



SCOTT FITZPATRICK
MISSOURI STATE AUDITOR

Honorable Mike Kehoe, Governor
and
Members of the General Assembly
and
Angela L. Nelson, Director
Department of Commerce and Insurance
Jefferson City, Missouri

To address our responsibilities of Section 374.250.2, RSMo, we have audited the revenues and the expenditures of the Insurance Dedicated Fund and the Insurance Examiners' Fund, as part of our audit of the State of Missouri's Annual Comprehensive Financial Report (ACFR), as of and for the year ended June 30, 2025, and have issued our report (Report No. 2026-015), dated February 20, 2026. The State of Missouri's ACFR includes the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information (including the Insurance Dedicated Fund and Insurance Examiners' Fund) of the State of Missouri, and the related notes to the financial statements, which collectively comprise the State of Missouri's basic financial statements.

Our report expressed qualified opinions on the governmental activities and the General Fund, and unmodified opinions on all remaining opinion units (including the Insurance Dedicated Fund and the Insurance Examiners' Fund).

No findings resulted from our audit procedures related to the Insurance Dedicated Fund and the Insurance Examiners' Fund.

A handwritten signature in black ink that reads "Scott Fitzpatrick".

Scott Fitzpatrick
State Auditor

February 2026
Report No. 2026-019