SCOTT FITZPATRICK
MISSOURI STATE AUDITOR

To the County Commission
and
Officeholders of Dallas County, Missouri

The Office of the State Auditor contracted for an audit of Dallas County's financial statements for the year ended December 31, 2025, through the state Office of Administration, Division of Purchasing and Materials Management. The audit includes an audit of each county officer in fulfillment of our duties under Section 29.230.1, RSMo. A copy of this audit, performed by Mueller Oberkfell & Jones, LLC, Certified Public Accountants, is attached.

Scott Fitzpatrick
State Auditor

August 2026
Report No. 2026-067

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Scott Fitzpatrick
Missouri State Auditor

RECOMMENDATION SUMMARY

Recommendations in the contracted audit of Dallas County

2025-001	Management design and implement internal controls that would ensure the accurate preparation of all required reporting.

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORTS
AND SUPPLEMENTARY INFORMATION
DECEMBER 31, 2025

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
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FINANCIAL SECTION

Mueller Oberkfell
& Jones, LLC
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

INDEPENDENT AUDITOR'S REPORT

To the County Commission
The County of Dallas, Missouri

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the County of Dallas ("County"), Missouri, which comprise the Statement of Receipts, Disbursements and Changes in Cash Balances - All Governmental Funds - Regulatory Basis and the Statements of Assets and Liabilities Arising From Cash Transactions - Fiduciary Funds - Regulatory Basis as of December 31, 2025, and the related Statements of Receipts, Disbursements and Changes in Cash Balances - Budget and Actual - All Governmental Funds - Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the cash of each fund of the County as of December 31, 2025, and their respective cash receipts and disbursements, and budgetary results for the year then ended in accordance with the financial reporting provisions prescribed or permitted by Missouri law described in Note I.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statements referred to above, do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the County as of December 31, 2025, or changes in net position and cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

3510 JEFFCO BOULEVARD • SUITE 200 • ARNOLD, MISSOURI 63010-3999 • 636-464-1330 • FAX 636-464-3076

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note I of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions prescribed or permitted by Missouri law, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of Missouri. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note I and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the regulatory basis of accounting, a financial reporting framework prescribed or permitted by Missouri law. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole that collectively comprise the County's basic financial statements. The schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole on the basis of accounting described in Note I.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 23, 2026, on our consideration of the County of Dallas's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County of Dallas's internal control over financial reporting and compliance.

Mueller Oberkfell & Jones, LLC

MUELLER OBERKFELL & JONES, LLC
CERTIFIED PUBLIC ACCOUNTANTS
ARNOLD, MISSOURI

July 23, 2026

FINANCIAL STATEMENTS

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN
CASH BALANCES
ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

FUND	CASH JANUARY 1, 2025	RECEIPTS 2025	DISBURSEMENTS 2025	CASH DECEMBER 31, 2025
General Revenue Fund	$ 2,759,037.26	$ 3,147,985.96	$ 2,355,531.43	$ 3,551,491.79
Special Road and Bridge Fund	625,907.99	1,880,998.27	1,680,005.22	826,901.04
Assessment/Assessment 50% Fund	210,076.19	382,397.65	332,319.49	260,154.35
Capital Improvement Fund	932,398.13	1,391,209.98	1,565,067.61	758,540.50
Law Enforcement Fund	27,344.16	1,651,610.48	1,646,394.33	32,560.31
Law Enforcement Civil Fees Fund	32,556.53	12,629.24	13,834.20	31,351.57
Law Enforcement Training Fund	6,634.80	1,496.00	4,293.68	3,837.12
Prosecuting Attorney's Training Fund	11,767.45	2,090.61	-	13,858.06
Bad Check Fund	12,565.39	9,141.77	7,561.11	14,146.05
Sheriff Revolving Fund	21,195.25	14,802.00	15,633.50	20,363.75
Victims of Domestic Violence Fund	440.00	552.00	440.00	552.00
Local Emergency Planning Commission Fund	13,586.50	-	701.81	12,884.69
Election Service Fund	6,362.12	8,010.85	-	14,372.97
Record Storage Fund	82,242.79	31,683.41	27,535.93	86,390.27
Tax Maintenance Fund	97,990.35	34,714.44	35,212.86	97,491.93
Prosecuting Attorney Tax Collection Fund	2,048.96	3.10	-	2,052.06
Senior Citizen Tax Fund	91,745.04	123,172.90	96,205.99	118,711.95
Law Enforcement Restitution Fund	35,343.48	2,020.00	-	37,363.48
Inmate Security Fund	61,034.87	7,942.19	32,428.89	36,548.17
Jury Fund	616.44	2,300.00	2,348.88	567.56
CARES Act Fund	701,978.83	4,099.41	706,078.24	-
Opioid Fund	32,285.66	19,375.79	-	51,661.45
TOTAL	$ 5,765,158.19	$ 8,728,236.05	$ 8,521,593.17	$ 5,971,801.07

