$ 5,615,000.00	\$ 214,957.50	\$ 340,000.00
Series 2019	5,145,000.00	-	300,000.00	4,845,000.00	149,850.00	310,000.00
	<u>\$ 11,090,000.00</u>	<u>\$ -</u>	<u>\$ 630,000.00</u>	<u>\$ 10,460,000.00</u>	<u>\$ 364,807.50</u>	<u>\$ 650,000.00</u>

The future payments for the Certificates of Participation debt of the County for year ended December 31, 2025, are as follows:

Years Ending December 31,	Principal	Interest	Total
2026	\$ 650,000.00	\$ 345,437.50	\$ 995,437.50
2027	670,000.00	325,030.00	995,030.00
2028	700,000.00	303,302.50	1,003,302.50
2029	720,000.00	280,312.50	1,000,312.50
2030	750,000.00	256,112.50	1,006,112.50
2031-2035	4,125,000.00	875,843.75	5,000,843.75
2036-2038	2,845,000.00	153,775.00	2,998,775.00
	<u>\$ 10,460,000.00</u>	<u>\$ 2,539,813.75</u>	<u>\$ 12,999,813.75</u>

THE COUNTY OF DENT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025

V. INTERFUND TRANSFERS

Transfers between funds for the years ended December 31, 2025 are as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Revenue Fund	\$ -	\$ 39,000.00
Assessment Fund	39,000.00	-
911 Emergency Fund	-	31,000.00
Sheriff Revolving Fund	-	3,000.00
Jail Construction and Operations Fund	195,380.00	-
Law Enforcement Sales Tax Fund	34,000.00	-
Inmate Security Fund	-	120,000.00
National Opioid Fund	-	75,380.00
	<u>\$ 268,380.00</u>	<u>\$ 268,380.00</u>

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Revenue Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

THE COUNTY OF DENT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025

VI. COUNTY EMPLOYEES' RETIREMENT FUND (CERF)

A. Plan Description

CERF was established by an act of the Missouri General Assembly effective August 28, 1994. Laws governing the retirement fund are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes (RSMo). The Board of Directors consists of eleven members, nine of whom are county employee participants. Two members, who have no beneficiary interest in CERF, are appointed by the Governor of Missouri. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF is a mandatory cost-sharing multiple employer retirement system for each county in the state of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government. CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000, could opt out of the system.

CERF is a defined benefit plan providing retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service and who terminated employment after December 31, 1999, may retire with an early retirement benefit and receive a reduced allowance after attaining age 55.

Annual cost-of-living adjustments, not to exceed 1%, are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of CERF are paid out of the funds of the system.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, or by calling 1-573-632-9203.

THE COUNTY OF DENT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025

VI. COUNTY EMPLOYEES' RETIREMENT FUND (CERF) (Concluded)

B. Contributions

Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating county employees hired on or after February 25, 2002, are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions (other than those made by the County) are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature. Counties may elect to make all or a portion of the required 4% contribution on behalf of employees. During 2025, the County collected and remitted to CERF, employee contributions of \$161,098.76.

In addition, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of real estate and personal tax declarations.
- Twenty dollars on each merchants and manufacturers license issued.
- Six dollars on each document recorded or filed with county recorders of deed, with an additional one dollar on each document recorded.
- Five-ninths of the fee on delinquent property taxes.
- Interest earned on investment of the above collections prior to remittance to CERF.

The County remitted \$329,788.11 to CERF for the year ended December 31, 2025 related to the fees and penalties.

VII. PROSECUTING ATTORNEY RETIREMENT FUND

In accordance with state statute Section 56.807 RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County has contributed \$11,628.00 for the year ended December 31, 2025.

VIII. POST-EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County. The County had one COBRA participant at December 31, 2025 with premiums paid of \$779.36.

THE COUNTY OF DENT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025

IX. CLAIMS COMMITMENTS AND CONTINGENCIES

A. Litigation

Various suits and claims against the County are presently pending. It is management's opinion that any liability resulting from pending suits in excess of insurance coverage will not have a material effect on the basic financial statements of the County at December 31, 2025.

B. Compensated Absences

The County provides each full-time employee with sick leave equal to one-half of regular workday each pay period. Sick leave may accrue up to 240 hours. Upon termination, an employee will not be reimbursed for any unused sick days. Vacation is accrued based on years of service with a maximum of 20 days of vacation awarded each year after 10 or more years of service. Vacation leave does not accrue and is forfeited if not used within one year of the anniversary of an employee's hire date. Upon termination, unused vacation is not required to be paid. Vacation and sick leave have not been subjected to auditing procedures.

C. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as inappropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial. No provision has been made in the accompanying financial statements for the potential refund of grant monies.

X. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body created pursuant to state statute (Section 537.700 RSMo.). The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is also a member of the Missouri Association of Counties Self-Insured Workers' Compensation Trust. The County purchases workers' compensation insurance through this Trust, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Trust is self-insured up to \$2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

THE COUNTY OF DENT, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2025

XI. RECLASSIFICATIONS

The Cash and Investment balances – January 1, 2025, as reported on page 4 are \$134,865.74 less than the ending balance on the December 31, 2024 audit report because the Time Payment Fund (\$15,368.51), the Land Sale Fund (\$117,467.67) and the Circuit Clerk Overpayment Fund (\$2,029.56) have been reported on the December 31, 2025 financial statements as Custodial Funds which are located on page 16.

XII. SUBSEQUENT EVENTS

The County has evaluated subsequent events through August 24, 2026, the date the financial statements were available to be issued. On April 20, 2026, the County entered into a finance lease agreement for two Mack Dump Trucks with a total lease obligation of \$391,200.00 The lease term is two years, with monthly payments commencing in April 2026.

STATE COMPLIANCE SECTION

THE COUNTY OF DENT, MISSOURI
SCHEDULE OF STATE FINDINGS
DECEMBER 31, 2025

SCHEDULE OF STATE FINDINGS

For the year ended December 31, 2025, we noted the following state finding:

1. See Financial Statement Finding 2025-001 on page 33.

INTERNAL CONTROL AND COMPLIANCE SECTION



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

To the County Commission
The County of Dent, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the County of Dent ("County") which comprise the Statement of Receipts, Disbursements and Changes in Cash and Investment Balances – All Governmental Funds – Regulatory Basis and the Statements of Assets and Liabilities Arising from Cash Transactions – Fiduciary Funds – Regulatory Basis as of December 31, 2025, and the related Statements of Receipts, Disbursements and Changes in Cash and Investment Balances – Budget and Actual – All Governmental Funds – Regulatory Basis for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated August 24, 2026.

In our report, because the County prepared its financial statements using financial reporting provisions prescribed or permitted by Missouri law, our opinion stated that the financial statements were not presented fairly in conformity with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated in accordance with the financial reporting provisions prescribed or permitted by Missouri law, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a deficiency in internal control, described in the accompanying schedule of findings and responses as item 2025-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* which is described in the accompanying schedule of findings and responses as item 2025-001.

County Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the finding identified in our audit and described in the accompanying schedule of findings and responses. The County response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



MUELLER OBERKFELL & JONES, LLC
ARNOLD, MISSOURI

August 24, 2026

THE COUNTY OF DENT, MISSOURI
SCHEDULE OF FINDINGS AND RESPONSES
DECEMBER 31, 2025

I. SUMMARY OF AUDITOR'S RESULTS

A. Financial Statements

1. Type of auditor's report issued: Unmodified - Regulatory Basis
2. Internal control over financial reporting:
 - a. Material weakness(es) identified? 2025 ___ Yes X No
 - b. Significant deficiency(ies) identified? 2025 X Yes ___ None Reported
3. Noncompliance material to financial statements noted? 2025 X Yes ___ No

II. FINANCIAL STATEMENT FINDINGS

2025-001 Under-Collateralized Deposits

Criteria: Pursuant to Sections 110.010 and 110.020, RSMo, public funds deposited by counties must be secured by pledged securities, and the value of such securities must at all times equal or exceed the amount on deposit less FDIC insurance.

Condition: During our review of deposits, we noted the Collector was under-collateralized as of December 31, 2025.

Cause: Adequate oversight was not in place to ensure all bank account balances were secured through FDIC or other pledged securities.

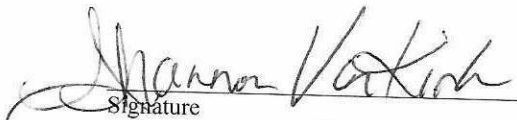
Effect: There is a risk that the County's under-collateralized balance may not be returned to the County because the balance is not covered under FDIC or other pledged securities.

Recommendation: The County should periodically review the cash and investment securities pledged with the banks to ensure the County's deposits are fully collateralized.

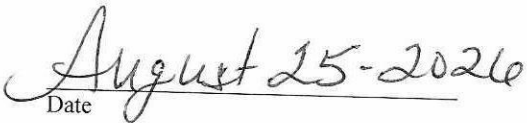
County's Response: The County agrees with the recommendation of the auditor.

DENT COUNTY
CORRECTIVE ACTION PLAN
2 CFR § 200.511(c)
12/31/2025

2025-001	The County will periodically review the cash and investment securities pledged with the banks to ensure the County's deposits are fully collateralized.	12/31/2026	SHANNON VANKIRK, COUNTY COLLECTOR


Signature


Title


Date