



SCOTT FITZPATRICK
MISSOURI STATE AUDITOR

To the County Commission
and
Officeholders of Pike County, Missouri

The Office of the State Auditor contracted for an audit of Pike County's financial statements for the year ended December 31, 2024, through the state Office of Administration, Division of Purchasing and Materials Management. The audit includes an audit of each county officer in fulfillment of our duties under Section 29.230.1, RSMo. A copy of this audit, performed by McBride, Lock & Associates, LLC, Certified Public Accountants, is attached.

A handwritten signature in black ink that reads "S. Fitzpatrick". The signature is stylized, with the first letters of the first and last names being capitalized and prominent.

Scott Fitzpatrick
State Auditor

October 2025
Report No. 2025-061



Scott Fitzpatrick
Missouri State Auditor

RECOMMENDATION SUMMARY

Recommendations in the contracted audit of Pike County

2024-001	The county adhere to the authorized spending limits as documented in the adopted county budget or follow the appropriate procedures to amend the budget. We recommend that the county ensure compliance with state statutes by adopting a budget for each county fund.
Absence of Investment Policy	The county adopt an investment policy and review compliance with this policy at least annually as required by state statute.

ANNUAL FINANCIAL REPORT

PIKE COUNTY, MISSOURI

For the Year Ended
December 31, 2024

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

KANSAS CITY

PIKE COUNTY, MISSOURI

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INTRODUCTORY SECTION

PIKE COUNTY, MISSOURI
List of Elected Officials 2024

County Commission

Presiding Commissioner – Bill Allen

Commissioner, Western District – Brock Bailey

Commissioner, Eastern District – Tommy Wallace

Other Elected Officials

Assessor – Tracy Foster

Circuit Clerk – Kathy Turner

Collector – Tara Morrison Eskew

County Clerk – Laura Stumbaugh

Coroner – Colton Marti

Prosecuting Attorney – Alex Ellison

Public Administrator – Lori Fuerst

Recorder – Kim S. Martin Luebrecht

Sheriff – Stephen Korte

Surveyor – Jason Janes

Treasurer – Olivia Edwards Ledford

FINANCIAL SECTION

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the County Commission and
Officeholders of Pike County, Missouri

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Pike County, Missouri, which comprise the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis and the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis as of December 31, 2024, and the related Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of each fund of Pike County, Missouri, as of December 31, 2024, and their respective cash receipts and disbursements, and budgetary results for the year then ended, in accordance with the financial reporting provisions prescribed or permitted by Missouri law as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Pike County, Missouri, as of December 31, 2024, or the changes in financial position thereof for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Pike County, Missouri, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Pike County, Missouri on the basis of the financial reporting provisions prescribed or permitted by Missouri law, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of Missouri law. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles prescribed or permitted by Missouri law. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Pike County, Missouri's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the

financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pike County, Missouri's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Pike County, Missouri's basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 29, 2025, on our consideration of Pike County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Pike County, Missouri's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pike County, Missouri's internal control over financial reporting and compliance.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
August 29, 2025

PIKE COUNTY, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

Fund	Cash and Investments January 1	Receipts	Disbursements	Cash and Investments December 31
General Revenue	2,729,751	3,337,997	2,739,901	\$ 3,327,847
Special Road and Bridge	2,248,271	4,210,417	3,535,892	2,922,796
Assessment	74,113	443,837	413,386	104,564
Law Enforcement	34,323	2,723,611	2,571,596	186,338
Special Election	35,445	176,539	172,190	39,794
Law Enforcement Training	1,603	2,154	1,150	2,607
Prosecuting Attorney Training	2,930	1,636	-	4,566
Recorder	143,325	47,516	83,969	106,872
5% Statute Cost Election	5,408	3,357	1,293	7,472
Law Enforcement Restitution	9,328	50,364	18,829	40,863
Domestic Violence	2,767	3,775	5,116	1,426
Prosecuting Attorney Bad Check	11,860	2,142	2,182	11,820
ARPA	2,137,510	48,336	350,779	1,835,067
Sheriff Revolving	3,916	9,907	12,578	1,245
Inmate Security	50,347	61,197	96,763	14,781
Civil Fees	5,154	28,191	26,779	6,566
DARE	2,634	805	2,924	515
LATCF	100,864	2,551	-	103,415
Opioid	44,450	95,041	-	139,491
Tax Maintenance	17,260	36,894	41,901	12,253
Total	<u>\$ 7,661,259</u>	<u>\$ 11,286,267</u>	<u>\$ 10,077,228</u>	<u>\$ 8,870,298</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PIKE COUNTY, MISSOURI
 STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
 - BUDGET AND ACTUAL - REGULATORY BASIS
 YEAR ENDED DECEMBER 31, 2024

		GENERAL REVENUE FUND	
		Budget	Actual
RECEIPTS			
Property taxes	\$	1,040,000	\$ 1,067,296
Sales taxes		1,040,000	1,086,061
Intergovernmental		31,250	315,348
Charges for services		379,000	644,198
Interest		15,000	131,053
Other		190,260	79,041
Transfers in		-	15,000
Total Receipts	\$	<u>2,695,510</u>	<u>\$ 3,337,997</u>
DISBURSEMENTS			
County Commission	\$	155,992	\$ 153,829
County Clerk		201,071	166,747
Buildings and grounds		44,560	43,220
Treasurer		117,246	106,112
Collector		134,838	127,478
Recorder of Deeds		125,500	138,458
Circuit Court		34,180	21,421
Court Administration		88,373	76,168
Public Administrator		88,727	82,787
Jail		21,000	25,726
Prosecuting Attorney		634,983	572,912
Juvenile Officer		63,220	43,782
Coroner		67,979	66,524
Other County Government		902,953	869,560
Health and Welfare		62,168	94,183
Transfers out		142,183	150,994
Emergency fund		-	-
Total Disbursements	\$	<u>2,884,973</u>	<u>\$ 2,739,901</u>
RECEIPTS OVER (UNDER)			
DISBURSEMENTS	\$	(189,463)	\$ 598,096
CASH AND INVESTMENTS, JANUARY 1		<u>2,729,751</u>	<u>2,729,751</u>
CASH AND INVESTMENTS, DECEMBER 31	\$	<u><u>2,540,288</u></u>	<u><u>\$ 3,327,847</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PIKE COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	SPECIAL ROAD AND BRIDGE FUND		ASSESSMENT FUND		LAW ENFORCEMENT FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ 825,000	\$ 904,898	\$ -	\$ -	\$ -	\$ -
Sales taxes	1,140,000	1,169,368	-	-	2,087,999	2,266,365
Intergovernmental	3,305,914	2,038,011	46,745	57,527	55,700	62,781
Charges for services	-	-	314,514	336,749	263,100	379,127
Interest	11,000	98,140	1,000	4,932	900	3,983
Other	-	-	-	-	3,600	7,744
Transfers in	-	-	44,629	44,629	-	3,611
Total Receipts	<u>\$ 5,281,914</u>	<u>\$ 4,210,417</u>	<u>\$ 406,888</u>	<u>\$ 443,837</u>	<u>\$ 2,411,299</u>	<u>\$ 2,723,611</u>
DISBURSEMENTS						
Salaries	\$ 620,855	\$ 553,959	\$ 277,955	\$ 259,518	\$ 1,319,921	\$ 1,362,930
Employee fringe benefits	172,153	143,438	80,361	44,131	245,878	351,346
Materials and supplies	643,193	477,320	-	-	60,500	60,418
Services and other	2,087,038	867,246	87,100	93,090	510,000	498,212
Capital outlay	1,920,216	1,493,929	27,190	16,647	275,000	283,690
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	15,000
Total Disbursements	<u>\$ 5,443,455</u>	<u>\$ 3,535,892</u>	<u>\$ 472,606</u>	<u>\$ 413,386</u>	<u>\$ 2,411,299</u>	<u>\$ 2,571,596</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (161,541)	\$ 674,525	\$ (65,718)	\$ 30,451	\$ -	\$ 152,015
CASH AND INVESTMENTS, JANUARY 1	<u>2,248,271</u>	<u>2,248,271</u>	<u>74,113</u>	<u>74,113</u>	<u>34,323</u>	<u>34,323</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 2,086,730</u>	<u>\$ 2,922,796</u>	<u>\$ 8,395</u>	<u>\$ 104,564</u>	<u>\$ 34,323</u>	<u>\$ 186,338</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PIKE COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	SPECIAL ELECTION FUND		LAW ENFORCEMENT TRAINING FUND		PROSECUTING ATTORNEY TRAINING FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	69,054	78,718	-	-	-	-
Charges for services	-	-	1,600	2,154	1,000	1,636
Interest	200	1,878	-	-	-	-
Other	2,000	943	-	-	-	-
Transfers in	95,000	95,000	1,000	-	-	-
Total Receipts	<u>\$ 166,254</u>	<u>\$ 176,539</u>	<u>\$ 2,600</u>	<u>\$ 2,154</u>	<u>\$ 1,000</u>	<u>\$ 1,636</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	48,054	53,865	-	-	1,000	-
Services and other	68,200	70,003	2,400	1,150	-	-
Capital outlay	50,000	48,322	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 166,254</u>	<u>\$ 172,190</u>	<u>\$ 2,400</u>	<u>\$ 1,150</u>	<u>\$ 1,000</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ 4,349	\$ 200	\$ 1,004	\$ -	\$ 1,636
CASH AND INVESTMENTS, JANUARY 1	<u>35,445</u>	<u>35,445</u>	<u>1,603</u>	<u>1,603</u>	<u>2,930</u>	<u>2,930</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 35,445</u>	<u>\$ 39,794</u>	<u>\$ 1,803</u>	<u>\$ 2,607</u>	<u>\$ 2,930</u>	<u>\$ 4,566</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PIKE COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	RECORDER FUND		5% STATUTE COST ELECTION FUND		LAW ENFORCEMENT RESTITUTION FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	40,000	43,685	5,000	3,357	19,900	49,483
Interest	800	3,831	-	-	1,000	881
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 40,800</u>	<u>\$ 47,516</u>	<u>\$ 5,000</u>	<u>\$ 3,357</u>	<u>\$ 20,900</u>	<u>\$ 50,364</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	5,000	1,293	-	-
Services and other	115,800	83,969	-	-	20,000	18,829
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 115,800</u>	<u>\$ 83,969</u>	<u>\$ 5,000</u>	<u>\$ 1,293</u>	<u>\$ 20,000</u>	<u>\$ 18,829</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (75,000)	\$ (36,453)	\$ -	\$ 2,064	\$ 900	\$ 31,535
CASH AND INVESTMENTS, JANUARY 1	<u>143,325</u>	<u>143,325</u>	<u>5,408</u>	<u>5,408</u>	<u>9,328</u>	<u>9,328</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 68,325</u>	<u>\$ 106,872</u>	<u>\$ 5,408</u>	<u>\$ 7,472</u>	<u>\$ 10,228</u>	<u>\$ 40,863</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PIKE COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	DOMESTIC VIOLENCE FUND		PROSECUTING ATTORNEY BAD CHECK FUND		ARPA FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	3,700	3,775	-	1,831	-	-
Interest	-	-	-	311	-	48,336
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 3,700</u>	<u>\$ 3,775</u>	<u>\$ -</u>	<u>\$ 2,142</u>	<u>\$ -</u>	<u>\$ 48,336</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Services and other	3,700	5,116	-	2,182	-	350,779
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 3,700</u>	<u>\$ 5,116</u>	<u>\$ -</u>	<u>\$ 2,182</u>	<u>\$ -</u>	<u>\$ 350,779</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ (1,341)	\$ -	\$ (40)	\$ -	\$ (302,443)
CASH AND INVESTMENTS, JANUARY 1	<u>2,767</u>	<u>2,767</u>	<u>11,860</u>	<u>11,860</u>	<u>2,137,510</u>	<u>2,137,510</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 2,767</u>	<u>\$ 1,426</u>	<u>\$ 11,860</u>	<u>\$ 11,820</u>	<u>\$ 2,137,510</u>	<u>\$ 1,835,067</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PIKE COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	SHERIFF REVOLVING FUND		INMATE SECURITY FUND		CIVIL FEES FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	9,829	-	61,197	-	28,191
Interest	-	78	-	-	-	-
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ -</u>	<u>\$ 9,907</u>	<u>\$ -</u>	<u>\$ 61,197</u>	<u>\$ -</u>	<u>\$ 28,191</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Services and other	-	12,578	-	96,763	-	26,779
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ -</u>	<u>\$ 12,578</u>	<u>\$ -</u>	<u>\$ 96,763</u>	<u>\$ -</u>	<u>\$ 26,779</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ (2,671)	\$ -	\$ (35,566)	\$ -	\$ 1,412
CASH AND INVESTMENTS, JANUARY 1	<u>3,916</u>	<u>3,916</u>	<u>50,347</u>	<u>50,347</u>	<u>5,154</u>	<u>5,154</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 3,916</u>	<u>\$ 1,245</u>	<u>\$ 50,347</u>	<u>\$ 14,781</u>	<u>\$ 5,154</u>	<u>\$ 6,566</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PIKE COUNTY, MISSOURI
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
 - BUDGET AND ACTUAL - REGULATORY BASIS
 YEAR ENDED DECEMBER 31, 2024

	DARE FUND		LATCF FUND		OPIOID FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	805	-	-	-	-
Interest	-	-	-	2,551	-	2,240
Other	-	-	-	-	-	85,047
Transfers in	-	-	-	-	-	7,754
Total Receipts	<u>\$ -</u>	<u>\$ 805</u>	<u>\$ -</u>	<u>\$ 2,551</u>	<u>\$ -</u>	<u>\$ 95,041</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Services and other	-	2,924	-	-	-	-
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ -</u>	<u>\$ 2,924</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ (2,119)	\$ -	\$ 2,551	\$ -	\$ 95,041
CASH AND INVESTMENTS, JANUARY 1	<u>2,634</u>	<u>2,634</u>	<u>100,864</u>	<u>100,864</u>	<u>44,450</u>	<u>44,450</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 2,634</u>	<u>\$ 515</u>	<u>\$ 100,864</u>	<u>\$ 103,415</u>	<u>\$ 44,450</u>	<u>\$ 139,491</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PIKE COUNTY, MISSOURI
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
 - BUDGET AND ACTUAL - REGULATORY BASIS
 YEAR ENDED DECEMBER 31, 2024

	TAX MAINTENANCE FUND	
	Budget	Actual
RECEIPTS		
Property taxes	\$ -	\$ -
Sales taxes	-	-
Intergovernmental	-	-
Charges for services	-	36,390
Interest	-	504
Other	-	-
Transfers in	-	-
Total Receipts	<u>\$ -</u>	<u>\$ 36,894</u>
DISBURSEMENTS		
Salaries	\$ -	\$ -
Employee fringe benefits	-	-
Materials and supplies	-	-
Services and other	-	41,901
Capital outlay	-	-
Construction	-	-
Transfers out	-	-
Total Disbursements	<u>\$ -</u>	<u>\$ 41,901</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ (5,007)
CASH AND INVESTMENTS, JANUARY 1	<u>17,260</u>	<u>17,260</u>
CASH AND INVESTMENTS, DECEMBER 31	<u><u>\$ 17,260</u></u>	<u><u>\$ 12,253</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

PIKE COUNTY, MISSOURI
STATEMENT OF FIDUCIARY RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

Fund/Account	Cash and Cash Equivalents January 1	Receipts	Disbursements	Cash and Cash Equivalents December 31
Treasurer Fines	\$ 32,448	\$ 94,490	\$ 87,203	\$ 39,735
Treasurer 30 (Misc)	62,859	18,929,834	18,912,986	79,707
Treasurer Payroll	13,852	84,543	76,101	22,294
Collector	9,959,793	29,703,262	21,870,664	17,792,391
Recorder	5,780	107,301	103,552	9,529
Sheriff General Account	32,423	170,984	176,659	26,748
Sheriff Bonds	24,746	364,697	382,164	7,279
Sheriff Turnkey	1,655	156,139	104,077	53,717
Sheriff Commissary	5,790	7,827	12,697	920
Public Administrator	132,636	476,017	495,933	112,720
Totals	<u>\$ 10,271,982</u>	<u>\$ 50,095,094</u>	<u>\$ 42,222,036</u>	<u>\$ 18,145,040</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

PIKE COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Pike County, Missouri ("County") is governed by a three-member board of commissioners. In addition to the three board members, there are eleven elected Constitutional Officers: Assessor, Circuit Clerk, Collector, Coroner, County Clerk, Prosecuting Attorney, Public Administrator, Recorder, Sheriff, Surveyor, and Treasurer.

As discussed further in Note 1, these financial statements are presented using accounting practices prescribed or permitted by Missouri law, which differ from accounting principles generally accepted in the United States of America, which would include all relevant Governmental Accounting Standards Board (GASB) pronouncements. The differences include use of a prescribed definition of the reporting entity and the cash basis of accounting.

A. Reporting Entity

The County's operations include tax assessments and collections, state/county courts, county recorder, public safety, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include the primary government of Pike County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that are considered to comprise the County's legal entity under the regulatory basis of accounting. Financial data of other entities that may be considered to be component units of the County under generally accepted accounting principles is not included.

In accordance with the regulatory basis of accounting, the financial statements of the County do not include the activity of the Circuit Court, which is part of the Missouri court system and is considered to be a state function, including the operations of the Circuit Clerk (other than the portion that is funded by the General Revenue Fund) and all funds under their control. The Senate Bill 40 Board is separately audited by an independent certified public accountant and is therefore not included in this report in accordance with the regulatory basis of accounting.

B. Basis of Presentation

Governmental Funds – Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, net assets, revenues/receipts and expenditures/disbursements. The County's funds are governmental funds. Governmental funds are those through which most governmental functions are financed. The County's expendable financial resources are accounted for through governmental funds.

Fiduciary Funds – Fiduciary funds consist of custodial funds. Custodial funds account for assets held by the County as an agent of individuals, private organizations, taxing units, other governments and/or funds. Budgets are not adopted for the County's custodial funds.

C. Basis of Accounting

The financial statements are prepared on the cash basis of accounting; accordingly, amounts are recognized when received or disbursed in cash. This basis of accounting differs from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred.

D. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50, RSMo, the County's policy is to adopt a budget for each governmental fund.
2. On or before January 15, each elected officer and department director will transmit to the County Commission and County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures, on the cash basis of accounting, for all budgeted funds. Budgeting of appropriations is based upon an estimated fund balance at the beginning of the year as well as estimated revenues to be received.
4. State law requires that, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance.
5. A public hearing is conducted to obtain public comment on the budget. Prior to its approval by the County Commission, the budget document is available for public inspection, which usually takes place the third and fourth weeks of January.
6. Prior to February 1, the budget is legally enacted by a vote of the County Commission.
7. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by a formal vote of the Commission. Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year.
8. Budgets are prepared and adopted on the cash basis of accounting.
9. Adoption of a formal budget is required by law. However, the County did not adopt a formal budget for the Prosecuting Attorney Bad Check, ARPA, Sheriff Revolving, Inmate Security, Civil Fees, DARE, LATCF, Opioid, or Tax Maintenance Funds in 2024.
10. Section 50.740, RSMo prohibits expenditures in excess of the approved budgets. Actual expenditures exceeded budgeted amounts for the Law Enforcement, Special Election, and

Domestic Violence Funds. Also, the expenditures of the Prosecuting Attorney Bad Check, ARPA, Sheriff Revolving, Inmate Security, Civil Fees, DARE, and Tax Maintenance Funds exceeded budgeted to the extent that formal budgets were not adopted.

- E. Property taxes are based on the voter-approved tax levy applied to the real and personal assessed property values. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1 of the following year.

The assessed valuations of the tangible taxable property included within the County's boundaries for the calendar year 2024 for purposes of taxation were:

Real Estate	\$ 202,675,991
Personal Property	84,320,561
Railroad and Utilities	79,736,039
Total	<u>\$ 366,732,591</u>

For calendar year 2024, the County Commission approved a tax levy per \$100 of assessed valuation of tangible taxable property as follows:

General Revenue	\$ 0.3024
Special Road and Bridge	0.3249

F. Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer funds are pooled and invested to the extent possible. Interest earned from these balances is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents may include repurchase agreements and any other instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing obligations guaranteed as to both principal and interest by the United States, or any instrumentality thereof, certain municipal bonds authorized by Missouri statute, or time certificates of deposit. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash and investment balances are presented in Note 2.

G. Interfund Activity

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing. Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring the costs.

2. CASH AND INVESTMENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements within the "Cash and Investments" caption. Cash includes deposits and short-term investments with maturities that are less than ninety days. Investments consist of certificates of deposit with original maturities that are greater than ninety days.

Custodial Credit Risk - Deposits – Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2024, the County had the following cash and investment balances:

	<u>Carrying Value</u>	<u>Bank Balance</u>	<u>FDIC Coverage</u>
Cash and Cash Equivalents	\$ 5,869,156	\$ 5,916,446	\$ 250,000
Investments	<u>3,001,142</u>	<u>3,001,142</u>	<u>-</u>
Total Governmental Funds	<u>\$ 8,870,298</u>	<u>\$ 8,917,588</u>	<u>\$ 250,000</u>
Cash and Cash Equivalents			
- Fiduciary Funds	<u>\$ 18,145,040</u>	<u>\$ 12,449,555</u>	<u>\$ 460,392</u>

The remainder of the balances not covered by FDIC deposit insurance at December 31, 2024 were covered by collateral held at the Federal Reserve Bank and the County's safekeeping bank agent in the County's name or by a line of credit held by the County or by its agent in the County's name.

3. COUNTY EMPLOYEES' RETIREMENT PLANS

A. Missouri Local Government Employees Retirement System (LAGERS)

1) Plan Description

Pike County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by statute, Section 70.600-70.755, RSMo. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401 (a) and is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, Missouri 65102 or by calling 1-800-447-4334, or by the following website, www.molagers.org.

2) Pension Benefits

Benefits are available to all full-time employees working in a LAGERS covered department. Benefits vest when an employee earns five years (60 months) of service credit in the system. Normal retirement age is 60 (General) or 55 (Police), and early retirement is 55 (General) and 50 (Police). Benefits are paid out using a formula that is based on the employee's final average salary and amount of credited service time.

3) Funding Policy

Full-time employees of Pike County do not contribute to the pension plan. The January 1st statutorily required contribution rates were 8.5% (General), and 1.8% (Police) of annual covered payroll for 2024. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute. For the year ended December 31, 2024, the County contributed \$218,541 to LAGERS.

B. County Employees' Retirement Fund (CERF)

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

1) Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than one thousand (1,000) hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994.

The general administration and the responsibility for the proper operation of the Fund and the investment of the Fund are vested in a board of directors of eleven persons.

2) Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County Employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death.

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement is at age fifty-five. Any member with

less than eight years of creditable service forfeits all rights in the Fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, by calling 1-877-632-2373, or by the following website, www.mocerf.org.

3) Funding Policy

In accordance with State Statutes, the Plan is partially funded through various fees collected by counties and remitted to the CERF. Further, all participants hired on or after February 24, 2002 are required to contribute an additional 4% of their gross compensation to CERF, starting January 1, 2003. An active LAGERS participant who was employed with the County prior to February 24, 2002, is not required to make contributions. During 2024, the County contributed to CERF \$76,208 for the year then ended.

C. Prosecuting Attorney Retirement Fund

In accordance with Section 56.807, RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County contributed \$15,504 for the year ended December 31, 2024.

4. POST EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

5. CLAIMS, COMMITMENT AND CONTINGENCIES

A. Compensated Absences

Full-time regular employees of the County accrue between 3 to 7 hours of vacation leave per pay period based on the number of years of services. The maximum number of hours of vacation leave an employee may carry or accrue at any time shall be 200 hours. Upon termination from county employment, an employee shall be compensated for unused vacation if they have completed their 60-day introductory period. Full-time regular employees accrue 4 hours of sick leave per pay period up to a maximum of 960 hours of sick leave. Employees may use up to 24 hours of sick leave each year as personal leave. Upon termination from county employment, the employee shall not be compensated for unused sick leave.

B. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants, when performed, could result in the disallowance of certain costs. Accordingly, such audits could result in the refund of grant monies to the grantor agencies. Management

believes that any required refunds, if determined necessary, will be immaterial and, therefore, no provision has been made in the accompanying financial statements for the potential refund of grant monies.

C. Litigation

The County was involved in pending litigation as of the audit report date. The County's management and legal counsel anticipate that potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

6. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body. The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections which are intended to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is a member of the Missouri Association of Counties Self-Insured Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

7. CHANGE IN REPORTING ENTITY

The County has changed the definition of the reporting entity at January 1, 2024 to include the DARE, LATCF, Opioid, and Tax Maintenance Funds. This change had the effect of increasing the County's cash balances at January 1, 2024 by \$165,208.

8. SUBSEQUENT EVENTS

The County has evaluated events subsequent to December 31, 2024 to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated through August 29, 2025, the date the financial statements were available to be issued.

COMPLIANCE SECTION

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the County Commission and
Officeholders of Pike County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Pike County, Missouri which comprise the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis and the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis as of December 31, 2024, and the related Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis for the year then ended, and the related notes to the financial statements, which collectively comprise Pike County, Missouri's basic financial statements and have issued our report thereon dated August 29, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Pike County, Missouri's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pike County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Pike County, Missouri's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Pike County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2024-001.

Pike County, Missouri's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on Pike County, Missouri's responses to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. Pike County, Missouri's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
August 29, 2025

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the County Commission and
Officeholders of Pike County, Missouri

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Pike County, Missouri's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Pike County, Missouri's major federal programs for the year ended December 31, 2024. Pike County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Pike County, Missouri complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Pike County, Missouri and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Pike County, Missouri's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Pike County, Missouri's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Pike County, Missouri's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Pike County, Missouri's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Pike County, Missouri's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Pike County, Missouri's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Pike County, Missouri's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant

deficiencies over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
August 29, 2025

PIKE COUNTY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Federal Assistance Listing Number	Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Entity Identifying Number	Federal Expenditures
	U. S. DEPARTMENT OF THE INTERIOR		
15.226	Direct program - Payments in Lieu of Taxes	n/a	\$ 34,489
	U.S. DEPARTMENT OF JUSTICE		
16.575	Passed through Missouri Association of Prosecuting Attorneys - Crime Victim Assistance	n/a	41,406
	U.S. DEPARTMENT OF TRANSPORTATION		
20.205	Passed through Missouri Department of Transportation - Highway Planning and Construction	BRO-R082(33) BRO-R121 (001) TAP-9900 (396) TAP-9901 (302) TAP-9901 (305)	493,571 491,622 24,860 12,036 24,525
	Total 20.205		<u>\$ 1,046,613</u>
	U.S. DEPARTMENT OF THE TREASURY		
21.027	Direct program - COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	n/a	350,779
	U.S. ELECTION ASSISTANCE COMMISSION		
90.404	Passed through Missouri Secretary of State - HAVA Election Security Grants	n/a	10,575
	U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES		
93.323	Passed through Missouri Department of Health and Senior Services - Epidemiology and Laboratory Capacity for Infectious Diseases	DH240054932	192,713
	U.S. DEPARTMENT OF HOMELAND SECURITY		
97.137	Passed through Missouri Department of Public Safety - State and Local Cybersecurity Grant Program	EMW-2022-CY-00031-R7	22,374
	Total Expenditures of Federal Awards		<u><u>\$ 1,698,949</u></u>

See accompanying Notes to the Schedule of Expenditures of Federal Awards

PIKE COUNTY, MISSOURI
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2024

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal award activity of Pike County, Missouri for the year ended December 31, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowed or are limited as to reimbursement. The County has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C – SUBRECIPIENTS

The County did not pass any federal awards through to subrecipients during the year ended December 31, 2024.

PIKE COUNTY, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2024

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements:

Type of auditor’s report issued on whether the financial statements audited were prepared in accordance with GAAP: Adverse

Type of auditor’s report issued on whether the financial statements were prepared in accordance with the regulatory basis: Unmodified

The special purpose framework used as a basis of accounting was not required by state law.

Internal Control Over Financial Reporting:

- Material weakness(es) identified? Yes X No
- Significant deficiencies identified that are not considered to be material weaknesses? Yes X None Reported
- Noncompliance material to financial statements noted? X Yes No

Federal Awards:

Internal Control Over Major Programs:

- Material weakness(es) identified? Yes X No
- Significant deficiencies identified that are not considered to be material weaknesses? Yes X None Reported

Type of Auditor’s Report Issued on Compliance For Major Programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance section 200.516? Yes X No

Identification of Major Programs:

<u>Assistance Listing Number(s)</u>	<u>Name of Federal Program or Cluster</u>
20.205	Highway Planning and Construction

Dollar Threshold Used to Distinguish Between Type A and Type B Programs: \$750,000

Auditee Qualified as low-risk: Yes X No

SECTION II – FINANCIAL STATEMENTS FINDINGS

MATERIAL WEAKNESSES IN INTERNAL CONTROL

None

SIGNIFICANT INTERNAL CONTROL DEFICIENCIES

None reported

ITEMS OF NONCOMPLIANCE

2024-001: Budgetary Compliance

Criteria: State statutes prohibit expenditures in excess of approved budgets and require the preparation of a formal budget for all County funds.

Condition: The County did not prepare formal budgets for the Prosecuting Attorney Bad Check, ARPA, Sheriff Revolving, Inmate Security, Civil Fees, DARE, LATCF, Opioid, and Tax Maintenance Funds. Actual expenditures exceeded budgeted expenditures for the Law Enforcement, Special Election, and Domestic Violence funds in 2024.

Cause: The County did not prepare formal budgets for all County funds and did not adequately review and amend budgeted expenditures of each fund to ensure actual expenditures did not exceed the budget amounts.

Effect: Budgetary controls are significant to the proper management and custodianship of county funds. Compliance with statutory requirements related to budgets will improve controls over county funds and help maintain the integrity of the budget process.

Recommendation: We recommend the County adhere to the authorized spending limits as documented in the adopted County budget or follow the appropriate procedures to amend the budget. We recommend that the County ensure compliance with state statutes by adopting a budget for each County fund.

County's Response: The County will adhere to the authorized spending limits as documented in the adopted County budget or amend the budget to reflect the updated financial requirements and the operational priorities. All revisions will be made in accordance with established policies and procedures, with appropriate approvals obtained. The amendments ensure resources are aligned with organizational objectives while maintaining fiscal accountability.

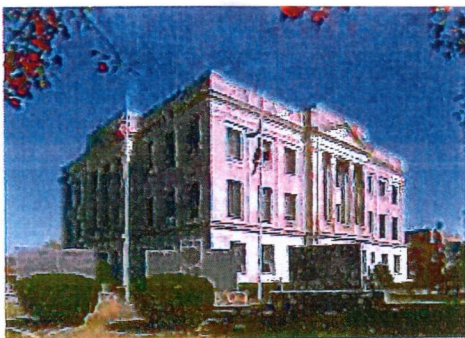
Auditor's Evaluation: The County should also ensure that budgets are adopted for all County funds.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None

MANAGEMENT'S RESPONSE TO AUDITOR'S FINDINGS:

- **Summary Schedule of Prior Audit Findings**
 - **Corrective Action Plan**



*Pike County Clerk
Laura Stumbaugh*

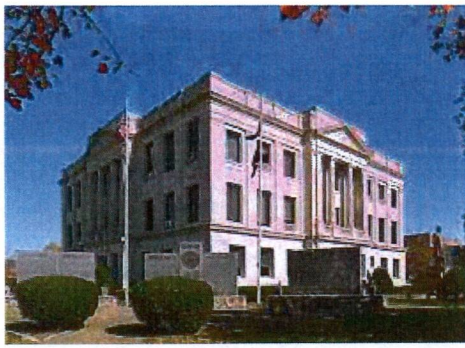
115 W Main, Ste 23
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PIKE COUNTY, MISSOURI
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

In accordance with the Uniform Guidance, this section reports the follow-up on action taken by Pike County, Missouri on the applicable findings in the prior audit report issued for the year ended December 31, 2023.

2023-001: During our testing of cash and pledged securities, it was noted that the County's accounts were under-pledged for the year ended December 31, 2023.

Status: Resolved.



***Pike County Clerk
Laura Stumbaugh***

115 W Main, Ste 23
Bowling Green MO 63334
Phone: 573.324.2412
Fax: 573.324.5154
Email: lauras@pikecounty-mo.gov

Finding Reference Number: 2024-001

Federal Agency: N/A

Program Name: N/A

ALN Number: N/A

Responsible Official: County Commission

Views of Responsible Individuals:

Bill Allen: Presiding Commissioner

Tom Wallace: Eastern Commissioner

Brock Bailey: Western Commissioner

Laura Stumbaugh: County Clerk

Olivia Ledford: Treasurer

The County will adhere to the authorized spending limits as documented in the adopted County budget or amend the budget to reflect the updated financial requirements and the operational priorities. All revisions will be made in accordance with established policies and procedures, with appropriate approvals obtained. The amendments ensure resources are aligned with organizational objectives while maintaining fiscal accountability.

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McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

August 29, 2025

To the County Commission
Pike County, Missouri

We have audited the regulatory basis financial statements of Pike County, Missouri for the year ended December 31, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated July 7, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Pike County, Missouri are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2024. We noted no transactions entered into by the County during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. Since the County is reporting on the cash basis of accounting, there are no particularly sensitive estimates affecting the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated August 29, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the County's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the County's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

In planning and performing our audit of the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis, the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis, and the related Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis – All Governmental Funds as of and for the year ended December 31, 2024, we considered Pike County's internal control in order to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on internal control. We issued our report on our consideration of internal control over financial reporting dated August 29, 2025. However, during our audit we became aware of matters that are opportunities for strengthening internal controls.

Absence of Investment Policy

The County has not adopted an investment policy as required by state statute. Section 30.950, RSMo, requires political subdivisions with authority to invest in instruments other than depository accounts at financial institutions to adopt a written investment policy. The County was unaware of the requirement to adopt a written investment policy. Adoption of a written investment policy commits a political subdivision to the principles of safety, liquidity, and yield (in that order) when managing public funds and to prohibit purchase of derivatives (either directly or through repurchase agreements), use of leveraging (through either reverse repurchase agreements or other methods), and use of public funds for speculation. We recommend that the County adopt an investment policy and review compliance with this policy at least annually as required by state statute.

Other Matters

We were engaged to report on the Schedule of Expenditures of Federal Awards, which accompanies the financial statements but is not Required Supplementary Information. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles prescribed or permitted by Missouri law, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the County Commission and management of Pike County, Missouri and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC