



SCOTT FITZPATRICK
MISSOURI STATE AUDITOR

To the County Commission
and
Officeholders of Dade County, Missouri

The Office of the State Auditor contracted for an audit of Dade County's financial statements for the 2 years ended December 31, 2024, through the state Office of Administration, Division of Purchasing and Materials Management. The audit includes an audit of each county officer in fulfillment of our duties under Section 29.230.1, RSMo. A copy of this audit, performed by McBride, Lock & Associates, LLC, Certified Public Accountants, is attached.

A handwritten signature in black ink that reads "Scott Fitzpatrick". The signature is written in a cursive style with a large, stylized "S" and "F".

Scott Fitzpatrick
State Auditor

October 2025
Report No. 2025-057



Recommendations in the contracted audit of Dade County

Recorder Bank Reconciliations	The Recorder implement procedures to perform formal bank reconciliations on a monthly basis, including the maintenance of an accounting record of cash transactions to compare to the monthly bank statement balances.
Budgetary Controls	The County Commission adopt a formal budget for all county funds each year and ensure that expenditures are within approved budgets. We also recommend that the county separate the Tax Maintenance Fund from funds that are held in a fiduciary capacity and separately track the receipts and disbursements of the fund for financial reporting and budgeting purposes.
Hourly Employee Pay Rate Documentation	The county implement procedures to formally document the approved pay rates for hourly employees.
Investment Policy	The county adopt an investment policy and review compliance with this policy at least annually as required by state statute.

ANNUAL FINANCIAL REPORT

DADE COUNTY, MISSOURI

For the Years Ended
December 31, 2024 and 2023

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

KANSAS CITY

DADE COUNTY, MISSOURI
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INTRODUCTORY SECTION

DADE COUNTY, MISSOURI
List of Elected Officials 2023-2024

County Commission

Presiding Commissioner – Kim Kinder

Commissioner, Western District – Jake O’Connor

Commissioner, Eastern District – Brian White

Other Elected Officials

Assessor – Annette Black

Circuit Clerk – Kayla Getman

Collector – Rod O’Connor

County Clerk – Melinda Wright

Coroner – Gary Banta

Prosecuting Attorney – Marci Greenwade

Public Administrator – Chrissy Welch

Recorder – Carolyn Kile

Sheriff – Max Huffman

Treasurer – Susan Crouch

FINANCIAL SECTION

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the County Commission and
Officeholders of Dade County, Missouri

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Dade County, Missouri, which comprise the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis and the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis as of December 31, 2023 and 2024, and the related Comparative Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis for the years then ended, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of each fund of Dade County, Missouri, as of December 31, 2023 and 2024, and their respective cash receipts and disbursements, and budgetary results for the years then ended, in accordance with the financial reporting provisions prescribed or permitted by Missouri law as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Dade County, Missouri, as of December 31, 2023 and 2024, or the changes in financial position thereof for the years then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Dade County, Missouri, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Dade County, Missouri on the basis of the financial reporting provisions prescribed or permitted by Missouri law, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of Missouri law. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles prescribed or permitted by Missouri law. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Dade County, Missouri's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the

financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Dade County, Missouri's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Dade County, Missouri's basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 11, 2025, on our consideration of Dade County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Dade County, Missouri's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Dade County, Missouri's internal control over financial reporting and compliance.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
August 11, 2025

DADE COUNTY, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2023 AND 2024

Fund	Cash January 1, 2023	Receipts 2023	Disbursements 2023	Cash December 31, 2023	Receipts 2024	Disbursements 2024	Cash December 31, 2024
General Revenue	1,024,816	\$ 1,723,296	\$ 1,508,866	\$ 1,239,246	\$ 1,536,916	\$ 1,433,983	\$ 1,342,179
Special Road & Bridge	708,960	992,164	1,190,935	510,189	1,045,299	938,797	616,691
Assessment	184,394	192,854	166,912	210,336	187,441	153,650	244,127
Law Enforcement	122,347	762,159	941,010	(56,504)	919,170	970,266	(107,600)
Prosecuting Attorney Bad Check	21,805	514	4,769	17,550	195	4,884	12,861
Prosecuting Attorney Delinquent Tax	3,744	-	-	3,744	-	-	3,744
Law Enforcement Training	244	390	400	234	352	146	440
Prosecuting Attorney Training	3,319	498	-	3,817	452	-	4,269
Recorder User	19,408	7,235	4,352	22,291	11,196	7,769	25,718
Sheriff Revolving	6,432	1,422	3,179	4,675	3,400	6,008	2,067
Inmate Security	12,655	1,127	4,438	9,344	420	1,843	7,921
Law Enforcement Restitution	40,476	6,635	6,645	40,466	7,797	-	48,263
Road and Bridge	681,754	1,041,033	703,093	1,019,694	847,252	1,067,554	799,392
ARPA	1,406,446	-	892,589	513,857	-	513,857	-
Election Services	7,094	1,643	195	8,542	2,131	1,344	9,329
Special Elections	1	10,083	10,071	13	32,251	32,258	6
Tax Maintenance	59,020	134,310	133,158	60,172	129,733	116,936	72,969
Opioid	-	22,004	-	22,004	28,328	-	50,332
Nursing Home	-	106,307	10,489	95,818	196,124	7,039	284,903
Total	<u>\$ 4,302,915</u>	<u>\$ 5,003,674</u>	<u>\$ 5,581,101</u>	<u>\$ 3,725,488</u>	<u>\$ 4,948,457</u>	<u>\$ 5,256,334</u>	<u>\$ 3,417,611</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

DADE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH -
BUDGET AND ACTUAL - REGULATORY BASIS

GENERAL REVENUE FUND				
Year Ended December 31,				
	2023		2024	
	Budget	Actual	Budget	Actual
RECEIPTS				
Property taxes	\$ 320,000	\$ 329,955	\$ 350,000	\$ 354,339
Sales taxes	580,000	673,409	685,000	722,487
Intergovernmental	106,500	179,919	105,000	109,116
Charges for services	229,500	214,711	227,500	222,996
Interest	50,000	59,338	40,000	58,315
Other	88,467	81,627	77,461	69,663
Transfers in	82,913	184,337	-	-
Total Receipts	<u>\$ 1,457,380</u>	<u>\$ 1,723,296</u>	<u>\$ 1,484,961</u>	<u>\$ 1,536,916</u>
DISBURSEMENTS				
County Commission	\$ 128,596	\$ 128,407	\$ 132,736	\$ 106,433
County Clerk	99,759	97,520	102,329	91,762
Elections	118,517	101,189	85,568	67,567
Buildings and grounds	205,021	207,623	208,386	169,920
Employee fringe benefits	99,000	93,158	109,000	80,638
Treasurer	62,000	57,322	61,250	50,768
Collector	86,050	76,623	117,100	94,577
Recorder of Deeds	65,500	64,428	66,150	55,538
Circuit Clerk	27,000	15,895	27,000	12,601
Public Administrator	52,605	50,999	56,430	53,040
Other County government	362,886	333,721	290,923	169,139
Transfers out	281,981	281,981	497,000	482,000
Emergency fund	45,000	-	50,000	-
Total Disbursements	<u>\$ 1,633,915</u>	<u>\$ 1,508,866</u>	<u>\$ 1,803,872</u>	<u>\$ 1,433,983</u>
RECEIPTS OVER (UNDER)				
DISBURSEMENTS	\$ (176,535)	\$ 214,430	\$ (318,911)	\$ 102,933
CASH, JANUARY 1	<u>1,024,816</u>	<u>1,024,816</u>	<u>1,239,246</u>	<u>1,239,246</u>
CASH, DECEMBER 31	<u>\$ 848,281</u>	<u>\$ 1,239,246</u>	<u>\$ 920,335</u>	<u>\$ 1,342,179</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

DADE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	SPECIAL ROAD & BRIDGE FUND				ASSESSMENT FUND			
	Year Ended December 31,				Year Ended December 31,			
	2023		2024		2023		2024	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	765,599	987,321	2,740,599	981,839	24,931	24,833	24,987	24,988
Charges for services	-	-	-	-	120,700	134,896	110,500	130,410
Interest	-	4,843	-	-	200	720	700	-
Other	-	-	-	-	-	424	-	43
Transfers in	-	-	-	63,460	31,981	31,981	32,000	32,000
Total Receipts	<u>\$ 765,599</u>	<u>\$ 992,164</u>	<u>\$ 2,740,599</u>	<u>\$ 1,045,299</u>	<u>\$ 177,812</u>	<u>\$ 192,854</u>	<u>\$ 168,187</u>	<u>\$ 187,441</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ 111,107	\$ 109,669	\$ 113,921	\$ 108,008
Employee fringe benefits	-	-	-	-	22,840	19,380	23,740	17,848
Materials and supplies	67,500	13,655	46,000	7,788	7,100	10,336	7,600	8,438
Services and other	-	-	1,000	-	30,936	27,527	26,829	19,356
Capital outlay	-	-	-	-	-	-	-	-
Construction	1,279,000	1,177,280	3,085,000	931,009	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 1,346,500</u>	<u>\$ 1,190,935</u>	<u>\$ 3,132,000</u>	<u>\$ 938,797</u>	<u>\$ 171,983</u>	<u>\$ 166,912</u>	<u>\$ 172,090</u>	<u>\$ 153,650</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (580,901)	\$ (198,771)	\$ (391,401)	\$ 106,502	\$ 5,829	\$ 25,942	\$ (3,903)	\$ 33,791
CASH, JANUARY 1	<u>708,960</u>	<u>708,960</u>	<u>510,189</u>	<u>510,189</u>	<u>184,394</u>	<u>184,394</u>	<u>210,336</u>	<u>210,336</u>
CASH, DECEMBER 31	<u>\$ 128,059</u>	<u>\$ 510,189</u>	<u>\$ 118,788</u>	<u>\$ 616,691</u>	<u>\$ 190,223</u>	<u>\$ 210,336</u>	<u>\$ 206,433</u>	<u>\$ 244,127</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

DADE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH -
BUDGET AND ACTUAL - REGULATORY BASIS

	LAW ENFORCEMENT FUND				PROSECUTING ATTORNEY BAD CHECK FUND			
	Year Ended December 31,				Year Ended December 31,			
	2023		2024		2023		2024	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	360,000	357,714	365,000	384,439	-	-	-	-
Intergovernmental	171,292	155,241	181,420	125,426	-	-	-	-
Charges for services	65,000	72,212	52,000	58,225	1,000	475	900	195
Interest	2,500	3,710	3,500	21	-	4	4	-
Other	5,429	23,282	5,000	1,059	-	35	-	-
Transfers in	150,000	150,000	350,000	350,000	-	-	-	-
Total Receipts	<u>\$ 754,221</u>	<u>\$ 762,159</u>	<u>\$ 956,920</u>	<u>\$ 919,170</u>	<u>\$ 1,000</u>	<u>\$ 514</u>	<u>\$ 904</u>	<u>\$ 195</u>
DISBURSEMENTS								
Salaries	\$ 477,987	\$ 578,371	\$ 500,545	\$ 520,631	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	133,000	96,406	113,000	84,803	-	-	-	-
Materials and supplies	58,743	54,647	52,000	35,683	-	2,519	7,998	3,834
Services and other	200,414	197,157	215,895	314,955	1,800	2,250	2,207	1,050
Capital outlay	3,000	14,429	7,000	14,194	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 873,144</u>	<u>\$ 941,010</u>	<u>\$ 888,440</u>	<u>\$ 970,266</u>	<u>\$ 1,800</u>	<u>\$ 4,769</u>	<u>\$ 10,205</u>	<u>\$ 4,884</u>
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ (118,923)	\$ (178,851)	\$ 68,480	\$ (51,096)	\$ (800)	\$ (4,255)	\$ (9,301)	\$ (4,689)
CASH, JANUARY 1	<u>122,347</u>	<u>122,347</u>	<u>(56,504)</u>	<u>(56,504)</u>	<u>21,805</u>	<u>21,805</u>	<u>17,550</u>	<u>17,550</u>
CASH, DECEMBER 31	<u>\$ 3,424</u>	<u>\$ (56,504)</u>	<u>\$ 11,976</u>	<u>\$ (107,600)</u>	<u>\$ 21,005</u>	<u>\$ 17,550</u>	<u>\$ 8,249</u>	<u>\$ 12,861</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

DADE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	PROSECUTING ATTORNEY DELINQUENT TAX FUND				LAW ENFORCEMENT TRAINING FUND			
	Year Ended December 31,				Year Ended December 31,			
	2023		2024		2023		2024	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	400	390	400	352
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 400</u>	<u>\$ 390</u>	<u>\$ 400</u>	<u>\$ 352</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-	-	-
Services and other	3,744	-	-	-	-	400	400	146
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 3,744</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 400</u>	<u>\$ 400</u>	<u>\$ 146</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (3,744)	\$ -	\$ -	\$ -	\$ 400	\$ (10)	\$ -	\$ 206
CASH, JANUARY 1	<u>3,744</u>	<u>3,744</u>	<u>3,744</u>	<u>3,744</u>	<u>244</u>	<u>244</u>	<u>234</u>	<u>234</u>
CASH, DECEMBER 31	<u>\$ -</u>	<u>\$ 3,744</u>	<u>\$ 3,744</u>	<u>\$ 3,744</u>	<u>\$ 644</u>	<u>\$ 234</u>	<u>\$ 234</u>	<u>\$ 440</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

DADE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	PROSECUTING ATTORNEY TRAINING FUND				RECORDER USER FUND			
	Year Ended December 31,				Year Ended December 31,			
	2023		2024		2023		2024	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	400	498	400	452	5,700	7,213	5,500	11,196
Interest	-	-	-	-	-	22	20	-
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 400</u>	<u>\$ 498</u>	<u>\$ 400</u>	<u>\$ 452</u>	<u>\$ 5,700</u>	<u>\$ 7,235</u>	<u>\$ 5,520</u>	<u>\$ 11,196</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 3,000	\$ 3,500	\$ 3,000
Employee fringe benefits	-	-	-	-	-	214	-	215
Materials and supplies	-	-	-	-	10,000	1,138	10,000	4,554
Services and other	3,319	-	3,817	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 3,319</u>	<u>\$ -</u>	<u>\$ 3,817</u>	<u>\$ -</u>	<u>\$ 12,500</u>	<u>\$ 4,352</u>	<u>\$ 13,500</u>	<u>\$ 7,769</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (2,919)	\$ 498	\$ (3,417)	\$ 452	\$ (6,800)	\$ 2,883	\$ (7,980)	\$ 3,427
CASH, JANUARY 1	<u>3,319</u>	<u>3,319</u>	<u>3,817</u>	<u>3,817</u>	<u>19,408</u>	<u>19,408</u>	<u>22,291</u>	<u>22,291</u>
CASH, DECEMBER 31	<u>\$ 400</u>	<u>\$ 3,817</u>	<u>\$ 400</u>	<u>\$ 4,269</u>	<u>\$ 12,608</u>	<u>\$ 22,291</u>	<u>\$ 14,311</u>	<u>\$ 25,718</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

DADE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	SHERIFF REVOLVING FUND				INMATE SECURITY FUND			
	Year Ended December 31,				Year Ended December 31,			
	2023		2024		2023		2024	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	5,300	1,400	1,800	3,400	7,000	1,099	1,000	388
Interest	-	22	20	-	-	28	25	32
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 5,300</u>	<u>\$ 1,422</u>	<u>\$ 1,820</u>	<u>\$ 3,400</u>	<u>\$ 7,000</u>	<u>\$ 1,127</u>	<u>\$ 1,025</u>	<u>\$ 420</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-	-	-
Services and other	6,000	3,179	6,000	6,008	12,000	4,438	9,000	1,843
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 6,000</u>	<u>\$ 3,179</u>	<u>\$ 6,000</u>	<u>\$ 6,008</u>	<u>\$ 12,000</u>	<u>\$ 4,438</u>	<u>\$ 9,000</u>	<u>\$ 1,843</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (700)	\$ (1,757)	\$ (4,180)	\$ (2,608)	\$ (5,000)	\$ (3,311)	\$ (7,975)	\$ (1,423)
CASH, JANUARY 1	<u>6,432</u>	<u>6,432</u>	<u>4,675</u>	<u>4,675</u>	<u>12,655</u>	<u>12,655</u>	<u>9,344</u>	<u>9,344</u>
CASH, DECEMBER 31	<u>\$ 5,732</u>	<u>\$ 4,675</u>	<u>\$ 495</u>	<u>\$ 2,067</u>	<u>\$ 7,655</u>	<u>\$ 9,344</u>	<u>\$ 1,369</u>	<u>\$ 7,921</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