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN
CASH BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	GENERAL REVENUE FUND	
	BUDGET	ACTUAL
RECEIPTS		
Property Taxes	$ 251,000.00	$ 389,145.59
Sales Taxes	1,750,000.00	2,134,046.95
Intergovernmental	79,684.94	80,396.18
Charges for Services	283,125.00	304,592.60
Interest	30,000.00	103,652.79
Other	40,050.00	55,653.53
Transfers In	80,000.00	80,498.32
TOTAL RECEIPTS	2,513,859.94	3,147,985.96
DISBURSEMENTS		
County Commission	110,350.00	95,906.35
County Clerk	95,825.00	84,113.04
Elections	134,084.94	88,023.54
Buildings and Grounds	247,500.00	152,864.77
Employee Fringe Benefits	212,400.00	203,553.02
County Treasurer	50,990.00	48,503.49
Collector	146,304.00	140,386.59
Recorder of Deeds	80,175.00	80,299.67
Circuit Clerk	49,217.10	33,939.04
Court Administration	11,165.23	8,036.33
Public Administrator	92,500.00	99,916.77
Sheriff	15,000.00	17,625.00
Jail	-	-
Prosecuting Attorney	343,029.30	332,652.38
Juvenile Officer	58,601.15	48,382.01
Coroner	63,675.00	62,726.43
Other	233,310.00	217,957.43
Transfers Out	624,800.00	606,100.00
Emergency Fund	123,800.00	34,545.57
TOTAL DISBURSEMENTS	2,692,726.72	2,355,531.43
RECEIPTS OVER (UNDER) DISBURSEMENTS	(178,866.78)	792,454.53
CASH BALANCES, JANUARY 1	2,759,037.26	2,759,037.26
CASH BALANCES, DECEMBER 31	$ 2,580,170.48	$ 3,551,491.79

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN
CASH BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	SPECIAL ROAD AND BRIDGE FUND	
	BUDGET	ACTUAL
RECEIPTS		
Property Taxes	$ 614,000.00	$ 641,824.29
Sales Taxes	-	-
Intergovernmental	1,116,630.00	1,201,037.15
Charges for Services	-	-
Interest	7,500.00	27,239.74
Other	2,500.00	10,897.09
Transfers In	-	-
TOTAL RECEIPTS	1,740,630.00	1,880,998.27
DISBURSEMENTS		
Salaries	640,000.00	631,568.80
Employee Fringe Benefits	212,500.00	191,371.74
Supplies	290,000.00	251,129.62
Insurance	85,000.00	162,446.76
Materials	258,000.00	403,488.30
Equipment Repairs	153,500.00	-
Equipment Purchases	6,500.00	-
Road and Bridge Construction	1,000.00	-
Other	10,050.00	-
Transfers Out	40,000.00	40,000.00
TOTAL DISBURSEMENTS	1,696,550.00	1,680,005.22
RECEIPTS OVER (UNDER) DISBURSEMENTS	44,080.00	200,993.05
CASH BALANCES, JANUARY 1	625,907.99	625,907.99
CASH BALANCES, DECEMBER 31	$ 669,987.99	$ 826,901.04

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN
CASH BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	ASSESSMENT/ASSESSMENT 50% FUND	
	BUDGET	ACTUAL
RECEIPTS		
Intergovernmental	$ 146,000.00	$ 214,006.54
Charges for Services	-	-
Interest	1,500.00	6,360.09
Other	6,200.00	8,231.02
Transfers In	153,800.00	153,800.00
TOTAL RECEIPTS	307,500.00	382,397.65
DISBURSEMENTS		
Salaries	202,000.00	203,946.36
Employee Fringe Benefits	56,300.00	-
Life Insurance	-	815.64
Dental Insurance	-	2,096.10
Health Insurance	-	41,836.47
Social Security	-	15,241.08
Workers Comp	-	1,796.70
Unemployment	-	83.60
Supplies/Expense	8,000.00	2,647.80
Equipment	3,500.00	1,930.44
County Car Mileage	-	4,658.90
Mileage & Training	8,500.00	2,352.43
Other	500.00	75.00
Telephone	3,000.00	3,213.10
Postage	17,500.00	20,036.88
Equipment	-	57.99
GIS/Aerial Mapping	-	7,780.00
Software	-	18,435.00
Tech Support	-	5,316.00
Software Maintenance	500.00	-
Accts Payable Correction	-	-
Transfers Out	-	-
TOTAL DISBURSEMENTS	299,800.00	332,319.49
RECEIPTS OVER (UNDER) DISBURSEMENTS	7,700.00	50,078.16
CASH BALANCES, JANUARY 1	210,076.19	210,076.19
CASH BALANCES, DECEMBER 31	$ 217,776.19	$ 260,154.35

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN
CASH BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	CAPITAL IMPROVEMENT FUND	
	BUDGET	ACTUAL
RECEIPTS		
Intergovernmental	$ 408,491.00	$ 408,490.75
Sales Tax Revenues	925,000.00	953,563.88
Charges for Services	-	-
Interest	7,500.00	29,155.35
Other	3,500.00	-
Transfers In	-	-
TOTAL RECEIPTS	1,344,491.00	1,391,209.98
DISBURSEMENTS		
Concrete	10,000.00	14,057.00
Culverts	50,000.00	20,799.60
Contract Labor	5,000.00	-
Gravel	325,000.00	330,914.51
Partnership Construction	453,491.00	401,138.46
Chip & Seal/Pavement	350,000.00	401,780.26
Bridge Const Materials	40,000.00	17,446.34
Truck Purchase	40,000.00	45,000.00
Steel	5,000.00	58.05
Equipment	37,000.00	-
Building Purchase	30,000.00	-
Repairs/Parts	20,000.00	47.90
Signs, Materials	1,000.00	503.95
Radios, Supplies	1,500.00	5,380.00
Ads, Legals	250.00	45.12
Misc	1,000.00	630.95
Grader Lease & Warranty	287,265.00	287,265.47
Transfer Out	40,000.00	40,000.00
TOTAL DISBURSEMENTS	1,696,506.00	1,565,067.61
RECEIPTS OVER (UNDER) DISBURSEMENTS	(352,015.00)	(173,857.63)
CASH BALANCES, JANUARY 1	932,398.13	932,398.13
CASH BALANCES, DECEMBER 31	$ 580,383.13	$ 758,540.50

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	LAW ENFORCEMENT FUND	
	BUDGET	ACTUAL
RECEIPTS		
Intergovernmental	$ 281,500.00	$ 225,562.73
Sales Tax Revenues	935,000.00	953,563.93
Charges for Services	50,000.00	2,470.71
Interest	2,000.00	5,459.29
Other	22,000.00	14,553.82
Transfers In	450,000.00	450,000.00
TOTAL RECEIPTS	1,740,500.00	1,651,610.48
DISBURSEMENTS		
Salaries	1,202,000.00	1,136,998.79
Office Expense	114,950.00	117,121.26
Equipment	110,000.00	83,776.93
Jail Expense	340,500.00	308,497.35
TOTAL DISBURSEMENTS	1,767,450.00	1,646,394.33
RECEIPTS OVER (UNDER) DISBURSEMENTS	(26,950.00)	5,216.15
CASH BALANCES, JANUARY 1	27,344.16	27,344.16
CASH BALANCES, DECEMBER 31	$ 394.16	$ 32,560.31

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	LAW ENFORCEMENT CIVIL FEES FUND	
	BUDGET	ACTUAL
RECEIPTS		
Intergovernmental	$ -	$ -
Charges for Services	13,000.00	9,987.40
Interest	-	-
Other	-	2,641.84
Transfers In	-	-
TOTAL RECEIPTS	13,000.00	12,629.24
DISBURSEMENTS		
Office Equipment	7,000.00	607.28
Dog Expense	-	45.00
Patrol Car Equipment	-	4,500.00
Misc	11,000.00	8,681.92
TOTAL DISBURSEMENTS	18,000.00	13,834.20
RECEIPTS OVER (UNDER) DISBURSEMENTS	(5,000.00)	(1,204.96)
CASH BALANCES, JANUARY 1	32,556.53	32,556.53
CASH BALANCES, DECEMBER 31	$ 27,556.53	$ 31,351.57

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN
CASH BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	LAW ENFORCEMENT TRAINING FUND		PROSECUTING ATTORNEY'S TRAINING FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Charges for Services	$ 1,200.00	$ 1,494.00	$ 2,400.00	$ 2,015.61
Interest	-	-	-	-
Other	-	2.00	-	75.00
Transfers In	-	-	-	-
TOTAL RECEIPTS	1,200.00	1,496.00	2,400.00	2,090.61
DISBURSEMENTS				
Equipment	-	-	-	-
Office	-	-	-	-
Mileage and Training	5,000.00	3,493.68	-	-
Other	-	800.00	-	-
TOTAL DISBURSEMENTS	5,000.00	4,293.68	-	-
RECEIPTS OVER (UNDER) DISBURSEMENTS	(3,800.00)	(2,797.68)	2,400.00	2,090.61
CASH BALANCES, JANUARY 1	6,634.80	6,634.80	11,767.45	11,767.45
CASH BALANCES, DECEMBER 31	$ 2,834.80	$ 3,837.12	$ 14,167.45	$ 13,858.06

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN
CASH BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	BAD CHECK FUND		SHERIFF REVOLVING FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Intergovernmental	$ -	$ -	$ 3,000.00	$ 14,802.00
Recoveries and Fees	13,915.21	8,786.41	-	-
Interest	88.65	355.36	-	-
Other	100.00	-	-	-
TOTAL RECEIPTS	14,103.86	9,141.77	3,000.00	14,802.00
DISBURSEMENTS				
Training	-	-	1,000.00	-
Internet	302.77	-	-	-
Transcripts and Witnesses	1,000.00	-	-	-
Victim Restitution Payments	12,114.74	7,516.11	-	-
Patrol Cars	-	-	15,000.00	14,077.50
Equipment	-	-	4,000.00	-
Supplies	-	-	1,700.00	-
Permits	-	-	350.00	775.00
Membership Dues	-	-	250.00	400.00
Miscellaneous	-	45.00	500.00	381.00
TOTAL DISBURSEMENTS	13,417.51	7,561.11	22,800.00	15,633.50
RECEIPTS OVER (UNDER) DISBURSEMENTS	686.35	1,580.66	(19,800.00)	(831.50)
CASH BALANCES, JANUARY 1	12,565.39	12,565.39	21,195.25	21,195.25
CASH BALANCES, DECEMBER 31	$ 13,251.74	$ 14,146.05	$ 1,395.25	$ 20,363.75

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	VICTIMS OF DOMESTIC VIOLENCE FUND	
	BUDGET	ACTUAL
RECEIPTS		
Sales Taxes	$ -	$ -
Intergovernmental	-	-
Charges for Services	500.00	552.00
Interest	-	-
Other	-	-
Transfers In	-	-
TOTAL RECEIPTS	500.00	552.00
DISBURSEMENTS		
Shelter	440.00	440.00
Mileage & Training	-	-
Online Filing	-	-
Equipment	-	-
GIS/Aerial Mapping	-	-
Software	-	-
Tech Support	-	-
TOTAL DISBURSEMENTS	440.00	440.00
RECEIPTS OVER (UNDER) DISBURSEMENTS	60.00	112.00
CASH BALANCES, JANUARY 1	440.00	440.00
CASH BALANCES, DECEMBER 31	$ 500.00	$ 552.00

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN
CASH BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	LOCAL EMERGENCY PLANNING COMMISSION FUND	
	BUDGET	ACTUAL
RECEIPTS		
Intergovernmental	$ -	$ -
Charges for Services	-	-
Interest	-	-
Other	2,725.98	-
Transfers In	-	-
TOTAL RECEIPTS	2,725.98	-
DISBURSEMENTS		
Salary Reimb	400.00	-
Office Supplies	-	-
Mileage & Training	-	-
Equipment	-	-
Misc/ Meals	1,000.00	701.81
Resource Material	-	-
TOTAL DISBURSEMENTS	1,400.00	701.81
RECEIPTS OVER (UNDER) DISBURSEMENTS	1,325.98	(701.81)
CASH BALANCES, JANUARY 1	13,586.50	13,586.50
CASH BALANCES, DECEMBER 31	$ 14,912.48	$ 12,884.69

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN
CASH BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	ELECTION SERVICE FUND		RECORD STORAGE FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS		-		
Intergovernmental	$ 2,000.00	$ 5,017.50	$ -	$ -
Charges for Services	-	-	19,000.00	16,159.00
Interest	75.00	307.26	900.00	2,538.91
Other	2,500.00	2,686.09	7,500.00	12,985.50
Transfers In	-	-	-	-
TOTAL RECEIPTS	4,575.00	8,010.85	27,400.00	31,683.41
DISBURSEMENTS				
Election Services and Supplies	-	-	-	-
Mileage and Training	1,000.00	-	1,200.00	-
Supplies	-	-	200.00	873.07
Image Sales	-	-	-	19,610.75
Equipment	-	-	22,000.00	1,256.00
Internet	-	-	-	4,329.99
Other	-	-	4,300.00	1,466.12
TOTAL DISBURSEMENTS	1,000.00	-	27,700.00	27,535.93
RECEIPTS OVER (UNDER) DISBURSEMENTS	3,575.00	8,010.85	(300.00)	4,147.48
CASH BALANCES, JANUARY 1	6,362.12	6,362.12	82,242.79	82,242.79
CASH BALANCES, DECEMBER 31	$ 9,937.12	$ 14,372.97	$ 81,942.79	$ 86,390.27

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN
CASH BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	TAX MAINTENANCE FUND		PROSECUTING ATTORNEY TAX COLLECTION FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Intergovernmental	$ -	$ -	$ -	$ -
Charges for Services	28,000.00	31,633.09	-	-
Interest	-	3,081.35	-	3.10
Other	-	-	-	-
Transfers In	-	-	-	-
TOTAL RECEIPTS	28,000.00	34,714.44	-	3.10
DISBURSEMENTS				
Office Equipment	-	-	-	-
Equipment	10,000.00	3,435.56	-	-
Training	-	1,662.77	-	-
Macro Filming	-	843.73	-	-
Professional Services	-	-	-	-
Miscellaneous	24,000.00	1,077.80	-	-
Tech Support/Software	28,000.00	28,193.00	-	-
TOTAL DISBURSEMENTS	62,000.00	35,212.86	-	-
RECEIPTS OVER (UNDER) DISBURSEMENTS	(34,000.00)	(498.42)	-	3.10
CASH BALANCES, JANUARY 1	97,990.35	97,990.35	2,048.96	2,048.96
CASH BALANCES, DECEMBER 31	$ 63,990.35	$ 97,491.93	$ 2,048.96	$ 2,052.06

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN
CASH BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	SENIOR CITIZEN TAX FUND		LAW ENFORCEMENT RESTITUTION FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Property Taxes	$ 115,000.00	$ 119,890.38	$ -	$ -
Sales Taxes	-	-	-	-
Intergovernmental	-	-	1,000.00	2,020.00
Charges for Services	-	-	-	-
Interest	1,000.00	3,275.85	-	-
Other	-	6.67	-	-
Transfers In	-	-	-	-
TOTAL RECEIPTS	116,000.00	123,172.90	1,000.00	2,020.00
DISBURSEMENTS				
Mileage	1,000.00	-	-	-
Grants	110,352.00	95,814.23	-	-
Miscellaneous	50,000.00	391.76	35,343.48	-
TOTAL DISBURSEMENTS	161,352.00	96,205.99	35,343.48	-
RECEIPTS OVER (UNDER) DISBURSEMENTS	(45,352.00)	26,966.91	(34,343.48)	2,020.00
CASH BALANCES, JANUARY 1	91,745.04	91,745.04	35,343.48	35,343.48
CASH BALANCES, DECEMBER 31	$ 46,393.04	$ 118,711.95	$ 1,000.00	$ 37,363.48

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN
CASH BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	INMATE SECURITY FUND		JURY FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Intergovernmental	$ -	$ -	$ -	$ -
Charges for Services	4,000.00	4,769.72	-	-
Interest	-	-	-	-
Other	4,000.00	3,172.47	-	-
Transfers In	-	-	21,500.00	2,300.00
TOTAL RECEIPTS	8,000.00	7,942.19	21,500.00	2,300.00
DISBURSEMENTS				
Office	-	-	-	-
Transport Vehicle	28,000.00	26,594.75	-	-
Equipment	7,200.00	4,459.26	-	-
Other	4,800.00	1,374.88	21,500.00	2,348.88
TOTAL DISBURSEMENTS	40,000.00	32,428.89	21,500.00	2,348.88
RECEIPTS OVER (UNDER) DISBURSEMENTS	(32,000.00)	(24,486.70)	-	(48.88)
CASH BALANCES, JANUARY 1	61,034.87	61,034.87	616.44	616.44
CASH BALANCES, DECEMBER 31	$ 29,034.87	$ 36,548.17	$ 616.44	$ 567.56

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN
CASH BALANCES
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2025

	CARES ACT FUND		OPIOID FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Intergovernmental	$ -	$ -	$ -	$ 18,231.04
Charges for Services	-	-	-	-
Interest	10,000.00	4,092.62	-	1,144.75
Other	-	6.79	-	-
Transfers In	-	-	-	-
TOTAL RECEIPTS	10,000.00	4,099.41	-	19,375.79
DISBURSEMENTS				
Local Entities	-	-	-	-
County Expenses	-	-	-	-
Miscellaneous	-	-	32,285.66	-
Legal/Payroll	-	-	-	-
Construction	701,978.83	705,579.92	-	-
Transfer Out	10,000.00	498.32	-	-
TOTAL DISBURSEMENTS	711,978.83	706,078.24	32,285.66	-
RECEIPTS OVER (UNDER) DISBURSEMENTS	(701,978.83)	(701,978.83)	(32,285.66)	19,375.79
CASH BALANCES, JANUARY 1	701,978.83	701,978.83	32,285.66	32,285.66
CASH BALANCES, DECEMBER 31	$ -	$ -	$ -	$ 51,661.45

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
STATEMENTS OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
FIDUCIARY FUNDS - REGULATORY BASIS
DECEMBER 31, 2025

	Treasurer	Collector	Recorder	Clerk	Public Administrator	Total Custodial Funds
ASSETS						
Cash and Cash Equivalents	$ 792,656.49	$ 8,600,401.16	$ 17,327.14	$ 6.00	$ 569,302.23	$ 9,979,693.02
Total Assets	792,656.49	8,600,401.16	17,327.14	6.00	569,302.23	9,979,693.02
LIABILITIES AND FUND BALANCES						
TOTAL LIABILITIES	792,656.49	8,600,401.16	17,327.14	6.00	569,302.23	9,979,693.02
UNRESERVED FUND BALANCES	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 792,656.49	$ 8,600,401.16	$ 17,327.14	$ 6.00	$ 569,302.23	$ 9,979,693.02

The accompanying notes to the financial statements are an integral part of this statement.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Dallas, Missouri ("County") was organized in 1841 and was named after George M. Dallas, diplomat and later vice president. It is a third-class county, and the county seat is Buffalo. The County's government is composed of a three-member board of commissioners and the following separately elected Constitutional Officers: Assessor, Circuit Clerk, County Clerk, Collector, Coroner, Treasurer, Recorder of Deeds, Sheriff, Surveyor, Public Administrator, and Prosecuting Attorney.

As discussed further in Note I, these financial statements are presented on the regulatory basis of accounting. This basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP).

A. Reporting Entity

As required by generally accepted accounting principles, as applicable to the regulatory basis of accounting, these financial statements present financial accountability of the County.

The County's operations include tax assessments and collections, state/county courts, county recorder, police protection, transportation, economic development, and social and human services.

The financial statements referred to above include only the primary government of Dallas County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that comprise the County's legal entity under the regulatory basis of accounting. The financial statements do not include financial data for the County's legally separate component units, which accounting principles generally accepted in the United States of America, as applicable to the regulatory basis of accounting are not required to be reported with the financial data of the County. In accordance with the regulatory basis of accounting, the financial statements of the County do not include the activity of the Circuit Court, which is part of the Missouri court system and is considered to be a state function, including the operations of the Circuit Clerk and all funds under their control.

B. Basis of Presentation

The financial statements are presented using accounting practices prescribed or permitted by Missouri law, which include a Statement of Receipts, Disbursements and Changes in Cash Balances – All Governmental Funds, a Statement of Receipts, Disbursements and Changes in Cash Balances – Budget and Actual – All Governmental Funds, and a Statement of Assets and Liabilities Arising from Cash Transactions – Fiduciary Funds.

Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts. The following fund types are used by the County:

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (concluded)

Governmental Fund Types

Governmental funds are those through which most governmental functions are financed. The County's expendable financial resources are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

Fiduciary Fund Types

Fiduciary Funds – Fiduciary funds consist of custodial funds. Custodial funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds or other governmental units. Custodial funds are accounted for and reported similarly to governmental funds. Custodial funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These funds account for activities of collections for other taxing units by the Collector of Revenue and other agency operations.

C. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements.

The financial statements are prepared on the regulatory basis of accounting. This basis of accounting recognizes amounts when received or disbursed in cash and differs from accounting principles generally accepted in the United States of America.

As a result of the use of this regulatory basis of accounting, certain assets (such as accounts receivable and capital assets), certain revenues (such as revenue for billed or provided services not yet collected), certain liabilities (such as accounts payable, certificates of participation bonds and obligations under capital leases) and certain expenditures (such as expenditures for goods or services received but not yet paid) are not recorded in these financial statements.

If the County utilized the generally accepted basis of accounting, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types, if applicable, would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Budget and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50 RSMo, the County adopts a budget for each governmental fund.

2. On or before January 15th, each elected officer and department director will transmit to the County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.

3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget included estimated revenues and proposed expenditures for all budgeted funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year. Budgeting of appropriations is based upon an estimated unencumbered fund balance at the beginning of the year as well as estimated revenues to be received.

4. A public hearing is conducted to obtain public comment. Prior to its approval by the County Commission, the budget document is available for public inspection.

5. Prior to February 1, the budget is legally enacted by a vote of the County Commission.

6. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget information in the financial statements.

   Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year. Individual amendments were not material in relation to the original appropriations that were adopted.

7. Budgets are prepared and adopted on the cash basis of accounting.

   State law requires that budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance. Section 50.740 RSMo prohibits expenditures in excess of the approved budgets. Actual expenditures exceeded the budgeted expenditures in the Assessment/Assessment 50% Fund for the year ended December 31, 2025.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1, and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1, of the following year.

The assessed valuation of the tangible taxable property, included within the County's boundaries for the calendar year 2025 for purposes of taxation, was:

	2025
Real Estate	$ 169,261,240
Personal Property	62,875,595
Railroad and Utilities	23,549,013
	$ 255,685,848

During 2025, the County Commission approved a $.4494 tax levy per $100 of assessed valuation of tangible taxable property, for purposes of County taxation, as follows:

	2025
General Revenue Fund	$ 0.1474
Special Road and Bridge Fund	0.2535
Senior Citizen Tax Fund	0.0485
	$ 0.4494

F. Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer Funds are pooled and invested to the extent possible. Interest earned from such investments is allocated to each of the funds based on the funds' average daily cash balances. Cash equivalents may include repurchase agreements and any other instruments with an original maturity of 90 days or less. State law authorizes depositing funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest-bearing obligations guaranteed as to both principal and interest by the United States, or any instrumentality thereof, certain municipal bonds authorized by Missouri statute, or time certificates of deposit. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash balances are presented in Note II.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (concluded)

G. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables, if applicable, are eliminated due to reporting the financial statements on the regulatory basis of accounting. Transfers are reported as “transfers in” by the recipient fund and as “transfers out” by the disbursing fund.

II. DEPOSITS AND INVESTMENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Deposits with maturities greater than three months are considered investments. Each fund type's portion of this pool is displayed as "Cash Balances" under each fund's caption.

Deposits - Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2025, the carrying amounts of the County's deposits were $15,951,494.09 and the bank balance was $14,116,211.77.

The carrying values of deposits and investments shown above are included in the financial statements as follows:

Statements of Receipts, Disbursements and Changes in Cash and Investments - Governmental Funds	
Deposits	$ 5,971,801.07
Investments	-
Total Government Funds	5,971,801.07
Statements of Assets and Liabilities Arising from Cash Transactions - Fiduciary Funds	
Deposits	9,979,693.02
Investments	-
Total Fiduciary Funds	9,979,693.02
Total Deposits and Investments - December 31, 2025	$ 15,951,494.09

II. DEPOSITS AND INVESTMENTS (concluded)

Custodial Credit Risk – Deposits

For a deposit, custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County's investment policy does include custodial credit risk requirements. The County's deposits were not exposed to custodial credit risk for the year ended December 31, 2025.

Custodial Credit Risk – Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by the party who sold the security to the County or its agent but not in the government's name. The County does have a policy for custodial credit risk relating to investments. The County did not have any investments for the year ended December 31, 2025.

Investment Interest Rate Risk

Investment interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The County did not have any investments for the year ended December 31, 2025.

Concentration of Investment Credit Risk

Concentration of investment credit risk is required to be disclosed by the County for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments). The County has a policy in place to minimize the risk of loss resulting from over concentration of assets in specific maturity, specific issuer or specific class of securities. The County did not have any investments for the year ended December 31, 2025.

III. LONG-TERM DEBT

CAPITAL LEASES:

In February 2022, the County entered into a non-cancelable five-year lease agreement with John Deere Financial for six 2021 John Deere 672G motor graders, under which the County could purchase the motor graders at the end of the lease term for $141,059 each. The lease requires annual payments of $287,265, with the final payment scheduled on February 2, 2028.

The following is a schedule of payments made under the agreement as of December 31, 2025:

Description	Balance 12/31/24	Additions	Payments	Balance 12/31/25	Interest Paid	Principal Due Within 1 Year
2022 John Deere Graders	$ 828,387.62	$ -	$ 188,388.89	$ 639,998.73	$ 98,876.58	$ 199,511.34
	$ 828,387.62	$ -	$ 188,388.89	$ 639,998.73	$ 98,876.58	$ 199,511.34

The annual requirements to repay this capital lease outstanding at December 31, 2025 is as follows:

Years Ending December 31,	Principal	Interest	Total
2026	$ 199,511.34	$ 87,754.13	$ 287,265.47
2027	211,290.45	75,975.02	287,265.47
2028	229,196.94	58,068.55	287,265.49
	$ 639,998.73	$ 221,797.70	$ 861,796.43

IV. OPERATING LEASES

In June 2018, the County entered into a seven-year lease with a limited liability corporation to rent office space for the County's Public Defender along with several other counties. The original lease called for monthly payments of $1,550, with Dallas County responsible for 15.59%. In 2021, an Addendum was agreed upon which reallocated the County's portion to 17.79% of the $1,550 monthly payments. The final payment was scheduled for June 30, 2025. In May 2025, a second Addendum was agreed upon which renewed the lease through June 30, 2028 with the County responsible for variable monthly payments ranging from $294 to $311.

In December 2024, the County entered into a five-year lease with Quadient Leasing for a postage machine. The lease calls for quarterly payments of $540 with the final payment scheduled for December 2029.

In December 2024, the County entered into a three-year lease with Henry Adkins for voting machines. The lease calls for annual payments of $23,954 with the final payment scheduled for January 2027.

IV. OPERATING LEASES (concluded)

The following is a schedule of the activity related to these operating lease agreements for the year ended December 31, 2025:

Description	Balance 12/31/24	Additions	Payments	Balance 12/31/25
Public Defenders Office Rent	$ 1,378.80	$ 10,887.96	$ 3,433.65	$ 8,833.11
Postage Machine	10,794.60	-	2,698.65	8,095.95
Voting Machine	77,003.00	-	29,095.00	47,908.00
	$ 89,176.40	$ 10,887.96	$ 35,227.30	$ 64,837.06

The annual requirements under these agreements at December 31, 2025 are as follows:

Years Ending December 31,	
2026	$ 29,158.02
2027	29,804.50
2028	3,715.62
2029	2,158.92
	$ 64,837.06

V. INTERFUND TRANSFERS

Transfers between funds for the year ended December 31, 2025 are as follows:

	Transfers In	Transfers Out
General Revenue Fund	$ 80,498.32	$ 606,100.00
Special Road and Bridge Fund	-	40,000.00
Assessment/Assessment 50% Fund	153,800.00	-
Capital Improvement Fund	-	40,000.00
Law Enforcement Fund	450,000.00	-
Jury Fund	2,300.00	-
CARES Act Fund	-	498.32
	$ 686,598.32	$ 686,598.32

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Revenue Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

VI. COUNTY EMPLOYEES' RETIREMENT FUND (CERF)

A. Plan Description

CERF was established by an act of the Missouri General Assembly effective August 28, 1994. Laws governing the retirement fund are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes (RSMo). The Board of Directors consists of eleven members, nine of whom are county employee or retiree participants. Two members, who have no beneficiary interest in CERF, are appointed by the Governor of Missouri. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF is a mandatory cost-sharing multiple employer retirement system for each county in the state of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government. CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000, could opt out of the system. CERF is a defined benefit plan providing retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service and who terminated employment after December 31, 1999, may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost-of-living adjustments, not to exceed 1%, are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of CERF are paid out of the funds of the system.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, or by calling 1-573-632-9203.

VI. COUNTY EMPLOYEES' RETIREMENT FUND (CERF) (concluded)

B. Contributions

Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating county employees hired on or after February 25, 2002, are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature. Counties may elect to make all or a portion of the required 4% contribution on behalf of employees. During 2025, the County collected and remitted to CERF, employee contributions of $145,215.56.

In addition, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of real estate and personal tax declarations.
- Twenty dollars on each merchants and manufacturers license issued.
- Six dollars on each document recorded or filed with county recorders of deed, with an additional one dollar on each document recorded.
- Five-ninths of the fee on delinquent property taxes.
- Interest earned on investment of the above collections prior to remittance to CERF.

During 2025 the County collected and remitted to CERF, fees and penalties of $218,310.27.

VII. PROSECUTING ATTORNEY RETIREMENT FUND

In accordance with state statute Chapter 56.807 RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County contributed $11,628.00 for the year ended December 31, 2025.

VIII. POST-EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except, as mandated, the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County. There were zero participants on COBRA for the year ended December 31, 2025.

IX. CLAIMS COMMITMENTS AND CONTINGENCIES

A. Litigation

The County is involved in various lawsuits and other legal matters. While in the County's opinion, based on consultation with legal counsel, these items will be resolved with no material adverse effect on the County, the results of the proceedings have yet to be finalized.

B. Compensated Absences

The County provides employees with up to three weeks of paid vacation based upon the number of years of continuous service. Up to one week of vacation may carry forward if it is unused. Upon termination from county employment, an employee is reimbursed for any unused vacation days. Employees accrue one sick day per month. The County allows employees to carry forward twelve days a year to a maximum of sixty days. Upon termination from county employment, an employee is reimbursed for half of unused sick leave, except if the employee has not worked in the County for ten years. These have not been subjected to auditing procedures.

C. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as inappropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial. No provision has been made in the accompanying financial statements for the potential refund of grant monies.

X. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is also a member of the Missouri Association of Counties Self-Insurance Workers Compensation Trust. The County purchases workers' compensation insurance through this Fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to $2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

XI. SUBSEQUENT EVENTS

Management has evaluated subsequent events through July 23, 2026, the date the financial statements were available to be issued.

SUPPLEMENTARY SCHEDULES AND AUDITOR'S REPORT

STATE COMPLIANCE SECTION

SCHEDULE OF STATE FINDINGS

The actual expenditures exceeded the budgeted expenditures in the Assessment/Assessment 50% Fund for the year ended December 31, 2025.

FEDERAL COMPLIANCE SECTION

Mueller Oberkfell
& Jones, LLC
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the County Commission
The County of Dallas, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Audit Standards)*, the financial statements of the County of Dallas ("County"), Missouri which comprise the Statement of Receipts, Disbursements and Changes in Cash Balances - All Governmental Funds - Regulatory Basis and the Statements of Assets and Liabilities Arising From Cash Transactions - Fiduciary Funds - Regulatory Basis as of December 31, 2025, and the related Statements of Receipts, Disbursements and Changes in Cash Balances - Budget and Actual - All Governmental Funds - Regulatory Basis for the year ended December 31, 2025 and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated July 23, 2026.

In our report, because the County prepared its financial statements using financial reporting provisions prescribed or permitted by Missouri law, our opinion stated that the financial statements were not presented fairly in conformity with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated in accordance with the financial reporting provisions prescribed or permitted by Missouri law, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mueller Oberkfell & Jones, LLC

MUELLER OBERKFELL & JONES, LLC
CERTIFIED PUBLIC ACCOUNTANTS
ARNOLD, MISSOURI

July 23, 2026

Mueller Oberkfell
& Jones, LLC
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To The County Commission
The County of Dallas, Missouri

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the County of Dallas's ("County") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2025. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

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Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards,* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2025-001. Our opinion on each major federal program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the noncompliance finding identified in our compliance audit described in the accompanying Schedule of Findings and Questioned Costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be a material weakness.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2025-001 to be a material weakness.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the internal control over compliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mueller Oberkfell & Jones, LLC

MUELLER OBERKFELL & JONES, LLC
CERTIFIED PUBLIC ACCOUNTANTS
ARNOLD, MISSOURI

July 23, 2026

THE COUNTY OF DALLAS
BUFFALO, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2025

FEDERAL GRANTOR / PASS-THROUGH GRANTOR PROGRAM TITLE	FEDERAL ASSISTANCE LISTING NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	12/31/2025 PROVIDED TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
U.S. DEPARTMENT OF TREASURY				
Direct:				
Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	$ -	$ 701,979.00
Total U.S. Department of Treasury			-	701,979.00
U.S. DEPARTMENT OF THE INTERIOR				
Passed Through State:				
Department of Economic Development				
National Fish Passage	15.685	F23AC02458	-	370,000.00
Total U.S. Department of Housing and Urban Development			-	370,000.00
U.S. DEPARTMENT OF HOMELAND SECURITY				
Passed Through State:				
Department of Public Safety				
Emergency Management Performance Grants	97.042	EMK-2024-EP-05000-029	-	8,182.00
Total U.S. Department of Homeland Security			-	8,182.00
TOTAL EXPENDITURES OF FEDERAL AWARDS			$ -	$ 1,080,161.00

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of the County of Dallas under programs of the federal government for the year ended December 31, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County of Dallas, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the County of Dallas.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE 3 – INDIRECT COST RATE

The County has elected not to use the de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 – SUB-RECIPIENTS

The County did not provide any federal awards to subrecipients during the year ended December 31, 2025.

NOTE 5 – DONATED PERSONAL PROTECTIVE EQUIPMENT (UNAUDITED)

The County did not receive any donated personal protective equipment during the year ended December 31, 2025.

I. SUMMARY OF AUDITOR'S RESULTS

A. Financial Statements

1. Type of auditor's report issued: Unmodified - Regulatory Basis

2. Internal control over financial reporting:

a. Material weakness(es) identified?	___ Yes	X No
b. Significant deficiency(ies) identified?	___ Yes	X None Reported

3. Noncompliance material to financial statements noted?	___ Yes	X No

B. Federal Awards

1. Internal control over major federal programs:

a. Material weakness(es) identified?	X Yes	___ No
b. Significant deficiency(ies) identified?	___ Yes	X None Reported

2. Type of auditor's report issued on compliance for major federal programs: - Unmodified

3. Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?	X Yes	___ No

I. SUMMARY OF AUDITOR'S RESULTS (concluded)

B. Federal Awards (concluded)

4. Identification of major federal programs:

Year	CFDA Number(s)	Name of Federal Program or Cluster
2025	21.027	Coronavirus State and Local Fiscal Recovery Funds.

5. Dollar threshold used to distinguish between type A and type B programs: $ 1,000,000

6. Auditee qualified as low-risk auditee? ___ Yes _X_ No

II. FINANCIAL STATEMENT FINDINGS

There were no financial statement findings for the year ended December 31, 2025.

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

Reference

2025-001 Federal Agency: U.S. Department of Treasury

Federal Program Name: COVID-19 Coronavirus State and Local Fiscal Recovery Funds

Assistance Listing Number: 21.027

Passed Through: N/A

Finding Type: Material weakness

Condition: During our testing of this major program, we noted that the County incorrectly completed the SLFRF Compliance Report – SLT-2073 – P&E Reports – by reporting erroneous amounts for all categories of obligations and expenditures during the period.

Criteria: The Uniform Guidance (2 CFR section 200.303) requires that non-federal entities receiving federal awards establish and maintain internal control over the federal awards that provides reasonable assurance that the non-federal entity is managing the federal awards in compliance with federal statutes, regulations, and the terms and conditions of the federal awards. Effective internal controls should include procedures in place to ensure accurate reporting of the activity.

Cause: The County has not designed and implemented internal controls over its federal award programs to ensure compliance with the terms and conditions of its federal award programs.

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS (concluded)

Effect: The County could provide incorrect information to the federal government regarding the actual federal awards expended and obligated.

Context: Reporting was direct and material to the program. Each category of the report had incorrect information reported.

Questioned Costs: None

Recommendation: We recommend that management design and implement internal controls that would ensure the accurate preparation of all required reporting.

Repeat Finding: This finding was noted in the prior audit as 2024-001.

Views of Responsible Officials: The County agrees with the finding, and the recommendation will be implemented.

I. PRIOR YEAR FINANCIAL STATEMENT FINDINGS

There were no financial statement findings for the year ended December 31, 2024.

II. PRIOR YEAR FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

Reference

2024-001

Federal Agency: U.S. Department of Treasury

Federal Program Name: COVID-19 Coronavirus State and Local Fiscal Recovery Funds

Assistance Listing Number: 21.027

Passed Through: N/A

Finding Type: Material weakness

Condition: During our testing of this major program, we noted that the County incorrectly completed the SLFRF Compliance Report – SLT-2073 – P&E Reports – by reporting erroneous amounts for all categories of obligations and expenditures during the period.

Criteria: The Uniform Guidance (2 CFR section 200.303) requires that non-federal entities receiving federal awards establish and maintain internal control over the federal awards that provides reasonable assurance that the non-federal entity is managing the federal awards in compliance with federal statutes, regulations, and the terms and conditions of the federal awards. Effective internal controls should include procedures in place to ensure accurate reporting of the activity.

Cause: The County has not designed and implemented internal controls over its federal award programs to ensure compliance with the terms and conditions of its federal award programs.

Effect: The County could provide incorrect information to the federal government regarding the actual federal awards expended and obligated.

Context: Reporting was direct and material to the program. Each category of the report had incorrect information reported.

Questioned Costs: None

Recommendation: We recommend that management design and implement internal controls that would ensure the accurate preparation of all required reporting.

Status: This recommendation was not implemented and is reported in the current year as finding 2025-001.

DALLAS COUNTY

CORRECTIVE ACTION PLAN
2 CFR § 200.511(c)
12/31/2025

FINDING NUMBER	PLANNED CORRECTIVE ACTION	ANTICIPATED COMPLETION DATE	RESPONSIBLE CONTACT PERSON
2025-001	The County will work diligently to implement internal controls over its federal award program to ensure accurate reporting of any activity.	12/31/2026	MISSY DARNELL, COUNTY CLERK

Missy Darnell
Signature

County Clerk
Title

7-23-2026
Date