



**SCOTT FITZPATRICK**  
MISSOURI STATE AUDITOR

To the County Commission  
and  
Officeholders of Moniteau County, Missouri

The Office of the State Auditor contracted for an audit of Moniteau County's financial statements for the year ended December 31, 2024, through the state Office of Administration, Division of Purchasing and Materials Management. The audit includes an audit of each county officer in fulfillment of our duties under Section 29.230.1, RSMo. A copy of this audit, performed by McBride, Lock & Associates, LLC, Certified Public Accountants, is attached.

A handwritten signature in black ink that reads "S. Fitzpatrick". The signature is stylized with a large, flowing "S" and a clear, legible "Fitzpatrick".

Scott Fitzpatrick  
State Auditor

November 2025  
Report No. 2025-092



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**Recommendations in the contracted audit of Moniteau County**

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2024-001	The Sheriff's office implement procedures to maintain complete accounting ledgers for the Bond and C/O Commissary accounts showing the running bank balance of the account and prepare formal monthly bank reconciliations noting any reconciling items such as outstanding checks or deposits that haven't cleared the bank. Additionally, we recommend the Sheriff perform a documented review of the monthly statements and reconciliations performed by the Jail Administrator.
2024-002	The Sheriff's office implement procedures to ensure that funds from the C/O Commissary account are turned over to the Treasurer in accordance with state statutes to ensure that the expenditures are subject to the budgetary process and follow the same internal control process as other county funds.
2024-003	The county refrain from adopting budgets with negative (deficit) ending fund balances by ensuring that funds have sufficient beginning balances or expected revenues to cover the budgeted expenditures.
2024-004	The county implement internal controls to ensure that the Schedule of Expenditures of Federal Awards (SEFA) completely and accurately states the expenditures of federal awards of the county each year.

ANNUAL FINANCIAL REPORT

**MONITEAU COUNTY, MISSOURI**

For the Year Ended  
December 31, 2024

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**McBRIDE, LOCK & ASSOCIATES, LLC**

CERTIFIED PUBLIC ACCOUNTANTS

KANSAS CITY

# MONITEAU COUNTY, MISSOURI

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## **INTRODUCTORY SECTION**

MONITEAU COUNTY, MISSOURI  
List of Elected Officials 2024

*County Commission*

Presiding Commissioner – Joe W. Lutz

Commissioner, First District – Clint Hoellering

Commissioner, Second District – Rick Messerli

*Other Elected Officials*

Assessor – Marcy Oerly

Circuit Clerk/ex officio Recorder – Mandy Burger

Collector – Ellen Ash

County Clerk – Roberta Elliot

Coroner – Marty Ramsdell

Prosecuting Attorney – Derik Kinde

Public Administrator – Cher King Caudel

Sheriff – Tony Wheatley

Treasurer – Sarah B. Jones

## **FINANCIAL SECTION**

## **McBRIDE, LOCK & ASSOCIATES, LLC**

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**CERTIFIED PUBLIC ACCOUNTANTS**

### **INDEPENDENT AUDITOR'S REPORT**

To the County Commission and  
Officeholders of Moniteau County, Missouri

#### **Report on the Audit of the Financial Statements**

##### ***Opinion***

We have audited the accompanying financial statements of Moniteau County, Missouri, which comprise the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis and the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis as of December 31, 2024, and the related Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis for the year then ended, and the related notes to the financial statements.

##### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of each fund of Moniteau County, Missouri, as of December 31, 2024, and their respective cash receipts and disbursements, and budgetary results for the year then ended, in accordance with the financial reporting provisions prescribed or permitted by Missouri law as described in Note 1.

##### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Moniteau County, Missouri, as of December 31, 2024, or the changes in financial position thereof for the year then ended.

##### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Moniteau County, Missouri, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1, the financial statements are prepared by Moniteau County, Missouri on the basis of the financial reporting provisions prescribed or permitted by Missouri law, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of Missouri law. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles prescribed or permitted by Missouri law. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Moniteau County, Missouri's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the

financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Moniteau County, Missouri's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Moniteau County, Missouri's basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 22, 2025, on our consideration of Moniteau County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Moniteau County, Missouri's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Moniteau County, Missouri's internal control over financial reporting and compliance.

*(Original Signed by McBride, Lock & Associates, LLC)*

McBride, Lock & Associates, LLC  
Kansas City, Missouri  
September 22, 2025

MONITEAU COUNTY, MISSOURI  
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
- ALL GOVERNMENTAL FUNDS - REGULATORY BASIS  
YEAR ENDED DECEMBER 31, 2024

Fund	Cash and Investments January 1	Receipts	Disbursements	Cash and Investments December 31
General Revenue	\$ 56,625	\$ 3,266,016	\$ 3,302,214	\$ 20,427
Special Road and Bridge	535,858	2,335,520	2,107,164	764,214
Assessment	361,454	283,473	313,689	331,238
Capital Improvement	2,174,797	742,866	552,773	2,364,890
Law Enforcement Training	5,955	1,491	2,394	5,052
Sheriff Civil Fee	37,803	14,383	10,113	42,073
Prosecuting Attorney Training	5	30	35	-
Prosecuting Attorney Administrative Handling Cost	26,579	2,094	345	28,328
Off System Bridge	-	29,641	29,641	-
Election Service	946	10,140	10,189	897
Recorder User Fee	27,643	7,946	-	35,589
Local Emergency Planning Committee	-	3,303	3,303	-
Adult Abuse	1,893	1,695	2,156	1,432
Knierim Cemetery Trust	2,801	124	124	2,801
Enloe Cemetery Trust	12,002	533	533	12,002
Inmate Prisoner Detainee Security	40,574	29,649	20,821	49,402
Tax Maintenance	23,244	22,950	21,755	24,439
Sheriff Revolving	22,488	5,426	16,384	11,530
School Resource Officer	5,354	-	769	4,585
Senate Bill 40 Board	2,979,264	2,920,545	2,514,456	3,385,353
National Opioid Settlement	28,131	56,505	28,270	56,366
HAVA Election	-	11,750	7,604	4,146
American Rescue Plan Act	2,090,100	103,971	1,184,213	1,009,858
Sheriff 2020 Sales Tax	38,505	573,031	431,486	180,050
Sheriff/CPD Contract	-	67,394	72,571	(5,177)
Law Enforcement Restitution	56,865	16,065	21,000	51,930
Total	<u>\$ 8,528,886</u>	<u>\$ 10,506,541</u>	<u>\$ 10,654,002</u>	<u>\$ 8,381,425</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

MONITEAU COUNTY, MISSOURI  
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
- BUDGET AND ACTUAL - REGULATORY BASIS  
YEAR ENDED DECEMBER 31, 2024

		GENERAL REVENUE FUND	
		Budget	Actual
RECEIPTS			
Property taxes	\$	442,062	\$ 442,062
Sales taxes		1,519,716	1,519,716
Intergovernmental		226,198	226,211
Charges for services		373,316	375,587
Interest		2,740	2,766
Other		8,031	8,031
Transfers in		691,643	691,643
Total Receipts	\$	3,263,706	\$ 3,266,016
DISBURSEMENTS			
County Commission	\$	98,350	\$ 96,899
County Clerk		130,219	127,755
Elections		81,440	71,840
Buildings and grounds		80,565	76,853
Employee fringe benefits		448,826	442,152
Treasurer		46,050	45,446
Collector		98,202	92,325
Circuit Court		87,160	63,488
Court Administration		4,950	2,223
Public Administrator		127,010	119,210
Sheriff		700,528	686,228
Jail		636,137	624,844
Prosecuting Attorney		366,454	351,137
Juvenile Officer		64,794	64,794
Coroner		35,800	21,435
Other County government		435,206	415,585
Transfers out		34,987	-
Emergency fund		75,249	-
Total Disbursements	\$	3,551,927	\$ 3,302,214
RECEIPTS OVER (UNDER)			
DISBURSEMENTS	\$	(288,221)	\$ (36,198)
CASH AND INVESTMENTS, JANUARY 1		56,625	56,625
CASH AND INVESTMENTS, DECEMBER 31	\$	(231,596)	\$ 20,427

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONITEAU COUNTY, MISSOURI  
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
- BUDGET AND ACTUAL - REGULATORY BASIS  
YEAR ENDED DECEMBER 31, 2024

	SPECIAL ROAD AND BRIDGE FUND		ASSESSMENT FUND		CAPITAL IMPROVEMENT FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ 663,559	\$ 663,559	\$ -	\$ -	\$ -	\$ -
Sales taxes	651,909	651,909	-	-	691,349	691,349
Intergovernmental	913,762	913,762	33,927	33,927	-	-
Charges for services	2,191	2,191	224,107	224,107	-	-
Interest	14,846	15,796	8,259	8,671	48,576	51,517
Other	29,958	29,980	-	-	-	-
Transfers in	58,323	58,323	16,768	16,768	-	-
Total Receipts	<u>\$ 2,334,548</u>	<u>\$ 2,335,520</u>	<u>\$ 283,061</u>	<u>\$ 283,473</u>	<u>\$ 739,925</u>	<u>\$ 742,866</u>
DISBURSEMENTS						
Salaries	\$ 588,042	\$ 567,071	\$ 191,816	\$ 191,816	\$ -	\$ -
Employee fringe benefits	180,970	167,124	40,434	40,434	-	-
Materials and supplies	535,000	452,645	2,849	2,349	-	-
Services and other	109,600	134,176	77,321	77,321	-	-
Capital outlay	664,500	748,218	3,269	1,769	22,773	22,773
Construction	200,000	37,930	-	-	-	-
Transfers out	-	-	-	-	530,000	530,000
Total Disbursements	<u>\$ 2,278,112</u>	<u>\$ 2,107,164</u>	<u>\$ 315,689</u>	<u>\$ 313,689</u>	<u>\$ 552,773</u>	<u>\$ 552,773</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 56,436	\$ 228,356	\$ (32,628)	\$ (30,216)	\$ 187,152	\$ 190,093
CASH AND INVESTMENTS, JANUARY 1	<u>535,858</u>	<u>535,858</u>	<u>361,454</u>	<u>361,454</u>	<u>2,174,797</u>	<u>2,174,797</u>
CASH AND INVESTMENTS, DECEMBER 31	<u><u>\$ 592,294</u></u>	<u><u>\$ 764,214</u></u>	<u><u>\$ 328,826</u></u>	<u><u>\$ 331,238</u></u>	<u><u>\$ 2,361,949</u></u>	<u><u>\$ 2,364,890</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONITEAU COUNTY, MISSOURI  
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
- BUDGET AND ACTUAL - REGULATORY BASIS  
YEAR ENDED DECEMBER 31, 2024

	LAW ENFORCEMENT TRAINING FUND		SHERIFF CIVIL FEE FUND		PROSECUTING ATTORNEY TRAINING FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	30	30
Charges for services	2,000	1,374	13,280	13,490	-	-
Interest	111	117	841	893	-	-
Other	-	-	1,000	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 2,111</u>	<u>\$ 1,491</u>	<u>\$ 15,121</u>	<u>\$ 14,383</u>	<u>\$ 30</u>	<u>\$ 30</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	6,333	4,833	-	-
Services and other	3,164	2,394	5,430	5,280	35	35
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 3,164</u>	<u>\$ 2,394</u>	<u>\$ 11,763</u>	<u>\$ 10,113</u>	<u>\$ 35</u>	<u>\$ 35</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (1,053)	\$ (903)	\$ 3,358	\$ 4,270	\$ (5)	\$ (5)
CASH AND INVESTMENTS, JANUARY 1	<u>5,955</u>	<u>5,955</u>	<u>37,803</u>	<u>37,803</u>	<u>5</u>	<u>5</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 4,902</u>	<u>\$ 5,052</u>	<u>\$ 41,161</u>	<u>\$ 42,073</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONITEAU COUNTY, MISSOURI  
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
- BUDGET AND ACTUAL - REGULATORY BASIS  
YEAR ENDED DECEMBER 31, 2024

	PROSECUTING ATTORNEY ADMINISTRATIVE HANDLING COST FUND		OFF SYSTEM BRIDGE FUND		ELECTION SERVICE FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	29,641	29,641	10,052	10,052
Charges for services	3,200	1,499	-	-	-	-
Interest	600	595	-	-	87	88
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 3,800</u>	<u>\$ 2,094</u>	<u>\$ 29,641</u>	<u>\$ 29,641</u>	<u>\$ 10,139</u>	<u>\$ 10,140</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	10,189	10,189
Services and other	4,000	345	-	-	-	-
Capital outlay	8,000	-	-	-	-	-
Construction	-	-	29,641	29,641	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 12,000</u>	<u>\$ 345</u>	<u>\$ 29,641</u>	<u>\$ 29,641</u>	<u>\$ 10,189</u>	<u>\$ 10,189</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (8,200)	\$ 1,749	\$ -	\$ -	\$ (50)	\$ (49)
CASH AND INVESTMENTS, JANUARY 1	<u>26,579</u>	<u>26,579</u>	<u>-</u>	<u>-</u>	<u>946</u>	<u>946</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 18,379</u>	<u>\$ 28,328</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 896</u>	<u>\$ 897</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONITEAU COUNTY, MISSOURI  
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
- BUDGET AND ACTUAL - REGULATORY BASIS  
YEAR ENDED DECEMBER 31, 2024

	RECORDER USER FEE FUND		LOCAL EMERGENCY PLANNING COMMITTEE FUND		ADULT ABUSE FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	7,259	7,259	3,303	3,303	1,589	1,695
Interest	643	687	-	-	-	-
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 7,902</u>	<u>\$ 7,946</u>	<u>\$ 3,303</u>	<u>\$ 3,303</u>	<u>\$ 1,589</u>	<u>\$ 1,695</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	3,303	3,303	2,156	2,156
Services and other	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,303</u>	<u>\$ 3,303</u>	<u>\$ 2,156</u>	<u>\$ 2,156</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 7,902	\$ 7,946	\$ -	\$ -	\$ (567)	\$ (461)
CASH AND INVESTMENTS, JANUARY 1	<u>27,643</u>	<u>27,643</u>	<u>-</u>	<u>-</u>	<u>1,893</u>	<u>1,893</u>
CASH AND INVESTMENTS, DECEMBER 31	<u><u>\$ 35,545</u></u>	<u><u>\$ 35,589</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,326</u></u>	<u><u>\$ 1,432</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.



MONITEAU COUNTY, MISSOURI  
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
- BUDGET AND ACTUAL - REGULATORY BASIS  
YEAR ENDED DECEMBER 31, 2024

	KNIERIM CEMETERY TRUST FUND		ENLOE CEMETERY TRUST FUND		INMATE PRISONER DETAINEE SECURITY FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	2,860	29,649
Interest	124	124	533	533	-	-
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 124</u>	<u>\$ 124</u>	<u>\$ 533</u>	<u>\$ 533</u>	<u>\$ 2,860</u>	<u>\$ 29,649</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Services and other	124	124	533	533	20,821	20,821
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 124</u>	<u>\$ 124</u>	<u>\$ 533</u>	<u>\$ 533</u>	<u>\$ 20,821</u>	<u>\$ 20,821</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ -	\$ -	\$ -	\$ (17,961)	\$ 8,828
CASH AND INVESTMENTS, JANUARY 1	<u>2,801</u>	<u>2,801</u>	<u>12,002</u>	<u>12,002</u>	<u>40,574</u>	<u>40,574</u>
CASH AND INVESTMENTS, DECEMBER 31	<u><u>\$ 2,801</u></u>	<u><u>\$ 2,801</u></u>	<u><u>\$ 12,002</u></u>	<u><u>\$ 12,002</u></u>	<u><u>\$ 22,613</u></u>	<u><u>\$ 49,402</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONITEAU COUNTY, MISSOURI  
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
 - BUDGET AND ACTUAL - REGULATORY BASIS  
 YEAR ENDED DECEMBER 31, 2024

	TAX MAINTENANCE FUND		SHERIFF REVOLVING FUND		SCHOOL RESOURCE OFFICER FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	20,000	22,950	6,530	4,951	-	-
Interest	-	-	250	465	-	-
Other	-	-	-	10	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 20,000</u>	<u>\$ 22,950</u>	<u>\$ 6,780</u>	<u>\$ 5,426</u>	<u>\$ -</u>	<u>\$ -</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	16,000	15,558	3,000	769
Services and other	21,755	21,755	2,000	826	800	-
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 21,755</u>	<u>\$ 21,755</u>	<u>\$ 18,000</u>	<u>\$ 16,384</u>	<u>\$ 3,800</u>	<u>\$ 769</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (1,755)	\$ 1,195	\$ (11,220)	\$ (10,958)	\$ (3,800)	\$ (769)
CASH AND INVESTMENTS, JANUARY 1	<u>23,244</u>	<u>23,244</u>	<u>22,488</u>	<u>22,488</u>	<u>5,354</u>	<u>5,354</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 21,489</u>	<u>\$ 24,439</u>	<u>\$ 11,268</u>	<u>\$ 11,530</u>	<u>\$ 1,554</u>	<u>\$ 4,585</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONITEAU COUNTY, MISSOURI  
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
 - BUDGET AND ACTUAL - REGULATORY BASIS  
 YEAR ENDED DECEMBER 31, 2024

	SENATE BILL 40 BOARD FUND		NATIONAL OPIOID SETTLEMENT FUND		HAVA ELECTION FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ 290,000	\$ 302,727	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	2,361,306	2,405,264	-	-	11,750	11,750
Charges for services	100,413	124,419	-	-	-	-
Interest	68,500	73,910	891	961	-	-
Other	12,775	14,225	55,544	55,544	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 2,832,994</u>	<u>\$ 2,920,545</u>	<u>\$ 56,435</u>	<u>\$ 56,505</u>	<u>\$ 11,750</u>	<u>\$ 11,750</u>
DISBURSEMENTS						
Salaries	\$ 1,214,766	\$ 1,180,592	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	508,696	495,035	-	-	-	-
Materials and supplies	135,779	118,924	-	-	-	-
Services and other	467,144	470,291	28,270	28,270	7,604	7,604
Capital outlay	251,551	249,614	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 2,577,936</u>	<u>\$ 2,514,456</u>	<u>\$ 28,270</u>	<u>\$ 28,270</u>	<u>\$ 7,604</u>	<u>\$ 7,604</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 255,058	\$ 406,089	\$ 28,165	\$ 28,235	\$ 4,146	\$ 4,146
CASH AND INVESTMENTS, JANUARY 1	<u>2,979,264</u>	<u>2,979,264</u>	<u>28,131</u>	<u>28,131</u>	<u>-</u>	<u>-</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 3,234,322</u>	<u>\$ 3,385,353</u>	<u>\$ 56,296</u>	<u>\$ 56,366</u>	<u>\$ 4,146</u>	<u>\$ 4,146</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONITEAU COUNTY, MISSOURI  
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
- BUDGET AND ACTUAL - REGULATORY BASIS  
YEAR ENDED DECEMBER 31, 2024

	AMERICAN RESCUE PLAN ACT FUND		SHERIFF 2020 SALES TAX FUND		SHERIFF/CPD CONTRACT FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	421,459	421,459	-	-
Intergovernmental	1,714,444	-	150,586	150,586	-	-
Charges for services	-	-	-	-	67,394	67,394
Interest	104,934	103,971	763	986	-	-
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 1,819,378</u>	<u>\$ 103,971</u>	<u>\$ 572,808</u>	<u>\$ 573,031</u>	<u>\$ 67,394</u>	<u>\$ 67,394</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ 58,860	\$ 62,860
Employee fringe benefits	-	-	-	-	4,811	4,811
Materials and supplies	-	-	11,000	8,098	-	-
Services and other	1,588,595	968,479	219,000	130,057	8,900	4,900
Capital outlay	-	-	280,680	293,331	-	-
Construction	-	-	-	-	-	-
Transfers out	215,734	215,734	-	-	-	-
Total Disbursements	<u>\$ 1,804,329</u>	<u>\$ 1,184,213</u>	<u>\$ 510,680</u>	<u>\$ 431,486</u>	<u>\$ 72,571</u>	<u>\$ 72,571</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 15,049	\$ (1,080,242)	\$ 62,128	\$ 141,545	\$ (5,177)	\$ (5,177)
CASH AND INVESTMENTS, JANUARY 1	<u>2,090,100</u>	<u>2,090,100</u>	<u>38,505</u>	<u>38,505</u>	<u>-</u>	<u>-</u>
CASH AND INVESTMENTS, DECEMBER 31	<u><u>\$ 2,105,149</u></u>	<u><u>\$ 1,009,858</u></u>	<u><u>\$ 100,633</u></u>	<u><u>\$ 180,050</u></u>	<u><u>\$ (5,177)</u></u>	<u><u>\$ (5,177)</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONITEAU COUNTY, MISSOURI  
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
 - BUDGET AND ACTUAL - REGULATORY BASIS  
 YEAR ENDED DECEMBER 31, 2024

	LAW ENFORCEMENT RESTITUTION FUND	
	Budget	Actual
RECEIPTS		
Property taxes	\$ -	\$ -
Sales taxes	-	-
Intergovernmental	-	-
Charges for services	21,000	14,894
Interest	2,000	1,171
Other	-	-
Transfers in	-	-
Total Receipts	<u>\$ 23,000</u>	<u>\$ 16,065</u>
DISBURSEMENTS		
Salaries	\$ -	\$ -
Employee fringe benefits	-	-
Materials and supplies	-	-
Services and other	-	-
Capital outlay	-	-
Construction	-	-
Transfers out	21,000	21,000
Total Disbursements	<u>\$ 21,000</u>	<u>\$ 21,000</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 2,000	\$ (4,935)
CASH AND INVESTMENTS, JANUARY 1	<u>56,865</u>	<u>56,865</u>
CASH AND INVESTMENTS, DECEMBER 31	<u><u>\$ 58,865</u></u>	<u><u>\$ 51,930</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONITEAU COUNTY, MISSOURI  
STATEMENT OF FIDUCIARY RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - REGULATORY BASIS  
YEAR ENDED DECEMBER 31, 2024

Fund/Account	Cash and Investments January 1	Receipts	Disbursements	Cash and Investments December 31
Treasurer Criminal Cost	\$ -	\$ 993	\$ 993	\$ -
Treasurer Good Shepherd	-	6,565	6,565	-
Treasurer Mid-Mo Ambulance	-	12,683	12,683	-
Treasurer Moniteau Health Center	-	384,277	384,277	-
Treasurer Fire Districts	-	686,643	686,643	-
Treasurer School Interest	44,198	76,599	85,851	34,946
Treasurer FIT Distribution	1,062	491	1,129	424
Treasurer CERF	11,065	265,019	264,684	11,400
Treasurer Overplus	7,915	9,083	271	16,727
Treasurer Library Board	-	334,677	334,677	-
Collector Checking	11,647,172	15,586,656	15,065,658	12,168,170
Collector Tax Installment	442	21,440	20,012	1,870
Collector Protested Tax	10,608	214	-	10,822
Sheriff Stellar Commissary	35,390	123,336	122,270	36,456
Sheriff Bond	4,686	157,015	157,448	4,253
Sheriff Sale	174	-	-	174
Sheriff C/O Commissary	99,142	334,687	234,126	199,703
Prosecuting Attorney Law Library	39,742	6,886	8,207	38,421
Prosecuting Attorney Restitution Bad Check	115	25,607	25,607	115
Recorder	-	91,808	91,808	-
Public Administrator	1,430,175	1,032,577	1,354,477	1,108,275
Total	<u>\$ 13,331,886</u>	<u>\$ 19,157,256</u>	<u>\$ 18,857,386</u>	<u>\$ 13,631,756</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

MONITEAU COUNTY, MISSOURI  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Moniteau County, Missouri (“County”) is governed by a three-member board of commissioners. In addition to the three board members, there are nine elected Constitutional Officers: Assessor, Circuit Clerk/ex officio Recorder, Collector, Coroner, County Clerk, Prosecuting Attorney, Public Administrator, Sheriff, and Treasurer.

As discussed further in Note 1, these financial statements are presented using accounting practices prescribed or permitted by Missouri law, which differ from accounting principles generally accepted in the United States of America, which would include all relevant Governmental Accounting Standards Board (GASB) pronouncements. The differences include use of a prescribed definition of the reporting entity and the cash basis of accounting.

A. Reporting Entity

The County’s operations include tax assessments and collections, state/county courts, county recorder, public safety, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include the primary government of Moniteau County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that are considered to comprise the County’s legal entity under the regulatory basis of accounting. Financial data of other entities that may be considered to be component units of the County under generally accepted accounting principles is not included.

In accordance with the regulatory basis of accounting, the financial statements of the County do not include the activity of the Circuit Court, which is part of the Missouri court system and is considered to be a state function, including the operations of the Circuit Clerk (other than the portion that is funded by the General Revenue Fund) and all funds under their control.

B. Basis of Presentation

Governmental Funds – Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, net assets, revenues/receipts and expenditures/disbursements. The County’s funds are governmental funds. Governmental funds are those through which most governmental functions are financed. The County’s expendable financial resources are accounted for through governmental funds.

Fiduciary Funds – Fiduciary funds consist of custodial funds. Custodial funds account for assets held by the County as an agent of individuals, private organizations, taxing units, other governments and/or funds. Budgets are not adopted for the County’s custodial funds.

### C. Basis of Accounting

The financial statements are prepared on the cash basis of accounting; accordingly, amounts are recognized when received or disbursed in cash. This basis of accounting differs from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred.

### D. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50, RSMo, the County's policy is to adopt a budget for each governmental fund.
2. On or before January 15, each elected officer and department director will transmit to the County Commission and County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures, on the cash basis of accounting, for all budgeted funds. Budgeting of appropriations is based upon an estimated fund balance at the beginning of the year as well as estimated revenues to be received.
4. State law requires that, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance. However, the County budgeted a negative ending fund balance for the General Revenue and Sheriff/CPD Contract Funds. The Sheriff/CPD Contract Fund had actual expenditures that exceeded actual revenues plus beginning fund balance, however, the negative balance represented unreimbursed expenditures as of December 31, 2024 for which reimbursement was subsequently received.
5. A public hearing is conducted to obtain public comment on the budget. Prior to its approval by the County Commission, the budget document is available for public inspection, which usually takes place the third and fourth weeks of January.
6. Prior to February 1, the budget is legally enacted by a vote of the County Commission.
7. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by a formal vote of the Commission. Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year.
8. Budgets are prepared and adopted on the cash basis of accounting.
9. Adoption of a formal budget is required by law.



10. Section 50.740, RSMo prohibits expenditures in excess of the approved budgets.

- E. Property taxes are based on the voter-approved tax levy applied to the real and personal assessed property values. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1 of the following year.

The assessed valuations of the tangible taxable property included within the County's boundaries for the calendar year 2024 for purposes of taxation were:

Real Estate	\$ 157,550,320
Personal Property	68,644,124
Railroad and Utilities	<u>39,262,038</u>
Total	<u>\$ 265,456,482</u>

For calendar year 2024, the County Commission approved a tax levy per \$100 of assessed valuation of tangible taxable property as follows:

General Revenue	\$ 0.1493
Special Road and Bridge	0.2470
Senate Bill 40 Board	0.1183

F. Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer funds are pooled and invested to the extent possible. Interest earned from these balances is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents may include repurchase agreements and any other instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest-bearing obligations guaranteed as to both principal and interest by the United States, or any instrumentality thereof, certain municipal bonds authorized by Missouri statute, or time certificates of deposit. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash and investment balances are presented in Note 2.

G. Interfund Activity

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing. Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring the costs.

## 2. CASH AND INVESTMENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements within the "Cash and Investments" caption. Cash includes deposits and short-term investments with maturities that are less than ninety days. Investments consist of certificates of deposit with original maturities that are greater than ninety days.

Custodial Credit Risk - Deposits – Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2024, the County had the following cash and investment balances:

	<u>Carrying Value</u>	<u>Bank Balance</u>	<u>FDIC Coverage</u>
Cash and Cash Equivalents	\$ 6,573,528	\$ 6,753,439	\$ 750,000
Investments	<u>1,807,897</u>	<u>1,822,700</u>	<u>393,567</u>
Total Governmental Funds	<u>\$ 8,381,425</u>	<u>\$ 8,576,139</u>	<u>\$ 1,143,567</u>
Cash and Cash Equivalents	\$ 13,325,158	\$ 10,905,588	\$ 1,336,857
Investments	<u>306,598</u>	<u>306,598</u>	<u>-</u>
Total Fiduciary Funds	<u>\$ 13,631,756</u>	<u>\$ 11,212,186</u>	<u>\$ 1,336,857</u>

The remainder of the balances not covered by FDIC deposit insurance at December 31, 2024 were covered by pledged collateral securities, letters of credit, or other acceptable collateral held by the County or by its safekeeping bank agent in the County's name, except for \$306,598 held by the Public Administrator for one ward in one account in excess of FDIC coverage.

## 3. COUNTY EMPLOYEES' RETIREMENT PLANS

### A. County Employees' Retirement Fund (CERF)

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

#### 1) Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than one thousand (1,000) hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994.

The general administration and the responsibility for the proper operation of the Fund and the investment of the Fund are vested in a board of directors of eleven persons.

## 2) Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County Employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death.

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement is at age fifty-five. Any member with less than eight years of creditable service forfeits all rights in the Fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, by calling 1-877-632-2373, or by the following website, [www.mocerf.org](http://www.mocerf.org).

## 3) Funding Policy

In accordance with State Statutes, the Plan is partially funded through various fees collected by counties and remitted to the CERF. Further, a contribution to CERF of 2% of annual salary is required for eligible employees hired before February 2002, while a contribution of 6% of annual salary is required of employees hired after February 2002. During 2024, the County collected and remitted to CERF employee withholdings and fees collected of \$264,684.

# B. Missouri Local Government Employees Retirement System (LAGERS)

## 1) Plan Description

Moniteau County Senate Bill 40 Board participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by statute, Section 70.600-70.755, RSMo. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401 (a) and is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, Missouri 65102 or by calling 1-800-447-4334, or by the following website,

## 2) Pension Benefits

Benefits are available to all full-time employees working in a LAGERS covered department. Benefits vest when an employee earns five years (60 months) of service credit in the system. Normal retirement age is 60 (General) or 55 (Police), and early retirement is 55 (General) and 50 (Police). Benefits are paid out using a formula that is based on the employee's final average salary and amount of credited service time.

## 3) Funding Policy

Full-time employees of Moniteau County Senate Bill 40 Board do not contribute to the pension plan. The January 1st statutorily required contribution rate was 12.0% (General) of annual covered payroll for 2024. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute. For the year ended December 31, 2024, full time employees of the Senate Bill 40 Board contributed \$114,615 to LAGERS.

## C. Prosecuting Attorney Retirement Fund

In accordance with Section 56.807, RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County contributed \$15,504 for the year ended December 31, 2024.

## D. Other Retirement Plans

Moniteau County has a voluntary 457(b) and 401(a) plan which is paid by a deduction from employee's salary. These contributions qualify under the Internal Revenue Code and are tax exempt. Employee contributions collected and remitted by the County for the 401(a) plan for the year ended December 31, 2024 were \$16,422. Employee contributions collected and remitted by the County for the 457(b) plan for the year ended December 31, 2024 were \$39,899.

## 4. POST EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

## 5. CLAIMS, COMMITMENT AND CONTINGENCIES

### A. Compensated Absences

The County provides full-time employees with ten hours of sick leave for each completed calendar month of employment. Upon termination of employment, an employee shall be compensated 15% of their remaining sick leave balance. Senate Bill 40 Board employees are entitled to sick leave of six days to 12 days per year based on their employment classification and accrue to a maximum of ten days to 30 days. Once the maximum accrual limit is reached, further accrual of sick leave benefits will be suspended until the employee has reduced the balance below the limit. Sick leave is not paid upon termination.

Permanent full-time employees who have completed the probationary period (a minimum of three months) and work a minimum of 37.5 hours per week are eligible to receive vacation time as follows: one through ten years of service earn ten hours per month, maximum of 30 days; 11 through 15 years of service earn 12 hours per month, maximum of 36 days; and 16 years and above of service earn 14 hours per month, maximum 42 days. Once the accrual limit is reached no further annual leave will accrue. Upon termination of employment, an employee shall be compensated for unused annual leave. Senate Bill 40 Board employees are eligible to receive vacation time of three days up to a maximum of 27 days per year depending on the employee's employment classification and years of service. Upon termination of employment, an employee shall be compensated for unused vacation benefits.

### B. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants, when performed, could result in the disallowance of certain costs. Accordingly, such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial and, therefore, no provision has been made in the accompanying financial statements for the potential refund of grant monies.

### C. Litigation

The County was involved in pending litigation as of the audit report date. The County's management and legal counsel anticipate that potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

## 6. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County purchases workers compensation insurance through Missouri Employers Mutual. The County purchases workers' compensation insurance through this fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$1,000,000 per occurrence and is reinsured up to the statutory limit through

excess insurance.

## 7. LONG-TERM DEBT

On April 4, 2024, the County entered into a lease purchase agreement for a 2024 John Deere Motor Grader. The lease called for five annual payments through April 2029 of \$49,764 with an interest rate of 5.85%. The County paid off the lease in full in February 2025.

The following schedule shows changes in long-term debt during the year ended December 31, 2024:

Description	Balance	Additions	Payments	Balance	Interest
	12/31/2023			12/31/2024	Paid
John Deere Motor Grader	\$ -	\$ 209,572	\$ -	\$ 209,572	\$ -

## 8. SUBSEQUENT EVENTS

The County has evaluated events subsequent to December 31, 2024 to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated through September 22, 2025, the date the financial statements were available to be issued.

## **COMPLIANCE SECTION**

## McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the County Commission and  
Officeholders of Moniteau County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Moniteau County, Missouri which comprise the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis and the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis as of December 31, 2024, and the related Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis for the year then ended, and the related notes to the financial statements, which collectively comprise Moniteau County, Missouri's basic financial statements and have issued our report thereon dated September 22, 2025.

### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Moniteau County, Missouri's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Moniteau County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Moniteau County, Missouri's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2024-001 that we consider to be a material weakness.



## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Moniteau County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2024-002 and 2024-003.

## **Moniteau County, Missouri's Responses to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on Moniteau County, Missouri's responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Moniteau County, Missouri's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*(Original Signed by McBride, Lock & Associates, LLC)*

McBride, Lock & Associates, LLC  
Kansas City, Missouri  
September 22, 2025

## **McBRIDE, LOCK & ASSOCIATES, LLC**

**CERTIFIED PUBLIC ACCOUNTANTS**

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### **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the County Commission and  
Officeholders of Moniteau County, Missouri

#### **Report on Compliance for Each Major Federal Program**

##### ***Opinion on Each Major Federal Program***

We have audited Moniteau County, Missouri's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Moniteau County, Missouri's major federal programs for the year ended December 31, 2024. Moniteau County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Moniteau County, Missouri complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

##### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Moniteau County, Missouri and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Moniteau County, Missouri's compliance with the compliance requirements referred to above.

##### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Moniteau County, Missouri's federal programs.

## ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Moniteau County, Missouri's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Moniteau County, Missouri's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Moniteau County, Missouri's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Moniteau County, Missouri's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Moniteau County, Missouri's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control over Compliance**

Our consideration of internal control over compliance was for the limited purposes described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance

requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-004 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on Moniteau County, Missouri's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Moniteau County, Missouri's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*(Original Signed by McBride, Lock & Associates, LLC)*

McBride, Lock & Associates, LLC  
Kansas City, Missouri  
September 22, 2025

MONITEAU COUNTY, MISSOURI  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Federal Assistance Listing Number	Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Entity Identifying Number	Federal Expenditures	Awards Passed-Through to Subrecipients
U. S. DEPARTMENT OF THE INTERIOR				
Direct programs -				
15.226	Payment in Lieu of Taxes	N/A	\$ 4,148	\$ 3,318
15.659	Fish and Wildlife Refuge Fund	N/A	792	634
15.685	National Fish Passage	N/A	16,975	-
U. S. DEPARTMENT OF TRANSPORTATION				
Passed through Missouri Department of Transportation -				
20.205	Highway Planning and Construction	BRO-B068(15)	29,641	-
U. S. DEPARTMENT OF THE TREASURY				
Direct program -				
21.027	COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	N/A	1,184,214	-
Passed through Missouri Department of Public Safety -				
21.027	COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	SLFRP4542-CIIEG29	56,305	-
		SLFRP4542-FREG46	84,680	-
	Total 21.027		<u>\$ 1,325,199</u>	<u>\$ -</u>
U. S. GENERAL SERVICES ADMINISTRATION				
Direct program -				
39.003	Donation of Federal Surplus Personal Property	N/A	2,000	-
ELECTION ASSISTANCE COMMISSION				
Passed through Missouri Secretary of State -				
90.404	HAVA Election Security Grants	N/A	<u>7,605</u>	<u>-</u>
	Total Expenditures of Federal Awards		<u><u>\$ 1,386,360</u></u>	<u><u>\$ 3,952</u></u>

See accompanying Notes to the Schedule of Expenditures of Federal Awards

**MONITEAU COUNTY, MISSOURI**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED DECEMBER 31, 2024**

**NOTE A – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal award activity of Moniteau County, Missouri for the year ended December 31, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowed or are limited as to reimbursement. The County has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

MONITEAU COUNTY, MISSOURI  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 2024

**SECTION I – SUMMARY OF AUDITOR’S RESULTS**

**Financial Statements:**

Type of auditor’s report issued on whether the financial statements audited were prepared in accordance with GAAP: Adverse

Type of auditor’s report issued on whether the financial statements were prepared in accordance with the regulatory basis: Unmodified

The special purpose framework used as a basis of accounting was not required by state law.

**Internal Control Over Financial Reporting:**

- Material weakness(es) identified?   X   Yes      No
- Significant deficiencies identified that are not considered to be material weaknesses?      Yes   X   None Reported
- Noncompliance material to financial statements noted?   X   Yes      No

**Federal Awards:**

**Internal Control Over Major Programs:**

- Material weakness(es) identified?      Yes   X   No
- Significant deficiencies identified that are not considered to be material weaknesses?   X   Yes      None Reported

Type of Auditor’s Report Issued on Compliance For Major Programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance section 200.516?   X   Yes      No

**Identification of Major Programs:**

<u>Assistance Listing Number(s)</u>	<u>Name of Federal Program or Cluster</u>
21.027	Coronavirus State and Local Fiscal Recovery Funds

Dollar Threshold Used to Distinguish Between Type A and Type B Programs: \$750,000

Auditee Qualified as low-risk:      Yes   X   No

## **SECTION II – FINANCIAL STATEMENTS FINDINGS**

### **MATERIAL WEAKNESSES IN INTERNAL CONTROL**

#### **2024-001: Sheriff Internal Controls**

Criteria: A proper system of internal control requires reconciliations between bank statements and accounting ledgers. A proper accounting ledger should include a running bank balance after each receipt or disbursement of funds. Additionally, an effective system of internal control requires regular oversight of the accounting function and documentation of internal control procedures.

Condition: During the audit, it was noted that proper formal bank reconciliations are not performed and documented by the Sheriff's office for the Bond or C/O Commissary bank accounts. Bond account receipts are recorded onto a monthly receipts spreadsheet that shows the breakdown of how the receipts should be distributed. However, the County does not maintain a ledger with a running balance of cash to compare to the bank balances on the monthly bank statements.

A ledger is maintained for the C/O Commissary account transactions, however, we noted that the ledger did not record transactions in chronological order, there were two receipts totaling \$34,733 that occurred per the bank statements that were not recorded on the ledger, and there was no formal reconciliation between the bank balance per the ledger and the balances on the monthly bank statements.

Our walkthrough of the Sheriff's internal control process noted that the Jail Administrator records and deposits receipts, is an authorized signer on the bank accounts, and performs the monthly reconciliations and provides the reconciliation to the Sheriff for review. However, the bank statements did not contain evidence of the Sheriff's review.

Cause: The office does not maintain proper accounting ledgers or an accounting system for the Bond and C/O commissary accounts to facilitate the performance of proper formal bank reconciliations.

Effect: The absence of proper accounting ledgers, monthly bank account reconciliations, and supervisory oversight of the accounting function increase the likelihood that accounting errors or a misappropriation of funds would not be detected in a timely manner.

Recommendation: We recommend the Sheriff's office implement procedures to maintain complete accounting ledgers for the Bond and C/O Commissary accounts showing the running bank balance of the account and prepare formal monthly bank reconciliations noting any reconciling items such as outstanding checks or deposits that haven't cleared the bank. Additionally, we recommend the Sheriff perform a documented review of the monthly statements and reconciliations performed by the Jail Administrator.

County's Response: We will adjust the process to maintain the recommended accounting ledgers for the Bond and Commissary accounts to show the monthly running balances and reconciliations. The Sheriff currently reviews the bank accounts and statements monthly but will create a process to document the accounts have been reviewed.

Auditor's Evaluation: The response is appropriate to correct the concern.



## **SIGNIFICANT INTERNAL CONTROL DEFICIENCIES**

None noted

### **ITEMS OF NONCOMPLIANCE**

#### **2024-002: Sheriff Turnover of Receipts**

Criteria: Section 50.360, RSMo, requires every officer to turnover all monies collected to the County Treasurer at the end of each month.

Condition: The Sheriff maintains a C/O Commissary account that collects prisoner boarding fees from the housing of inmates for other governmental entities and prisoner phone usage fees. During 2024, there were no turnovers of funds to the Treasurer. The majority of the purchases from the account were described as jail supplies, but there were also purchases for \$39,500, \$28,500, \$14,000, and \$32,828 for items such as vehicles and emergency equipment. No budget has been adopted for the funds in this account. The office maintains another commissary bank account for use with the current Stellar commissary system.

Cause: The C/O Commissary account has accumulated a bank balance of \$199,703 due to funds from prisoner board and commissary phone sales not being turned over to the Treasurer.

Effect: As the funds have accumulated in the account and not been turned over to the Treasurer and no formal budget has been adopted, the expenditures of the account are not subject to the accountability of the budgetary process and do not follow the County's typical internal control process for approving invoices and paying vendors.

Recommendation: We recommend the Sheriff's office implement procedures to ensure that funds from the C/O Commissary account are turned over to the Treasurer in accordance with state statutes to ensure that the expenditures are subject to the budgetary process and follow the same internal control process as other County funds.

County's Response: The C/O Commissary account contains some funds that are not required by statute to be turned over to the County Treasurer. However, for those funds that are required to be turned over, accounts will be established to ensure that those funds are separated and turned into the Treasurer on a monthly basis.

Auditor's Evaluation: The response is appropriate to correct the concern.

#### **2024-003: Budgetary Controls**

Criteria: State statutes prohibit budgeting expenditures in excess of the beginning balance plus anticipated revenues for an individual fund.

Condition: The County budgeted expenditures in excess of the beginning balance plus anticipated revenues for the General Revenue and Sheriff/CPD Contract Funds in 2024.

Cause: The County increased the budgeted expenditures of the two funds without increasing budgeted revenues while approving amendments to the 2024 budget in December 2024. The Sheriff/CPD

Contract fund operates on a reimbursement basis and the deficit was resolved through receipt of funds subsequent to year end.

Effect: The County budgeted for the General Revenue and Sheriff/CPD Contract Funds to have negative expected ending balances at the end of the year.

Recommendation: We recommend that the County refrain from adopting budgets with negative (deficit) ending fund balances by ensuring that funds have sufficient beginning balances or expected revenues to cover the budgeted expenditures.

County's Response: Roberta Elliott, County Clerk, will re-check budget amendments even for money in money out accounts.

Auditor's Evaluation: The response is appropriate to correct the concern.

### **SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

#### **2024-004: Internal Control Over Schedule of Expenditures of Federal Awards**

Federal Grantor: U.S. Department of the Treasury

Pass-Through Grantor: N/A

Federal Assistance Listing Number: 21.027

Program Title: Coronavirus State and Local Fiscal Recovery Funds

Pass-through Entity Identifying Number: N/A

Award Year: 2024

Questioned Costs: None

Criteria: 2 CFR 200.510(b) requires auditees to prepare a schedule of expenditures of federal awards (SEFA) which must report total federal awards expended during the audit period. At a minimum, the schedule must include: expenditures by individual federal program, name of the pass-through entity and identifying number for awards not received directly from the federal government, and the total amount provided to subrecipients from each federal program.

Condition: The SEFA reported by the County in the 2024 annual budget document underreported expenditures of the Coronavirus State and Local Fiscal Recovery Funds program (ALN 21.027) by \$1,184,214.

Cause: The County has not implemented a proper system of internal control over SEFA preparation, such as a reconciliation to underlying accounting records or having a separate individual review the SEFA for clerical accuracy after it has been prepared.

Effect: The SEFA presented for audit did not accurately reflect the County's actual expenditures of federal awards for the year ended December 31, 2024.

Recommendation: We recommend that the County implement internal controls to ensure that the SEFA completely and accurately states the expenditures of federal awards of the County each year.

County's Response: The SEFA information needed for this finding was from the 2025 budget. The 2025 budget can be amended up to 12/31/2025. Even though the ARPA funds in question were not reported on the SEFA page of the 2025 budget, it was reported within the budget within its own fund, which would show actual expenditures of the year ended December 31, 2024.

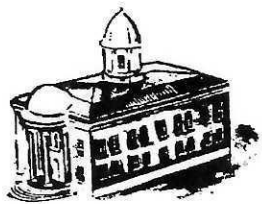
Going forward the County Clerk will have the Treasurer review the SEFA report for accuracy.

Auditor's Evaluation: The response is appropriate to correct the concern.

**MANAGEMENT'S RESPONSE TO AUDITOR'S FINDINGS:**

- **Summary Schedule of Prior Audit Findings**
  - **Corrective Action Plan**

**Moniteau County Courthouse**  
**200 East Main Street**  
**California, Missouri 65018**



***Moniteau County Commission***

Phone: 573-796-2213

Fax: 573-796-3082

**Joe W. Lutz**  
Presiding Commissioner  
**Doug Naros**  
1<sup>st</sup> Associate Commissioner  
**Jerry Volkart**  
2<sup>nd</sup> Associate Commissioner

**MONITEAU COUNTY, MISSOURI**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

In accordance with the Uniform Guidance, this section reports the follow-up on action taken by Moniteau County, Missouri on the applicable findings in the prior audit report issued for the year ended December 31, 2021.

**2021-001:** It was noted the County was not in compliance with Missouri budgetary statute Chapter 50, RSMo.

Status: Partially resolved, see finding 2024-003.

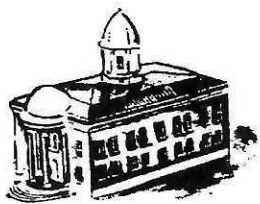
**2021-002:** Documentation of the County's internal controls has not been prepared.

Status: Considered resolved.

**2021-003:** The County did not have a formal fraud risk assessment in place.

Status: Considered resolved.

**Moniteau County Courthouse**  
**200 East Main Street**  
**California, Missouri 65018**



***Moniteau County Commission***

Phone: 573-796-2213

Fax: 573-796-3082

**Joe W. Lutz**  
Presiding Commissioner  
**Doug Naros**  
1<sup>st</sup> Associate Commissioner  
**Jerry Volkart**  
2<sup>nd</sup> Associate Commissioner

**MONITEAU COUNTY, MISSOURI**  
**CORRECTIVE ACTION PLAN**

**Finding Reference Number:** 2024-001

**Federal Agency:** N/A

**Program Name:** N/A

**Assistance Listing Number:** N/A

**Responsible Official:** Tony Wheatley, Sheriff

**Views of Responsible Individuals:** We will adjust the process to maintain the recommended accounting ledgers for the Bond and Commissary accounts to show the monthly running balances and reconciliations. The Sheriff currently reviews the bank accounts and statements monthly but will create a process to document that the accounts have been reviewed.

**Finding Reference Number:** 2024-002

**Federal Agency:** N/A

**Program Name:** N/A

**Assistance Listing Number:** N/A

**Responsible Official:** Tony Wheatley, Sheriff

**Views of Responsible Individuals:** The C/O commissary accounts contain some funds that are NOT required by statute to be turned over to the County Treasurer. However, for those funds that are required to be turned over, accounts will be established to ensure that those funds are separated and turned into the Treasurer on a monthly basis.

**Finding Reference Number:** 2024-003

**Federal Agency:** N/A

**Program Name:** N/A

**Assistance Listing Number:** N/A

**Responsible Official:** County Commission

**Views of Responsible Individuals:** Roberta Elliott, County Clerk will re-check budget amendments even for money in money out accounts.

**Finding Reference Number:** 2024-004

**Federal Agency:** N/A

**Program Name:** N/A

**Assistance Listing Number:** N/A

**Responsible Official:** Roberta Elliott, County Clerk

**Views of Responsible Individuals:** The SEFA information needed for this finding was from the 2025 Budget. The 2025 budget can be amended up to 12/31/2025. Even though the ARPA funds in question were not reported on the SEFA page of the 2025 Budget, it was reported within the budget within its own fund. Which would show actual expenditures of the year ended December 31, 2024. Going forward the County Clerk will have the Treasurer review the SEFA report for accuracy.

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Kansas City, Missouri 64116  
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E: [Admin@McBrideLock.com](mailto:Admin@McBrideLock.com)

## McBRIDE, LOCK & ASSOCIATES, LLC

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CERTIFIED PUBLIC ACCOUNTANTS

September 22, 2025

To the County Commission  
Moniteau County, Missouri

We have audited the regulatory basis financial statements of Moniteau County, Missouri for the year ended December 31, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 22, 2025. Professional standards also require that we communicate to you the following information related to our audit.

### Significant Audit Matters

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Moniteau County, Missouri are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2024. We noted no transactions entered into by the County during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. Since the County is reporting on the cash basis of accounting, there are no particularly sensitive estimates affecting the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.



### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The following material misstatements detected as a result of our audit were corrected by management:

- Revenues of the ARPA account were reduced by \$1,715,440 due to maturing certificates of deposit being recorded as revenue. Disbursements were reduced by \$620,116 due to the opening of new certificates of deposit being recorded as expenses.

### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated September 22, 2025.

### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the County's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the County's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### Other Matters

We were engaged to report on the Schedule of Expenditures of Federal Awards, which accompanies the financial statements but is not Required Supplementary Information. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles prescribed or permitted by Missouri law, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the County Commission and management of Moniteau County, Missouri and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

*(Original Signed by McBride, Lock & Associates, LLC)*

McBride, Lock & Associates, LLC