



SCOTT FITZPATRICK
MISSOURI STATE AUDITOR

To the County Commission
and
Officeholders of Livingston County, Missouri

The Office of the State Auditor contracted for an audit of Livingston County's financial statements for the year ended December 31, 2024, through the state Office of Administration, Division of Purchasing and Materials Management. The audit includes an audit of each county officer in fulfillment of our duties under Section 29.230.1, RSMo. A copy of this audit, performed by McBride, Lock & Associates, LLC, Certified Public Accountants, is attached.

A handwritten signature in black ink that reads "Scott Fitzpatrick". The signature is stylized, with the first letters of the first and last names being capitalized and prominent.

Scott Fitzpatrick
State Auditor

September 2025
Report No. 2025-055

ANNUAL FINANCIAL REPORT

LIVINGSTON COUNTY, MISSOURI

For the Year Ended
December 31, 2024

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

KANSAS CITY

LIVINGSTON COUNTY, MISSOURI
TABLE OF CONTENTS

	Page
INTRODUCTORY SECTION	
List of Elected Officials 2024	i
FINANCIAL SECTION	
Independent Auditor's Report	ii
BASIC FINANCIAL STATEMENTS:	
Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis	1
Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis – All Governmental Funds	2
Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis	11
Notes to the Financial Statements	12
COMPLIANCE SECTION	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	20
Independent Auditor's Report on Compliance For Each Major Federal Program and on Internal Control over Compliance Required by the Uniform Guidance	22
Schedule of Expenditures of Federal Awards	25
Notes to the Schedule of Expenditures of Federal Awards	26
Schedule of Findings and Questioned Costs	27
Summary Schedule of Prior Audit Findings	29

INTRODUCTORY SECTION

LIVINGSTON COUNTY, MISSOURI
List of Elected Officials 2024

County Commission

Presiding Commissioner – Ed Douglas

Commissioner, Western District – David Mapel

Commissioner, Eastern District – Dennis L. Hicks

Other Elected Officials

Assessor – Steve Ripley

Circuit Clerk – Jane Gann

Collector/Treasurer – Diana Havens

County Clerk – Sherry Parks

Coroner – J. Scott Lindley

Prosecuting Attorney – Adam L. Warren

Public Administrator – Geri Curtis

Recorder – Amy Baker

Sheriff – Steve Cox

FINANCIAL SECTION

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the County Commission and
Officeholders of Livingston County, Missouri

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Livingston County, Missouri, which comprise the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis and the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis as of December 31, 2024, and the related Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of each fund of Livingston County, Missouri, as of December 31, 2024, and their respective cash receipts and disbursements, and budgetary results for the year then ended, in accordance with the financial reporting provisions prescribed or permitted by Missouri law as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Livingston County, Missouri, as of December 31, 2024, or the changes in financial position thereof for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Livingston County, Missouri, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Livingston County, Missouri on the basis of the financial reporting provisions prescribed or permitted by Missouri law, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of Missouri law. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles prescribed or permitted by Missouri law. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Livingston County, Missouri's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the

financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Livingston County, Missouri's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Livingston County, Missouri's basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 21, 2025, on our consideration of Livingston County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Livingston County, Missouri's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Livingston County, Missouri's internal control over financial reporting and compliance.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
August 21, 2025

LIVINGSTON COUNTY, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

Fund	Cash and Investments January 1	Receipts	Disbursements	Cash and Investments December 31
General Revenue	\$ 1,434,010	\$ 4,500,811	\$ 5,098,001	\$ 836,820
Special Road and Bridge	234,208	2,345,150	2,187,691	391,667
Assessment	28,235	335,521	363,015	741
Law Enforcement Training	4,002	3,515	3,443	4,074
Prosecuting Attorney Training	1,777	2,203	3,306	674
Prosecuting Attorney Check Fees	2,950	1,103	3,070	983
Recorder's Special	102,361	28,779	46,000	85,140
Deputy Sheriff Supplemental Salary	6,060	15,511	16,040	5,531
Child Abuse	1,852	1,481	-	3,333
Enhanced 911	10,877	119,698	129,920	655
Planning and Zoning	-	19,896	19,896	-
Election Services	41,792	20,879	18,201	44,470
Victims Advocates Grant	-	61,118	61,118	-
Civil Fees	30,403	14,734	23,463	21,674
Concealed Carry Weapon Permit	2,947	887	1,129	2,705
Collector's Tax Maintenance	35,565	33,310	28,971	39,904
Use Tax	1,353,500	598,256	87,641	1,864,115
Law Enforcement Sales Tax	121,124	1,084,493	1,091,707	113,910
Inmate Security	186	8,374	8,000	560
Law Enforcement Restitution	200	2,323	2,501	22
Senior Citizens Tax Board	108,272	103,140	109,217	102,195
Special Election	-	12,632	12,632	-
Sales Tax Reserves	2,186,310	312,333	-	2,498,643
ARPA	563,263	12,653	575,916	-
Senate Bill 40 Board	859,984	571,672	455,714	975,942
Total	<u>\$ 7,129,878</u>	<u>\$ 10,210,472</u>	<u>\$ 10,346,592</u>	<u>\$ 6,993,758</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

LIVINGSTON COUNTY, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	GENERAL REVENUE FUND	
	Budget	Actual
RECEIPTS		
Property taxes	\$ 15,000	\$ 23,237
Sales taxes	2,825,374	3,031,309
Intergovernmental	636,532	693,087
Charges for services	703,080	585,052
Interest	60,000	39,982
Other	39,000	8,644
Transfers in	123,500	119,500
Total Receipts	<u>\$ 4,402,486</u>	<u>\$ 4,500,811</u>
DISBURSEMENTS		
County Commission	\$ 326,384	\$ 217,306
County Clerk	183,745	174,715
Elections	207,285	186,350
Buildings and grounds	412,829	242,936
Employee fringe benefits	33,300	22,546
Treasurer	212,056	207,465
Recorder of Deeds	154,971	151,191
Circuit Court	51,660	16,523
Court Administration	15,100	25,059
Public Administrator	205,582	194,361
Sheriff	1,125,484	1,005,258
Jail	965,000	1,121,964
Prosecuting Attorney	309,822	295,696
Juvenile Officer	299,500	257,028
Contingent	230,711	218,609
Court Reporter	500	399
Public Health and Welfare Services	26,500	3,495
Transfers out	795,402	757,100
Emergency fund	134,115	-
Total Disbursements	<u>\$ 5,689,946</u>	<u>\$ 5,098,001</u>
RECEIPTS OVER (UNDER)		
DISBURSEMENTS	\$ (1,287,460)	\$ (597,190)
CASH AND INVESTMENTS, JANUARY 1	<u>1,434,010</u>	<u>1,434,010</u>
CASH AND INVESTMENTS, DECEMBER 31	<u><u>\$ 146,550</u></u>	<u><u>\$ 836,820</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

LIVINGSTON COUNTY, MISSOURI
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
 - BUDGET AND ACTUAL - REGULATORY BASIS
 YEAR ENDED DECEMBER 31, 2024

	SPECIAL ROAD AND BRIDGE FUND		ASSESSMENT FUND		LAW ENFORCEMENT TRAINING FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ 112,000	\$ 114,415	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	2,894,520	1,958,089	36,000	35,944	-	-
Charges for services	20,000	58,091	319,000	244,219	3,700	2,988
Interest	20,000	14,555	2,500	2,145	40	27
Other	-	-	8,000	9,213	-	500
Transfers in	200,000	200,000	26,988	44,000	-	-
Total Receipts	<u>\$ 3,246,520</u>	<u>\$ 2,345,150</u>	<u>\$ 392,488</u>	<u>\$ 335,521</u>	<u>\$ 3,740</u>	<u>\$ 3,515</u>
DISBURSEMENTS						
Salaries	\$ 93,284	\$ 92,908	\$ 183,351	\$ 177,351	\$ -	\$ -
Employee fringe benefits	49,685	49,276	121,122	114,925	-	-
Materials and supplies	675,601	23,036	28,250	16,357	-	-
Services and other	53,100	57,399	23,500	14,419	7,300	3,443
Capital outlay	205,000	173,915	64,500	39,963	-	-
Construction	2,350,000	1,791,157	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 3,426,670</u>	<u>\$ 2,187,691</u>	<u>\$ 420,723</u>	<u>\$ 363,015</u>	<u>\$ 7,300</u>	<u>\$ 3,443</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (180,150)	\$ 157,459	\$ (28,235)	\$ (27,494)	\$ (3,560)	\$ 72
CASH AND INVESTMENTS, JANUARY 1	<u>234,208</u>	<u>234,208</u>	<u>28,235</u>	<u>28,235</u>	<u>4,002</u>	<u>4,002</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 54,058</u>	<u>\$ 391,667</u>	<u>\$ -</u>	<u>\$ 741</u>	<u>\$ 442</u>	<u>\$ 4,074</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

LIVINGSTON COUNTY, MISSOURI
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
 - BUDGET AND ACTUAL - REGULATORY BASIS
 YEAR ENDED DECEMBER 31, 2024

	PROSECUTING ATTORNEY TRAINING FUND		PROSECUTING ATTORNEY CHECK FEES FUND		RECORDER'S SPECIAL FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	3,000	2,195	1,100	1,080	17,500	28,203
Interest	35	8	30	23	1,500	576
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 3,035</u>	<u>\$ 2,203</u>	<u>\$ 1,130</u>	<u>\$ 1,103</u>	<u>\$ 19,000</u>	<u>\$ 28,779</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Services and other	4,600	3,306	3,300	3,070	45,527	1,800
Capital outlay	-	-	-	-	50,000	44,200
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 4,600</u>	<u>\$ 3,306</u>	<u>\$ 3,300</u>	<u>\$ 3,070</u>	<u>\$ 95,527</u>	<u>\$ 46,000</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (1,565)	\$ (1,103)	\$ (2,170)	\$ (1,967)	\$ (76,527)	\$ (17,221)
CASH AND INVESTMENTS, JANUARY 1	<u>1,777</u>	<u>1,777</u>	<u>2,950</u>	<u>2,950</u>	<u>102,361</u>	<u>102,361</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 212</u>	<u>\$ 674</u>	<u>\$ 780</u>	<u>\$ 983</u>	<u>\$ 25,834</u>	<u>\$ 85,140</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

LIVINGSTON COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	DEPUTY SHERIFF SUPPLEMENTAL SALARY FUND		CHILD ABUSE FUND		ENHANCED 911 FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	12,447	8,798	-	-	-	-
Charges for services	9,000	6,713	1,350	1,462	157,900	119,650
Interest	-	-	40	19	100	48
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 21,447</u>	<u>\$ 15,511</u>	<u>\$ 1,390</u>	<u>\$ 1,481</u>	<u>\$ 158,000</u>	<u>\$ 119,698</u>
DISBURSEMENTS						
Salaries	\$ 10,200	\$ 7,548	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	2,259	1,779	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Services and other	9,000	6,713	2,000	-	168,877	129,920
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 21,459</u>	<u>\$ 16,040</u>	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 168,877</u>	<u>\$ 129,920</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (12)	\$ (529)	\$ (610)	\$ 1,481	\$ (10,877)	\$ (10,222)
CASH AND INVESTMENTS, JANUARY 1	<u>6,060</u>	<u>6,060</u>	<u>1,852</u>	<u>1,852</u>	<u>10,877</u>	<u>10,877</u>
CASH AND INVESTMENTS, DECEMBER 31	<u><u>\$ 6,048</u></u>	<u><u>\$ 5,531</u></u>	<u><u>\$ 1,242</u></u>	<u><u>\$ 3,333</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 655</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

LIVINGSTON COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	PLANNING AND ZONING FUND		ELECTION SERVICES FUND		VICTIM ADVOCATES GRANT FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	21,900	16,252	36,261	33,383
Charges for services	-	1,000	10,000	4,302	-	-
Interest	-	-	400	325	-	-
Other	-	-	-	-	-	-
Transfers in	30,994	18,896	-	-	25,420	27,735
Total Receipts	<u>\$ 30,994</u>	<u>\$ 19,896</u>	<u>\$ 32,300</u>	<u>\$ 20,879</u>	<u>\$ 61,681</u>	<u>\$ 61,118</u>
DISBURSEMENTS						
Salaries	\$ 15,081	\$ 15,081	\$ -	\$ -	\$ 41,321	\$ 41,321
Employee fringe benefits	3,713	3,753	-	-	19,860	19,797
Materials and supplies	400	190	-	-	500	-
Services and other	11,800	872	40,200	11,508	-	-
Capital outlay	-	-	-	6,693	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 30,994</u>	<u>\$ 19,896</u>	<u>\$ 40,200</u>	<u>\$ 18,201</u>	<u>\$ 61,681</u>	<u>\$ 61,118</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ -	\$ (7,900)	\$ 2,678	\$ -	\$ -
CASH AND INVESTMENTS, JANUARY 1	-	-	41,792	41,792	-	-
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,892</u>	<u>\$ 44,470</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

LIVINGSTON COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	CIVIL FEES FUND		CONCEALED CARRY WEAPON PERMIT FUND		COLLECTOR'S TAX MAINTENANCE FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	14,000	14,524	400	867	33,800	32,149
Interest	400	210	40	20	1,200	1,161
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 14,400</u>	<u>\$ 14,734</u>	<u>\$ 440</u>	<u>\$ 887</u>	<u>\$ 35,000</u>	<u>\$ 33,310</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	14,500	17,132	500	410	-	-
Services and other	14,800	6,331	1,900	719	40,000	28,971
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 29,300</u>	<u>\$ 23,463</u>	<u>\$ 2,400</u>	<u>\$ 1,129</u>	<u>\$ 40,000</u>	<u>\$ 28,971</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (14,900)	\$ (8,729)	\$ (1,960)	\$ (242)	\$ (5,000)	\$ 4,339
CASH AND INVESTMENTS, JANUARY 1	<u>30,403</u>	<u>30,403</u>	<u>2,947</u>	<u>2,947</u>	<u>35,565</u>	<u>35,565</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 15,503</u>	<u>\$ 21,674</u>	<u>\$ 987</u>	<u>\$ 2,705</u>	<u>\$ 30,565</u>	<u>\$ 39,904</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

LIVINGSTON COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	USE TAX FUND		LAW ENFORCEMENT SALES TAX FUND		INMATE SECURITY FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	500,000	554,153	687,622	732,320	-	-
Intergovernmental	-	-	38,258	28,633	-	-
Charges for services	-	-	12,000	95,257	10,800	8,346
Interest	45,000	44,103	2,000	1,314	80	28
Other	-	-	-	-	-	-
Transfers in	-	-	286,000	226,969	-	-
Total Receipts	<u>\$ 545,000</u>	<u>\$ 598,256</u>	<u>\$ 1,025,880</u>	<u>\$ 1,084,493</u>	<u>\$ 10,880</u>	<u>\$ 8,374</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ 75,028	\$ 77,033	\$ -	\$ -
Employee fringe benefits	-	-	82,746	63,991	-	-
Materials and supplies	-	-	20,350	23,794	-	-
Services and other	-	-	732,309	735,910	-	-
Capital outlay	187,641	87,641	110,466	71,479	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	119,500	119,500	11,000	8,000
Total Disbursements	<u>\$ 187,641</u>	<u>\$ 87,641</u>	<u>\$ 1,140,399</u>	<u>\$ 1,091,707</u>	<u>\$ 11,000</u>	<u>\$ 8,000</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 357,359	\$ 510,615	\$ (114,519)	\$ (7,214)	\$ (120)	\$ 374
CASH AND INVESTMENTS, JANUARY 1	<u>1,353,500</u>	<u>1,353,500</u>	<u>121,124</u>	<u>121,124</u>	<u>186</u>	<u>186</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 1,710,859</u>	<u>\$ 1,864,115</u>	<u>\$ 6,605</u>	<u>\$ 113,910</u>	<u>\$ 66</u>	<u>\$ 560</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

LIVINGSTON COUNTY, MISSOURI
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	LAW ENFORCEMENT RESTITUTION FUND		SENIOR CITIZENS TAX BOARD FUND		SPECIAL ELECTION FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ 118,000	\$ 102,527	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	109,900	12,632
Charges for services	5,780	2,317	-	-	-	-
Interest	40	6	100	613	-	-
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 5,820</u>	<u>\$ 2,323</u>	<u>\$ 118,100</u>	<u>\$ 103,140</u>	<u>\$ 109,900</u>	<u>\$ 12,632</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	70	-	15,000	976
Services and other	1,000	1	213,110	109,217	94,900	11,656
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	5,000	2,500	-	-	-	-
Total Disbursements	<u>\$ 6,000</u>	<u>\$ 2,501</u>	<u>\$ 213,180</u>	<u>\$ 109,217</u>	<u>\$ 109,900</u>	<u>\$ 12,632</u>
RECEIPTS OVER (UNDER)						
DISBURSEMENTS	\$ (180)	\$ (178)	\$ (95,080)	\$ (6,077)	\$ -	\$ -
CASH AND INVESTMENTS, JANUARY 1	<u>200</u>	<u>200</u>	<u>108,272</u>	<u>108,272</u>	<u>-</u>	<u>-</u>
CASH AND INVESTMENTS, DECEMBER 31	<u><u>\$ 20</u></u>	<u><u>\$ 22</u></u>	<u><u>\$ 13,192</u></u>	<u><u>\$ 102,195</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

LIVINGSTON COUNTY, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH
- BUDGET AND ACTUAL - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

	SALES TAX RESERVES FUND		ARPA FUND		SENATE BILL 40 BOARD FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 215,000	\$ 256,544
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	300,000	299,100
Charges for services	-	-	-	-	-	-
Interest	80,000	62,333	35,000	12,653	5,000	16,028
Other	-	-	-	-	-	-
Transfers in	250,000	250,000	-	-	-	-
Total Receipts	<u>\$ 330,000</u>	<u>\$ 312,333</u>	<u>\$ 35,000</u>	<u>\$ 12,653</u>	<u>\$ 520,000</u>	<u>\$ 571,672</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 281,726
Employee fringe benefits	-	-	-	-	32,000	21,552
Materials and supplies	-	-	-	-	3,000	1,835
Services and other	272,000	-	458,263	556,596	175,000	144,351
Capital outlay	-	-	140,000	19,320	10,000	6,250
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 272,000</u>	<u>\$ -</u>	<u>\$ 598,263</u>	<u>\$ 575,916</u>	<u>\$ 520,000</u>	<u>\$ 455,714</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 58,000	\$ 312,333	\$ (563,263)	\$ (563,263)	\$ -	\$ 115,958
CASH AND INVESTMENTS, JANUARY 1	<u>2,186,310</u>	<u>2,186,310</u>	<u>563,263</u>	<u>563,263</u>	<u>859,984</u>	<u>859,984</u>
CASH AND INVESTMENTS, DECEMBER 31	<u><u>\$ 2,244,310</u></u>	<u><u>\$ 2,498,643</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 859,984</u></u>	<u><u>\$ 975,942</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

LIVINGSTON COUNTY, MISSOURI
STATEMENT OF FIDUCIARY RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - REGULATORY BASIS
YEAR ENDED DECEMBER 31, 2024

Fund/Account	Cash and Cash Equivalents January 1	Receipts	Disbursements	Cash and Cash Equivalents December 31
Treasurer Criminal Cost	\$ -	\$ 187,821	\$ 187,821	\$ -
Treasurer Unclaimed Fees	38	-	-	38
Treasurer CERF	22,439	196,957	198,122	21,274
Treasurer Financial Institution Tax	-	8,677	8,645	32
Treasurer Inmate SSA Incentive	5,200	2,200	5,000	2,400
Treasurer Fines School	71,646	104,632	122,398	53,880
Treasurer Cemetery	14,139	134	1,414	12,859
Collector	11,639,160	15,648,581	13,561,672	13,726,069
Recorder	-	88,563	88,563	-
Prosecuting Attorney	175	4,320	3,879	616
Sheriff	27	74,736	72,846	1,917
Public Administrator	877,700	2,073,649	1,716,890	1,234,459
Total	<u>\$ 12,630,524</u>	<u>\$ 18,390,270</u>	<u>\$ 15,967,250</u>	<u>\$ 15,053,544</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

LIVINGSTON COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Livingston County, Missouri (“County”) is governed by a three-member board of commissioners. In addition to the three board members, there are nine elected Constitutional Officers: Assessor, Circuit Clerk, Collector/Treasurer, Coroner, County Clerk, Prosecuting Attorney, Public Administrator, Recorder, Sheriff.

As discussed further in Note 1, these financial statements are presented using accounting practices prescribed or permitted by Missouri law, which differ from accounting principles generally accepted in the United States of America, which would include all relevant Governmental Accounting Standards Board (GASB) pronouncements. The differences include use of a prescribed definition of the reporting entity and the cash basis of accounting.

A. Reporting Entity

The County’s operations include tax assessments and collections, state/county courts, county recorder, public safety, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include the primary government of Livingston County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that are considered to comprise the County’s legal entity under the regulatory basis of accounting. Financial data of other entities that may be considered to be component units of the County under generally accepted accounting principles is not included.

In accordance with the regulatory basis of accounting, the financial statements of the County do not include the activity of the Circuit Court, which is part of the Missouri court system and is considered to be a state function, including the operations of the Circuit Clerk (other than the portion that is funded by the General Revenue Fund) and all funds under their control.

B. Basis of Presentation

Governmental Funds – Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, net assets, revenues/receipts and expenditures/disbursements. The County’s funds are governmental funds. Governmental funds are those through which most governmental functions are financed. The County’s expendable financial resources are accounted for through governmental funds.

Fiduciary Funds – Fiduciary funds consist of custodial funds. Custodial funds account for assets held by the County as an agent of individuals, private organizations, taxing units, other governments and/or funds. Budgets are not adopted for the County’s custodial funds.

C. Basis of Accounting

The financial statements are prepared on the cash basis of accounting; accordingly, amounts are recognized when received or disbursed in cash. This basis of accounting differs from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred.

D. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50, RSMo, the County's policy is to adopt a budget for each governmental fund.
2. On or before January 15, each elected officer and department director will transmit to the County Commission and County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures, on the cash basis of accounting, for all budgeted funds. Budgeting of appropriations is based upon an estimated fund balance at the beginning of the year as well as estimated revenues to be received.
4. State law requires that, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance.
5. A public hearing is conducted to obtain public comment on the budget. Prior to its approval by the County Commission, the budget document is available for public inspection, which usually takes place the third and fourth weeks of January.
6. Prior to February 1, the budget is legally enacted by a vote of the County Commission.
7. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by a formal vote of the Commission. Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year.
8. Budgets are prepared and adopted on the cash basis of accounting.
9. Adoption of a formal budget is required by law.
10. Section 50.740, RSMo prohibits expenditures in excess of the approved budgets.

- E. Property taxes are based on the voter-approved tax levy applied to the real and personal assessed property values. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1 of the following year.

The assessed valuations of the tangible taxable property included within the County's boundaries for the calendar year 2024 for purposes of taxation were:

Real Estate	\$ 151,141,180
Personal Property	65,639,147
Railroad and Utilities	17,400,365
Total	<u>\$ 234,180,692</u>

For calendar year 2024, the County Commission approved a tax levy per \$100 of assessed valuation of tangible taxable property as follows:

General Revenue	\$ 0.0272
Senior Citizens Tax Board	0.0498
Senate Bill 40 Board	0.0997

In addition to the levy above, the County receives 5% of Road & Bridge taxes levied and collected by each township in the County.

F. Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer funds are pooled and invested to the extent possible. Interest earned from these balances is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents may include repurchase agreements and any other instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest-bearing obligations guaranteed as to both principal and interest by the United States, or any instrumentality thereof, certain municipal bonds authorized by Missouri statute, or time certificates of deposit. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash and investment balances are presented in Note 2.

G. Interfund Activity

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing. Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring the costs.

2. CASH AND INVESTMENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements within the "Cash and Investments" caption. Cash includes deposits and short-term investments with maturities that are less than ninety days. Investments consist of certificates of deposit with original maturities that are greater than ninety days.

Custodial Credit Risk - Deposits – Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2024, the County had the following cash and investment balances:

	<u>Carrying Value</u>	<u>Bank Balance</u>	<u>FDIC Coverage</u>
Cash and Cash Equivalents	\$ 1,804,743	\$ 2,759,143	\$ 586,877
Investments	<u>5,189,015</u>	<u>5,189,015</u>	<u>744,923</u>
Total Governmental Funds	<u>\$ 6,993,758</u>	<u>\$ 7,948,158</u>	<u>\$ 1,331,800</u>
Cash and Cash Equivalents - Fiduciary Funds	<u>\$ 15,053,544</u>	<u>\$ 10,338,869</u>	<u>\$ 1,452,371</u>

The remainder of the balances not covered by FDIC deposit insurance at December 31, 2024 were covered by collateral held at the Federal Reserve Bank and the County's safekeeping bank agent in the County's name or by a line of credit held by the County or by its agent in the County's name, except for \$40,030 held by the Public Administrator for one ward in one bank.

3. COUNTY EMPLOYEES' RETIREMENT PLANS

A. Missouri Local Government Employees Retirement System (LAGERS)

1) Plan Description

Livingston County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by statute, Section 70.600-70.755, RSMo. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401 (a) and is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, Missouri 65102 or by calling 1-800-447-4334, or by the following website, www.molagers.org.

2) Pension Benefits

Benefits are available to all full-time employees working in a LAGERS covered department. Benefits vest when an employee earns five years (60 months) of service credit in the system. Normal retirement age is 60 (General) or 55 (Police), and early retirement is 55 (General) and 50 (Police). Benefits are paid out using a formula that is based on the employee's final average salary and amount of credited service time.

3) Funding Policy

Full-time employees of Livingston County do not contribute to the pension plan. The June 30th statutorily required contribution rates were 15.6% (General), and 14.6% (Police) of annual covered payroll for 2024. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute. For the year ended December 31, 2024, the County contributed \$278,519 to LAGERS.

B. County Employees' Retirement Fund (CERF)

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

1) Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than one thousand (1,000) hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994.

The general administration and the responsibility for the proper operation of the Fund and the investment of the Fund are vested in a board of directors of eleven persons.

2) Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County Employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death.

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement is at age fifty-five. Any member with

less than eight years of creditable service forfeits all rights in the Fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, by calling 1-877-632-2373, or by the following website, www.mocerf.org.

3) Funding Policy

In accordance with State Statutes, the Plan is partially funded through various fees collected by counties and remitted to the CERF. Further, all participants hired on or after February 24, 2002 are required to contribute an additional 4% of their gross compensation to CERF, starting January 1, 2003. An active LAGERS participant who was employed with the County prior to February 24, 2002, is not required to make contributions. During 2024, the County collected and remitted to CERF employee withholdings and fees collected of \$198,122 for the year then ended.

C. Prosecuting Attorney Retirement Fund

In accordance with Section 56.807, RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County contributed \$6,392 for the year ended December 31, 2024.

4. POST EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

5. CLAIMS, COMMITMENT AND CONTINGENCIES

A. Compensated Absences

The County provides employees with up to three weeks of paid vacation based upon the number of years of continuous service. Employees may carry over a maximum of two weeks of vacation time. Compensation for unused vacation is at the discretion of the County Commission. Upon termination from County employment, an employee is reimbursed for unused vacation and overtime, if applicable. Failure to give proper notice forfeits all unused vacation time.

Regular full-time employees accrue sick leave at six to ten hours per month depending on the length of their normal work week. Employees may accrue sick leave days with pay to a maximum of 72 regular working days in a fiscal year.

B. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants, when performed, could result in the disallowance of certain costs. Accordingly, such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial and, therefore, no provision has been made in the accompanying financial statements for the potential refund of grant monies.

C. Litigation

The County was involved in pending litigation as of the audit report date. The County's management and legal counsel anticipate that potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

6. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body. The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections which are intended to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is a member of the Missouri Association of Counties Self-Insured Workers' Compensation Trust. The County purchases workers' compensation insurance through this fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

7. LONG-TERM DEBT

On December 21, 2018, the County entered into a lease purchase agreement with BTC Bank for funding Courthouse renovations. The lease is for \$863,000 with 15 varying annual payments with an interest rate of 4.1%.

Fiscal Year Ending December 31,	Principal	Interest	Total
2025	\$ 60,872	\$ 27,048	\$ 87,920
2026	63,661	24,552	88,213
2027	66,575	21,942	88,517
2028	69,624	19,213	88,837
2029	72,813	16,358	89,171
2030 - 2033	326,165	34,180	360,345
Totals	<u>\$ 659,710</u>	<u>\$ 143,293</u>	<u>\$ 803,003</u>

The following schedule shows changes in long-term debt during the year ended December 31, 2024:

Description	Balance 12/31/2023	Additions	Payments	Balance 12/31/2024	Interest Paid
Courthouse Renovations	\$ 717,916	\$ -	\$ (58,206)	\$ 659,710	\$ 29,435

8. SUBSEQUENT EVENTS

The County has evaluated events subsequent to December 31, 2024 to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated through August 21, 2025, the date the financial statements were available to be issued.

COMPLIANCE SECTION

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the County Commission and
Officeholders of Livingston County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Livingston County, Missouri which comprise the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis and the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis as of December 31, 2024, and the related Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis for the year then ended, and the related notes to the financial statements, which collectively comprise Livingston County, Missouri's basic financial statements and have issued our report thereon dated August 21, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Livingston County, Missouri's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Livingston County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Livingston County, Missouri's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Livingston County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
August 21, 2025

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the County Commission and
Officeholders of Livingston County, Missouri

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Livingston County, Missouri's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Livingston County, Missouri's major federal programs for the year ended December 31, 2024. Livingston County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Livingston County, Missouri complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Livingston County, Missouri and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Livingston County, Missouri's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Livingston County, Missouri's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Livingston County, Missouri's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Livingston County, Missouri's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Livingston County, Missouri's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Livingston County, Missouri's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Livingston County, Missouri's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant

deficiencies over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
August 21, 2025

LIVINGSTON COUNTY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Federal Assistance Listing Number	Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Entity Identifying Number	Federal Expenditures
U. S. DEPARTMENT OF JUSTICE			
16.575	Passed through Missouri Association of Prosecuting Attorneys - Crime Victim Assistance	N/A	\$ 41,321
16.607	Passed through Missouri Department of Public Safety - Bulletproof Vest Partnership Program	ULW-II	1,761
16.738	Edward Byrne Memorial Justice Assistance Grant Program	15PBJA-23-GG-02992-MUMU	9,965
U. S. DEPARTMENT OF TRANSPORTATION			
20.205	Passed through Missouri Department of Transportation - Highway Planning and Construction	BRO-R059(27)	397,133
		BRO-R059(28)	496,355
		BRO-R059(29)	45,001
		BRO-R059(001)	42,212
		BRO-R059(002)	38,729
	Total 20.205		<u>\$ 1,019,430</u>
20.600	State and Community Highway Safety	24-97-02-082	9,757
		25-PT-02-048	1,435
	Total 20.600 / Highway Safety Cluster		<u>\$ 11,192</u>
20.607	Alcohol Open Container Requirements	24-154-AL-083	2,623
		25-ENF-03-047	179
	Total 20.607		<u>\$ 2,802</u>
U. S. DEPARTMENT OF THE TREASURY			
21.027	Direct program - COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	n/a	496,779
U.S. ELECTION ASSISTANCE COMMISSION			
90.404	Passed through Missouri Office of Secretary of State - HAVA Election Security Grants	n/a	6,693
U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
93.563	Passed through Missouri Department of Social Services - Child Support Services	n/a	238
	Total Expenditures of Federal Awards		<u><u>\$ 1,590,181</u></u>

See accompanying Notes to the Schedule of Expenditures of Federal Awards

LIVINGSTON COUNTY, MISSOURI
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2024

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal award activity of Livingston County, Missouri for the year ended December 31, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowed or are limited as to reimbursement. The County has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE C – SUBRECIPIENTS

The County did not pass any federal awards through to subrecipients during the year ended December 31, 2024.

LIVINGSTON COUNTY, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2024

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements:

Type of auditor’s report issued on whether the financial statements audited were prepared in accordance with GAAP: Adverse

Type of auditor’s report issued on whether the financial statements were prepared in accordance with the regulatory basis: Unmodified

The special purpose framework used as a basis of accounting was not required by state law.

Internal Control Over Financial Reporting:

- Material weakness(es) identified? Yes X No
- Significant deficiencies identified that are not considered to be material weaknesses? Yes X None Reported
- Noncompliance material to financial statements noted? Yes X No

Federal Awards:

Internal Control Over Major Programs:

- Material weakness(es) identified? Yes X No
- Significant deficiencies identified that are not considered to be material weaknesses? Yes X None Reported

Type of Auditor’s Report Issued on Compliance For Major Programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance section 200.516? Yes X No

Identification of Major Programs:

<u>Assistance Listing Number(s)</u>	<u>Name of Federal Program or Cluster</u>
20.205	Highway, Planning, and Construction

Dollar Threshold Used to Distinguish Between Type A and Type B Programs: \$750,000

Auditee Qualified as low-risk: Yes X No

SECTION II – FINANCIAL STATEMENTS FINDINGS

MATERIAL WEAKNESSES IN INTERNAL CONTROL

None

SIGNIFICANT INTERNAL CONTROL DEFICIENCIES

None Noted

ITEMS OF NONCOMPLIANCE

None

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None

LIVINGSTON COUNTY, MISSOURI
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

In accordance with the Uniform Guidance, this section reports the follow-up on action taken by Livingston County, Missouri on the applicable findings in the prior audit report issued for the two years ended December 31, 2020 and 2019.

There were no findings noted in the prior audit report.

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McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

August 21, 2025

To the County Commission
Livingston County, Missouri

We have audited the regulatory basis financial statements of Livingston County, Missouri for the year ended December 31, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 27, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Livingston County, Missouri are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2024. We noted no transactions entered into by the County during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. Since the County is reporting on the cash basis of accounting, there are no particularly sensitive estimates affecting the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. There were no misstatements detected during the audit.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated August 21, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the County's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the County's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We were engaged to report on the Schedule of Expenditures of Federal Awards, which accompanies the financial statements but is not Required Supplementary Information. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles prescribed or permitted by Missouri law, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the County Commission and management of Livingston County, Missouri and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC