SCOTT FITZPATRICK
MISSOURI STATE AUDITOR

To the County Commission
and
Officeholders of Laclede County, Missouri

The Office of the State Auditor contracted for an audit of Laclede County's financial statements for the year ended December 31, 2025, through the state Office of Administration, Division of Purchasing and Materials Management. The audit includes an audit of each county officer in fulfillment of our duties under Section 29.230.1, RSMo. A copy of this audit, performed by Mueller Oberkfell & Jones, LLC, Certified Public Accountants, is attached.

Scott Fitzpatrick
State Auditor

August 2026
Report No. 2026-065

P.O. Box 869 • Jefferson City, MO 65102 • (573) 751-4213 • FAX (573) 751-7984

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR’S REPORTS
AND SUPPLEMENTARY INFORMATION
DECEMBER 31, 2025

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
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FINANCIAL SECTION

Mueller Oberkfell & Jones, LLC
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

INDEPENDENT AUDITOR'S REPORT

To the County Commission
The County of Laclede, Missouri

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the County of Laclede ("County"), Missouri, which comprise the Statement of Receipts, Disbursements and Changes in Cash Balances – All Governmental Funds – Regulatory Basis and the Statements of Assets and Liabilities Arising from Cash Transactions – Fiduciary Funds – Regulatory Basis as of December 31, 2025, and the related Statements of Receipts, Disbursements and Changes in Cash Balances – Budget and Actual – All Governmental Funds – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash of each fund of the County as of December 31, 2025, and their respective cash receipts and disbursements, and budgetary results for the year then ended in accordance with the financial reporting provisions of Missouri law described in Note I.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the County as of December 31, 2025, or changes in net position and cash flows thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note I of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Missouri law, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Missouri. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note I and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Missouri. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole that collectively comprise the County's basic financial statements. The Schedule of Expenditures of Federal Awards on page 43, as required by Title 2 *U.S. Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole on the basis of accounting described in Note I.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 14, 2026 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County of Laclede's internal control over financial reporting and compliance.

Mueller Oberkfell & Jones, LLC

MUELLER OBERKFELL & JONES, LLC
CERTIFIED PUBLIC ACCOUNTANTS
ARNOLD, MISSOURI

July 14, 2026

FINANCIAL STATEMENTS

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

FUND	CASH BALANCES JANUARY 1, 2025	RECEIPTS 2025	DISBURSEMENTS 2025	CASH BALANCES DECEMBER 31, 2025
General Revenue Fund	$ 3,768,034.43	$ 8,011,995.16	$ 7,080,290.06	$ 4,699,739.53
Special Road and Bridge Fund	1,222,665.70	4,982,296.01	4,659,715.04	1,545,246.67
Assessment Fund	392,290.11	565,544.44	529,871.94	427,962.61
Enhanced 911 Fund	1,610,850.85	1,311,313.33	1,013,370.77	1,908,793.41
Law Enforcement Sales Tax Fund	806,020.20	1,125,870.33	1,836,999.00	94,891.53
Capital Improvement Fund	2,794,688.27	140,177.90	8,741.29	2,926,124.88
Health Insurance Fund	108,505.51	1,122,590.97	1,159,138.88	71,957.60
County Developmental Tax Fund	1,093,662.54	2,992,853.77	3,002,743.10	1,083,773.21
Election Services Fund	77,538.26	17,716.05	15,126.89	80,127.42
Law Enforcement Training Fund	4,520.69	6,318.28	1,975.00	8,863.97
POST Commission Fund	3,561.70	2,667.52	3,000.00	3,229.22
Sheriff Discretionary Fund	31,043.85	18,891.05	31,707.65	18,227.25
Sheriff's Revolving CCW Fund	36,350.19	24,012.76	7,042.70	53,320.25
Inmate Security Fund	180,352.09	254,835.82	221,672.38	213,515.53
Deputy Sheriff Fund	13,263.67	54,811.44	54,423.13	13,651.98
Prosecuting Attorney Training Fund	20,668.85	8,202.63	4,108.52	24,762.96
Prosecuting Attorney Admin. Handling Fund	128,193.20	7,987.42	9,979.61	126,201.01
Recorder Special Fund	26,471.40	13,823.67	13,676.07	26,619.00
Recorder Tech. Fund	11,115.30	6,701.40	9,001.28	8,815.42
Shelter Abuse Fund	9,264.71	10,076.79	9,002.00	10,339.50
County Law Enforcement Restitution Fund	9,223.50	20,495.53	12,500.00	17,219.03
Emergency Management Fund	3,813.82	143,693.96	109,710.67	37,797.11
Emergency Planning Committee Fund	20,988.29	443.35	2,715.31	18,716.33
Prosecuting Attorney Delinquent Tax Fund	4,330.25	96.46	822.33	3,604.38
American Rescue Plan Act Fund	528,934.13	5,833.03	534,767.16	-
Victim Advocate Fund	4,288.80	45,675.95	44,615.91	5,348.84
Law Library Fund	17,535.18	24,727.54	21,287.56	20,975.16
Drug Treatment Court Fund	20,253.52	21,374.54	11,388.48	30,239.58
Opioid Settlement Fund	39,765.12	21,079.00	27,498.39	33,345.73
Community Emergency Response Team Fund	1,800.64	40.10	818.25	1,022.49
Senate Bill 40 Board Fund	96,052.72	489,787.90	575,150.50	10,690.12
Tax Maintenance Fund	155,518.77	60,340.86	77,660.23	138,199.40
TOTAL	$ 13,241,566.26	$ 21,512,274.96	$ 21,090,520.10	$ 13,663,321.12

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	GENERAL REVENUE FUND	
	BUDGET	ACTUAL
RECEIPTS		
Property Taxes	$ 150,000.00	$ 367,727.86
Sales Taxes	2,700,000.00	3,085,053.26
Intergovernmental	225,030.00	267,537.86
Charges for Services	711,180.00	896,786.59
Interest	75,000.00	103,094.40
Other	777,070.48	875,379.15
Transfers In	2,416,416.04	2,416,416.04
TOTAL RECEIPTS	7,054,696.52	8,011,995.16
DISBURSEMENTS		
County Commission	186,983.56	169,192.79
County Clerk	169,231.16	151,828.01
Elections	67,472.32	37,633.68
Buildings and Grounds	842,104.00	864,384.73
Employee Fringe Benefits	1,143,806.00	1,185,666.63
County Treasurer	81,244.16	68,594.52
Collector	143,754.51	134,267.98
Recorder of Deeds	153,682.20	154,133.19
Circuit Clerk	75,604.29	33,526.98
Court Administration	252,278.00	212,325.27
Public Administrator	127,125.83	111,314.25
Sheriff	1,618,237.33	1,518,476.18
Jail	1,450,141.33	1,397,256.67
Prosecuting Attorney	487,450.26	439,879.10
Juvenile Officer	-	-
Coroner	36,292.00	35,591.68
General County Government	81,440.00	71,782.32
Surveyor	14,050.00	14,050.00
Jury	-	-
Other	670,621.14	442,712.46
Health and Welfare	33,000.00	37,673.62
Emergency Fund	400,000.00	-
Transfers Out	-	-
TOTAL DISBURSEMENTS	8,034,518.09	7,080,290.06
RECEIPTS OVER (UNDER) DISBURSEMENTS	(979,821.57)	931,705.10
CASH BALANCES, JANUARY 1	3,768,034.43	3,768,034.43
CASH BALANCES, DECEMBER 31	$ 2,788,212.86	$ 4,699,739.53

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	SPECIAL ROAD AND BRIDGE FUND	
	BUDGET	ACTUAL
RECEIPTS		
Property Taxes	$ 434,120.00	$ 487,003.04
Sales Taxes	-	-
Intergovernmental	2,841,730.00	3,011,502.85
Charges for Services	-	-
Interest	28,000.00	35,883.75
Other	25,500.00	147,906.37
Transfers In	1,300,000.00	1,300,000.00
TOTAL RECEIPTS	4,629,350.00	4,982,296.01
DISBURSEMENTS		
Salaries	910,423.18	829,662.62
Employee Fringe Benefits	337,007.37	313,608.79
Supplies	411,800.00	233,075.36
Insurance	57,200.00	64,404.58
Road and Bridge Materials	512,166.00	378,509.20
Equipment Repairs	115,000.00	112,632.88
Rentals	15,500.00	9,485.31
Equipment Purchases	788,256.00	927,185.94
Road and Bridge Construction	1,951,875.00	1,592,667.04
Other	197,547.00	198,483.32
Capital Leases	-	-
Operating Leases	-	-
Transfers Out	-	-
TOTAL DISBURSEMENTS	5,296,774.55	4,659,715.04
RECEIPTS OVER (UNDER) DISBURSEMENTS	(667,424.55)	322,580.97
CASH BALANCES, JANUARY 1	1,222,665.70	1,222,665.70
CASH BALANCES, DECEMBER 31	$ 555,241.15	$ 1,545,246.67

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	ASSESSMENT FUND		ENHANCED 911 FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Intergovernmental	$ 514,859.00	$ 550,810.26	$ 450,000.00	$ 450,000.00
Charges for Services	-	-	-	-
Interest	8,900.00	10,094.68	25,000.00	42,712.74
Other	4,437.00	4,639.50	25,000.00	18,600.59
Transfers In	-	-	800,000.00	800,000.00
TOTAL RECEIPTS	528,196.00	565,544.44	1,300,000.00	1,311,313.33
DISBURSEMENTS				
Salaries and benefits	364,637.23	336,603.41	795,712.05	609,128.22
Office Expenses	59,000.00	55,425.13	13,750.00	13,493.48
Equipment	2,100.00	-	570,256.00	385,537.74
Mileage and Training	11,200.00	7,317.58	5,500.00	4,345.60
Computer	6,000.00	6,000.00	-	-
Contracts	77,900.00	61,371.21	-	-
Other	88,811.64	63,154.61	3,000.00	865.73
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	609,648.87	529,871.94	1,388,218.05	1,013,370.77
RECEIPTS OVER (UNDER) DISBURSEMENTS	(81,452.87)	35,672.50	(88,218.05)	297,942.56
CASH BALANCES, JANUARY 1	392,290.11	392,290.11	1,610,850.85	1,610,850.85
CASH BALANCES, DECEMBER 31	$ 310,837.24	$ 427,962.61	$ 1,522,632.80	$ 1,908,793.41

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	LAW ENFORCEMENT SALES TAX FUND		CAPITAL IMPROVEMENT FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Intergovernmental	$ -	$ -	$ 50,000.00	$ 50,000.00
Sales Taxes	1,070,000.00	1,114,906.72	-	-
Interest	20,000.00	10,963.61	25,000.00	20,342.05
Other	-	-	56,700.00	69,835.85
Transfers In	-	-	-	-
TOTAL RECEIPTS	1,090,000.00	1,125,870.33	131,700.00	140,177.90
DISBURSEMENTS				
County Commission	-	-	-	-
Training	-	-	-	-
Mileage	-	-	-	-
Meals	-	-	-	-
Equipment	25,000.00	24,999.00	93,069.42	-
Capital Projects	-	-	764,264.34	8,741.29
Purchased Services	12,500.00	12,000.00	-	-
CD Investment	-	-	1,750,025.00	-
Transfers Out	1,800,000.00	1,800,000.00	-	-
TOTAL DISBURSEMENTS	1,837,500.00	1,836,999.00	2,607,358.76	8,741.29
RECEIPTS OVER (UNDER) DISBURSEMENTS	(747,500.00)	(711,128.67)	(2,475,658.76)	131,436.61
CASH BALANCES, JANUARY 1	806,020.20	806,020.20	2,794,688.27	2,794,688.27
CASH BALANCES, DECEMBER 31	$ 58,520.20	$ 94,891.53	$ 319,029.51	$ 2,926,124.88

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	HEALTH INSURANCE FUND		COUNTY DEVELOP. TAX FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Sales Taxes	$ -	$ -	$ 2,700,000.00	$ 2,965,390.35
Intergovernmental	1,238,836.00	1,086,643.08	-	-
Charges for Services	39,750.00	33,786.76	-	-
Interest	2,000.00	2,161.13	28,000.00	27,463.42
Other	-	-	-	-
Transfers In	-	-	-	-
TOTAL RECEIPTS	1,280,586.00	1,122,590.97	2,728,000.00	2,992,853.77
DISBURSEMENTS				
County Commission	-	-	214,000.00	202,000.00
Office Supplies	-	-	-	-
Health Insurance Costs	1,308,586.00	1,159,138.88	-	-
HAVA	-	-	175,000.00	32,805.58
Roads and Development	-	-	25,000.00	41,937.52
Other	-	-	145,000.00	-
Transfers Out	-	-	2,726,000.00	2,726,000.00
TOTAL DISBURSEMENTS	1,308,586.00	1,159,138.88	3,285,000.00	3,002,743.10
RECEIPTS OVER (UNDER) DISBURSEMENTS	(28,000.00)	(36,547.91)	(557,000.00)	(9,889.33)
CASH BALANCES, JANUARY 1	108,505.51	108,505.51	1,093,662.54	1,093,662.54
CASH BALANCES, DECEMBER 31	$ 80,505.51	$ 71,957.60	$ 536,662.54	$ 1,083,773.21

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	ELECTION SERVICES FUND		LAW ENFORCEMENT TRAINING FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Interest	$ 1,000.00	$ 1,664.14	$ 110.00	$ 160.28
Other	6,000.00	13,477.68	-	-
Charges for Services	1,000.00	2,574.23	5,000.00	6,158.00
Transfers In	-	-	-	-
TOTAL RECEIPTS	8,000.00	17,716.05	5,110.00	6,318.28
DISBURSEMENTS				
Election Services Expense	31,000.00	15,126.89	-	-
Tuition	-	-	8,500.00	1,975.00
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	31,000.00	15,126.89	8,500.00	1,975.00
RECEIPTS OVER (UNDER) DISBURSEMENTS	(23,000.00)	2,589.16	(3,390.00)	4,343.28
CASH BALANCES, JANUARY 1	77,538.26	77,538.26	4,520.69	4,520.69
CASH BALANCES, DECEMBER 31	$ 54,538.26	$ 80,127.42	$ 1,130.69	$ 8,863.97

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	POST COMMISSION FUND		SHERIFF DISCRETIONARY FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Intergovernmental	$ -	$ -	$ 20,000.00	$ 17,216.07
Charges For Services	2,500.00	2,585.27	-	1,040.00
Interest	35.00	82.25	750.00	634.98
Other	-	-	-	-
Transfers In	-	-	-	-
TOTAL RECEIPTS	2,535.00	2,667.52	20,750.00	18,891.05
DISBURSEMENTS				
Supplies and Equipment	-	-	40,000.00	31,707.65
Computer Hardware and Support	-	-	-	-
Tuition	3,000.00	3,000.00	-	-
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	3,000.00	3,000.00	40,000.00	31,707.65
RECEIPTS OVER (UNDER) DISBURSEMENTS	(465.00)	(332.48)	(19,250.00)	(12,816.60)
CASH BALANCES, JANUARY 1	3,561.70	3,561.70	31,043.85	31,043.85
CASH BALANCES, DECEMBER 31	$ 3,096.70	$ 3,229.22	$ 11,793.85	$ 18,227.25

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	SHERIFF'S REVOLVING CCW FUND		INMATE SECURITY FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Intergovernmental	$ 12,500.00	$ 23,018.00	$ -	$ -
Charges for Services	-	-	-	-
Interest	850.00	994.76	5,000.00	4,356.17
Other	-	-	262,500.00	250,479.65
Transfers In	-	-	-	-
TOTAL RECEIPTS	13,350.00	24,012.76	267,500.00	254,835.82
DISBURSEMENTS				
Equipment & Training	35,000.00	7,042.70	-	-
Maintenance	-	-	400,000.00	221,672.38
Supplies	-	-	-	-
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	35,000.00	7,042.70	400,000.00	221,672.38
RECEIPTS OVER (UNDER) DISBURSEMENTS	(21,650.00)	16,970.06	(132,500.00)	33,163.44
CASH BALANCES, JANUARY 1	36,350.19	36,350.19	180,352.09	180,352.09
CASH BALANCES, DECEMBER 31	$ 14,700.19	$ 53,320.25	$ 47,852.09	$ 213,515.53

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	DEPUTY SHERIFF FUND		PROSECUTING ATTORNEY TRAINING FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Intergovernmental	$ 45,746.00	$ 41,813.26	$ -	$ -
Charges For Services	-	-	-	-
Interest	285.00	288.18	-	513.63
Other	12,000.00	12,710.00	8,000.00	7,689.00
Transfers In	-	-	-	-
TOTAL RECEIPTS	58,031.00	54,811.44	8,000.00	8,202.63
DISBURSEMENTS				
Deputy Salaries & Benefits	45,213.00	41,713.13	-	-
Training & Mileage	-	-	2,360.00	2,100.00
Law Enforcement Purposes	-	-	-	-
Other	12,000.00	12,710.00	2,030.00	2,008.52
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	57,213.00	54,423.13	4,390.00	4,108.52
RECEIPTS OVER (UNDER) DISBURSEMENTS	818.00	388.31	3,610.00	4,094.11
CASH BALANCES, JANUARY 1	13,263.67	13,263.67	20,668.85	20,668.85
CASH BALANCES, DECEMBER 31	$ 14,081.67	$ 13,651.98	$ 24,278.85	$ 24,762.96

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	PROSECUTING ATTORNEY ADMIN HANDLING FUND		RECORDER SPECIAL FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Intergovernmental	$ 5,000.00	$ 5,217.41	$ -	$ -
Charges For Services	-	-	11,800.00	13,240.00
Interest	2,400.00	2,770.01	300.00	583.67
Other	-	-	-	-
Transfers In	-	-	-	-
TOTAL RECEIPTS	7,400.00	7,987.42	12,100.00	13,823.67
DISBURSEMENTS				
Supplies and Equipment	-	-	2,000.00	1,677.07
Mileage	-	-	1,000.00	-
Updates	-	-	-	-
Other	100,000.00	9,979.61	17,000.00	11,999.00
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	100,000.00	9,979.61	20,000.00	13,676.07
RECEIPTS OVER (UNDER) DISBURSEMENTS	(92,600.00)	(1,992.19)	(7,900.00)	147.60
CASH BALANCES, JANUARY 1	128,193.20	128,193.20	26,471.40	26,471.40
CASH BALANCES, DECEMBER 31	$ 35,593.20	$ 126,201.01	$ 18,571.40	$ 26,619.00

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	RECORDER TECH. FUND		SHELTER ABUSE FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Intergovernmental	$ -	$ -	$ -	$ -
Charges For Services	6,200.00	6,527.50	-	-
Interest	150.00	173.90	250.00	272.79
Other	-	-	9,000.00	9,804.00
Transfers In	-	-	-	-
TOTAL RECEIPTS	6,350.00	6,701.40	9,250.00	10,076.79
DISBURSEMENTS				
Election Expenses	-	-	-	-
Office Expenses	10,700.00	8,101.28	-	-
Mileage and Training	-	-	-	-
Other	900.00	900.00	9,000.00	9,002.00
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	11,600.00	9,001.28	9,000.00	9,002.00
RECEIPTS OVER (UNDER) DISBURSEMENTS	(5,250.00)	(2,299.88)	250.00	1,074.79
CASH BALANCES, JANUARY 1	11,115.30	11,115.30	9,264.71	9,264.71
CASH BALANCES, DECEMBER 31	$ 5,865.30	$ 8,815.42	$ 9,514.71	$ 10,339.50

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	COUNTY LAW ENFORCEMENT RESTITUTION FUND	
	BUDGET	ACTUAL
RECEIPTS		
Property Taxes	$ -	$ -
Sales Taxes	-	-
Intergovernmental	11,000.00	20,148.03
Charges For Services	-	-
Interest	110.00	347.50
Other	-	-
Transfers In	-	-
TOTAL RECEIPTS	11,110.00	20,495.53
DISBURSEMENTS		
County Commission	-	-
Committee Approvals	12,500.00	12,500.00
Transfers Out	-	-
TOTAL DISBURSEMENTS	12,500.00	12,500.00
RECEIPTS OVER (UNDER) DISBURSEMENTS	(1,390.00)	7,995.53
CASH BALANCES, JANUARY 1	9,223.50	9,223.50
CASH BALANCES, DECEMBER 31	$ 7,833.50	$ 17,219.03

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	EMERGENCY MANAGEMENT FUND	
	BUDGET	ACTUAL
RECEIPTS		
Property Taxes	$ -	$ -
Sales Taxes	-	-
Intergovernmental	40,215.94	66,063.04
Charges For Services	-	-
Interest	100.00	430.92
Other	-	1,200.00
Transfers In	76,000.00	76,000.00
TOTAL RECEIPTS	116,315.94	143,693.96
DISBURSEMENTS		
Emergency Management	98,891.53	92,964.44
Documentation Unit Leader	-	-
Services	5,800.00	3,913.36
Training	15,400.00	12,832.87
Transfers Out	-	-
TOTAL DISBURSEMENTS	120,091.53	109,710.67
RECEIPTS OVER (UNDER) DISBURSEMENTS	(3,775.59)	33,983.29
CASH BALANCES, JANUARY 1	3,813.82	3,813.82
CASH BALANCES, DECEMBER 31	$ 38.23	$ 37,797.11

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	EMERGENCY PLANNING COMMITTEE FUND		PROSECUTING ATTORNEY DELINQUENT TAX FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Property Taxes	$ -	$ -	$ -	$ -
Sales Taxes	-	-	-	-
Intergovernmental	4,500.00	-	-	-
Charges For Services	-	-	-	-
Interest	-	443.35	-	96.46
Other	-	-	-	-
Transfers In	-	-	-	-
TOTAL RECEIPTS	4,500.00	443.35	-	96.46
DISBURSEMENTS				
Emergency Management	-	-	-	-
Prosecuting Attorney	-	-	1,397.40	822.33
Other	4,150.00	2,715.31	-	-
Transfer Out	-	-	-	-
TOTAL DISBURSEMENTS	4,150.00	2,715.31	1,397.40	822.33
RECEIPTS OVER (UNDER) DISBURSEMENTS	350.00	(2,271.96)	(1,397.40)	(725.87)
CASH BALANCES, JANUARY 1	20,988.29	20,988.29	4,330.25	4,330.25
CASH BALANCES, DECEMBER 31	$ 21,338.29	$ 18,716.33	$ 2,932.85	$ 3,604.38

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	AMERICAN RESCUE PLAN ACT FUND	
	BUDGET	ACTUAL
RECEIPTS		
Property Taxes	$ -	$ -
Sales Taxes	-	-
Intergovernmental	-	-
Charges For Services	-	-
Interest	1,000.00	5,833.03
Other	-	-
Transfers In	-	-
TOTAL RECEIPTS	1,000.00	5,833.03
DISBURSEMENTS		
Salaries	-	-
Employee Fringe Benefits	-	-
Legal	-	-
Office Supplies/Miscellaneous	-	-
Capital Outlay	-	-
Other	483,951.82	488,784.85
Transfers Out	45,982.31	45,982.31
TOTAL DISBURSEMENTS	529,934.13	534,767.16
RECEIPTS OVER (UNDER) DISBURSEMENTS	(528,934.13)	(528,934.13)
CASH BALANCES, JANUARY 1	528,934.13	528,934.13
CASH BALANCES, DECEMBER 31	$ -	$ -

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	VICTIM ADVOCATE FUND		LAW LIBRARY FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Property Taxes	$ -	$ -	$ -	$ -
Sales Taxes	-	-	-	-
Intergovernmental	45,727.28	45,608.63	-	-
Charges For Services	-	-	-	-
Interest	150.00	67.32	-	50.23
Other	1,397.40	-	20,000.00	24,677.31
Transfers In	-	-	-	-
TOTAL RECEIPTS	47,274.68	45,675.95	20,000.00	24,727.54
DISBURSEMENTS				
Salary & Benefits	34,586.72	34,356.14	-	-
Training	750.00	426.85	-	-
Court Administration Expenses	-	-	25,000.00	21,287.56
Other	10,041.00	9,832.92	-	-
Transfers Out	-	-	-	-
TOTAL DISBURSEMENTS	45,377.72	44,615.91	25,000.00	21,287.56
RECEIPTS OVER (UNDER) DISBURSEMENTS	1,896.96	1,060.04	(5,000.00)	3,439.98
CASH BALANCES, JANUARY 1	4,288.80	4,288.80	17,535.18	17,535.18
CASH BALANCES, DECEMBER 31	$ 6,185.76	$ 5,348.84	$ 12,535.18	$ 20,975.16

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	DRUG TREATMENT COURT FUND		OPIOID SETTLEMENT FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Property Taxes	$ -	$ -	$ -	$ -
Sales Taxes	-	-	-	-
Intergovernmental	-	-	14,060.00	20,159.66
Charges For Services	10,000.00	20,037.00	-	-
Interest	400.00	587.54	500.00	919.34
Other	-	750.00	-	-
Transfers In	-	-	-	-
TOTAL RECEIPTS	10,400.00	21,374.54	14,560.00	21,079.00
DISBURSEMENTS				
Training & Mileage	13,500.00	11,388.48	-	-
Other	-	-	30,000.00	27,498.39
TOTAL DISBURSEMENTS	13,500.00	11,388.48	30,000.00	27,498.39
RECEIPTS OVER (UNDER) DISBURSEMENTS	(3,100.00)	9,986.06	(15,440.00)	(6,419.39)
CASH BALANCES, JANUARY 1	20,253.52	20,253.52	39,765.12	39,765.12
CASH BALANCES, DECEMBER 31	$ 17,153.52	$ 30,239.58	$ 24,325.12	$ 33,345.73

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	COMMUNITY EMERGENCY RESPONSE TEAM FUND	
	BUDGET	ACTUAL
RECEIPTS		
Property Taxes	$ -	$ -
Sales Taxes	-	-
Intergovernmental	-	-
Charges For Services	-	-
Interest	-	40.10
Other	-	-
Transfers In	-	-
TOTAL RECEIPTS	-	40.10
DISBURSEMENTS		
Other	1,763.00	818.25
TOTAL DISBURSEMENTS	1,763.00	818.25
RECEIPTS OVER (UNDER) DISBURSEMENTS	(1,763.00)	(778.15)
CASH BALANCES, JANUARY 1	1,800.64	1,800.64
CASH BALANCES, DECEMBER 31	$ 37.64	$ 1,022.49

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES -
BUDGET AND ACTUAL - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	SENATE BILL 40 BOARD FUND		TAX MAINTENANCE FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL
RECEIPTS				
Property Taxes	$ 469,000.00	$ 489,739.37	$ -	$ -
Intergovernmental	-	-	-	-
Charges For Services	-	-	-	-
Interest	150.00	48.53	-	-
Other	-	-	55,000.00	60,340.86
Transfers In	-	-	-	-
TOTAL RECEIPTS	469,150.00	489,787.90	55,000.00	60,340.86
DISBURSEMENTS				
Office Expenses	-	2,259.71	190,085.04	57,226.50
Purchased Services	555,202.72	572,890.79	-	-
Transfers Out	-	-	20,433.73	20,433.73
TOTAL DISBURSEMENTS	555,202.72	575,150.50	210,518.77	77,660.23
RECEIPTS OVER (UNDER) DISBURSEMENTS	(86,052.72)	(85,362.60)	(155,518.77)	(17,319.37)
CASH BALANCES, JANUARY 1	96,052.72	96,052.72	155,518.77	155,518.77
CASH BALANCES, DECEMBER 31	$ 10,000.00	$ 10,690.12	$ -	$ 138,199.40

The accompanying notes to the financial statements are an integral part of this statement.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
STATEMENTS OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS -
FIDUCIARY FUNDS - REGULATORY BASIS
DECEMBER 31, 2025

	Fines	Surplus Land	Unclaimed Fees	Collector Accounts	Recorder of Deeds General Account	County Clerk Special Election
ASSETS						
Cash and Cash Equivalents	$ 160,571.66	$ 61,252.40	$ 542.39	$ 19,660,182.62	$ 24,129.47	$ 3,030.72
Investments						
Other Investments	-	-	-	-	-	-
Total Investments	-	-	-	-	-	-
Total Assets	160,571.66	61,252.40	542.39	19,660,182.62	24,129.47	3,030.72
LIABILITIES AND FUND BALANCES						
TOTAL LIABILITIES	160,571.66	61,252.40	542.39	19,660,182.62	24,129.47	3,030.72
UNRESERVED FUND BALANCES	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 160,571.66	$ 61,252.40	$ 542.39	$ 19,660,182.62	$ 24,129.47	$ 3,030.72

	Sheriff Inmate Trust	Sheriff Bond	Sheriff Civil	Sheriff Petty Cash	Public Administrator	Schools
ASSETS						
Cash and Cash Equivalents	$ 53,480.66	$ 10.32	$ 4,064.71	$ 3,807.73	$ 1,364,393.08	$ -
Investments						
Other Investments	-	-	-	-	-	-
Total Investments	-	-	-	-	-	-
Total Assets	53,480.66	10.32	4,064.71	3,807.73	1,364,393.08	-
LIABILITIES AND FUND BALANCES						
TOTAL LIABILITIES	53,480.66	10.32	4,064.71	3,807.73	1,364,393.08	-
UNRESERVED FUND BALANCES	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 53,480.66	$ 10.32	$ 4,064.71	$ 3,807.73	$ 1,364,393.08	$ -

	Prosecuting Attorney Restitution	Total Custodial Funds
ASSETS		
Cash and Cash Equivalents	$ 1,237.02	$ 21,336,702.78
Investments		
Other Investments	-	-
Total Investments	-	-
Total Assets	1,237.02	21,336,702.78
LIABILITIES AND FUND BALANCES		
TOTAL LIABILITIES	1,237.02	21,336,702.78
UNRESERVED FUND BALANCES	-	-
TOTAL LIABILITIES AND FUND BALANCES	$ 1,237.02	$ 21,336,702.78

The accompanying notes to the financial statements are an integral part of this statement.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Laclede, Missouri ("the County"), which is governed by a three-member board of commissioners, was established in 1849 by an Act of the Missouri Territory. In addition to the three Commissioners, there are eleven elected Constitutional Officers: County Clerk, Collector, Treasurer, Circuit Clerk, Recorder of Deeds, Sheriff, Assessor, Coroner, Public Administrator, Prosecuting Attorney and County Surveyor.

As discussed further in Note I, these financial statements are presented on the regulatory basis of accounting. This basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP).

A. Reporting Entity

As required by generally accepted accounting principles, as applicable to the regulatory basis of accounting, these financial statements present financial accountability of the County.

The County's operations include tax assessments and collections, state/county courts, county recorder, police protection, transportation, economic development, and social and human services.

The financial statements referred to above include only the primary government of the County of Laclede, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that comprise the County's legal entity.

In accordance with the regulatory basis of accounting, the financial statements of the County do not include the activity of the Circuit Court, which is part of the Missouri court system and is considered to be a state function, including the operations of the Circuit Clerk and all funds under their control. The funds that are not included in the financial statements are the Circuit Clerk Interest Fund, Circuit Clerk Garnishment Fund, Juvenile Assessment Fund, Family Court Fund, Juvenile Justice Preservation Fund, and the Time Payment Fund.

B. Basis of Presentation

The financial statements are presented using accounting practices prescribed or permitted by Missouri law, which include a Statement of Receipts, Disbursements and Changes in Cash Balances – All Governmental Funds, a Statement of Receipts, Disbursements and Changes in Cash Balances – Budget and Actual – All Governmental Funds, and a Statement of Assets and Liabilities Arising from Cash Transactions – Fiduciary Funds.

Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts. The following fund types are used by the County:

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (concluded)

Governmental Fund Types

Governmental funds are those through which most governmental functions are financed. The County's expendable financial resources are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

Fiduciary Fund Types

Fiduciary funds – Fiduciary funds consist of custodial funds. Custodial funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds or other governmental units. Custodial funds are accounted for and reported similarly to the governmental funds. Custodial funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations.

C. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements.

The financial statements are prepared on the regulatory basis of accounting. This basis of accounting recognizes amounts when received or disbursed in cash and differs from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred.

As a result of using this regulatory basis of accounting, certain assets (such as accounts receivable and capital assets), certain revenues (such as revenue for billed or provided services not yet collected), certain liabilities (such as accounts payable, certificates of participation bonds and obligations under capital leases) and certain expenditures (such as expenditures for goods or services received but not yet paid) are not recorded in these financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types, if applicable, would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Budget and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50 RSMo, the County adopts a budget for each governmental fund.

2. On or before January 15th, each elected officer and department director will transmit to the County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.

3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget included estimated revenues and proposed expenditures for all budgeted funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year. Budgeting of appropriations is based upon an estimated unencumbered fund balance at the beginning of the year as well as estimated revenues to be received. The budget to actual comparisons in these financial statements, however, do not present encumbered fund balances, but only compare budgeted and actual revenues and expenditures. Section 50.740 RSMo prohibits expenditures in excess of the approved budgets.

4. A public hearing is conducted to obtain public comment. Prior to its approval by the County Commission, the budget document is available for public inspection.

5. Prior to February 1, the budget is legally enacted by a vote of the County Commission.

6. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget information in the financial statements.

   Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year. Individual amendments were not material in relation to the original appropriations which were adopted.

   See page 37 for State budget findings.

7. Budgets are prepared and adopted on the cash basis of accounting.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1, of the following year.

The assessed valuation of the tangible taxable property, included within the County's boundaries for the calendar year 2025, for purposes of taxation, was:

	2025
Real Estate	$ 403,376,560
Personal Property	164,447,668
Railroad and Utilities	33,963,756
	$ 601,787,984

For calendar year 2025, the County Commission approved a $0.3457, tax levy per $100 of assessed valuation of tangible taxable property, for purposes of County taxation, as follows:

	2025
General Revenue Fund	$ 0.0457
Special Road and Bridge Fund	0.2353
Senate Bill 40 Board Fund	0.0647
	$ 0.3457

F. Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer Funds are pooled and invested to the extent possible. Interest earned from such investments is allocated to each of the funds based on a weighted average of cash balances. Cash equivalents may include repurchase agreements and any other instruments with an original maturity of 90 days or less. State law authorizes depositing funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest-bearing obligations, or any instrumentality thereof, certain municipal bonds authorized by Missouri statute, or time certificates of deposit. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash balances are presented in Note II.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (concluded)

G. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables, if applicable, are eliminated due to reporting the financial statements on the regulatory basis of accounting.

Transfers are reported as “transfers in” by the recipient fund and as “transfers out” by the disbursing fund.

II. DEPOSITS AND INVESTMENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Deposits with maturities greater than three months are considered investments. Each fund type's portion of this pool is displayed as "Cash Balances" under each fund's caption.

Deposits - Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2025 the carrying amount of the County's deposits was $35,000,023.90 and the bank balance was $29,292,361.68.

SUMMARY OF CARRYING VALUES

The carrying values of deposits shown above are included in the financial statements at December 31, 2025, as follows:

Statements of Receipts, Disbursements and Changes in Cash Balances - All Governmental Funds	
Deposits	$ 13,663,321.12
Total Government Funds	13,663,321.12
Statements of Assets and Liabilities Arising from Cash Transactions - Custodial Funds	
Deposits	21,336,702.78
Total Custodial Funds	21,336,702.78
Total Deposits and Investments - December 31, 2025	$ 35,000,023.90

II. DEPOSITS AND INVESTMENTS (concluded)

Custodial Credit Risk – Deposits

For a deposit, custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County's investment policy does include custodial credit risk requirements. The County's deposits were not exposed to custodial credit risk for the year ended December 31, 2025.

Custodial Credit Risk – Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by the party who sold the security to the County or its agent but not in the government's name. The County does have a policy for custodial credit risk relating to investments. All investments, evidenced by individual securities, are registered in the name of the County or of a type that are not exposed to custodial credit risk. The county did not have any investments at December 31, 2025.

Investment Interest Rate Risk

Investment interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The County did not have any investments at December 31, 2025.

Concentration of Investment Credit Risk

Concentration of credit risk is required to be disclosed by the County for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments). The County has a policy in place to minimize the risk of loss resulting from over concentration of assets in specific maturity, specific issuer or specific class of securities. The County did not have any investments at December 31, 2025.

III. LEASES

Capital Leases:

In September 2021, the County entered into a four-year lease-purchase agreement with First State Community Bank for $502,829.63 at 1.99% interest to acquire dump trucks and other machinery for the Special Road and Bridge Fund, with annual payments of $132,115.04 beginning in September 2022 and ending in September 2025. The activity on this lease for the year ended December 31, 2025 was as follows:

Balance at December 31, 2024	Additions	Deletions	Balance at December 31, 2025	Interest Paid During Year
$ 129,502.16	$ -	$ 129,502.16	$ -	$ 2,389.49
$ 129,502.16	$ -	$ 129,502.16	$ -	$ 2,389.49

Operating Leases:

1. The County leases Special Road and Bridge Fund equipment through Caterpillar Financial Services. The leases are paid in annual installments, which begin at lease commencement.

As of December 31, 2025, the County had the following commitments under these operating leases:

A. 60 month lease for Grader #31 through October 2030, with annual payments of $52,895;
B. 60 month lease for Grader #32 through October 2030, with annual payments of $52,803;
C. 60 month lease for Grader #42 through August 2028, with annual payments of $48,530;
D. 60 month lease for Grader #43 through August 2028, with annual payments of $48,439;
E. 60 month lease for Grader #44 through August 2028, with annual payments of $48,439;
F. 60 month lease for Grader #45 through September 2029, with annual payments of $53,606;
G. 60 month lease for Grader #46 through February 2029, with annual payments of $52,895;
H. 60 month lease for Grader #47 through November 2029, with annual payments of $52,895;
I. 60 month lease for Grader #48 through April 2030, with annual payments of $52,895.

2. The County leases a FP Finance Program postage machine through the General Revenue Fund. The lease is paid in monthly installments, which begin at lease commencement.

As of December 31, 2025, the County had the following commitments under this operating lease.

A. 63 month lease for Postage Machine through December 2027, with an annual payment of $5,040.00.

III. LEASES (concluded)

Future Minimum Payments for all Operating Leases as of December 31, 2025 are as follows:

Year Ending December 31,		
2026	$	468,438
2027		468,438
2028		463,397
2029		317,989
	$	1,718,262

IV. INTERFUND TRANSFERS

Transfers between funds for the year ended December 31, 2025, are as follows:

	Transfers In	Transfers Out
General Revenue Fund	$ 2,416,416.04	$ -
Special Road and Bridge Fund	1,300,000.00	-
Enhanced 911 Fund	800,000.00	-
Law Enforcement Sales Tax Fund	-	1,800,000.00
County Developmental Tax Fund	-	2,726,000.00
Emergency Management Fund	76,000.00	-
American Rescue Plan Act Fund	-	45,982.31
Tax Maintenance Fund	-	20,433.73
	$ 4,592,416.04	$ 4,592,416.04

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Revenue Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

V. COUNTY EMPLOYEES’ RETIREMENT PLAN (CERF)

Plan Description

CERF was established by an act of the Missouri General Assembly effective August 28, 1994. Laws governing the retirement fund are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes (RSMo). The Board of Directors consists of eleven members, nine of whom are county employee participants. Two members, who have no beneficiary interest in CERF, are appointed by the Governor of Missouri. The Board of Directors has the authority to adopt rules and regulations for administering the system.

V. COUNTY EMPLOYEES' RETIREMENT PLAN (CERF) (continued)

Plan Description (concluded)

CERF is a mandatory cost-sharing multiple employer retirement system for each county in the state of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government. CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000, could opt out of the system. CERF is a defined benefit plan providing retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55.

Annual cost-of-living adjustments, not to exceed 1%, are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of CERF are paid out of the funds of the system.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, or by calling 1-573-632-9203.

Contributions

Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating county employees hired on or after February 25, 2002, are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions (other than those made by the county) are refunded to the employee.

V. COUNTY EMPLOYEES' RETIREMENT PLAN (CERF) (continued)

Contributions (concluded)

The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature. During 2025 the County collected and remitted to CERF, employee contributions of $266,779.96 for the year ended December 31, 2025.

In addition, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of real estate and personal tax declarations.
- Twenty dollars on each merchants and manufacturers license issued.
- Six dollars on each document recorded or filed with county recorders of deed, with an additional one dollar on each document recorded.
- Five-ninths of the fee on delinquent property taxes.
- Interest earned on investment of the above collections prior to remittance to CERF.

The County remitted $329,788.11 to CERF for the year ended December 31, 2025 related to the fees and penalties.

VI. PROSECUTING ATTORNEY RETIREMENT FUND

In accordance with Section 56.807, RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County contributed $15,504.00 for the year ended December 31, 2025.

VII. OTHER RETIREMENT PLAN

Laclede County has a mandatory 401(a) plan and a voluntary 457(b) plan administered by Empower Retirement. The 40l(a) plan consists of a mandatory 0.7% deduction from employees' salaries, and employees may elect to make voluntary contributions under the 457(b) plan. These contributions qualify under the Internal Revenue Code and are tax exempt. For the year ended December 31, 2025 the County collected and remitted 40l(a) contributions totaling $33,720.32. For the year ended December 31, 2025, the County collected and remitted 457(b) contributions totaling $102,321.67.

VIII. POST-EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County. The County had one COBRA participant at December 31, 2025.

IX. CLAIMS COMMITMENTS AND CONTINGENCIES

A. Litigation

The County is currently involved in various pending litigation and other matters at December 31, 2025. While in the County's opinion, based on consultation with legal counsel, these items will be resolved with no material adverse effect on the County, the results of the proceedings have yet to be finalized.

B. Compensated Absences

The County provides full-time employees with 3.5 or 4 hours of sick leave per month depending on the number of hours worked, up to a maximum of 30 days. Upon termination, employees are not compensated for unused sick leave. Vacation time is accrued for every full-time employee and accrues at the rate of 35 hours or 40 hours per year depending on the weekly work schedule, up to 3 weeks per year depending on length of employment. Vacation time cannot be carried over and must be used by December 31st of each calendar year. Employees leaving County service due to resignation, death or termination are compensated for unused vacation leave accrued.

C. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as not appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial. No provision has been made in the accompanying financial statements for the potential refund of grant monies.

X. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is also a member of the Missouri Association of Counties Self-Insured Workers' Compensation Trust. The County purchases workers' compensation insurance through this Fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to $2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

XI. PROPERTY TAX ABATEMENTS

As of December 31, 2021, the County has entered into property tax abatement agreements with local businesses under the Missouri Urban Development Corporation Law, established under Section 353.110 RSMo, and Missouri Enhanced Enterprise Zone (EEZ) program, established under Section 135.200 - 135.260 RSMo.

Enhanced Enterprise Zones (EEZs) are established in conjunction with the Missouri Department of Economic Development for the purposes of job creation in areas of poverty, unemployment and general distress, as defined by state law. Qualifying businesses located in the EEZ are entitled to receive local real property tax abatements of up to 100 percent of certain new investments for periods of 10 to 25 years.

Urban redevelopment corporations organized pursuant to Section 353, RSMo, are eligible to receive tax incentives. During the first 10 years of abatement, ad valorem real property taxes are imposed based on the assessed value of the land, exclusive of improvements, in the year prior to the redevelopment corporation's acquisition thereof. Accordingly, during this portion of the abatement period, additional payments in lieu of taxes will be required to limit the effective level of abatement to 50%. Pursuant to Section 353.110.2, RSMo., during years 11 through 20 of the abatement period, ad valorem real property taxes can be imposed based on 50% of the true value of the land and improvements so no additional payments in lieu of taxes will be required to achieve 50% abatement. Section 353 abatements are utilized by the City of Lebanon to encourage redevelopment in areas designated as blighted, as defined by state law.

For the tax year ended December 31, 2025, real property with an assessed value of $2,538,190 was not subject to property tax assessments, resulting in taxes abated of $8,775.

XII. SUBSEQUENT EVENTS

The County has evaluated subsequent events through July 14, 2026, the date the financial statements were available to be issued.

SUPPLEMENTARY SCHEDULES AND AUDITOR'S REPORT

STATE COMPLIANCE SECTION

SCHEDULE OF STATE FINDING

A. For the year ended December 31, 2025, the actual expenses exceed those budgeted in the Shelter Abuse Fund, American Rescue Plan Act Fund and the Senate Bill 40 Board Fund.

FEDERAL COMPLIANCE SECTION

Mueller Oberkfell
& Jones, LLC
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the County Commission
The County of Laclede, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the County of Laclede ("County"), Missouri which comprise Statement of Receipts, Disbursements and Changes in Cash Balances – All Governmental Funds – Regulatory Basis and the Statements of Assets and Liabilities Arising from Cash Transactions – Fiduciary Funds – Regulatory Basis as of December 31, 2025, and the related Statements of Receipts, Disbursements and Changes in Cash Balances – Budget and Actual – All Governmental Funds – Regulatory Basis for the year then ended and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated July 14, 2026.

Our report on the basic financial statements disclosed that, as described in Note I to the financial statements, the County prepares its financial statements in accordance with the financial reporting provisions prescribed or permitted by Missouri law (regulatory basis of accounting), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mueller Oberkfell & Jones, LLC

MUELLER OBERKFELL & JONES, LLC
CERTIFIED PUBLIC ACCOUNTANTS
ARNOLD, MISSOURI

July 14, 2026

Mueller Oberkfell
& Jones, LLC
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To The County Commission
The County of Laclede, Missouri

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the County of Laclede's ("County") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2025. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

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Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards,* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mueller Oberkfell & Jones, LLC

MUELLER OBERKFELL & JONES, LLC
CERTIFIED PUBLIC ACCOUNTANTS
ARNOLD, MISSOURI

July 14, 2026

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2025

FEDERAL GRANTOR / PASS-THROUGH GRANTOR/PROGRAM OR CLUSTER TITLE	FEDERAL ASSISTANCE LISTING NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	PROVIDED TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
U.S. DEPARTMENT OF AGRICULTURE				
Passed Through State:				
Missouri Office of Administration:				
Schools and Roads - Grants to States	10.665	N/A	$ -	$ 40,134.00
U.S. DEPARTMENT OF INTERIOR				
Passed Through State:				
Missouri Office of Administration:				
National Forest - Acquired Lands	15.438	N/A	-	10,585.00
U.S. DEPARTMENT OF JUSTICE				
Passed Through State:				
Missouri Department of Public Safety				
Victims of Crime	16.575	ER130220123-007/008	-	44,727.00
U.S. DEPARTMENT OF TRANSPORTATION				
Passed Through State:				
Missouri Department of Transportation				
Highway Planning and Construction	20.205	BRO-RO53(015)	-	870,861.00
Highway Planning and Construction	20.205	BRO-BO53(014)	-	467,648.00
Total Highway Planning and Construction			-	1,338,509.00
U.S. DEPARTMENT OF TREASURY				
Direct:				
COVID 19: Coronavirus State and Local Fiscal Recovery Funds (ARPA)	21.027	N/A	-	23,920.00
U.S. DEPARTMENT OF HOMELAND SECURITY				
Passed Through State:				
Missouri Department of Public Safety:				
Emergency Management Performance Grants	97.042	EMK-2024-EP-05000-050	-	40,434.00
TOTAL EXPENDITURES OF FEDERAL AWARDS			$ -	$ 1,498,309.00

The notes to the schedule of expenditures of federal awards are an integral part of this statement.

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of the County of Laclede under programs of the federal government for the year ended December 31, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County of Laclede, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the County of Laclede.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE 3 – INDIRECT COST RATE

The County of Laclede has elected not to use the de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 – SUBRECIPIENTS

The County did not provide any federal awards to subrecipients during the year ended December 31, 2025.

NOTE 5 – DONATED PERSONAL PROTECTIVE EQUIPMENT (PPE) (UNAUDITED)

The County did not receive any donated personal protective equipment during the year ended December 31, 2025.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2025

I. SUMMARY OF AUDITOR'S RESULTS

A. Financial Statements

1. Type of auditor's report issued: Unmodified - Regulatory Basis

2. Internal control over financial reporting:

   a. Material weakness(es) identified? ___ Yes _X_ No

   b. Significant deficiency(ies) identified? ___ Yes _X_ None Reported

3. Noncompliance material to financial statements noted? ___ Yes _X_ No

B. Federal Awards

1. Internal control over major federal programs:

   a. Material weakness(es) identified? ___ Yes _X_ No

   b. Significant deficiency(ies) identified? ___ Yes _X_ None Reported

2. Type of auditor's report issued on compliance for major federal programs: - Unmodified

3. Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516 (a)? ___ Yes _X_ No

4. Identification of major federal programs:

Federal Assistance Listing Number (s)	Name of Federal Program or Cluster
20.205	Highway Planning and Construction

5. Dollar threshold used to distinguish between type A and type B programs: $ 1,000,000

6. Auditee qualified as low-risk auditee? ___ Yes _X_ No

II. FINANCIAL STATEMENT FINDINGS

There were no financial statement findings for the year ended December 31, 2025.

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no federal award findings for the year ended December 31, 2025.

THE COUNTY OF LACLEDE
LEBANON, MISSOURI
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2025

I. PRIOR YEAR FINANCIAL STATEMENT FINDING

There were no financial statement findings for the year ended December 31, 2024.

II. PRIOR YEAR FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no federal award findings for the year ended December 31, 2024.