DADE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	LAW ENFORCEMENT RESTITUTION FUND				ROAD AND BRIDGE FUND			
	Year Ended December 31,				Year Ended December 31,			
	2023		2024		2023		2024	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 700,000	\$ 755,974	\$ 760,000	\$ 722,693
Sales taxes	-	-	-	-	-	-	-	23,931
Intergovernmental	-	-	-	-	-	25,219	25,000	-
Charges for services	7,000	6,617	7,000	7,797	-	-	-	-
Interest	-	18	20	-	1,500	3,189	3,000	-
Other	-	-	-	-	-	156,651	50,000	628
Transfers in	-	-	-	-	100,000	100,000	100,000	100,000
Total Receipts	<u>\$ 7,000</u>	<u>\$ 6,635</u>	<u>\$ 7,020</u>	<u>\$ 7,797</u>	<u>\$ 801,500</u>	<u>\$ 1,041,033</u>	<u>\$ 938,000</u>	<u>\$ 847,252</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ 465,000	\$ 277,107	\$ 365,000	\$ 258,706
Employee fringe benefits	-	-	-	-	61,500	55,682	62,600	56,998
Materials and supplies	-	-	-	-	167,000	138,171	167,000	108,369
Services and other	40,000	6,645	40,000	-	15,000	14,482	26,500	35,509
Capital outlay	-	-	-	-	561,000	217,651	661,000	607,972
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 40,000</u>	<u>\$ 6,645</u>	<u>\$ 40,000</u>	<u>\$ -</u>	<u>\$ 1,269,500</u>	<u>\$ 703,093</u>	<u>\$ 1,282,100</u>	<u>\$ 1,067,554</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (33,000)	\$ (10)	\$ (32,980)	\$ 7,797	\$ (468,000)	\$ 337,940	\$ (344,100)	\$ (220,302)
CASH, JANUARY 1	<u>40,476</u>	<u>40,476</u>	<u>40,466</u>	<u>40,466</u>	<u>681,754</u>	<u>681,754</u>	<u>1,019,694</u>	<u>1,019,694</u>
CASH, DECEMBER 31	<u>\$ 7,476</u>	<u>\$ 40,466</u>	<u>\$ 7,486</u>	<u>\$ 48,263</u>	<u>\$ 213,754</u>	<u>\$ 1,019,694</u>	<u>\$ 675,594</u>	<u>\$ 799,392</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

DADE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	ARPA FUND				ELECTION SERVICES FUND			
	Year Ended December 31,				Year Ended December 31,			
	2023		2024		2023		2024	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	1,500	1,253	1,000	1,019
Charges for services	-	-	-	-	200	361	1,200	1,112
Interest	-	-	-	-	-	29	35	-
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,700</u>	<u>\$ 1,643</u>	<u>\$ 2,235</u>	<u>\$ 2,131</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-	-	-
Services and other	1,406,446	708,252	513,857	450,397	7,000	195	8,000	1,344
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	184,337	-	63,460	-	-	-	-
Total Disbursements	<u>\$ 1,406,446</u>	<u>\$ 892,589</u>	<u>\$ 513,857</u>	<u>\$ 513,857</u>	<u>\$ 7,000</u>	<u>\$ 195</u>	<u>\$ 8,000</u>	<u>\$ 1,344</u>
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ (1,406,446)	\$ (892,589)	\$ (513,857)	\$ (513,857)	\$ (5,300)	\$ 1,448	\$ (5,765)	\$ 787
CASH, JANUARY 1	<u>1,406,446</u>	<u>1,406,446</u>	<u>513,857</u>	<u>513,857</u>	<u>7,094</u>	<u>7,094</u>	<u>8,542</u>	<u>8,542</u>
CASH, DECEMBER 31	<u>\$ -</u>	<u>\$ 513,857</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,794</u>	<u>\$ 8,542</u>	<u>\$ 2,777</u>	<u>\$ 9,329</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

DADE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	SPECIAL ELECTIONS FUND				TAX MAINTENANCE FUND			
	Year Ended December 31,				Year Ended December 31,			
	2023		2024		2023		2024	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	10,072	-	32,211	-	-	-	-
Charges for services	-	-	-	-	-	133,467	-	128,851
Interest	-	11	-	40	-	843	-	882
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	\$ -	\$ 10,083	\$ -	\$ 32,251	\$ -	\$ 134,310	\$ -	\$ 129,733
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-	-	-
Services and other	-	10,071	-	32,258	-	133,158	-	116,936
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	\$ -	\$ 10,071	\$ -	\$ 32,258	\$ -	\$ 133,158	\$ -	\$ 116,936
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ 12	\$ -	\$ (7)	\$ -	\$ 1,152	\$ -	\$ 12,797
CASH, JANUARY 1	1	1	13	13	59,020	59,020	60,172	60,172
CASH, DECEMBER 31	\$ 1	\$ 13	\$ 13	\$ 6	\$ 59,020	\$ 60,172	\$ 60,172	\$ 72,969

The accompanying Notes to the Financial Statements are an integral part of these statements.

DADE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	OPIOID FUND				NURSING HOME FUND			
	Year Ended December 31,				Year Ended December 31,			
	2023		2024		2023		2024	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	15,585	22,004	-	28,328	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	9
Other	-	-	-	-	-	106,307	170,000	196,115
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	\$ 15,585	\$ 22,004	\$ -	\$ 28,328	\$ -	\$ 106,307	\$ 170,000	\$ 196,124
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-	-	-
Services and other	-	-	22,004	-	-	10,489	-	7,039
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	\$ -	\$ -	\$ 22,004	\$ -	\$ -	\$ 10,489	\$ -	\$ 7,039
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 15,585	\$ 22,004	\$ (22,004)	\$ 28,328	\$ -	\$ 95,818	\$ 170,000	\$ 189,085
CASH, JANUARY 1	-	-	22,004	22,004	-	-	95,818	95,818
CASH, DECEMBER 31	\$ 15,585	\$ 22,004	\$ -	\$ 50,332	\$ -	\$ 95,818	\$ 265,818	\$ 284,903

The accompanying Notes to the Financial Statements are an integral part of these statements.

DADE COUNTY, MISSOURI
STATEMENT OF FIDUCIARY RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2023 AND 2024

Fund/Account	Cash January 1, 2023	Receipts 2023	Disbursements 2023	Cash December 31, 2023	Receipts 2024	Disbursements 2024	Cash December 31, 2024
Treasurer CERF	\$ -	\$ 77,755	\$ 77,755	\$ -	\$ 105,392	\$ 105,392	\$ -
Treasurer Domestic Violence	280	80	-	360	395	-	755
Treasurer Intangible Tax	268	1,711	272	1,707	1,157	1,814	1,050
Treasurer Loanable Schools	7,558	14,785	12,915	9,428	17,084	15,038	11,474
Treasurer Tax Sales Surplus	17,844	18,549	8,338	28,055	45,049	27,650	45,454
Treasurer Modex 6	747	87	-	834	60	-	894
Treasurer Modex 10	5,573	362	-	5,935	455	-	6,390
Treasurer Flood Control	600	97,787	600	97,787	49,923	97,787	49,923
Treasurer Criminal Cost	-	63,779	63,779	-	52,872	39,169	13,703
Collector	6,477,222	8,726,448	9,164,076	6,039,594	10,093,703	8,880,655	7,252,642
Recorder	4,292	61,306	60,166	5,432	68,760	67,008	7,184
Prosecuting Attorney	2	16,150	16,132	20	9,272	9,261	31
Sheriff	1,909	10,060	10,787	1,182	21,013	22,195	-
Public Administrator	190,908	254,761	256,050	189,619	301,476	259,702	231,393
Total	<u>\$ 6,707,203</u>	<u>\$ 9,343,620</u>	<u>\$ 9,670,870</u>	<u>\$ 6,379,953</u>	<u>\$ 10,766,611</u>	<u>\$ 9,525,671</u>	<u>\$ 7,620,893</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

DADE COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2023 and 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Dade County, Missouri (“County”) is governed by a three-member board of commissioners. In addition to the three board members, there are ten elected Constitutional Officers: Assessor, Circuit Clerk, Collector, Coroner, County Clerk, Prosecuting Attorney, Public Administrator, Recorder, Sheriff, and Treasurer.

As discussed further in Note 1, these financial statements are presented using accounting practices prescribed or permitted by Missouri law, which differ from accounting principles generally accepted in the United States of America, which would include all relevant Governmental Accounting Standards Board (GASB) pronouncements. The differences include use of a prescribed definition of the reporting entity and the cash basis of accounting.

A. Reporting Entity

The County’s operations include tax assessments and collections, state/county courts, county recorder, public safety, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include the primary government of Dade County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that are considered to comprise the County’s legal entity under the regulatory basis of accounting. Financial data of other entities that may be considered to be component units of the County under generally accepted accounting principles is not included.

In accordance with the regulatory basis of accounting, the financial statements of the County do not include the activity of the Circuit Court, which is part of the Missouri court system and is considered to be a state function, including the operations of the Circuit Clerk (other than the portion that is funded by the General Revenue Fund) and all funds under their control.

B. Basis of Presentation

Governmental Funds – Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, net assets, revenues/receipts and expenditures/disbursements. The County’s funds are governmental funds. Governmental funds are those through which most governmental functions are financed. The County’s expendable financial resources are accounted for through governmental funds.

Fiduciary Funds – Fiduciary funds consist of custodial funds. Custodial funds account for assets held by the County as an agent of individuals, private organizations, taxing units, other governments and/or funds. Budgets are not adopted for the County’s custodial funds.

C. Basis of Accounting

The financial statements are prepared on the cash basis of accounting; accordingly, amounts are recognized when received or disbursed in cash. This basis of accounting differs from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred.

D. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50, RSMo, the County's policy is to adopt a budget for each governmental fund.
2. On or before January 15, each elected officer and department director will transmit to the County Commission and County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures, on the cash basis of accounting, for all budgeted funds. Budgeting of appropriations is based upon an estimated fund balance at the beginning of the year as well as estimated revenues to be received.
4. State law requires that, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance. However, the Law Enforcement Fund had actual expenditures that exceeded actual revenues plus beginning fund balance in 2023 and 2024.
5. A public hearing is conducted to obtain public comment on the budget. Prior to its approval by the County Commission, the budget document is available for public inspection, which usually takes place the third and fourth weeks of January.
6. Prior to February 1, the budget is legally enacted by a vote of the County Commission.
7. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by a formal vote of the Commission. Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year.
8. Budgets are prepared and adopted on the cash basis of accounting.
9. Adoption of a formal budget is required by law. However, the County did not adopt a formal budget for the Special Elections and Tax Maintenance Funds in 2023 and 2024, and the Nursing Home Fund in 2023.

10. Section 50.740, RSMo prohibits expenditures in excess of the approved budgets. Actual expenditures exceeded budgeted amounts for the following funds:

	<u>2024</u>	<u>2023</u>
Law Enforcement	✓	✓
Prosecuting Attorney Bad Check	N/A	✓
Law Enforcement Training	N/A	✓
Sheriff Revolving	✓	N/A
Nursing Home	✓	N/A

Also, the Special Elections and Tax Maintenance Funds in 2023 and 2024 and the Nursing Home Fund in 2023 had expenditures exceeding budgetary authority to the extent that formal budgets were not adopted for these Funds.

- E. Property taxes are based on the voter-approved tax levy applied to the real and personal assessed property values. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1 of the following year.

The assessed valuations of the tangible taxable property included within the County's boundaries for the calendar years 2024 and 2023 for purposes of taxation were:

	<u>2024</u>	<u>2023</u>
Real Estate	\$ 89,355,291	\$ 89,141,896
Personal Property	43,679,457	44,756,277
Railroad and Utilities	27,671,990	27,085,698
Total	<u>\$ 160,706,738</u>	<u>\$ 160,983,871</u>

For calendar years 2024 and 2023, the County Commission approved a tax levy per \$100 of assessed valuation of tangible taxable property as follows:

	<u>2024</u>	<u>2023</u>
General Revenue	\$ 0.2400	\$ 0.2200
Road and Bridge	0.5000	0.4948

- F. Cash Deposits

Deposits are stated at cost, which approximates market. Cash balances for all the County Treasurer funds are pooled and invested to the extent possible. Interest earned from these balances is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents may include repurchase agreements and any other instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest-bearing obligations guaranteed as to both principal and interest by the United States, or any instrumentality thereof, certain municipal bonds authorized by Missouri statute, or time certificates of deposit. Funds in the form of cash on deposit or time certificates of

deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash balances are presented in Note 2.

G. Interfund Activity

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing. Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring the costs.

2. CASH

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements within the "Cash" caption.

Custodial Credit Risk - Deposits – Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2024, the County had the following cash balances:

	<u>Carrying Value</u>	<u>Bank Balance</u>	<u>FDIC Coverage</u>
Cash - Governmental Funds	\$ 3,417,611	\$ 3,849,489	\$ 250,181
Cash - Fiduciary Funds	\$ 7,620,893	\$ 6,045,511	\$ 510,422

At December 31, 2023, the County had the following cash balances:

	<u>Carrying Value</u>	<u>Bank Balance</u>	<u>FDIC Coverage</u>
Cash - Governmental Funds	\$ 3,725,488	\$ 4,007,967	\$ 250,751
Cash - Fiduciary Funds	\$ 6,379,953	\$ 4,358,602	\$ 463,955

The remainder of the balances not covered by FDIC deposit insurance at December 31, 2024 and 2023 were covered by collateral held at the Federal Reserve Bank and the County's safekeeping bank agent in the County's name or by a line of credit held by the County or by its agent in the County's name.

3. COUNTY EMPLOYEES' RETIREMENT PLANS

A. County Employees' Retirement Fund (CERF)

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

1) Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than one thousand (1,000) hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994.

The general administration and the responsibility for the proper operation of the Fund and the investment of the Fund are vested in a board of directors of eleven persons.

2) Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County Employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death.

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement is at age fifty-five. Any member with less than eight years of creditable service forfeits all rights in the Fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, by calling 1-877-632-2373, or by the following website, www.mocerf.org.

3) Funding Policy

In accordance with State Statutes, the Plan is partially funded through various fees collected by counties and remitted to the CERF. Further, a contribution to CERF of 2% of annual salary is required for eligible employees hired before February 2002, while a contribution of 6% of annual salary is required of employees hired after February 2002. During 2024 and 2023, the County collected and remitted to CERF employee

withholdings and fees collected of \$105,392 and \$77,755, respectively for the years then ended.

B. Prosecuting Attorney Retirement Fund

In accordance with Section 56.807, RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County contributed \$4,488 and \$2,805, respectively, for the years ended December 31, 2024 and 2023.

C. Other Retirement Plans

- 1) Dade County has a voluntary 457(b) plan which is paid by a deduction from employee's salary. These contributions qualify under the Internal Revenue Code and are tax exempt. Employee contributions collected and remitted by the County for the years ended December 31, 2024 and 2023 were \$12,700 and \$17,186, respectively.
- 2) Dade County has a voluntary 401(a) plan which is paid by a .7% contribution from the employee's salary. These contributions qualify under the Internal Revenue Code and are tax exempt. Employee contributions collected and remitted by the County for the years ended December 31, 2024 and 2023 were \$7,909 and \$8,510, respectively.

4. POST EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

5. CLAIMS, COMMITMENT AND CONTINGENCIES

A. Compensated Absences

The County provides full-time employees with .5 days of sick leave for each completed calendar month of employment, up to a maximum of 1,392 hours. Upon termination, employees will not be compensated for any unused sick time.

Vacation time is made available in whole on the employee's anniversary date. Vacation time is one week for employees with one or two years of service and two weeks after three years of service. Employees are allowed to carry over vacation into the following year as long as the accrued vacation time is below the 240-hour threshold. Any vacation leave time above the maximum threshold will not be compensated and would be considered forfeited. Unused vacation time is payable upon separation.

B. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants, when performed, could result in the disallowance of certain costs. Accordingly, such audits could result in the refund of grant monies to the grantor agencies. Management

believes that any required refunds, if determined necessary, will be immaterial and, therefore, no provision has been made in the accompanying financial statements for the potential refund of grant monies.

6. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member of the Missouri Association of Counties Self-Insured Workers' Compensation Trust. The County purchases workers' compensation insurance through this fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

7. SUBSEQUENT EVENTS

The County has evaluated events subsequent to December 31, 2024 to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated through August 11, 2025, the date the financial statements were available to be issued.

COMPLIANCE SECTION

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the County Commission and
Officeholders of Dade County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Dade County, Missouri which comprise the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis and the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis as of December 31, 2023 and 2024, and the related Comparative Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis for the years then ended, and the related notes to the financial statements, which collectively comprise Dade County, Missouri's basic financial statements and have issued our report thereon dated August 11, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Dade County, Missouri's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Dade County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Dade County, Missouri's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain

deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2024-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Dade County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2024-002.

Dade County, Missouri's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Dade County, Missouri's responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Dade County, Missouri's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
August 11, 2025

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McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the County Commission and
Officeholders of Dade County, Missouri

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Dade County, Missouri's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Dade County, Missouri's major federal programs for the years ended December 31, 2023 and 2024. Dade County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Dade County, Missouri complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the years ended December 31, 2023 and 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Dade County, Missouri and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Dade County, Missouri's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Dade County, Missouri's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Dade County, Missouri's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Dade County, Missouri's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Dade County, Missouri's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Dade County, Missouri's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Dade County, Missouri's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal

program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
August 11, 2025

DADE COUNTY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Federal Assistance Listing Number	Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Entity Identifying Number	Federal Expenditures		Awards Passed-Through to Subrecipients	
			Year Ended December 31,		Year Ended December 31,	
			2023	2024	2023	2024
	U. S. DEPARTMENT OF THE INTERIOR					
	Direct Program -					
15.226	Payment in Lieu of Taxes	N/A	\$ 81,630	\$ 86,817	\$ -	\$ -
15.433	Flood Control Act Lands	N/A	600	97,787	573	92,926
	U. S. DEPARTMENT OF JUSTICE					
	Passed through Missouri Association of Prosecuting Attorneys -					
16.575	Crime Victim Assistance	MAPA 22-24	33,620	22,931	-	-
	U. S. DEPARTMENT OF TRANSPORTATION					
	Passed through Missouri Department of Transportation -					
20.205	Highway Planning and Construction	BRO-B029(12)	127,430	14,496	-	-
		BRO-B029(13)	22,954	51,660	-	-
		BRO-R029(001)	-	20,244	-	-
	Total 20.205		\$ 150,384	\$ 86,400	\$ -	\$ -
	U. S. DEPARTMENT OF THE TREASURY					
	Direct Program -					
21.027	COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	N/A	\$ 809,676	\$ 513,857	\$ -	\$ -
21.032	COVID-19 - Local Assistance and Tribal Consistency Fund	N/A	165,840	-	-	-
	ELECTION ASSISTANCE COMMISSION					
	Passed through Missouri Secretary of State -					
90.404	HAVA Election Security Grant	N/A	16,452	-	-	-
	U.S. DEPARTMENT OF HOMELAND SECURITY					
	Passed through Missouri Department of Public Safety -					
97.042	Emergency Management Performance Grants	N/A	5,835	5,380	-	-
	Total Expenditures of Federal Awards		\$ 1,264,037	\$ 813,172	\$ 573	\$ 92,926

See accompanying Notes to the Schedule of Expenditures of Federal Awards

DADE COUNTY, MISSOURI
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEARS ENDED DECEMBER 31, 2023 AND 2024

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal award activity of Dade County, Missouri for the years ended December 31, 2024 and 2023. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowed or are limited as to reimbursement. The County has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

DADE COUNTY, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEARS ENDED DECEMBER 31, 2023 AND 2024

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements:

Type of auditor’s report issued on whether the financial statements audited were prepared in accordance with GAAP: Adverse

Type of auditor’s report issued on whether the financial statements were prepared in accordance with the regulatory basis: Unmodified

The special purpose framework used as a basis of accounting was not required by state law.

Internal Control Over Financial Reporting:

- Material weakness(es) identified? Yes X No
- Significant deficiencies identified that are not considered to be material weaknesses? X Yes None Reported
- Noncompliance material to financial statements noted? X Yes No

Federal Awards:

Internal Control Over Major Programs:

- Material weakness(es) identified? Yes X No
- Significant deficiencies identified that are not considered to be material weaknesses? Yes X None Reported

Type of Auditor’s Report Issued on Compliance For Major Programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance section 200.516? Yes X No

Identification of Major Programs:

<u>Assistance Listing Number(s)</u>	<u>Name of Federal Program or Cluster</u>
21.027	Coronavirus State and Local Fiscal Recovery Funds

Dollar Threshold Used to Distinguish Between Type A and Type B Programs: \$750,000

Auditee Qualified as low-risk: Yes X No

SECTION II – FINANCIAL STATEMENTS FINDINGS

MATERIAL WEAKNESSES IN INTERNAL CONTROL

None

SIGNIFICANT INTERNAL CONTROL DEFICIENCIES

2024-001: Recorder Bank Reconciliations

Criteria: A proper system of internal controls requires a reconciliation between the accounting and bank records to be accurately completed in a timely manner.

Condition: The Recorder does not perform formal bank reconciliations and does not maintain a ledger balance of cash transactions to compare to the bank balances each month.

Cause: The Recorder's office has not implemented a procedure to perform monthly bank reconciliations and does not maintain accounting records of cash transactions.

Effect: Misstatements, whether due to fraud or error, may not be detected in a timely manner if proper bank reconciliation and bookkeeping procedures are not performed.

Recommendation: We recommend the Recorder implement procedures to perform formal bank reconciliations on a monthly basis, including the maintenance of an accounting record of cash transactions to compare to the monthly bank statement balances.

County's Response: I will try to keep up with balancing statements in the future. The program that I have shows whether each transaction in cash or check. My bank statements do not show cash deposits because all deposits are done remotely. The cash taken in is given to the Collector who writes me a check to deposit remotely.

Auditor's Evaluation: The Recorder should track all monetary transactions in a ledger that maintains a running bank balance, and should reconcile the balance to the bank statement balance each month.

ITEMS OF NONCOMPLIANCE

2024-002: Budgetary Controls

Criteria: State statutes prohibit expenditures in excess of approved budgets and require the preparation of a formal budget for all County funds. Section 52.312, RSMo requires the County to establish a "Tax Maintenance Fund" to be used solely as a depository for funds collected for the purpose of additional costs and expenses incurred in the office of the Collector.

Condition: The County did not adopt a formal budget for the Special Elections, Tax Maintenance, and Nursing Home Funds in 2023 and the Special Elections and Tax Maintenance Funds in 2024. Additionally, the County incurred expenditures in excess of the approved budgets for the Law Enforcement, Prosecuting Attorney Bad Check, and Law Enforcement Training Funds in 2023 and the Law Enforcement, Sheriff Revolving, and Nursing Home Funds in 2024. The actual expenditures that were approved in excess of the budgeted amounts in the Law Enforcement Fund caused the fund

balance to be negative at December 31, 2023 and 2024. Furthermore, the County has not created a separate Tax Maintenance Fund.

Cause: The Special Elections Fund is a separate bank account maintained by the County Clerk and a budget has not been adopted. The Nursing Home Fund was created to report the closing and sale of the nursing home. The fees taken by the Collector for the Tax Maintenance Fund are maintained in a bank account with other fiduciary Collector funds and the transactions pertaining to Tax Maintenance are not separately tracked. Expenditures were approved in excess of budgeted amounts and the budgets were not amended.

Effect: Budgetary controls are significant to the proper management and custodianship of county funds. Compliance with statutory requirements related to budgets improves control over county funds and helps to maintain the integrity of the budget process. Tax Maintenance funds should be kept separate from funds held by the Collector in a fiduciary manner to decrease the risk of inappropriate use of funds held in a fiduciary capacity.

Recommendation: We recommend that the County Commission adopt a formal budget for all County funds each year and ensure that expenditures are within approved budgets. We also recommend that the County separate the Tax Maintenance Fund from funds that are held in a fiduciary capacity and separately track the receipts and disbursements of the fund for financial reporting and budgeting purposes.

County's Response: The County Commission will work to properly handle these recommendations.

Auditor's Evaluation: The County should implement procedures to ensure compliance with budgetary requirements in future years.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None

MANAGEMENT'S RESPONSE TO AUDITOR'S FINDINGS:

- **Summary Schedule of Prior Audit Findings**
 - **Corrective Action Plan**

DADE COUNTY COMMISSION

Greenfield, Missouri 65661

Phone: (417) 637-2724

BRIAN WHITE
Eastern Commissioner
377 S. Dade 201
Everton, MO 65646
Phone (417) 844-9010

KIM KINDER
Presiding Commissioner
253 N. State Hwy 39
Greenfield, MO 65661
Phone (417) 840-2336

GREGG BURNS
Western Commissioner
13 E Dade 42
Arcola, MO 65603
Phone (417) 850-7789

IN SESSION MONDAY OF EACH WEEK

DADE COUNTY, MISSOURI SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

In accordance with the Uniform Guidance, this section reports the follow-up on action taken by Dade County, Missouri on the applicable findings in the prior audit report issued for the two years ended December 31, 2020 and 2019.

2020-001: The schedule of expenditures of federal awards (SEFA) reported by the County in the 2020 and 2021 annual budget documents contained errors in amounts of federal expenditures reported.

Status: Resolved.

2020-002: It was noted that transactions are not posted timely to the accounting system ledger prior to the fiscal year end cutoff. Additionally, the County's certificates of deposit are not included in the fund balances on the Treasurer's settlements and interest earned on the certificates is not recorded to the funds until the certificate is redeemed.

Status: Resolved.

2020-003: The County does not have a procedure in place for disbursements to be reviewed and approved for payment by the County Commission. Additionally, instances were noted in which invoices were not properly cancelled in order to prevent duplicate payment in accordance with stated County procedures.

Status: Resolved.

2020-004: It was noted there is no process in place for supervisor review and approval of Road and Bridge Department employee timesheets. All employees of the Road and Bridge Department are paid on an hourly basis. Additionally, annual salaries of salaried employees are approved in the annual budget document. However, there is no formal documentation of the approved rates of pay to support the pay rates of hourly employees.

Status: Considered resolved.

2020-005: The Recorder does not perform formal bank reconciliations on a monthly basis. Also, the reconciliations of the December 2018 and 2019 bank statements for the Sheriff's inmate security account were not performed timely.

Status: Partially resolved. See Finding 2024-001.

2020-006: The County had a total bank balance of \$7,450,511 as of December 31, 2019, \$740,453 of which was covered by FDIC deposit insurance, leaving an uninsured balance of \$6,710,058. The bank provided a report showing that the market value of pledged collateral securities was only \$6,633,978, leaving \$76,080 of unsecured deposits at December 31, 2019.

Status: Resolved.

2020-007: The County did not adopt a formal budget for the Election Services, Special Elections, and Tax Maintenance Funds in 2019 and 2020. Additionally, the County has not created a separate Tax Maintenance Fund.

Status: Not Resolved. See Finding 2024-002.

2020-008: We noted two purchases of Road and Bridge equipment for \$52,935 and \$48,845 for which there was no evidence of competitive bidding being performed.

Status: Resolved.

**DADE COUNTY, MISSOURI
CORRECTIVE ACTION PLAN**

Finding Reference Number: 2024-001

Federal Agency: N/A

Program Name: N/A

Assistance Listing Number: N/A

Responsible Official: Carolyn Kile, Recorder

Views of Responsible Individuals:

I will try to keep up with balancing statement in the future.

The program that I have shows whether each transaction is cash or check.

My bank statements do not show cash deposits because all deposits are done remotely. The cash taken in is given to the collector who writes me a check to deposit remotely

**DADE COUNTY, MISSOURI
CORRECTIVE ACTION PLAN**

Finding Reference Number: 2024-002

Federal Agency: N/A

Program Name: N/A

Assistance Listing Number: N/A

Responsible Official: County Commission

Views of Responsible Individuals: The County Commission will work to properly handle these recommendations

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McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

August 11, 2025

To the County Commission
Dade County, Missouri

We have audited the regulatory basis financial statements of Dade County, Missouri for the years ended December 31, 2023 and 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 19, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Dade County, Missouri are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2023 and 2024. We noted no transactions entered into by the County during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. Since the County is reporting on the cash basis of accounting, there are no particularly sensitive estimates affecting the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. There were no misstatements detected during the audit.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated August 11, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the County's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the County's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

In planning and performing our audit of the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis, the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis, and the related Comparative Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis – All Governmental Funds as of and for the years ended December 31, 2023 and 2024, we considered Dade County's internal control in order to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on internal control. We issued our report on our consideration of internal control over financial reporting dated August 11, 2025. However, during our audit we became aware of a matter that provides an opportunity for strengthening internal controls and ensuring compliance.

Hourly Employee Pay Rate Documentation

During the audit, we selected a sample of payroll transactions during the audit period for testing. As part of that testing, we attempted to agree the employee's rate of pay for the pay period to supporting documentation to ensure that they were paid the proper authorized rate. It was noted that the annual salaries of salaried employees are approved through the annual budget process. Hourly employees are included in the budgeted salary amounts, however, there is no formal documentation of the approved hourly pay rates for hourly employees. Any changes in the rate of pay for employees in the payroll system should be supported by documentation approved by a supervisor and/or the County Commissioners as evidence that the change was properly authorized. We recommend that the County implement procedures to formally document the approved pay rates for hourly employees.

Investment Policy

The County has not adopted a formal investment policy. Section 30.950, RSMo requires political subdivisions that manage public funds and have the authority to invest in instruments other than depository accounts at financial institutions to adopt an investment policy. Adoption of a formal investment policy commits the County to the principles of safety, liquidity, and yield when managing public funds. We recommend the County adopt an investment policy and review compliance with this policy at least annually as required by state statute.

Other Matters

We were engaged to report on the Schedule of Expenditures of Federal Awards, which accompanies the financial statements but is not Required Supplementary Information. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles prescribed or permitted by Missouri law, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the County Commission and management of Dade County, Missouri and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC