



SCOTT FITZPATRICK
MISSOURI STATE AUDITOR

To the County Commission
and
Officeholders of Macon County, Missouri

The Office of the State Auditor contracted for an audit of Macon County's financial statements for the year ended December 31, 2024, through the state Office of Administration, Division of Purchasing and Materials Management. The audit includes an audit of each county officer in fulfillment of our duties under Section 29.230.1, RSMo. A copy of this audit, performed by McBride, Lock & Associates, LLC, Certified Public Accountants, is attached.

A handwritten signature in black ink that reads "Scott Fitzpatrick". The signature is written in a cursive, flowing style.

Scott Fitzpatrick
State Auditor

February 2026
Report No. 2026-017



Scott Fitzpatrick
Missouri State Auditor

RECOMMENDATION SUMMARY

Recommendations in the contracted audit of Macon County

Timeliness of Collector
Settlements

The County Collector establish procedures to ensure that future Annual Settlements are able to be filed in a timely manner.

ANNUAL FINANCIAL REPORT

MACON COUNTY, MISSOURI

For the Year Ended
December 31, 2024

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

KANSAS CITY

MACON COUNTY, MISSOURI

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INTRODUCTORY SECTION

MACON COUNTY, MISSOURI
List of Elected Officials 2024

County Commission

Presiding Commissioner – Dean Still

Commissioner, District 1 – Kevin Souther

Commissioner, District 2 – Clarence Walker

Other Elected Officials

Assessor – Jonathan D. Kerns

Circuit Clerk – Twila Halley

Collector – Rhonda Anno

County Clerk – Tammy Perkins

Coroner – Brian Hayes

Prosecuting Attorney – Josh Meisner

Public Administrator – Craig Fuller

Recorder – Sherry Muncy

Sheriff – Kevin Shoemaker

Treasurer – Krista Bruno

FINANCIAL SECTION

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the County Commission and
Officeholders of Macon County, Missouri

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Macon County, Missouri, which comprise the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis and the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis as of December 31, 2024, and the related Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of each fund of Macon County, Missouri, as of December 31, 2024, and their respective cash receipts and disbursements, and budgetary results for the year then ended, in accordance with the financial reporting provisions prescribed or permitted by Missouri law as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Macon County, Missouri, as of December 31, 2024, or the changes in financial position thereof for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Macon County, Missouri, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Macon County, Missouri on the basis of the financial reporting provisions prescribed or permitted by Missouri law, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of Missouri law. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles prescribed or permitted by Missouri law. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Macon County, Missouri's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Macon County, Missouri’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Macon County, Missouri’s basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 23, 2026, on our consideration of Macon County, Missouri’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Macon County, Missouri’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Macon County, Missouri’s internal control over financial reporting and compliance.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
January 23, 2026

MACON COUNTY, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

Fund	Cash and Cash Equivalents			Cash and Cash Equivalents
	January 1	Receipts	Disbursements	December 31
General Revenue	\$ 2,468,891	\$ 3,628,605	\$ 2,799,395	\$ 3,298,101
Special Road and Bridge	975,489	2,697,478	2,322,302	1,350,665
Assessment	352,431	332,400	341,472	343,359
Law Enforcement	222	6	-	228
Prosecuting Attorney Training	8,904	3,500	3,554	8,850
Sheriff Revolving	23,517	10,471	13,453	20,535
Prosecuting Attorney Admin Handling Cost	869	2,173	2,534	508
Road and Bridge Capital Improvements	972,973	1,269,202	1,144,587	1,097,588
Law Enforcement Training	25,001	10,969	21,789	14,181
Sheriff Civil Fees	19,377	9,890	13,176	16,091
County Park Capital Improvements	143	34,047	-	34,190
County Park	165,294	134,507	142,398	157,403
Victims Domestic Violence	619	457	-	1,076
Community Development Block Grant	-	1,032,149	1,032,149	-
Recorders User Fees	24,128	5,426	7,701	21,853
Prosecuting Attorney Delinquent Tax	35	-	34	1
Local Emergency Planning Committee	22,765	4,012	1,667	25,110
Election Services	16,398	18,722	9,312	25,808
DARE	1,343	38	-	1,381
Recorder's Technology	15,789	3,241	8,573	10,457
Collector's Tax Maintenance	63,950	26,549	21,445	69,054
Law Enforcement Restitution	85,274	50,955	49,397	86,832
Inmate Security	51,310	40,790	35,250	56,850
MODOT Building	567,869	15,876	-	583,745
Courthouse/Jail Construction	2,111,782	1,069,005	661,335	2,519,452
Law Enforcement Sales Tax	714,869	612,941	463,013	864,797
Health Insurance Escrow	1,010,013	164,236	25,000	1,149,249
Industrial Development	559,391	322,002	272,835	608,558
Coronavirus Relief	1,753,967	47,040	862,665	938,342
Building and Maintenance/Equipment	416,476	10,940	35,579	391,837
Technology	457,359	12,787	-	470,146
Opioid Settlement	21,017	39,740	-	60,757
Total	<u>\$ 12,907,465</u>	<u>\$ 11,610,154</u>	<u>\$ 10,290,615</u>	<u>\$ 14,227,004</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

MACON COUNTY, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	GENERAL REVENUE FUND	
	Budget	Actual
RECEIPTS		
Property taxes	\$ 600,000	\$ 763,863
Sales taxes	1,460,000	1,848,694
Intergovernmental	174,300	130,562
Charges for services	564,100	754,170
Interest	35,000	91,605
Other	36,300	11,613
Transfers in	24,100	28,098
Total Receipts	<u>\$ 2,893,800</u>	<u>\$ 3,628,605</u>
DISBURSEMENTS		
County Commission	\$ 384,470	\$ 250,211
County Clerk	113,455	97,911
Elections	187,700	111,054
Buildings and grounds	541,100	181,055
Employee fringe benefits	590,400	271,520
Insurance & bonds	110,000	106,617
Publication costs	4,000	1,238
Treasurer	65,655	61,622
Collector	95,855	86,113
Recorder of Deeds	110,964	111,090
Circuit Clerk	17,200	13,263
Division II Circuit Court	7,800	3,066
Court Reporter	550	61
Circuit Court Administration	10,280	4,031
Sheriff	584,825	531,168
Jail	273,500	288,177
Prosecuting Attorney	157,138	150,954
Juvenile Officer	154,227	148,220
Coroner	42,375	37,479
Public Administrator	95,855	96,129
Emergency Management	28,600	23,542
Other expenses	125,400	90,290
Emergency fund	200,000	-
Data processing	56,350	31,427
Transfers Out	200,000	66,000
Grant pass-through	94,000	37,157
Total Disbursements	<u>\$ 4,251,699</u>	<u>\$ 2,799,395</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (1,357,899)	\$ 829,210
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>2,468,891</u>	<u>2,468,891</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 1,110,992</u>	<u>\$ 3,298,101</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MACON COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	SPECIAL ROAD AND BRIDGE FUND		ASSESSMENT FUND		LAW ENFORCEMENT FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ 950,000	\$ 1,212,964	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	1,299,000	1,343,726	46,500	26,990	-	-
Charges for services	68,000	64,147	268,500	292,475	-	-
Interest	15,000	43,654	6,500	12,935	-	6
Other	2,000	32,987	-	-	-	-
Transfers in	200,000	-	-	-	-	-
Total Receipts	<u>\$ 2,534,000</u>	<u>\$ 2,697,478</u>	<u>\$ 321,500</u>	<u>\$ 332,400</u>	<u>\$ -</u>	<u>\$ 6</u>
DISBURSEMENTS						
Salaries	\$ 846,000	\$ 764,802	\$ 168,755	\$ 153,438	\$ -	\$ -
Employee fringe benefits	360,500	254,277	75,150	47,570	-	-
Materials and supplies	1,442,000	868,188	122,050	96,804	-	-
Services and other	358,700	391,035	51,700	33,660	-	-
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	44,000	44,000	10,500	10,000	-	-
Total Disbursements	<u>\$ 3,051,200</u>	<u>\$ 2,322,302</u>	<u>\$ 428,155</u>	<u>\$ 341,472</u>	<u>\$ -</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS						
	\$ (517,200)	\$ 375,176	\$ (106,655)	\$ (9,072)	\$ -	\$ 6
CASH AND CASH EQUIVALENTS, JANUARY 1						
	<u>975,489</u>	<u>975,489</u>	<u>352,431</u>	<u>352,431</u>	<u>222</u>	<u>222</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31						
	<u>\$ 458,289</u>	<u>\$ 1,350,665</u>	<u>\$ 245,776</u>	<u>\$ 343,359</u>	<u>\$ 222</u>	<u>\$ 228</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MACON COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	PROSECUTING ATTORNEY TRAINING FUND		SHERIFF REVOLVING FUND		PROSECUTING ATTORNEY ADMIN HANDLING COST FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	3,250	3,500	5,000	9,802	2,325	2,140
Interest	-	-	400	669	35	33
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	\$ 3,250	\$ 3,500	\$ 5,400	\$ 10,471	\$ 2,360	\$ 2,173
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	2,000	2,062	20,000	8,453	200	-
Services and other	5,500	1,492	-	-	3,000	2,534
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	5,000	5,000	-	-
Total Disbursements	\$ 7,500	\$ 3,554	\$ 25,000	\$ 13,453	\$ 3,200	\$ 2,534
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (4,250)	\$ (54)	\$ (19,600)	\$ (2,982)	\$ (840)	\$ (361)
CASH AND CASH EQUIVALENTS, JANUARY 1	8,904	8,904	23,517	23,517	869	869
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 4,654	\$ 8,850	\$ 3,917	\$ 20,535	\$ 29	\$ 508

The accompanying Notes to the Financial Statements are an integral part of these statements.

MACON COUNTY, MISSOURI
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
 - BUDGET AND ACTUAL - REGULATORY BASIS
 YEAR ENDED DECEMBER 31, 2024

	ROAD AND BRIDGE CAPITAL IMPROVEMENTS FUND		LAW ENFORCEMENT TRAINING FUND		SHERIFF CIVIL FEES FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	900,000	1,002,643	-	-	-	-
Intergovernmental	1,200,000	121,235	1,500	1,191	-	-
Charges for services	-	-	2,500	2,778	7,500	9,380
Interest	10,000	29,001	-	-	100	510
Other	110,000	116,323	10,000	7,000	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 2,220,000</u>	<u>\$ 1,269,202</u>	<u>\$ 14,000</u>	<u>\$ 10,969</u>	<u>\$ 7,600</u>	<u>\$ 9,890</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	900,500	564,343	5,000	1,577	10,000	8,176
Services and other	-	1,867	21,000	20,212	5,000	5,000
Capital outlay	675,000	426,697	-	-	-	-
Construction	1,200,000	151,680	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 2,775,500</u>	<u>\$ 1,144,587</u>	<u>\$ 26,000</u>	<u>\$ 21,789</u>	<u>\$ 15,000</u>	<u>\$ 13,176</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (555,500)	\$ 124,615	\$ (12,000)	\$ (10,820)	\$ (7,400)	\$ (3,286)
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>972,973</u>	<u>972,973</u>	<u>25,001</u>	<u>25,001</u>	<u>19,377</u>	<u>19,377</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 417,473</u>	<u>\$ 1,097,588</u>	<u>\$ 13,001</u>	<u>\$ 14,181</u>	<u>\$ 11,977</u>	<u>\$ 16,091</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MACON COUNTY, MISSOURI
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
 - BUDGET AND ACTUAL - REGULATORY BASIS
 YEAR ENDED DECEMBER 31, 2024

	COUNTY PARK CAPITAL IMPROVEMENTS FUND		COUNTY PARK FUND		VICTIMS DOMESTIC VIOLENCE FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	4,000	-	-	-	-
Charges for services	-	-	165,100	129,545	500	435
Interest	200	47	1,000	4,902	-	22
Other	-	-	15,000	60	-	-
Transfers in	30,000	30,000	-	-	-	-
Total Receipts	<u>\$ 30,200</u>	<u>\$ 34,047</u>	<u>\$ 181,100</u>	<u>\$ 134,507</u>	<u>\$ 500</u>	<u>\$ 457</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ 30,000	\$ 20,268	\$ -	\$ -
Employee fringe benefits	-	-	5,500	1,971	-	-
Materials and supplies	-	-	143,000	9,822	-	-
Services and other	-	-	30,000	49,315	1,000	-
Capital outlay	30,000	-	30,000	7,924	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	60,000	53,098	-	-
Total Disbursements	<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 298,500</u>	<u>\$ 142,398</u>	<u>\$ 1,000</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS						
	\$ 200	\$ 34,047	\$ (117,400)	\$ (7,891)	\$ (500)	\$ 457
CASH AND CASH EQUIVALENTS, JANUARY 1						
	<u>143</u>	<u>143</u>	<u>165,294</u>	<u>165,294</u>	<u>619</u>	<u>619</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31						
	<u>\$ 343</u>	<u>\$ 34,190</u>	<u>\$ 47,894</u>	<u>\$ 157,403</u>	<u>\$ 119</u>	<u>\$ 1,076</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MACON COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	COMMUNITY DEVELOPMENT BLOCK GRANT FUND		RECORDERS USER FEES FUND		PROSECUTING ATTORNEY DELINQUENT TAX FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
	RECEIPTS					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	1,800,000	1,032,149	-	-	-	-
Charges for services	-	-	4,376	4,740	-	-
Interest	-	-	346	686	5	-
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 1,800,000</u>	<u>\$ 1,032,149</u>	<u>\$ 4,722</u>	<u>\$ 5,426</u>	<u>\$ 5</u>	<u>\$ -</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	8,900	7,701	40	34
Services and other	-	-	2,800	-	-	-
Capital outlay	1,800,000	1,032,149	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 1,800,000</u>	<u>\$ 1,032,149</u>	<u>\$ 11,700</u>	<u>\$ 7,701</u>	<u>\$ 40</u>	<u>\$ 34</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ -	\$ (6,978)	\$ (2,275)	\$ (35)	\$ (34)
CASH AND CASH EQUIVALENTS, JANUARY 1	-	-	24,128	24,128	35	35
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,150</u>	<u>\$ 21,853</u>	<u>\$ -</u>	<u>\$ 1</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MACON COUNTY, MISSOURI
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
 - BUDGET AND ACTUAL - REGULATORY BASIS
 YEAR ENDED DECEMBER 31, 2024

	LOCAL EMERGENCY PLANNING COMMITTEE FUND		ELECTION SERVICES FUND		DARE FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
	RECEIPTS					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	2,840	4,012	17,000	16,850	-	-
Charges for services	-	-	2,500	132	-	-
Interest	-	-	300	644	10	38
Other	-	-	-	1,096	-	-
Transfers in	-	-	20,000	-	-	-
Total Receipts	<u>\$ 2,840</u>	<u>\$ 4,012</u>	<u>\$ 39,800</u>	<u>\$ 18,722</u>	<u>\$ 10</u>	<u>\$ 38</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	4,950	1,667	16,000	9,312	1,000	-
Services and other	-	-	-	-	-	-
Capital outlay	-	-	13,000	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	20,000	-	-	-
Total Disbursements	<u>\$ 4,950</u>	<u>\$ 1,667</u>	<u>\$ 49,000</u>	<u>\$ 9,312</u>	<u>\$ 1,000</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (2,110)	\$ 2,345	\$ (9,200)	\$ 9,410	\$ (990)	\$ 38
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>22,765</u>	<u>22,765</u>	<u>16,398</u>	<u>16,398</u>	<u>1,343</u>	<u>1,343</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 20,655</u>	<u>\$ 25,110</u>	<u>\$ 7,198</u>	<u>\$ 25,808</u>	<u>\$ 353</u>	<u>\$ 1,381</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MACON COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	RECORDER'S TECHNOLOGY FUND		COLLECTOR'S TAX MAINTENANCE FUND		LAW ENFORCEMENT RESTITUTION FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	3,205	2,853	20,000	24,526	25,000	48,980
Interest	242	388	1,000	2,023	500	1,975
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 3,447</u>	<u>\$ 3,241</u>	<u>\$ 21,000</u>	<u>\$ 26,549</u>	<u>\$ 25,500</u>	<u>\$ 50,955</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	8,320	5,198	8,000	3,997	-	-
Services and other	1,100	399	17,000	14,234	3,000	2,060
Capital outlay	2,000	2,976	3,000	3,214	80,000	47,337
Construction	-	-	-	-	-	-
Transfers out	-	-	20,000	-	-	-
Total Disbursements	<u>\$ 11,420</u>	<u>\$ 8,573</u>	<u>\$ 48,000</u>	<u>\$ 21,445</u>	<u>\$ 83,000</u>	<u>\$ 49,397</u>
RECEIPTS OVER (UNDER)						
DISBURSEMENTS	\$ (7,973)	\$ (5,332)	\$ (27,000)	\$ 5,104	\$ (57,500)	\$ 1,558
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>15,789</u>	<u>15,789</u>	<u>63,950</u>	<u>63,950</u>	<u>85,274</u>	<u>85,274</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 7,816</u></u>	<u><u>\$ 10,457</u></u>	<u><u>\$ 36,950</u></u>	<u><u>\$ 69,054</u></u>	<u><u>\$ 27,774</u></u>	<u><u>\$ 86,832</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MACON COUNTY, MISSOURI
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
 - BUDGET AND ACTUAL - REGULATORY BASIS
 YEAR ENDED DECEMBER 31, 2024

	INMATE SECURITY FUND		MODOT BUILDING FUND		COURTHOUSE/JAIL CONSTRUCTION FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	900,000	1,002,617
Intergovernmental	-	-	-	-	-	-
Charges for services	27,000	39,319	-	-	-	-
Interest	600	1,471	10,000	15,876	25,000	66,388
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 27,600</u>	<u>\$ 40,790</u>	<u>\$ 10,000</u>	<u>\$ 15,876</u>	<u>\$ 925,000</u>	<u>\$ 1,069,005</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Services and other	-	-	300,000	-	704,000	661,335
Capital outlay	40,000	35,250	-	-	-	-
Construction	-	-	-	-	1,500,000	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 40,000</u>	<u>\$ 35,250</u>	<u>\$ 300,000</u>	<u>\$ -</u>	<u>\$ 2,204,000</u>	<u>\$ 661,335</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS						
	\$ (12,400)	\$ 5,540	\$ (290,000)	\$ 15,876	\$ (1,279,000)	\$ 407,670
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>51,310</u>	<u>51,310</u>	<u>567,869</u>	<u>567,869</u>	<u>2,111,782</u>	<u>2,111,782</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 38,910</u>	<u>\$ 56,850</u>	<u>\$ 277,869</u>	<u>\$ 583,745</u>	<u>\$ 832,782</u>	<u>\$ 2,519,452</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MACON COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	LAW ENFORCEMENT SALES TAX FUND		HEALTH INSURANCE ESCROW FUND		INDUSTRIAL DEVELOPMENT FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	450,000	501,308	-	-	-	-
Intergovernmental	-	-	-	-	-	700
Charges for services	80,000	89,453	-	-	200,000	179,186
Interest	7,500	22,180	15,000	28,236	7,000	15,259
Other	-	-	-	-	200,000	126,857
Transfers in	-	-	140,000	136,000	-	-
Total Receipts	<u>\$ 537,500</u>	<u>\$ 612,941</u>	<u>\$ 155,000</u>	<u>\$ 164,236</u>	<u>\$ 407,000</u>	<u>\$ 322,002</u>
DISBURSEMENTS						
Salaries	\$ 331,000	\$ 303,294	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	169,600	109,518	1,100,000	25,000	-	-
Materials and supplies	300,000	17,534	-	-	-	-
Services and other	25,000	16,667	-	-	470,600	272,835
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	5,000	16,000	-	-	-	-
Total Disbursements	<u>\$ 830,600</u>	<u>\$ 463,013</u>	<u>\$ 1,100,000</u>	<u>\$ 25,000</u>	<u>\$ 470,600</u>	<u>\$ 272,835</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (293,100)	\$ 149,928	\$ (945,000)	\$ 139,236	\$ (63,600)	\$ 49,167
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>714,869</u>	<u>714,869</u>	<u>1,010,013</u>	<u>1,010,013</u>	<u>559,391</u>	<u>559,391</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 421,769</u>	<u>\$ 864,797</u>	<u>\$ 65,013</u>	<u>\$ 1,149,249</u>	<u>\$ 495,791</u>	<u>\$ 608,558</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MACON COUNTY, MISSOURI
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
 - BUDGET AND ACTUAL - REGULATORY BASIS
 YEAR ENDED DECEMBER 31, 2024

	CORONAVIRUS RELIEF FUND		BUILDING AND MAINTENANCE/ EQUIPMENT FUND		TECHNOLOGY FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Interest	20,000	37,505	5,000	10,940	5,000	12,787
Other	-	9,535	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	\$ 20,000	\$ 47,040	\$ 5,000	\$ 10,940	\$ 5,000	\$ 12,787
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Services and other	1,770,000	862,665	75,000	500	-	-
Capital outlay	-	-	345,000	35,079	300,000	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	\$ 1,770,000	\$ 862,665	\$ 420,000	\$ 35,579	\$ 300,000	\$ -
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (1,750,000)	\$ (815,625)	\$ (415,000)	\$ (24,639)	\$ (295,000)	\$ 12,787
CASH AND CASH EQUIVALENTS, JANUARY 1	1,753,967	1,753,967	416,476	416,476	457,359	457,359
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 3,967	\$ 938,342	\$ 1,476	\$ 391,837	\$ 162,359	\$ 470,146

The accompanying Notes to the Financial Statements are an integral part of these statements.

MACON COUNTY, MISSOURI
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
 - BUDGET AND ACTUAL - REGULATORY BASIS
 YEAR ENDED DECEMBER 31, 2024

	OPIOID SETTLEMENT FUND	
	Budget	Actual
RECEIPTS		
Property taxes	\$ -	\$ -
Sales taxes	-	-
Intergovernmental	-	-
Charges for services	-	-
Interest	600	1,014
Other	14,000	38,726
Transfers in	-	-
Total Receipts	\$ 14,600	\$ 39,740
DISBURSEMENTS		
Salaries	\$ -	\$ -
Employee fringe benefits	-	-
Materials and supplies	-	-
Services and other	35,000	-
Capital outlay	-	-
Construction	-	-
Transfers out	-	-
Total Disbursements	\$ 35,000	\$ -
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (20,400)	\$ 39,740
CASH AND CASH EQUIVALENTS, JANUARY 1	21,017	21,017
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 617	\$ 60,757

The accompanying Notes to the Financial Statements are an integral part of these statements.

MACON COUNTY, MISSOURI
STATEMENT OF FIDUCIARY RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

Fund/Account	Cash and Investments January 1	Receipts	Disbursements	Cash and Investments December 31
Treasurer La Plata Special Road	\$ -	\$ 133,667	\$ 133,667	\$ -
Treasurer Hudson Special Road	-	484,129	484,129	-
Treasurer CERF	7,121	142,838	149,956	3
Treasurer Special School District	-	7,364	7,364	-
Treasurer County School	26,546	150,383	154,157	22,772
Treasurer County School Trust	22,004	32,825	668	54,161
Treasurer Cemetery Trust	10,013	112	80	10,045
Treasurer Financial Institution Tax	-	3,631	3,631	-
Treasurer County Park (Fair Award)	1,044	17	-	1,061
Treasurer Interest Holding	28,514	-	28,514	-
Treasurer County Health	-	438,208	438,208	-
Treasurer County Hospital	-	586,192	586,192	-
Collector	9,740,980	21,329,865	18,725,260	12,345,585
Sheriff	21,672	207,964	204,722	24,914
Recorder	9,087	121,237	119,907	10,417
Prosecuting Attorney	1,640	116,878	114,627	3,891
County Clerk Election	-	107,092	91,059	16,033
Public Administrator	1,166,834	1,573,990	1,250,195	1,490,629
Total	<u>\$ 11,035,455</u>	<u>\$ 25,436,392</u>	<u>\$ 22,492,336</u>	<u>\$ 13,979,511</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

MACON COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Macon County, Missouri (“County”) is governed by a three-member board of commissioners. In addition to the three board members, there are ten elected Constitutional Officers: Assessor, Circuit Clerk, Collector, Coroner, County Clerk, Prosecuting Attorney, Public Administrator, Recorder, Sheriff, and Treasurer.

As discussed further in Note 1, these financial statements are presented using accounting practices prescribed or permitted by Missouri law, which differ from accounting principles generally accepted in the United States of America, which would include all relevant Governmental Accounting Standards Board (GASB) pronouncements. The differences include use of a prescribed definition of the reporting entity and the cash basis of accounting.

A. Reporting Entity

The County’s operations include tax assessments and collections, state/county courts, county recorder, public safety, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include the primary government of Macon County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that are considered to comprise the County’s legal entity under the regulatory basis of accounting. Financial data of other entities that may be considered to be component units of the County under generally accepted accounting principles is not included.

In accordance with the regulatory basis of accounting, the financial statements of the County do not include the activity of the Circuit Court, which is part of the Missouri court system and is considered to be a state function, including the operations of the Circuit Clerk (other than the portion that is funded by the General Revenue Fund) and all funds under their control. The Senate Bill 40 Board is separately audited by an independent certified public accountant and is therefore not included in this report in accordance with the regulatory basis of accounting.

B. Basis of Presentation

Governmental Funds – Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, net assets, revenues/receipts and expenditures/disbursements. The County’s funds are governmental funds. Governmental funds are those through which most governmental functions are financed. The County’s expendable financial resources are accounted for through governmental funds.

Fiduciary Funds – Fiduciary funds consist of custodial funds. Custodial funds account for assets held by the County as an agent of individuals, private organizations, taxing units, other governments and/or funds. Budgets are not adopted for the County’s custodial funds.

C. Basis of Accounting

The financial statements are prepared on the cash basis of accounting; accordingly, amounts are recognized when received or disbursed in cash. This basis of accounting differs from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred.

D. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50, RSMo, the County's policy is to adopt a budget for each governmental fund.
2. On or before January 15, each elected officer and department director will transmit to the County Commission and County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures, on the cash basis of accounting, for all budgeted funds. Budgeting of appropriations is based upon an estimated fund balance at the beginning of the year as well as estimated revenues to be received.
4. State law requires that, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance.
5. A public hearing is conducted to obtain public comment on the budget. Prior to its approval by the County Commission, the budget document is available for public inspection, which usually takes place the third and fourth weeks of January.
6. Prior to February 1, the budget is legally enacted by a vote of the County Commission.
7. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by a formal vote of the Commission. Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year.
8. Budgets are prepared and adopted on the cash basis of accounting.
9. Adoption of a formal budget is required by law.
10. Section 50.740, RSMo prohibits expenditures in excess of the approved budgets.

- E. Property taxes are based on the voter-approved tax levy applied to the real and personal assessed property values. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1 of the following year.

The assessed valuations of the tangible taxable property included within the County's boundaries for the calendar year 2024 for purposes of taxation were:

Real Estate	\$ 164,759,050
Personal Property	82,086,038
Railroad and Utilities	<u>55,098,222</u>
Total	<u>\$ 301,943,310</u>

For calendar year 2024, the County Commission approved a tax levy per \$100 of assessed valuation of tangible taxable property as follows:

General Revenue	\$ 0.2467
Special Road and Bridge	0.3500
Common Road District	0.3003

The revenue from the Common Road District levy is included in the Special Road and Bridge Fund.

F. Cash Deposits and Cash Equivalents

Deposits and cash equivalents are stated at cost, which approximates market. Cash balances for all the County Treasurer funds are pooled and invested to the extent possible. Interest earned from these balances is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents may include repurchase agreements and any other instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest-bearing obligations guaranteed as to both principal and interest by the United States, or any instrumentality thereof, certain municipal bonds authorized by Missouri statute, or time certificates of deposit. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash and cash equivalent balances are presented in Note 2.

G. Interfund Activity

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing. Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring the costs.

2. CASH AND CASH EQUIVALENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements within the "Cash and Cash Equivalents" caption. Cash and cash equivalents include deposits and short-term investments with maturities that are less than ninety days.

Custodial Credit Risk - Deposits – Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2024, the County had the following cash and cash equivalent balances:

	<u>Carrying Value</u>	<u>Bank Balance</u>	<u>FDIC Coverage</u>
Cash and Cash Equivalents - Governmental Funds	\$14,227,004	\$14,590,272	\$ 250,000
Cash and Cash Equivalents Investments	\$13,968,519 10,992	\$14,099,491 10,992	\$ 1,968,986 10,992
Total Fiduciary Funds	<u>\$13,979,511</u>	<u>\$14,110,483</u>	<u>\$ 1,979,978</u>

The remainder of the balances not covered by FDIC deposit insurance at December 31, 2024 were covered by pledged collateral securities or other acceptable collateral held by the County or by its safekeeping bank agent in the County's name, except for \$80,384 held by the Public Administrator in one bank for one ward in excess of FDIC coverage.

3. COUNTY EMPLOYEES' RETIREMENT PLANS

A. Missouri Local Government Employees Retirement System (LAGERS)

1) Plan Description

Macon County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by statute, Section 70.600-70.755, RSMo. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401 (a) and is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, Missouri 65102 or by calling 1-800-447-4334, or by the following website, www.molagers.org.

2) Pension Benefits

Benefits are available to all full-time employees working in a LAGERS covered department. Benefits vest when an employee earns five years (60 months) of service credit in the system. Normal retirement age is 60 (General) or 55 (Police), and early retirement is 55 (General) and 50 (Police). Benefits are paid out using a formula that is based on the employee's final average salary and amount of credited service time.

3) Funding Policy

Full-time employees of Macon County contribute 4% to the pension plan. The June 30th statutorily required contribution rates were 4.7% (General), and 2.2% (Police) of annual covered payroll for 2024 respectively. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute. For the year ended December 31, 2024, the County contributed \$194,767 to LAGERS.

B. County Employees' Retirement Fund (CERF)

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

1) Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than one thousand (1,000) hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994.

The general administration and the responsibility for the proper operation of the Fund and the investment of the Fund are vested in a board of directors of eleven persons.

2) Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County Employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death.

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement is at age fifty-five. Any member with

less than eight years of creditable service forfeits all rights in the Fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, by calling 1-877-632-2373, or by the following website, www.mocerf.org.

3) Funding Policy

In accordance with State Statutes, the Plan is partially funded through various fees collected by counties and remitted to the CERF. Further, all participants hired on or after February 24, 2002 are required to contribute an additional 4% of their gross compensation to CERF, starting January 1, 2003. An active LAGERS participant who was employed with the County prior to February 24, 2002, is not required to make contributions. During 2024, the County collected and remitted to CERF employee withholdings and fees collected of \$149,956 for the year then ended.

C. Prosecuting Attorney Retirement Fund

In accordance with Section 56.807, RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County contributed \$4,488 for the year ended December 31, 2024.

4. POST EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

5. CLAIMS, COMMITMENT AND CONTINGENCIES

A. Compensated Absences

The County provides full-time employees with one day of sick leave for each completed calendar month of employment. Upon termination, employees are reimbursed at \$10 per day of sick leave accumulated.

Vacation time is made available on the employee's anniversary date. Vacation time is five days for employees with one year of service; ten days for employees with two through eleven years of service; and fifteen days for employees with twelve or more years of service. Employees can carry over a maximum of ten days of vacation. Upon termination there is no compensation for accumulated vacation time.

B. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants, when performed, could result in the disallowance of certain costs. Accordingly, such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial and, therefore, no provision has been made in the accompanying financial statements for the potential refund of grant monies.

6. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body. The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections which are intended to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is a member of the Missouri Association of Counties Self-Insured Workers' Compensation Trust. The County purchases workers' compensation insurance through this fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

7. LONG-TERM DEBT

On July 29, 2020, the County approved the sale of \$6,790,000 of Certificates of Participation, Series 2020 for the construction, renovation, and purchase of furniture, fixtures and equipment for the existing facilities for the administration of jail and courthouse. The principal payments began in October 2021 and range from \$475,000 to \$620,000 with an interest rate varying from 2.00% to 3.00%.

<u>Fiscal Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 525,000	\$ 120,600	\$ 645,600
2026	550,000	110,100	660,100
2027	550,000	99,100	649,100
2028	565,000	88,100	653,100
2029	560,000	76,800	636,800
2030-2033	2,000,000	133,650	2,133,650
Totals	<u>\$ 4,750,000</u>	<u>\$ 628,350</u>	<u>\$ 5,378,350</u>

The following schedule shows changes in long-term debt during the year ended December 31, 2024:

Description	Balance 12/31/2023	Additions	Payments	Balance 12/31/2024	Interest Paid
Certificates of Participation	\$ 5,280,000	\$ -	\$ (530,000)	\$ 4,750,000	\$ 131,200

8. SUBSEQUENT EVENTS

The County has evaluated events subsequent to December 31, 2024 to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated through January 23, 2026, the date the financial statements were available to be issued.

COMPLIANCE SECTION

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the County Commission and
Officeholders of Macon County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Macon County, Missouri which comprise the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis and the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis as of December 31, 2024, and the related Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis for the year then ended, and the related notes to the financial statements, which collectively comprise Macon County, Missouri's basic financial statements and have issued our report thereon dated January 23, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Macon County, Missouri's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Macon County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Macon County, Missouri's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Macon County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
January 23, 2026

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the County Commission and
Officeholders of Macon County, Missouri

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Macon County, Missouri's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Macon County, Missouri's major federal programs for the year ended December 31, 2024. Macon County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Macon County, Missouri complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Macon County, Missouri and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Macon County, Missouri's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Macon County, Missouri's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Macon County, Missouri's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Macon County, Missouri's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Macon County, Missouri's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Macon County, Missouri's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Macon County, Missouri's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purposes described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant

deficiencies over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
January 23, 2026

MACON COUNTY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Federal Assistance Listing Number	Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
14.228	Passed through Missouri Department of Economic Development - Community Development Block Grants	2020-PF-CV05	\$ 1,032,149
U.S. DEPARTMENT OF THE INTERIOR			
15.226	Direct program - Payments in Lieu of Taxes		25,387
U.S. DEPARTMENT OF JUSTICE			
16.738	Passed through Missouri Department of Public Safety - Edward Byrne Memorial Justice Assistance Grant Program	15PBJA-23-GG-02992-MUMU	9,750
U.S. DEPARTMENT OF TRANSPORTATION			
20.205	Passed through Missouri Department of Transportation - Highway Planning and Construction	BRO-R061(33) BRO-R061(001)	38,480 28,883
	Total 20.205		<u>\$ 67,363</u>
20.607	Passed through University of Central Missouri - Alcohol Open Container Requirements	25-ENF-03-078 24-154-AL-049	2,980 5,291
			<u>\$ 8,271</u>
20.616	Passed through University of Central Missouri - National Priority Safety Programs (Highway Safety Cluster)	24-M2HVE-05-032	1,020
U.S. DEPARTMENT OF THE TREASURY			
21.027	Direct program - COVID-19 - Coronavirus State and Local Fiscal Recovery Funds		862,665
ELECTION ASSISTANCE COMMISSION			
90.404	Passed through Missouri Secretary of State - HAVA Election Security Grants	N/A	9,225
U.S. DEPARTMENT OF HOMELAND SECURITY			
97.036	Passed through Missouri Department of Public Safety - Disaster Grants - Public Assistance Grants (Presidentially Declared Disasters)	FEMA-4451-DR-MO	45,302
97.042	Emergency Management Performance Grants	EMK-2024-EP-05000-056	3,143
	Total Expenditures of Federal Awards		<u>\$ 2,064,275</u>

See accompanying Notes to the Schedule of Expenditures of Federal Awards

MACON COUNTY, MISSOURI
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2024

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal award activity of Macon County, Missouri for the year ended December 31, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowed or are limited as to reimbursement. The County has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C – SUBRECIPIENTS

The County did not pass any federal awards through to subrecipients during the year ended December 31, 2024.

NOTE D – ASSISTANCE LISTING NUMBER 97.036

The amount reported on the SEFA under assistance listing number 97.036 represents expenditures that were incurred in prior years but for which the project worksheet was approved (obligated) by FEMA in 2024, and therefore, they are required to be reported on the County's 2024 SEFA.

MACON COUNTY, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2024

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements:

Type of auditor’s report issued on whether the financial statements audited were prepared in accordance with GAAP: Adverse

Type of auditor’s report issued on whether the financial statements were prepared in accordance with the regulatory basis: Unmodified

The special purpose framework used as a basis of accounting was not required by state law.

Internal Control Over Financial Reporting:

- Material weakness(es) identified? Yes No
- Significant deficiencies identified that are not considered to be material weaknesses? Yes None Reported
- Noncompliance material to financial statements noted? Yes No

Federal Awards:

Internal Control Over Major Programs:

- Material weakness(es) identified? Yes No
- Significant deficiencies identified that are not considered to be material weaknesses? Yes None Reported

Type of Auditor’s Report Issued on Compliance For Major Programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance section 200.516? Yes No

Identification of Major Programs:

<u>Assistance Listing Number(s)</u>	<u>Name of Federal Program or Cluster</u>
14.228	Community Development Block Grants
21.027	Coronavirus State and Local Fiscal Recovery Funds

Dollar Threshold Used to Distinguish Between Type A and Type B Programs: \$750,000

Auditee Qualified as low-risk: Yes No

SECTION II – FINANCIAL STATEMENTS FINDINGS

MATERIAL WEAKNESSES IN INTERNAL CONTROL

None

SIGNIFICANT INTERNAL CONTROL DEFICIENCIES

None reported

ITEMS OF NONCOMPLIANCE

None

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None

MACON COUNTY, MISSOURI
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

In accordance with the Uniform Guidance, this section reports the follow-up on action taken by Macon County, Missouri on the applicable findings in the prior audit report issued for the year ended December 31, 2023.

There were no findings noted in the prior audit report.

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McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

January 23, 2026

To the County Commission
Macon County, Missouri

We have audited the regulatory basis financial statements of Macon County, Missouri for the year ended December 31, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 2, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Macon County, Missouri are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2024. We noted no transactions entered into by the County during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. Since the County is reporting on the cash basis of accounting, there are no particularly sensitive estimates affecting the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated January 23, 2026.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the County's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the County's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

In planning and performing our audit of the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis, the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis, and the related Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis – All Governmental Funds as of and for the year ended December 31, 2024, we considered Macon County's internal control in order to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on internal control. We issued our report on our consideration of internal control over financial reporting dated January 23, 2026. However, during our audit we became aware of matters that are opportunities for strengthening internal controls.

Timeliness of Collector Settlements

The Collector did not timely file the Collector's Annual Settlements (Form 205) for the years ended February 28, 2024 or 2025. Section 139.160, RSMo, requires the Collector of Revenue to settle accounts with the County Commission on the first Monday in March. The Annual Settlement for the year ended February 28, 2024 was filed on June 2, 2025, and the Annual Settlement for the year ended February 28, 2025 was filed on June 11, 2025. The Collector cited death of two close family members as the reason for the delayed filings. We recommend that the County Collector establish procedures to ensure that future Annual Settlements are able to be filed in a timely manner.

Other Matters

We were engaged to report on the Schedule of Expenditures of Federal Awards, which accompanies the financial statements but is not Required Supplementary Information. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles prescribed or permitted by Missouri law, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the County Commission and management of Macon County, Missouri and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC