



SCOTT FITZPATRICK
MISSOURI STATE AUDITOR

To the County Commission
and
Officeholders of Monroe County, Missouri

The Office of the State Auditor contracted for an audit of Monroe County's financial statements for the 2 years ended December 31, 2022, through the state Office of Administration, Division of Purchasing and Materials Management. The audit includes an audit of each county officer in fulfillment of our duties under Section 29.230.1, RSMo. A copy of this audit, performed by McBride, Lock & Associates, LLC, Certified Public Accountants, is attached.

A handwritten signature in black ink that reads "Scott Fitzpatrick". The signature is stylized, with the first letters of the first and last names being large and prominent.

Scott Fitzpatrick
State Auditor

February 2025
Report No. 2025-005



Recommendations in the contracted audit of Monroe County

2022-001	The Prosecuting Attorney's office implement procedures to prepare proper monthly bank reconciliations.
2022-002	The Sheriff's office implement procedures to ensure monthly bank reconciliations are performed and reviewed by the Sheriff to ensure adequate segregation of duties. We also recommend that the Sheriff's office implement procedures to properly safeguard incoming receipts and timely deposit the funds into the bank.
2022-003	The Collector and Treasurer periodically review bank balances and work with the bank to ensure that public funds are adequately secured, especially at December 31 since this is the due date for property taxes.
2022-004	The county implement internal controls to ensure that the Schedule of Expenditures of Federal Awards (SEFA) completely and accurately states the expenditures of federal awards of the county each year.
2022-005	The county implement procedures to ensure that all required reports are properly submitted to the U.S. Department of the Treasury to ensure compliance with reporting requirements of the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program and that documentation of compliance is maintained.
Collector's Bank Reconciliation Inaccuracies	The Collector's office implement procedures to ensure that all outstanding items are included on the monthly bank reconciliations.
Absence of Investment Policy	The county adopt an investment policy and review compliance with this policy at least annually as required by state statute.
Budgetary Compliance	The county ensure compliance with state statutes by adopting a formal budget for all county funds. Additionally, we recommend the county implement procedures to perform an additional review of the county's prior year actual activity in the budgeting process to ensure all financial activity is correctly presented.

ANNUAL FINANCIAL REPORT

MONROE COUNTY, MISSOURI

For the Years Ended
December 31, 2022 and 2021

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

KANSAS CITY

MONROE COUNTY, MISSOURI

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INTRODUCTORY SECTION

MONROE COUNTY, MISSOURI
List of Elected Officials 2021-2022

County Commission

Presiding Commissioner – Michael Minor

Commissioner, Western District – Marilyn O’Bannon

Commissioner, Eastern District – Mike Whelan

Other Elected Officials

Assessor – Melinda James

Circuit Clerk – Heather D. Wheeler

Collector – Chrissy Graupman

County Clerk – LaJeana Peterson

Coroner – James K. Reinhard

Prosecuting Attorney – Talley Smith

Public Administrator – Jessica Chase

Recorder – Lori Decker

Sheriff – Joe Colston

Treasurer – Sheila Jurgesmeyer

FINANCIAL SECTION

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the County Commission and
Officeholders of Monroe County, Missouri

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Monroe County, Missouri, which comprise the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis and the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis as of December 31, 2021 and 2022, and the related Comparative Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis for the years then ended, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of each fund of Monroe County, Missouri, as of December 31, 2021 and 2022, and their respective cash receipts and disbursements, and budgetary results for the years then ended, in accordance with the financial reporting provisions prescribed or permitted by Missouri law as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Monroe County, Missouri, as of December 31, 2021 and 2022, or the changes in financial position thereof for the years then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Monroe County, Missouri, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Monroe County, Missouri on the basis of the financial reporting provisions prescribed or permitted by Missouri law, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of Missouri law. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles prescribed or permitted by Missouri law. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Monroe County, Missouri's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Monroe County, Missouri's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Monroe County, Missouri's basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purpose of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we also have issued our report dated December 3, 2024, on our consideration of Monroe County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Monroe County, Missouri's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Monroe County, Missouri's internal control over financial reporting and compliance.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
December 3, 2024

MONROE COUNTY, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2021 AND 2022

Fund	Cash and Investments January 1, 2021	Receipts 2021	Disbursements 2021	Cash and Investments December 31, 2021	Receipts 2022	Disbursements 2022	Cash and Investments December 31, 2022
General Revenue	\$ 698,048	\$ 2,166,152	\$ 2,298,445	\$ 565,755	\$ 2,328,348	\$ 2,310,596	\$ 583,507
Special Road and Bridge	342,014	1,357,161	1,321,942	377,233	1,989,179	1,729,572	636,840
Assessment	70,563	182,221	153,550	99,234	193,327	166,443	126,118
Collector's Tax Maintenance	30,221	11,900	7,658	34,463	14,722	10,315	38,870
Recorder's	10,131	6,960	6,002	11,089	6,656	7,190	10,555
Election Services	12,544	1,354	1,713	12,185	3,856	2,235	13,806
Prosecuting Attorney Training	4,695	1,429	1,790	4,334	1,804	1,530	4,608
Prosecuting Attorney Administrative Handling	3,019	626	1,453	2,192	786	294	2,684
Prosecuting Attorney Delinquent Tax	3,216	10	-	3,226	25	2,096	1,155
Sheriff Civil Fees	13,819	7,860	10,253	11,426	9,390	9,032	11,784
Sheriff Revolving	9,717	7,122	2,902	13,937	2,663	2,216	14,384
Inmate Detainee	32,492	8,388	13,009	27,871	10,079	9,438	28,512
Law Enforcement Training	872	4,561	3,693	1,740	1,886	2,980	646
DARE	5,777	1,560	-	7,337	2,467	-	9,804
County Law Enforcement Restitution	37,954	5,647	-	43,601	12,695	15,290	41,006
Domestic Violence	500	505	500	505	580	500	585
Local Emergency Planning Council	37	4,436	-	4,473	13	4,436	50
Mark Twain Reservoir	375,812	7,417	22,297	360,932	38,737	17,371	382,298
Senate Bill 40 Board	100,682	135,081	192,855	42,908	137,161	128,027	52,042
COVID-19 CARES Act	161,553	113	161,666	-	-	-	-
ARPA Rescue	-	840,635	-	840,635	858,948	522,801	1,176,782
Pleasant View Economic Development	8,954	2,556	7,521	3,989	7,685	96	11,578
Total	<u>\$ 1,922,620</u>	<u>\$ 4,753,694</u>	<u>\$ 4,207,249</u>	<u>\$ 2,469,065</u>	<u>\$ 5,621,007</u>	<u>\$ 4,942,458</u>	<u>\$ 3,147,614</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

MONROE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH -
BUDGET AND ACTUAL - REGULATORY BASIS

GENERAL REVENUE FUND Year Ended December 31,				
	2021		2022	
	Budget	Actual	Budget	Actual
RECEIPTS				
Property taxes	\$ 435,900	\$ 427,839	\$ 427,000	\$ 405,609
Sales taxes	867,372	915,116	890,000	934,082
Intergovernmental	599,856	497,449	688,218	613,794
Charges for services	273,220	273,440	327,949	315,906
Interest	6,000	2,921	-	11,605
Other	2,450	387	100	852
Transfers in	49,000	49,000	46,000	46,500
Total Receipts	<u>\$ 2,233,798</u>	<u>\$ 2,166,152</u>	<u>\$ 2,379,267</u>	<u>\$ 2,328,348</u>
DISBURSEMENTS				
County Commission	\$ 127,383	\$ 117,027	\$ 132,274	\$ 120,888
County Clerk	158,048	140,867	158,273	138,759
Elections	27,543	19,262	74,297	70,829
Buildings and grounds	278,675	85,331	189,753	103,922
Employee fringe benefits	2,500	2,165	2,500	586
Treasurer	60,774	59,666	60,186	58,100
Collector	106,677	103,023	109,628	101,992
Recorder of Deeds	59,775	59,559	58,988	57,930
Circuit Clerk	18,300	4,516	18,550	8,558
Court administration	4,952	4,131	4,975	4,979
Public Administrator	28,749	29,500	33,927	44,729
Public Safety	945,014	886,576	986,559	804,891
Other County government	843,111	772,922	822,799	775,387
Health and welfare	-	-	-	-
Transfers out	23,921	13,900	19,046	19,046
Emergency fund	67,014	-	71,378	-
Total Disbursements	<u>\$ 2,752,436</u>	<u>\$ 2,298,445</u>	<u>\$ 2,743,133</u>	<u>\$ 2,310,596</u>
RECEIPTS OVER (UNDER)				
DISBURSEMENTS	\$ (518,638)	\$ (132,293)	\$ (363,866)	\$ 17,752
CASH AND INVESTMENTS, JANUARY 1	<u>698,048</u>	<u>698,048</u>	<u>565,755</u>	<u>565,755</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 179,410</u>	<u>\$ 565,755</u>	<u>\$ 201,889</u>	<u>\$ 583,507</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONROE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	SPECIAL ROAD AND BRIDGE FUND				ASSESSMENT FUND			
	Year Ended December 31,				Year Ended December 31,			
	2021		2022		2021		2022	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ 322,500	\$ 318,924	\$ 308,000	\$ 322,946	\$ -	\$ -	\$ -	\$ -
Sales taxes	206,900	216,263	210,000	215,050	-	-	-	-
Intergovernmental	1,131,250	751,679	1,635,025	1,401,479	193,816	29,569	167,115	36,867
Charges for services	90,000	68,650	27,163	2,490	2,500	138,334	2,500	140,212
Interest	3,200	1,552	1,500	8,011	1,500	418	500	2,223
Other	1,000	93	25,100	39,203	-	-	-	-
Transfers in	-	-	-	-	13,900	13,900	14,025	14,025
Total Receipts	<u>\$ 1,754,850</u>	<u>\$ 1,357,161</u>	<u>\$ 2,206,788</u>	<u>\$ 1,989,179</u>	<u>\$ 211,716</u>	<u>\$ 182,221</u>	<u>\$ 184,140</u>	<u>\$ 193,327</u>
DISBURSEMENTS								
Salaries	\$ 379,504	\$ 369,093	\$ 367,784	\$ 341,145	\$ 90,532	\$ 92,003	\$ 89,814	\$ 90,029
Employee fringe benefits	177,558	168,485	159,113	137,791	47,343	38,819	40,569	38,521
Materials and supplies	104,950	107,356	157,450	122,817	3,500	4,766	4,500	2,047
Services and other	36,629	62,639	14,350	18,721	9,596	3,248	13,837	7,090
Capital outlay	231,000	170,146	277,000	205,464	14,475	14,714	32,500	28,756
Construction	964,747	402,223	1,377,036	831,634	-	-	-	-
Transfers out	67,000	42,000	72,000	72,000	-	-	-	-
Total Disbursements	<u>\$ 1,961,388</u>	<u>\$ 1,321,942</u>	<u>\$ 2,424,733</u>	<u>\$ 1,729,572</u>	<u>\$ 165,446</u>	<u>\$ 153,550</u>	<u>\$ 181,220</u>	<u>\$ 166,443</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (206,538)	\$ 35,219	\$ (217,945)	\$ 259,607	\$ 46,270	\$ 28,671	\$ 2,920	\$ 26,884
CASH AND INVESTMENTS, JANUARY 1	<u>342,014</u>	<u>342,014</u>	<u>377,233</u>	<u>377,233</u>	<u>70,563</u>	<u>70,563</u>	<u>99,234</u>	<u>99,234</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 135,476</u>	<u>\$ 377,233</u>	<u>\$ 159,288</u>	<u>\$ 636,840</u>	<u>\$ 116,833</u>	<u>\$ 99,234</u>	<u>\$ 102,154</u>	<u>\$ 126,118</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONROE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	COLLECTOR'S TAX MAINTENANCE FUND				RECORDER'S FUND			
	Year Ended December 31,				Year Ended December 31,			
	2021		2022		2021		2022	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	100	-
Charges for services	14,000	11,585	11,500	13,497	6,000	6,753	6,500	6,268
Interest	400	315	300	1,225	200	107	100	388
Other	-	-	-	-	-	100	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 14,400</u>	<u>\$ 11,900</u>	<u>\$ 11,800</u>	<u>\$ 14,722</u>	<u>\$ 6,200</u>	<u>\$ 6,960</u>	<u>\$ 6,700</u>	<u>\$ 6,656</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	3,000	587	3,000	299	2,000	1,099	1,200	146
Services and other	6,350	1,705	2,150	2,783	4,200	1,287	4,500	3,561
Capital outlay	5,000	1,366	6,000	3,233	8,000	3,616	8,000	3,483
Construction	-	-	-	-	-	-	-	-
Transfers out	-	4,000	4,000	4,000	-	-	-	-
Total Disbursements	<u>\$ 14,350</u>	<u>\$ 7,658</u>	<u>\$ 15,150</u>	<u>\$ 10,315</u>	<u>\$ 14,200</u>	<u>\$ 6,002</u>	<u>\$ 13,700</u>	<u>\$ 7,190</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 50	\$ 4,242	\$ (3,350)	\$ 4,407	\$ (8,000)	\$ 958	\$ (7,000)	\$ (534)
CASH AND INVESTMENTS, JANUARY 1	<u>30,221</u>	<u>30,221</u>	<u>34,463</u>	<u>34,463</u>	<u>10,131</u>	<u>10,131</u>	<u>11,089</u>	<u>11,089</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 30,271</u>	<u>\$ 34,463</u>	<u>\$ 31,113</u>	<u>\$ 38,870</u>	<u>\$ 2,131</u>	<u>\$ 11,089</u>	<u>\$ 4,089</u>	<u>\$ 10,555</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONROE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	ELECTION SERVICES FUND				PROSECUTING ATTORNEY TRAINING FUND			
	Year Ended December 31,				Year Ended December 31,			
	2021		2022		2021		2022	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	750	1,314	5,878	3,667	-	-	-	-
Charges for services	-	-	-	-	1,000	1,413	1,500	1,712
Interest	50	40	50	189	30	16	17	92
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 800</u>	<u>\$ 1,354</u>	<u>\$ 5,928</u>	<u>\$ 3,856</u>	<u>\$ 1,030</u>	<u>\$ 1,429</u>	<u>\$ 1,517</u>	<u>\$ 1,804</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-	-	-
Services and other	2,500	1,713	3,500	2,235	2,500	1,790	2,250	1,530
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 2,500</u>	<u>\$ 1,713</u>	<u>\$ 3,500</u>	<u>\$ 2,235</u>	<u>\$ 2,500</u>	<u>\$ 1,790</u>	<u>\$ 2,250</u>	<u>\$ 1,530</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (1,700)	\$ (359)	\$ 2,428	\$ 1,621	\$ (1,470)	\$ (361)	\$ (733)	\$ 274
CASH AND INVESTMENTS, JANUARY 1	<u>12,544</u>	<u>12,544</u>	<u>12,185</u>	<u>12,185</u>	<u>4,695</u>	<u>4,695</u>	<u>4,334</u>	<u>4,334</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 10,844</u>	<u>\$ 12,185</u>	<u>\$ 14,613</u>	<u>\$ 13,806</u>	<u>\$ 3,225</u>	<u>\$ 4,334</u>	<u>\$ 3,601</u>	<u>\$ 4,608</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONROE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	PROSECUTING ATTORNEY ADMINISTRATIVE HANDLING FUND				PROSECUTING ATTORNEY DELINQUENT TAX FUND			
	Year Ended December 31,				Year Ended December 31,			
	2021		2022		2021		2022	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	850	600	650	720	-	-	-	-
Interest	40	26	30	66	20	10	20	25
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 890</u>	<u>\$ 626</u>	<u>\$ 680</u>	<u>\$ 786</u>	<u>\$ 20</u>	<u>\$ 10</u>	<u>\$ 20</u>	<u>\$ 25</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	3,200	-	3,200	2,096
Services and other	3,000	1,453	2,825	294	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 3,000</u>	<u>\$ 1,453</u>	<u>\$ 2,825</u>	<u>\$ 294</u>	<u>\$ 3,200</u>	<u>\$ -</u>	<u>\$ 3,200</u>	<u>\$ 2,096</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (2,110)	\$ (827)	\$ (2,145)	\$ 492	\$ (3,180)	\$ 10	\$ (3,180)	\$ (2,071)
CASH AND INVESTMENTS, JANUARY 1	<u>3,019</u>	<u>3,019</u>	<u>2,192</u>	<u>2,192</u>	<u>3,216</u>	<u>3,216</u>	<u>3,226</u>	<u>3,226</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 909</u>	<u>\$ 2,192</u>	<u>\$ 47</u>	<u>\$ 2,684</u>	<u>\$ 36</u>	<u>\$ 3,226</u>	<u>\$ 46</u>	<u>\$ 1,155</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONROE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	SHERIFF CIVIL FEE FUND				SHERIFF REVOLVING FUND			
	Year Ended December 31,				Year Ended December 31,			
	2021		2022		2021		2022	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	5,100	7,814	11,418	8,891	5,300	7,025	5,300	2,270
Interest	100	46	60	499	90	97	90	393
Other	150	-	150	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 5,350</u>	<u>\$ 7,860</u>	<u>\$ 11,628</u>	<u>\$ 9,390</u>	<u>\$ 5,390</u>	<u>\$ 7,122</u>	<u>\$ 5,390</u>	<u>\$ 2,663</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	1,000	305	1,000	85	5,000	1,803	5,000	-
Services and other	2,500	2,500	2,500	5,000	2,100	1,099	2,100	2,216
Capital outlay	5,000	1,448	5,000	2,447	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	6,000	6,000	3,000	1,500	-	-	-	-
Total Disbursements	<u>\$ 14,500</u>	<u>\$ 10,253</u>	<u>\$ 11,500</u>	<u>\$ 9,032</u>	<u>\$ 7,100</u>	<u>\$ 2,902</u>	<u>\$ 7,100</u>	<u>\$ 2,216</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (9,150)	\$ (2,393)	\$ 128	\$ 358	\$ (1,710)	\$ 4,220	\$ (1,710)	\$ 447
CASH AND INVESTMENTS, JANUARY 1	<u>13,819</u>	<u>13,819</u>	<u>11,426</u>	<u>11,426</u>	<u>9,717</u>	<u>9,717</u>	<u>13,937</u>	<u>13,937</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 4,669</u>	<u>\$ 11,426</u>	<u>\$ 11,554</u>	<u>\$ 11,784</u>	<u>\$ 8,007</u>	<u>\$ 13,937</u>	<u>\$ 12,227</u>	<u>\$ 14,384</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONROE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	INMATE DETAINEE FUND				LAW ENFORCEMENT TRAINING FUND			
	Year Ended December 31,				Year Ended December 31,			
	2021		2022		2021		2022	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	10,350	8,105	7,050	9,290	2,358	1,556	2,358	866
Interest	500	283	300	789	20	5	5	20
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	3,000	3,000	3,000	1,000
Total Receipts	<u>\$ 10,850</u>	<u>\$ 8,388</u>	<u>\$ 7,350</u>	<u>\$ 10,079</u>	<u>\$ 5,378</u>	<u>\$ 4,561</u>	<u>\$ 5,363</u>	<u>\$ 1,886</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	3,000	1,504	3,000	1,000	-	-	-	-
Services and other	15,071	6,311	16,433	4,528	6,250	3,693	6,250	2,980
Capital outlay	10,000	5,194	10,000	3,910	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 28,071</u>	<u>\$ 13,009</u>	<u>\$ 29,433</u>	<u>\$ 9,438</u>	<u>\$ 6,250</u>	<u>\$ 3,693</u>	<u>\$ 6,250</u>	<u>\$ 2,980</u>
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ (17,221)	\$ (4,621)	\$ (22,083)	\$ 641	\$ (872)	\$ 868	\$ (887)	\$ (1,094)
CASH AND INVESTMENTS, JANUARY 1	<u>32,492</u>	<u>32,492</u>	<u>27,871</u>	<u>27,871</u>	<u>872</u>	<u>872</u>	<u>1,740</u>	<u>1,740</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 15,271</u>	<u>\$ 27,871</u>	<u>\$ 5,788</u>	<u>\$ 28,512</u>	<u>\$ -</u>	<u>\$ 1,740</u>	<u>\$ 853</u>	<u>\$ 646</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONROE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	DARE FUND				COUNTY LAW ENFORCEMENT RESTITUTION FUND			
	Year Ended December 31,				Year Ended December 31,			
	2021		2022		2021		2022	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	1,900	1,500	1,900	2,200	3,000	5,518	3,000	12,123
Interest	100	60	60	267	300	129	120	572
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 2,000</u>	<u>\$ 1,560</u>	<u>\$ 1,960</u>	<u>\$ 2,467</u>	<u>\$ 3,300</u>	<u>\$ 5,647</u>	<u>\$ 3,120</u>	<u>\$ 12,695</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	2,000	-	2,000	-	-	-	-	-
Services and other	1,040	-	2,050	-	-	-	-	390
Capital outlay	-	-	-	-	35,000	-	35,000	14,900
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 3,040</u>	<u>\$ -</u>	<u>\$ 4,050</u>	<u>\$ -</u>	<u>\$ 35,000</u>	<u>\$ -</u>	<u>\$ 35,000</u>	<u>\$ 15,290</u>
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ (1,040)	\$ 1,560	\$ (2,090)	\$ 2,467	\$ (31,700)	\$ 5,647	\$ (31,880)	\$ (2,595)
CASH AND INVESTMENTS, JANUARY 1	<u>5,777</u>	<u>5,777</u>	<u>7,337</u>	<u>7,337</u>	<u>37,954</u>	<u>37,954</u>	<u>43,601</u>	<u>43,601</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 4,737</u>	<u>\$ 7,337</u>	<u>\$ 5,247</u>	<u>\$ 9,804</u>	<u>\$ 6,254</u>	<u>\$ 43,601</u>	<u>\$ 11,721</u>	<u>\$ 41,006</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONROE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	DOMESTIC VIOLENCE FUND				LOCAL EMERGENCY PLANNING COUNCIL FUND			
	Year Ended December 31,				Year Ended December 31,			
	2021		2022		2021		2022	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	550	504	500	574	2,700	4,435	4,435	-
Interest	3	1	1	6	3	1	1	13
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 553</u>	<u>\$ 505</u>	<u>\$ 501</u>	<u>\$ 580</u>	<u>\$ 2,703</u>	<u>\$ 4,436</u>	<u>\$ 4,436</u>	<u>\$ 13</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-	-	-
Services and other	500	500	500	500	2,700	-	4,436	4,436
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 2,700</u>	<u>\$ -</u>	<u>\$ 4,436</u>	<u>\$ 4,436</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 53	\$ 5	\$ 1	\$ 80	\$ 3	\$ 4,436	\$ -	\$ (4,423)
CASH AND INVESTMENTS, JANUARY 1	<u>500</u>	<u>500</u>	<u>505</u>	<u>505</u>	<u>37</u>	<u>37</u>	<u>4,473</u>	<u>4,473</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 553</u>	<u>\$ 505</u>	<u>\$ 506</u>	<u>\$ 585</u>	<u>\$ 40</u>	<u>\$ 4,473</u>	<u>\$ 4,473</u>	<u>\$ 50</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONROE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	MARK TWAIN RESERVOIR FUND				SENATE BILL 40 BOARD FUND			
	Year Ended December 31,				Year Ended December 31,			
	2021		2022		2021		2022	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 143,152	\$ 134,712	\$ 144,524	\$ 136,998
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	6,400	-	-	-	-	-
Charges for services	2,500	217	1,500	264	5	-	-	-
Interest	4,500	7,200	6,830	8,473	600	269	250	148
Other	-	-	-	-	-	100	-	15
Transfers in	25,000	-	30,000	30,000	-	-	-	-
Total Receipts	<u>\$ 32,000</u>	<u>\$ 7,417</u>	<u>\$ 44,730</u>	<u>\$ 38,737</u>	<u>\$ 143,757</u>	<u>\$ 135,081</u>	<u>\$ 144,774</u>	<u>\$ 137,161</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ 8,282	\$ 8,282	\$ 9,180	\$ 12,684
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	318	918	350	1,635
Services and other	27,500	22,297	30,500	17,371	184,255	183,655	129,142	113,708
Capital outlay	-	-	-	-	-	-	350	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 27,500</u>	<u>\$ 22,297</u>	<u>\$ 30,500</u>	<u>\$ 17,371</u>	<u>\$ 192,855</u>	<u>\$ 192,855</u>	<u>\$ 139,022</u>	<u>\$ 128,027</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 4,500	\$ (14,880)	\$ 14,230	\$ 21,366	\$ (49,098)	\$ (57,774)	\$ 5,752	\$ 9,134
CASH AND INVESTMENTS, JANUARY 1	<u>375,812</u>	<u>375,812</u>	<u>360,932</u>	<u>360,932</u>	<u>100,682</u>	<u>100,682</u>	<u>42,908</u>	<u>42,908</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 380,312</u>	<u>\$ 360,932</u>	<u>\$ 375,162</u>	<u>\$ 382,298</u>	<u>\$ 51,584</u>	<u>\$ 42,908</u>	<u>\$ 48,660</u>	<u>\$ 52,042</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONROE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	COVID-19 CARES ACT FUND				ARPA RESCUE FUND			
	Year Ended December 31,				Year Ended December 31,			
	2021		2022		2021		2022	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	839,589	839,589	839,498
Charges for services	-	-	-	-	-	-	-	-
Interest	500	113	-	-	-	1,046	2,000	19,450
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	\$ 500	\$ 113	\$ -	\$ -	\$ -	\$ 840,635	\$ 841,589	\$ 858,948
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-	-	-
Services and other	162,053	161,666	-	-	-	-	839,589	522,801
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	\$ 162,053	\$ 161,666	\$ -	\$ -	\$ -	\$ -	\$ 839,589	\$ 522,801
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (161,553)	\$ (161,553)	\$ -	\$ -	\$ -	\$ 840,635	\$ 2,000	\$ 336,147
CASH AND INVESTMENTS, JANUARY 1	165,553	161,553	-	-	-	-	840,635	840,635
CASH AND INVESTMENTS, DECEMBER 31	\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ 840,635	\$ 842,635	\$ 1,176,782

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONROE COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH -
BUDGET AND ACTUAL - REGULATORY BASIS

PLEASANT VIEW ECONOMIC DEVELOPMENT FUND				
Year Ended December 31,				
	2021		2022	
	Budget	Actual	Budget	Actual
RECEIPTS				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Interest	75	30	15	164
Other	2,526	2,526	2,526	2,500
Transfers in	10,021	-	5,000	5,021
Total Receipts	\$ 12,622	\$ 2,556	\$ 7,541	\$ 7,685
DISBURSEMENTS				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-
Materials and supplies	-	-	-	-
Services and other	12,771	7,521	7,825	96
Capital outlay	-	-	-	-
Construction	-	-	-	-
Transfers out	-	-	-	-
Total Disbursements	\$ 12,771	\$ 7,521	\$ 7,825	\$ 96
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (149)	\$ (4,965)	\$ (284)	\$ 7,589
CASH AND INVESTMENTS, JANUARY 1	8,954	8,954	3,989	3,989
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 8,805</u>	<u>\$ 3,989</u>	<u>\$ 3,705</u>	<u>\$ 11,578</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

MONROE COUNTY, MISSOURI
STATEMENT OF FIDUCIARY RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2021 AND 2022

Fund/Account	Cash and Investments January 1, 2021	Receipts 2021	Disbursements 2021	Cash and Investments December 31, 2021	Receipts 2022	Disbursements 2022	Cash and Investments December 31, 2022
Treasurer CERF	\$ -	\$ 89,207	\$ 89,207	\$ -	\$ 96,881	\$ 96,881	\$ -
Treasurer Deputy Sheriff Salary Supplemental	-	1,450	1,450	-	1,620	1,620	-
Treasurer School Fines	11,514	52,212	52,480	11,246	82,685	77,736	16,195
Treasurer Financial Institution Tax	3,110	7,523	3,155	7,478	4,691	7,532	4,637
Treasurer Flood Control Lease	-	10,310	10,310	-	17,787	17,787	-
Treasurer Public Fund Special	2,958	5,659	2,085	6,532	-	-	6,532
Treasurer Juvenile Preservation	-	5,444	-	5,444	3,848	-	9,292
Treasurer County Health Insurance	49,171	310,388	355,803	3,756	302,351	271,388	34,719
Treasurer Associate Escrow	5,009	16	-	5,025	77	-	5,102
Treasurer Cemeteries	1,296,945	83,541	88,748	1,291,738	95,056	67,157	1,319,637
County Clerk Payroll Tax	11,745	350,316	348,787	13,274	330,958	344,170	62
Collector	7,144,152	8,888,265	9,330,695	6,701,722	9,842,910	9,348,022	7,196,610
Recorder	7,578	81,186	82,065	6,699	73,525	75,044	5,180
Prosecuting Attorney	588	48,455	48,542	501	7,383	6,864	1,020
Sheriff	1,568	36,849	34,936	3,481	197,927	170,488	30,920
Public Administrator	268,763	271,675	229,002	311,436	499,317	444,980	365,773
Total	<u>\$ 8,803,101</u>	<u>\$ 10,242,496</u>	<u>\$ 10,677,265</u>	<u>\$ 8,368,332</u>	<u>\$ 11,557,016</u>	<u>\$ 10,929,669</u>	<u>\$ 8,995,679</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

MONROE COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021 and 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Monroe County, Missouri (“County”) is governed by a three-member board of commissioners. In addition to the three board members, there are ten elected Constitutional Officers: Assessor, Circuit Clerk, Collector, Coroner, County Clerk, Prosecuting Attorney, Public Administrator, Recorder, Sheriff, and Treasurer.

As discussed further in Note 1, these financial statements are presented using accounting practices prescribed or permitted by Missouri law, which differ from accounting principles generally accepted in the United States of America, which would include all relevant Governmental Accounting Standards Board (GASB) pronouncements. The differences include use of a prescribed definition of the reporting entity and the cash basis of accounting.

A. Reporting Entity

The County’s operations include tax assessments and collections, state/county courts, county recorder, public safety, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include the primary government of Monroe County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that are considered to comprise the County’s legal entity under the regulatory basis of accounting. Financial data of other entities that may be considered to be component units of the County under generally accepted accounting principles is not included.

In accordance with the regulatory basis of accounting, the financial statements of the County do not include the activity of the Circuit Court, which is part of the Missouri court system and is considered to be a state function, including the operations of the Circuit Clerk (other than the portion that is funded by the General Revenue Fund) and all funds under their control.

B. Basis of Presentation

Governmental Funds – Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, net assets, revenues/receipts and expenditures/disbursements. The County’s funds are governmental funds. Governmental funds are those through which most governmental functions are financed. The County’s expendable financial resources are accounted for through governmental funds.

Fiduciary Funds – Fiduciary funds consist of custodial funds. Custodial funds account for assets held by the County as an agent of individuals, private organizations, taxing units, other governments and/or funds. Budgets are not adopted for the County’s custodial funds.

C. Basis of Accounting

The financial statements are prepared on the cash basis of accounting; accordingly, amounts are recognized when received or disbursed in cash. This basis of accounting differs from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred.

D. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50, RSMo, the County's policy is to adopt a budget for each governmental fund.
2. On or before January 15, each elected officer and department director will transmit to the County Commission and County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures, on the cash basis of accounting, for all budgeted funds. Budgeting of appropriations is based upon an estimated fund balance at the beginning of the year as well as estimated revenues to be received.
4. State law requires that, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance.
5. A public hearing is conducted to obtain public comment on the budget. Prior to its approval by the County Commission, the budget document is available for public inspection, which usually takes place the third and fourth weeks of January.
6. Prior to February 1, the budget is legally enacted by a vote of the County Commission.
7. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by a formal vote of the Commission. Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year.
8. Budgets are prepared and adopted on the cash basis of accounting.
9. Adoption of a formal budget is required by law. However, the County did not adopt a budget for the ARPA Rescue Fund in 2021.
10. Section 50.740, RSMo prohibits expenditures in excess of the approved budgets.

- E. Property taxes are based on the voter-approved tax levy applied to the real and personal assessed property values. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1 of the following year.

The assessed valuations of the tangible taxable property included within the County's boundaries for the calendar years 2022 and 2021 for purposes of taxation were:

	2022	2021
Real Estate	\$ 94,641,090	\$ 92,944,870
Personal Property	45,748,047	35,686,017
Railroad and Utilities	19,868,888	18,432,839
Total	<u>\$ 160,258,025</u>	<u>\$ 147,063,726</u>

For calendar years 2022 and 2021, the County Commission approved a tax levy per \$100 of assessed valuation of tangible taxable property as follows:

	2022	2021
General Revenue	\$ 0.2800	\$ 0.2600
Special Road and Bridge	0.2810	0.2810
Senate Bill 40 Board	0.0942	0.0942

F. Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer funds are pooled and invested to the extent possible. Interest earned from these balances is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents may include repurchase agreements and any other instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing obligations guaranteed as to both principal and interest by the United States, or any instrumentality thereof, certain municipal bonds authorized by Missouri statute, or time certificates of deposit. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash and investment balances are presented in Note 2.

G. Interfund Activity

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing. Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring the costs.

2. CASH AND INVESTMENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements within the "Cash and Investments" caption. Investments consist of certificates of deposit with original maturities that are greater than ninety days.

Custodial Credit Risk - Deposits – Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2022, the County had the following cash and investment balances:

	<u>Carrying Value</u>	<u>Bank Balance</u>	<u>FDIC Coverage</u>
Cash and Cash Equivalents	\$ 2,891,588	\$ 3,330,467	\$ 306,507
Investments	256,026	256,026	100,000
Total Governmental Funds	<u>\$ 3,147,614</u>	<u>\$ 3,586,493</u>	<u>\$ 406,507</u>
Cash and Cash Equivalents	\$ 7,896,019	\$ 7,263,584	\$ 662,668
Investments	1,099,660	1,099,660	393,834
Total Fiduciary Funds	<u>\$ 8,995,679</u>	<u>\$ 8,363,244</u>	<u>\$ 1,056,502</u>

At December 31, 2021, the County had the following cash and investment balances:

	<u>Carrying Value</u>	<u>Bank Balance</u>	<u>FDIC Coverage</u>
Cash and Cash Equivalents	\$ 2,115,893	\$ 2,567,532	\$ 292,908
Investments	353,172	353,172	200,000
Total Governmental Funds	<u>\$ 2,469,065</u>	<u>\$ 2,920,704</u>	<u>\$ 492,908</u>
Cash and Cash Equivalents	\$ 7,251,620	\$ 6,843,012	\$ 572,747
Investments	1,116,712	1,116,712	391,472
Total Fiduciary Funds	<u>\$ 8,368,332</u>	<u>\$ 7,959,724</u>	<u>\$ 964,219</u>

The remainder of the balances not covered by FDIC deposit insurance at December 31, 2022 and 2021 were covered by collateral held at the Federal Reserve Bank and the County's safekeeping bank agent in the County's name or by a line of credit held by the County or by its agent in the County's name, except for \$500,434 at December 31, 2021 held by the Collector and Treasurer in one bank that was not collateralized.

3. COUNTY EMPLOYEES' RETIREMENT PLANS

A. Missouri Local Government Employees Retirement System (LAGERS)

1) Plan Description

Monroe County participates in the Missouri Local Government Employees Retirement

System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by statute, Section 70.600-70.755, RSMo. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401 (a) and is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, Missouri 65102 or by calling 1-800-447-4334, or by the following website, www.molagers.org.

2) Pension Benefits

Benefits are available to all full-time employees working in a LAGERS covered department. Benefits vest when an employee earns five years (60 months) of service credit in the system. Normal retirement age is 60 (General) or 55 (Police), and early retirement is 55 (General) and 50 (Police). Benefits are paid out using a formula that is based on the employee's final average salary and amount of credited service time.

3) Funding Policy

Full-time employees of Monroe County do not contribute to the pension plan. The January 1st statutorily required contribution rates were 8.7% and 9.2% (General), and 12% and 11% (Police) of annual covered payroll for 2022 and 2021 respectively. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute. For the years ended December 31, 2022 and 2021, the County contributed \$125,430 and \$135,632, respectively, to LAGERS.

B. County Employees' Retirement Fund (CERF)

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

1) Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than one thousand (1,000) hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of

the legislature and was effective August 28, 1994.

The general administration and the responsibility for the proper operation of the Fund and the investment of the Fund are vested in a board of directors of eleven persons.

2) Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County Employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death.

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement is at age fifty-five. Any member with less than eight years of creditable service forfeits all rights in the Fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, by calling 1-877-632-2373, or by the following website, www.mocerf.org.

3) Funding Policy

In accordance with State Statutes, the Plan is partially funded through various fees collected by counties and remitted to the CERF. Further, all participants hired on or after February 24, 2002 are required to contribute an additional 4% of their gross compensation to CERF, starting January 1, 2003. An active LAGERS participant who was employed with the County prior to February 24, 2002, is not required to make contributions. The County has elected not to make contributions on behalf of employees. During 2022 and 2021, the County collected and remitted to CERF employee withholdings and fees collected of \$96,881 and \$89,207, respectively, for the years then ended.

C. Prosecuting Attorney Retirement Fund

In accordance with Section 56.807, RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County contributed \$3,927 and \$3,161, respectively, for the years ended December 31, 2022 and 2021.

4. POST EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

5. CLAIMS, COMMITMENT AND CONTINGENCIES

A. Compensated Absences

The County provides full-time employees with one day of sick leave for each completed calendar month of employment, up to a maximum of 60 days. Upon termination, employees with less than 15 years of continuous employment will not be compensated for any unused sick time. Employees with at least 15 years of continuous service will be compensated for a portion of their unused sick time depending on their length of service. Employees with at least 15 years of continuous service will receive \$25 for each day of unused sick time with a maximum of 15 days. Employees with more than 15 years of continuous service will receive an additional day for each year of continuous employment, with a maximum of 60 days.

Vacation time is accrued for full-time regular employees after a 12-month probationary period based on years of employment with the County. Vacation time is 10 days for employees with one to ten years of service; 15 days for employees with eleven to twenty-five years of service; 20 days for employees with twenty-six or more years of service. Employees are not allowed to carry over vacation into a new employment year. Upon termination, employees are compensated for any unused vacation time.

B. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants, when performed, could result in the disallowance of certain costs. Accordingly, such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial and, therefore, no provision has been made in the accompanying financial statements for the potential refund of grant monies.

C. Litigation

The County was involved in pending litigation as of the audit report date. The County's management and legal counsel anticipate that potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

6. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body. The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections which are intended to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is a member of the Missouri Association of Counties Self-Insured Workers' Compensation Trust. The County purchases workers' compensation insurance through this fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

7. SUBSEQUENT EVENTS

The County has evaluated events subsequent to December 31, 2022 to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated through December 3, 2024, the date the financial statements were available to be issued.

COMPLIANCE SECTION

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the County Commission and
Officeholders of Monroe County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Monroe County, Missouri which comprise the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis and the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis as of December 31, 2021 and 2022, and the related Comparative Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis for the years then ended, and the related notes to the financial statements, which collectively comprise Monroe County, Missouri's basic financial statements and have issued our report thereon dated December 3, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Monroe County, Missouri's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Monroe County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Monroe County, Missouri's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned

costs as items 2022-001 and 2022-002 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Monroe County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2022-003.

Monroe County, Missouri's Responses to Finding

Government Auditing Standards requires the auditor to perform limited procedures on Monroe County, Missouri's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. Monroe County, Missouri's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
December 3, 2024

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the County Commission and
Officeholders of Monroe County, Missouri

Report on Compliance for Each Major Federal Program

Qualified Opinion

We have audited Monroe County, Missouri's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Monroe County, Missouri's major federal programs for the years ended December 31, 2021 and 2022. Monroe County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion section of our report, Monroe County, Missouri complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the years ended December 31, 2021 and 2022.

Basis for Qualified Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Monroe County, Missouri and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Monroe County, Missouri's compliance with the compliance requirements referred to above.

Matter Giving Rise to Qualified Opinion on Major Program

As described in the accompanying schedule of findings and questioned costs, Monroe County, Missouri did not comply with the requirements regarding the Coronavirus State and Local Fiscal Recovery Funds as described in finding 2022-005 for Reporting. Compliance with such requirements

is necessary, in our opinion, for Monroe County, Missouri to comply with the requirements applicable to that program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Monroe County, Missouri's federal programs.

Auditor's Responsibilities for Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Monroe County, Missouri's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Monroe County, Missouri's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Monroe County, Missouri's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Monroe County, Missouri's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Monroe County, Missouri's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

Government Auditing Standards requires the auditor to perform limited procedures on Monroe County, Missouri's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Monroe County, Missouri's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purposes described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2022-004 and 2022-005 to be material weaknesses.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on Monroe County, Missouri's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Monroe County, Missouri's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
December 3, 2024

MONROE COUNTY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Federal Assistance Listing Number	Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Entity Identifying Number	Federal Expenditures		Awards Passed-Through to Subrecipients	
			Year Ended December 31,		Year Ended December 31,	
			2021	2022	2021	2022
	U. S. DEPARTMENT OF DEFENSE					
12.112	Passed through Missouri Office of Administration - Payment to States in Lieu of Real Estate Taxes	N/A	\$ 15,465	\$ 26,680	\$ 10,310	\$ 17,787
	U. S. DEPARTMENT OF JUSTICE					
16.738	Passed Through Missouri Department of Public Safety - Edward Byrne Memorial Justice Assistance Grant Program	2020-MU-BX-059-44	8,991	-	-	-
		15PBJA-21-GG-00249-MUMU-008	-	1,767	-	-
	Total 16.738		\$ 8,991	\$ 1,767	\$ -	\$ -
	U. S. DEPARTMENT OF TRANSPORTATION					
20.205	Passed through Missouri Department of Transportation - Highway Planning and Construction	BRO-B069(46)	16,683	401,382	-	-
		BRO-B069(47)	-	50,021	-	-
	Total 20.205 / Highway Planning and Construction Cluster		\$ 16,683	\$ 451,403	\$ -	\$ -
	U. S. DEPARTMENT OF THE TREASURY					
21.019	Passed Through Missouri State Treasurer - COVID-19 - Coronavirus Relief Fund	N/A	161,666	-	-	-
21.027	Direct Program - COVID-19 - Coronavirus State and Local Fiscal Recovery Funds		-	522,801	-	-
	Total Expenditures of Federal Awards		\$ 202,805	\$ 1,002,651	\$ 10,310	\$ 17,787

See accompanying Notes to the Schedule of Expenditures of Federal Awards

MONROE COUNTY, MISSOURI
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEARS ENDED DECEMBER 31, 2021 AND 2022

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal award activity of Monroe County, Missouri for the years ended December 31, 2022 and 2021. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowed or are limited as to reimbursement. The County has elected not to use the 10 percent de minimus indirect cost rate as allowed under the Uniform Guidance.

MONROE COUNTY, MISSOURI
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEARS ENDED DECEMBER 31, 2021 AND 2022

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements:

Type of auditor’s report issued on whether the financial statements
audited were prepared in accordance with GAAP: Adverse

Type of auditor’s report issued on whether the financial statements
were prepared in accordance with the regulatory basis: Unmodified

The special purpose framework used as a basis of accounting was not required by state law.

Internal Control Over Financial Reporting:

- Material weakness(es) identified? Yes X No
- Significant deficiencies identified that are
not considered to be material weaknesses? X Yes None Reported
- Noncompliance material to financial
statements noted? X Yes No

Federal Awards:

Internal Control Over Major Programs:

- Material weakness(es) identified? X Yes No
- Significant deficiencies identified that are
not considered to be material weaknesses? Yes X None Reported

Type of Auditor’s Report Issued on Compliance
For Major Programs: Qualified

Any audit findings disclosed that are required to be
reported in accordance with Uniform Guidance
section 200.516? X Yes No

Identification of Major Programs:

<u>Assistance Listing Number(s)</u>	<u>Name of Federal Program or Cluster</u>
21.027	Coronavirus State and Local Fiscal Recovery Funds

Dollar Threshold Used to Distinguish Between
Type A and Type B Programs: \$750,000

Auditee Qualified as low-risk: Yes X No

SECTION II – FINANCIAL STATEMENTS FINDINGS

MATERIAL WEAKNESSES IN INTERNAL CONTROL

None

SIGNIFICANT INTERNAL CONTROL DEFICIENCIES

2022-001: Prosecuting Attorney’s Bank Reconciliations

Criteria: A proper system of internal controls requires the reconciliation between the accounting and bank records to be accurately completed in a timely manner.

Condition: A review of the Prosecuting Attorney’s bank reconciliations during the audit period noted instances in which the monthly bank reconciliations were not properly performed or were not performed at all during the months between January 2021 and August 2022. Further, there were instances in which the bank reconciliation did not include all outstanding items during the months of September, November, and December 2022.

Cause: Management does not place adequate emphasis upon reviewing cash transactions and preparing accurate bank reconciliations.

Effect: Proper reconciliation of the book balance to the bank balance ensures that all cash transactions have been recorded and increases the likelihood of preventing and detecting errors or fraud.

Recommendation: We recommend that the Prosecuting Attorney’s office implement procedures to prepare proper monthly bank reconciliations.

County’s Response: The Monroe County Prosecuting Attorney’s Office will implement procedures to reconcile bank accounts monthly, and will make timely deposits, effective immediately.

Auditor’s Evaluation: The response is appropriate to correct the concern.

2022-002: Sheriff’s Internal Controls Over Cash

Criteria: A proper system of internal controls requires timely and proper completion of reconciliations between the accounting system and bank records and that cash receipts are properly safeguarded until they are deposited to reduce the opportunity of misappropriation.

Condition: A review of the Sheriff’s bank reconciliations during the audit period noted that bank reconciliations were not performed after July 2022. Additionally, a walkthrough of the Sheriff’s receipting process noted that Sheriff’s secretary receives incoming receipts, and the receipts are held in an unsecured drawer until they are prepared to be deposited. The Sheriff’s secretary was preparing the bank reconciliations prior to July 2022 without evidence of the Sheriff’s review. Also, a sample of 25 receipts were selected for testing, and we noted six instances in which the receipts were deposited ten days or more after the date of receipt.

Cause: The Sheriff’s office had a change in personnel in July 2022, and the employee was not properly trained to perform bank reconciliations. Additionally, the Sheriff’s office was not aware that holding

receipts within the unlocked drawer was an issue.

Effect: Proper reconciliation of the book balance to the bank balance ensures that all cash transactions have been recorded and increases the likelihood of preventing and detecting errors or fraud. Safeguarding cash and checks received increases the safety of the assets and reduces the risk of misappropriation.

Recommendation: We recommend that the Sheriff's office implement procedures to ensure monthly bank reconciliations are performed and reviewed by the Sheriff to ensure adequate segregation of duties. We also recommend that the Sheriff's office implement procedures to properly safeguard incoming receipts and timely deposit the funds into the bank.

County's Response: The Monroe County Sheriff has purchased a lock box to properly secure all incoming receipts. Monthly bank reconciliations are reviewed and signed off by the Sheriff.

Auditor's Evaluation: The response is appropriate to correct the concern.

ITEMS OF NONCOMPLIANCE

2022-003: Collateralization of Bank Deposits

Criteria: Public funds on deposit that exceed FDIC deposit insurance coverage limits must be secured by pledged collateral securities. Section 30.270, RSMo, lists the types of collateral that are considered legally acceptable.

Condition: The County had a total bank balance at TPNB Bank of \$10,184,610 as of December 31, 2021, \$761,310 of which was covered by FDIC deposit insurance, leaving an uninsured balance of \$9,423,300. The bank provided a report showing that the market value of pledged collateral securities was \$8,922,866, leaving \$500,434 of unsecured deposits at December 31, 2021.

Cause: The bank did not provide adequate collateral securities to cover the County's deposits in excess of FDIC insurance.

Effect: Inadequate collateralization of public funds on deposit could lead to the loss of funds in the event of a bank failure.

Recommendation: We recommend that the Collector and Treasurer periodically review bank balances and work with the bank to ensure that public funds are adequately secured, especially at December 31 since this is the due date for property taxes.

County's Response: Monroe County Treasurer reviews bank balances monthly and provides monthly reports to the County Commission and works with the bank to ensure that public funds are adequately secured. The Monroe County Treasurer also oversees multiple Cemetery accounts of which these accounts are NOT Monroe County monies. Beginning January 2025, the Monroe County Treasurer is working towards enforcing the Cemetery boards to oversee their own accounts. It is not the Monroe County Treasurer responsibility to monitor cemetery accounts when they have their own board and board members. At the time of this audit, the Monroe County accounts were adequately FDIC insured, without including the cemetery accounts.

Auditor's Evaluation: The response is appropriate to correct the concern. The bank balances at December 31, 2021 and 2022, excluding amounts held by the Treasurer on behalf of cemeteries, were adequately secured by a combination of FDIC insurance and pledged collateral securities.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

2022-004: Internal Control Over Schedule of Expenditures of Federal Awards

Federal Grantor: U.S. Department of Defense (DOD), U.S. Department of Justice (DOJ), U.S. Department of Transportation (DOT), U.S. Department of the Treasury (Treasury)

Pass-Through Grantor: Missouri Office of Administration, Missouri Department of Public Safety, Missouri Department of Transportation, Missouri State Treasurer

Federal Assistance Listing Number: 12.112, 16.738, 20.205, 21.019, 21.027

Program Title: Payments to States in Lieu of Real Estate Taxes; Edward Byrne Memorial Justice Assistance Grant Program; Highway Planning and Construction; Coronavirus Relief Fund; Coronavirus State and Local Fiscal Recovery Funds

Pass-through Entity Identifying Number: 2020-MU-BX-059-44, 15PBJA-21-GG-00249-MUMU-008, BRO-B069(46), BRO-B069(47)

Award Year: 2022 and 2021

Questioned Costs: None

Criteria: 2 CFR 200.510(b) requires auditees to prepare a schedule of expenditures of federal awards (SEFA) which must report total federal awards expended during the audit period. At a minimum, the schedule must include: expenditures by individual federal program, name of the pass-through entity and identifying number for awards not received directly from the federal government, and the total amount provided to subrecipients from each federal program. The County has not implemented proper internal controls to ensure the completeness and accuracy of the SEFA.

Condition: The SEFA reported by the County in the 2022 annual budget document contained errors in amounts of federal expenditures reported. There were no amounts reported on the SEFA schedule for 2022 in the 2023 annual budget document.

Discrepancies in amounts reported on the 2021 SEFA and the amounts supported by underlying accounting records are summarized as follows:

Federal			Original		
Agency	ALN	Program	SEFA	Supported	Difference
DOD	12.112	Payments to States in Lieu of Real Estate Taxes	-	15,465	(15,465)
DOJ	16.738	Edward Byrne Memorial Justice Assistance Grant Program	-	8,991	(8,991)
Treasury	21.019	Coronavirus Relief Fund	-	161,666	(161,666)
Treasury	21.027	Coronavirus State and Local Fiscal Recovery Funds	839,589	-	839,589

Cause: The County has not implemented a proper system of internal control over SEFA preparation, such as a reconciliation to underlying accounting records or having a separate individual review the SEFA for clerical accuracy after it has been prepared. Reasons for discrepancies in individual programs varied.

Effect: The SEFA presented for audit did not accurately reflect the County's actual expenditures of federal awards for both the years ended December 31, 2021 and 2022.

Recommendation: We recommend that the County implement internal controls to ensure that the SEFA completely and accurately states the expenditures of federal awards of the County each year.

County's Response: Monroe County has implemented procedures in our accounting software to track these expenses and report them correctly in the annual financial statements and budget.

Auditor's Evaluation: The response is appropriate to correct the concern.

2022-005: Internal Control Over Reporting

Federal Grantor: U.S. Department of the Treasury

Pass-Through Grantor: N/A

Federal Assistance Listing Number: 21.027

Program Title: Coronavirus State and Local Fiscal Recovery Funds

Pass-through Entity Identifying Number: N/A

Award Year: 2022 and 2021

Questioned Costs: None

Criteria: The Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program requires the recipient to submit a one-time interim report by August 31, 2021 or sixty days after first receiving funding if the recipient's date of award was between July 15, 2021 and October 15, 2021. Additionally, the SLFRF program requires the recipient to submit an annual Project and Expenditure Report by April 30 each year until federal funds are fully spent or until the period of performance of the program has lapsed.

Condition: The County could not provide documentation to support that the one-time interim report or the annual Project and Expenditure Reports required during the audit period were properly and timely submitted to the Treasury in accordance with SLFRF reporting requirements.

Cause: The County has not implemented a proper system of internal control over reporting compliance with the SLFRF program. The County Clerk was not aware of the compliance requirements for reporting SLFRF expenditures.

Effect: Non-reporting of federal programs could result in non-compliance with federal guidelines and increases the risk of ineligibility for future federal programs. We were not able to determine whether

the reports were filed timely and accurately.

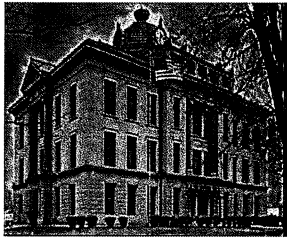
Recommendation: We recommend the County implement procedures to ensure that all required reports are properly submitted to the U.S. Department of the Treasury to ensure compliance with reporting requirements of the SLFRF program and that documentation of compliance is maintained.

County's Response: Monroe County Commission and the present Monroe County Clerk have implemented an application process and files annually with the U.S. Department of the Treasury when reporting is due.

Auditor's Evaluation: The County should also ensure that copies of required reports are maintained to document compliance with reporting requirements.

MANAGEMENT'S RESPONSE TO AUDITOR'S FINDINGS:

- **Summary Schedule of Prior Audit Findings**
 - **Corrective Action Plan**



Monroe County Commission

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David Hays
Eastern District

Curt Wheeler
Presiding

Justin Edwards
Western District

MONROE COUNTY, MISSOURI

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

In accordance with the Uniform Guidance, this section reports the follow-up on action taken by Monroe County, Missouri on the applicable findings in the prior audit report issued for the year ended December 31, 2020.

2020-001: Documentation of the County's internal control has not been prepared.

Status: Considered resolved.

2020-002: There is no formal fraud risk assessment in place.

Status: Considered resolved.



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Western District

MONROE COUNTY, MISSOURI

CORRECTIVE ACTION PLAN

Finding Reference Number: 2022-001

Federal Agency: N/A

Program Name: N/A

Assistance Listing Number: N/A

Responsible Official: Nicole Volkert, Prosecuting Attorney

Views of Responsible Individuals: The Monroe County Prosecuting Attorney's Office will implement procedures to reconcile bank accounts monthly, and will make timely deposits, effective immediately.

Finding Reference Number: 2022-002

Federal Agency: N/A

Program Name: N/A

Assistance Listing Number: N/A

Responsible Official: Joe Colston, Sheriff

Views of Responsible Individuals: The Monroe County Sheriff has purchased a lock box to properly secure all incoming receipts. Monthly bank reconciliations are reviewed and signed off by the Sheriff.



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Finding Reference Number: 2022-003

Federal Agency: N/A

Program Name: N/A

Assistance Listing Number: N/A

Responsible Official: Chrissy Graupman, Collector; Sheila Jurgesmeyer, Treasurer

Views of Responsible Individuals:

County's Response: Monroe County Treasurer reviews bank balances monthly and provides monthly reports to the County Commission and works with the bank to ensure that public funds are adequately secured. The Monroe County Treasurer also oversees multiple Cemetery accounts of which these accounts are NOT Monroe County monies. Beginning January 2025, the Monroe County Treasurer is working towards enforcing the Cemetery boards to oversee their own accounts. It is not the Monroe County Treasurer responsibility to monitor cemetery accounts when they have their own board and board members. At the time of this audit, the Monroe County accounts were adequately FDIC insured, without including the cemetery accounts.



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Western District

Finding Reference Number: 2022-004

Federal Agency: U.S. Department of Defense, U.S. Department of Justice, U.S. Department of Transportation, U.S. Department of the Treasury

Program Name: Payments to States in Lieu of Real Estate Taxes; Edward Byrne Memorial Justice Assistance Grant Program; Highway Planning and Construction; Coronavirus Relief Fund; Coronavirus State and Local Fiscal Recovery Funds

Assistance Listing Number: 12.112, 16.738, 20.205, 21.019, 21.027

Responsible Official: Beth Whelan, County Clerk; County Commission

Views of Responsible Individuals: Monroe County has implemented procedures in our accounting software to track these expenses and report them correctly in the annual financial statements and budget.

Finding Reference Number: 2022-005

Federal Agency: U.S. Department of the Treasury

Program Name: Coronavirus State and Local Fiscal Recovery Funds

Assistance Listing Number: 21.027

Responsible Official: Beth Whelan, County Clerk; County Commission

County's Response: Monroe County Commission and the present Monroe County Clerk has implemented an application process and files annually with the U.S. Dept. of the Treasury when reporting is due.

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McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

December 3, 2024

To the County Commission
Monroe County, Missouri

We have audited the regulatory basis financial statements of Monroe County, Missouri for the years ended December 31, 2022 and 2021. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated August 7, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Monroe County, Missouri are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2021 and 2022. We noted no transactions entered into by the County during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. Since the County is reporting on the cash basis of accounting, there are no particularly sensitive estimates affecting the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each of the opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 3, 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the County's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the County's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

In planning and performing our audit of the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis, the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis, and the related Comparative Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis – All Governmental Funds as of and for the years ended December 31, 2021 and 2022, we considered Monroe County's internal control in order to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on internal control. We issued our report on our consideration of internal control over financial reporting dated December 3, 2024. However, during our audit we became aware of matters that are opportunities for strengthening internal controls.

Collector's Bank Reconciliation Inaccuracies

A review of the Collector's bank reconciliations during the audit period noted an instance in which the bank reconciliation for December 31, 2022 did not include all outstanding receipts resulting in an inaccurate reconciled balance. The outstanding receipts totaled \$45,636 and caused the Collector's ending balance at December 31, 2022 to be understated. A proper system of internal controls requires timely and proper completion of reconciliations between the accounting system and bank records. Proper reconciliation of the book balance to the bank balance ensures that all cash transactions have been recorded and increases the likelihood of preventing and detecting errors or fraud. We recommend that the Collector's office implement procedures to ensure that all outstanding items are included on the monthly bank reconciliations.

Absence of Investment Policy

The County has not adopted an investment policy as required by Section 30.950, RSMo, which states, "Every political subdivision of this state which is responsible for the management and investment of public funds and which has existing authority to invest such funds in a manner other than in depository accounts at financial institutions in this state shall promulgate, formally adopt and comply with a written investment policy...." Adoption of a written investment policy commits a political subdivision to the principles of safety, liquidity, and yield (in that order) when managing public funds and prohibits purchase of derivatives (either directly or through repurchase agreements), use of leveraging (through either reverse repurchase agreements or other methods), and use of public funds for speculation. We recommend that the County adopt an investment policy and review compliance with this policy at least annually as required by state statute.

Budgetary Compliance

Chapter 50, RSMo, requires the County to present a complete financial plan for the ensuing budget year by adopting formal budgets for all County funds, ensuring that expenditures are subject to public scrutiny as provided by their inclusion in a budget adopted or amended at a public meeting. The County did not adopt a budget for the ARPA Rescue Fund, which was created during 2021 to account for the funds received from the U.S. Department of the Treasury. Additionally, the County's 2023 annual budget and the published financial statement for 2022 improperly reported the actual 2022 activity of the ARPA Rescue Fund in the CARES Act Fund. We recommend that the County ensure compliance with state statutes by adopting a formal budget for all County funds. Additionally, we recommend the County implement procedures to perform an additional review of the County's prior year actual activity in the budgeting process to ensure all financial activity is correctly presented.

Other Matters

We were engaged to report on the Schedule of Expenditures of Federal Awards, which accompanies the financial statements but is not Required Supplementary Information. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles prescribed or permitted by Missouri law, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the County Commission and management of Monroe County, Missouri and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC