



**SCOTT FITZPATRICK**  
MISSOURI STATE AUDITOR

To the County Commission  
and  
Officeholders of Clark County, Missouri

The Office of the State Auditor contracted for an audit of Clark County's financial statements for the year ended December 31, 2023, through the state Office of Administration, Division of Purchasing and Materials Management. The audit includes an audit of each county officer in fulfillment of our duties under Section 29.230.1, RSMo. A copy of this audit, performed by McBride, Lock & Associates, LLC, Certified Public Accountants, is attached.

A handwritten signature in black ink that reads "Scott Fitzpatrick". The signature is stylized, with the first letters of the first and last names being capitalized and prominent.

Scott Fitzpatrick  
State Auditor

October 2024  
Report No. 2024-081

ANNUAL FINANCIAL REPORT

**CLARK COUNTY, MISSOURI**

For the Year Ended  
December 31, 2023

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**McBRIDE, LOCK & ASSOCIATES, LLC**

CERTIFIED PUBLIC ACCOUNTANTS  
KANSAS CITY

CLARK COUNTY, MISSOURI  
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## **INTRODUCTORY SECTION**

CLARK COUNTY, MISSOURI  
List of Elected Officials 2023

*County Commission*

Presiding Commissioner – Stephen H. Krueger

Commissioner, Western District – Joseph B. Humes

Commissioner, Eastern District – Henry W. Dienst

*Other Elected Officials*

Assessor – John Campbell

Circuit Clerk – Kimberly A. Smith

Collector – Michelle Allen

County Clerk – Kelly Waples

Coroner – Edwin Wilson

Prosecuting Attorney – Lindsay Gravett

Public Administrator – Melissa Vigen

Recorder – Melissa Bevans

Sheriff – Shawn Webster

Treasurer – Roberta McAfee

## **FINANCIAL SECTION**

## **McBRIDE, LOCK & ASSOCIATES, LLC**

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**CERTIFIED PUBLIC ACCOUNTANTS**

### **INDEPENDENT AUDITOR'S REPORT**

To the County Commission and  
Officeholders of Clark County, Missouri

#### **Report on the Audit of the Financial Statements**

##### ***Opinion***

We have audited the accompanying financial statements of Clark County, Missouri, which comprise the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis and the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis as of December 31, 2023, and the related Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis for the year then ended, and the related notes to the financial statements.

##### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of each fund of Clark County, Missouri, as of December 31, 2023, and their respective cash receipts and disbursements, and budgetary results for the year then ended, in accordance with the financial reporting provisions prescribed or permitted by Missouri Law as described in Note 1.

##### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Clark County, Missouri, as of December 31, 2023, or the changes in financial position thereof for the year then ended.

##### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Clark County, Missouri, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1, the financial statements are prepared by Clark County, Missouri on the basis of the financial reporting provisions prescribed or permitted by Missouri Law, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of Missouri Law. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles prescribed or permitted by Missouri Law. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Clark County, Missouri's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.



- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Clark County, Missouri's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Clark County, Missouri's basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 30, 2024, on our consideration of Clark County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Clark County, Missouri's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Clark County, Missouri's internal control over financial reporting and compliance.

*(Original Signed by McBride, Lock & Associates, LLC)*

McBride, Lock & Associates, LLC  
Kansas City, Missouri  
August 30, 2024

CLARK COUNTY, MISSOURI  
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
- ALL GOVERNMENTAL FUNDS - REGULATORY BASIS  
YEAR ENDED DECEMBER 31, 2023

Fund	Cash and Cash Equivalents January 1	Receipts	Disbursements	Cash and Cash Equivalents December 31
General Revenue	\$ 765,267	\$ 1,512,189	\$ 1,376,498	\$ 900,958
Special Road and Bridge	192,782	2,419,494	2,114,740	497,536
Assessment	130,063	194,313	185,330	139,046
Prosecuting Attorney Training	8,294	3,178	1,899	9,573
Law Enforcement Training	1,550	2,551	1,456	2,645
Recorder	21,522	3,264	-	24,786
Prosecuting Attorney Admin Handling Cost	9,025	1,869	1,921	8,973
Domestic Violence	6,324	3,023	-	9,347
One Half Cent Sales Road and Bridge	108,139	501,971	542,623	67,487
Recorder Automatic	3,128	1,523	-	4,651
Local Emergency Planning	13,710	-	731	12,979
Local Law Enforcement Block Grant	35	-	-	35
Peace Officers Standards	-	1,035	1,035	-
Jail Operations	150,459	1,000,278	1,076,600	74,137
Civil Process	18,236	8,558	5,071	21,723
Election Service	8,025	1,559	1,353	8,231
Law Enforcement Restitution	33,255	36,375	47,707	21,923
Sheriff's Revolving	17,503	1,120	10,378	8,245
Election Equipment	2,947	5,010	1,250	6,707
Inmate Security	13,097	14,358	8,655	18,800
Courthouse Sales Tax	551,280	464,606	258,900	756,986
Building Maintenance	119,798	102,312	170,586	51,524
Road and Bridge Escrow	183,741	24,651	47,790	160,602
Senior Services	18,718	67,846	65,780	20,784
Office of Emergency Manager Grant	1,133	-	133	1,000
COVID Cares Act	515,661	13,055	342,908	185,808
Tax Maintenance	19,519	12,654	10,713	21,460
Total	<u>\$ 2,913,211</u>	<u>\$ 6,396,792</u>	<u>\$ 6,274,057</u>	<u>\$ 3,035,946</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CLARK COUNTY, MISSOURI  
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
- BUDGET AND ACTUAL - REGULATORY BASIS  
YEAR ENDED DECEMBER 31, 2023

	GENERAL REVENUE FUND	
	<u>Budget</u>	<u>Actual</u>
RECEIPTS		
Property taxes	\$ 468,998	\$ 480,880
Sales taxes	568,000	646,254
Intergovernmental	300	36,963
Charges for services	175,600	208,354
Interest	38,000	62,843
Other	74,551	44
Transfers in	76,851	76,851
Total Receipts	<u>\$ 1,402,300</u>	<u>\$ 1,512,189</u>
DISBURSEMENTS		
County Commission	\$ 126,846	\$ 136,228
County Clerk	105,622	99,439
Elections	22,050	15,514
Buildings and grounds	95,250	85,428
Treasurer	55,087	57,218
Collector	120,964	131,945
Recorder of Deeds	83,184	74,447
Circuit Court	16,100	11,248
Court Administration	20,296	18,628
Public Administrator	52,535	52,059
Prosecuting Attorney	110,936	115,353
Juvenile Officer	50,001	50,518
Coroner	69,661	52,025
Other County government	100,750	94,529
Court Recorder	435	-
Transfers out	358,366	380,000
Emergency fund	39,463	1,919
Total Disbursements	<u>\$ 1,427,546</u>	<u>\$ 1,376,498</u>
RECEIPTS OVER (UNDER)		
DISBURSEMENTS	\$ (25,246)	\$ 135,691
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>765,267</u>	<u>765,267</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 740,021</u></u>	<u><u>\$ 900,958</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

CLARK COUNTY, MISSOURI  
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
- BUDGET AND ACTUAL - REGULATORY BASIS  
YEAR ENDED DECEMBER 31, 2023

	SPECIAL ROAD AND BRIDGE FUND		ASSESSMENT FUND		PROSECUTING ATTORNEY TRAINING FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ 786,000	\$ 856,335	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	3,813,918	1,487,432	25,262	25,558	-	-
Charges for services	-	6,856	130,000	146,039	3,000	3,178
Interest	20,000	16,004	2,800	5,376	-	-
Other	25,888	52,867	5,000	1,340	-	-
Transfers in	10,500	-	16,000	16,000	-	-
Total Receipts	<u>\$ 4,656,306</u>	<u>\$ 2,419,494</u>	<u>\$ 179,062</u>	<u>\$ 194,313</u>	<u>\$ 3,000</u>	<u>\$ 3,178</u>
DISBURSEMENTS						
Salaries	\$ 511,118	\$ 469,797	\$ 109,504	\$ 101,003	\$ -	\$ -
Employee fringe benefits	148,901	108,852	32,081	23,694	-	-
Materials and supplies	551,954	493,631	3,500	2,334	-	-
Services and other	50,100	53,039	57,296	54,855	9,000	1,899
Capital outlay	3,518,618	921,026	6,050	3,444	-	-
Construction	-	-	-	-	-	-
Transfers out	68,395	68,395	-	-	-	-
Total Disbursements	<u>\$ 4,849,086</u>	<u>\$ 2,114,740</u>	<u>\$ 208,431</u>	<u>\$ 185,330</u>	<u>\$ 9,000</u>	<u>\$ 1,899</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (192,780)	\$ 304,754	\$ (29,369)	\$ 8,983	\$ (6,000)	\$ 1,279
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>192,782</u>	<u>192,782</u>	<u>130,063</u>	<u>130,063</u>	<u>8,294</u>	<u>8,294</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 2</u>	<u>\$ 497,536</u>	<u>\$ 100,694</u>	<u>\$ 139,046</u>	<u>\$ 2,294</u>	<u>\$ 9,573</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

CLARK COUNTY, MISSOURI  
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
- BUDGET AND ACTUAL - REGULATORY BASIS  
YEAR ENDED DECEMBER 31, 2023

	LAW ENFORCEMENT TRAINING FUND		RECORDER FUND		PROSECUTING ATTORNEY ADMIN HANDLING COST FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	2,600	2,551	3,500	2,524	500	1,559
Interest	-	-	350	740	200	310
Other	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 2,600</u>	<u>\$ 2,551</u>	<u>\$ 3,850</u>	<u>\$ 3,264</u>	<u>\$ 700</u>	<u>\$ 1,869</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	7,160	-	-	-
Services and other	2,000	1,456	14,322	-	3,500	1,921
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 2,000</u>	<u>\$ 1,456</u>	<u>\$ 21,482</u>	<u>\$ -</u>	<u>\$ 3,500</u>	<u>\$ 1,921</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 600	\$ 1,095	\$ (17,632)	\$ 3,264	\$ (2,800)	\$ (52)
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>1,550</u>	<u>1,550</u>	<u>21,522</u>	<u>21,522</u>	<u>9,025</u>	<u>9,025</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 2,150</u>	<u>\$ 2,645</u>	<u>\$ 3,890</u>	<u>\$ 24,786</u>	<u>\$ 6,225</u>	<u>\$ 8,973</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

CLARK COUNTY, MISSOURI  
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
- BUDGET AND ACTUAL - REGULATORY BASIS  
YEAR ENDED DECEMBER 31, 2023

	DOMESTIC VIOLENCE FUND		ONE HALF CENT SALES ROAD AND BRIDGE FUND		RECORDER AUTOMATIC FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	456,000	501,971	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	2,500	2,774	-	-	2,100	1,523
Interest	100	249	-	-	-	-
Other	-	-	5,000	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 2,600</u>	<u>\$ 3,023</u>	<u>\$ 461,000</u>	<u>\$ 501,971</u>	<u>\$ 2,100</u>	<u>\$ 1,523</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	540,682	514,167	-	-
Services and other	8,924	-	-	-	3,128	-
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	28,456	28,456	-	-
Total Disbursements	<u>\$ 8,924</u>	<u>\$ -</u>	<u>\$ 569,138</u>	<u>\$ 542,623</u>	<u>\$ 3,128</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (6,324)	\$ 3,023	\$ (108,138)	\$ (40,652)	\$ (1,028)	\$ 1,523
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>6,324</u>	<u>6,324</u>	<u>108,139</u>	<u>108,139</u>	<u>3,128</u>	<u>3,128</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ -</u>	<u>\$ 9,347</u>	<u>\$ 1</u>	<u>\$ 67,487</u>	<u>\$ 2,100</u>	<u>\$ 4,651</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

CLARK COUNTY, MISSOURI  
STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
- BUDGET AND ACTUAL - REGULATORY BASIS  
YEAR ENDED DECEMBER 31, 2023

	LOCAL EMERGENCY PLANNING FUND		LOCAL LAW ENFORCEMENT BLOCK GRANT FUND		PEACE OFFICERS STANDARDS FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	1,500	1,035
Charges for services	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other	2,500	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Receipts	<u>\$ 2,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,500</u>	<u>\$ 1,035</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Services and other	16,210	731	-	-	1,500	1,035
Capital outlay	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 16,210</u>	<u>\$ 731</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,500</u>	<u>\$ 1,035</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (13,710)	\$ (731)	\$ -	\$ -	\$ -	\$ -
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>13,710</u>	<u>13,710</u>	<u>35</u>	<u>35</u>	<u>-</u>	<u>-</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ -</u>	<u>\$ 12,979</u>	<u>\$ 35</u>	<u>\$ 35</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

CLARK COUNTY, MISSOURI  
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
 - BUDGET AND ACTUAL - REGULATORY BASIS  
 YEAR ENDED DECEMBER 31, 2023

	JAIL OPERATIONS FUND		CIVIL PROCESS FUND		ELECTION SERVICE FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	440,000	501,970	-	-	-	-
Intergovernmental	53,000	69,563	-	-	-	-
Charges for services	72,750	73,547	9,500	8,354	2,000	1,299
Interest	-	-	-	-	150	260
Other	97,198	55,198	100	204	-	-
Transfers in	300,000	300,000	-	-	-	-
Total Receipts	<u>\$ 962,948</u>	<u>\$ 1,000,278</u>	<u>\$ 9,600</u>	<u>\$ 8,558</u>	<u>\$ 2,150</u>	<u>\$ 1,559</u>
DISBURSEMENTS						
Salaries	\$ 685,332	\$ 685,710	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	155,935	126,346	-	-	-	-
Materials and supplies	94,198	100,557	-	-	-	-
Services and other	163,900	160,153	15,000	5,071	4,000	1,353
Capital outlay	9,270	3,834	-	-	-	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 1,108,635</u>	<u>\$ 1,076,600</u>	<u>\$ 15,000</u>	<u>\$ 5,071</u>	<u>\$ 4,000</u>	<u>\$ 1,353</u>
RECEIPTS OVER (UNDER)						
DISBURSEMENTS	\$ (145,687)	\$ (76,322)	\$ (5,400)	\$ 3,487	\$ (1,850)	\$ 206
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>150,459</u>	<u>150,459</u>	<u>18,236</u>	<u>18,236</u>	<u>8,025</u>	<u>8,025</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 4,772</u>	<u>\$ 74,137</u>	<u>\$ 12,836</u>	<u>\$ 21,723</u>	<u>\$ 6,175</u>	<u>\$ 8,231</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.



CLARK COUNTY, MISSOURI  
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
 - BUDGET AND ACTUAL - REGULATORY BASIS  
 YEAR ENDED DECEMBER 31, 2023

	LAW ENFORCEMENT RESTITUTION FUND		SHERIFF'S REVOLVING FUND		ELECTION EQUIPMENT FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	40,000	36,375	2,000	1,120	-	-
Interest	-	-	-	-	250	195
Other	-	-	-	-	700	815
Transfers in	-	-	-	-	4,000	4,000
Total Receipts	<u>\$ 40,000</u>	<u>\$ 36,375</u>	<u>\$ 2,000</u>	<u>\$ 1,120</u>	<u>\$ 4,950</u>	<u>\$ 5,010</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	2,000	1,250
Services and other	70,000	47,707	11,000	10,378	-	-
Capital outlay	-	-	-	-	5,897	-
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 70,000</u>	<u>\$ 47,707</u>	<u>\$ 11,000</u>	<u>\$ 10,378</u>	<u>\$ 7,897</u>	<u>\$ 1,250</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (30,000)	\$ (11,332)	\$ (9,000)	\$ (9,258)	\$ (2,947)	\$ 3,760
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>33,255</u>	<u>33,255</u>	<u>17,503</u>	<u>17,503</u>	<u>2,947</u>	<u>2,947</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 3,255</u>	<u>\$ 21,923</u>	<u>\$ 8,503</u>	<u>\$ 8,245</u>	<u>\$ -</u>	<u>\$ 6,707</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

CLARK COUNTY, MISSOURI  
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
 - BUDGET AND ACTUAL - REGULATORY BASIS  
 YEAR ENDED DECEMBER 31, 2023

	INMATE SECURITY FUND		COURTHOUSE SALES TAX FUND		BUILDING MAINTENANCE FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	441,600	464,606	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	12,000	14,358	-	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	-	1,000	42,312
Transfers in	-	-	-	-	60,000	60,000
Total Receipts	<u>\$ 12,000</u>	<u>\$ 14,358</u>	<u>\$ 441,600</u>	<u>\$ 464,606</u>	<u>\$ 61,000</u>	<u>\$ 102,312</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	2,500	1,788
Services and other	15,000	8,655	250	250	1,650	715
Capital outlay	-	-	258,650	258,650	171,750	168,083
Construction	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 15,000</u>	<u>\$ 8,655</u>	<u>\$ 258,900</u>	<u>\$ 258,900</u>	<u>\$ 175,900</u>	<u>\$ 170,586</u>
RECEIPTS OVER (UNDER)						
DISBURSEMENTS	\$ (3,000)	\$ 5,703	\$ 182,700	\$ 205,706	\$ (114,900)	\$ (68,274)
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>13,097</u>	<u>13,097</u>	<u>551,280</u>	<u>551,280</u>	<u>119,798</u>	<u>119,798</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 10,097</u>	<u>\$ 18,800</u>	<u>\$ 733,980</u>	<u>\$ 756,986</u>	<u>\$ 4,898</u>	<u>\$ 51,524</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

CLARK COUNTY, MISSOURI  
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
 - BUDGET AND ACTUAL - REGULATORY BASIS  
 YEAR ENDED DECEMBER 31, 2023

	ROAD AND BRIDGE ESCROW FUND		SENIOR SERVICES FUND		OFFICE OF EMERGENCY MANAGER GRANT FUND	
	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS						
Property taxes	\$ -	\$ -	\$ 60,000	\$ 67,801	\$ -	\$ -
Sales taxes	-	-	-	-	-	-
Intergovernmental	-	-	40	45	1,000	-
Charges for services	-	-	-	-	-	-
Interest	3,200	4,651	-	-	-	-
Other	-	-	-	-	-	-
Transfers in	20,000	20,000	-	-	-	-
Total Receipts	<u>\$ 23,200</u>	<u>\$ 24,651</u>	<u>\$ 60,040</u>	<u>\$ 67,846</u>	<u>\$ 1,000</u>	<u>\$ -</u>
DISBURSEMENTS						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Services and other	-	-	70,000	65,780	1,133	133
Capital outlay	-	-	-	-	-	-
Construction	206,941	47,790	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Disbursements	<u>\$ 206,941</u>	<u>\$ 47,790</u>	<u>\$ 70,000</u>	<u>\$ 65,780</u>	<u>\$ 1,133</u>	<u>\$ 133</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (183,741)	\$ (23,139)	\$ (9,960)	\$ 2,066	\$ (133)	\$ (133)
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>183,741</u>	<u>183,741</u>	<u>18,718</u>	<u>18,718</u>	<u>1,133</u>	<u>1,133</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ -</u>	<u>\$ 160,602</u>	<u>\$ 8,758</u>	<u>\$ 20,784</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

CLARK COUNTY, MISSOURI  
 STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH  
 - BUDGET AND ACTUAL - REGULATORY BASIS  
 YEAR ENDED DECEMBER 31, 2023

	COVID CARES ACT FUND		TAX MAINTENANCE FUND	
	Budget	Actual	Budget	Actual
RECEIPTS				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Intergovernmental	50,000	-	-	-
Charges for services	-	-	10,700	12,654
Interest	7,500	13,055	-	-
Other	-	-	-	-
Transfers in	-	-	-	-
Total Receipts	<u>\$ 57,500</u>	<u>\$ 13,055</u>	<u>\$ 10,700</u>	<u>\$ 12,654</u>
DISBURSEMENTS				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-
Materials and supplies	-	-	-	-
Services and other	573,161	342,908	10,000	10,713
Capital outlay	-	-	-	-
Construction	-	-	-	-
Transfers out	-	-	-	-
Total Disbursements	<u>\$ 573,161</u>	<u>\$ 342,908</u>	<u>\$ 10,000</u>	<u>\$ 10,713</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (515,661)	\$ (329,853)	\$ 700	\$ 1,941
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>515,661</u>	<u>515,661</u>	<u>19,519</u>	<u>19,519</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ -</u>	<u>\$ 185,808</u>	<u>\$ 20,219</u>	<u>\$ 21,460</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

CLARK COUNTY, MISSOURI  
STATEMENT OF FIDUCIARY RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - REGULATORY BASIS  
YEAR ENDED DECEMBER 31, 2023

Fund/Account	Cash and Investments January 1	Receipts	Disbursements	Cash and Investments December 31
Treasurer State of Missouri	\$ -	\$ 1,034	\$ 1,034	\$ -
Treasurer PA Retirement	-	3,366	3,366	-
Treasurer Surtax	-	198,867	198,867	-
Treasurer Health Department	-	342,655	342,655	-
Treasurer School	-	5,068,781	5,068,781	-
Treasurer School Fines	81	117,083	117,131	33
Treasurer Cities	-	60,096	60,096	-
Treasurer Unclaimed Fees	10,888	207	-	11,095
Treasurer Ambulance	-	213,595	213,595	-
Treasurer Buck & Doe Watershed	-	12,458	12,458	-
Treasurer Bear Creek Watershed	-	3,172	3,172	-
Treasurer Cemetery	1,426	1,855	1,719	1,562
Treasurer Alexandria Fire District	-	27,909	27,909	-
Treasurer Nursing Home	-	478,987	478,987	-
Treasurer Library	-	114,669	114,669	-
Treasurer Wayland Special Road District	-	90,237	90,237	-
Treasurer Tax Sale Surplus	4,855	19,210	4,632	19,433
Treasurer Western Lewis County Fire	-	1,001	1,001	-
Treasurer CERF	12	148,830	148,824	18
Treasurer Deputy Sheriff Supplement	-	110	110	-
Treasurer Canton Fire District	-	5,468	5,468	-
Treasurer LAGERS	-	66,525	66,525	-
Treasurer Cemetery CDs	61,019	20,000	20,000	61,019
Collector General Account	6,793,001	9,002,586	8,941,437	6,854,150
Collector Installment	58,882	107,972	94,539	72,315
Collector Protested	-	2,585	1,291	1,294
Clerk Election Account	50	18,892	18,867	75
Recorder Account	-	45,752	45,752	-
Sheriff General Account	4,367	211,150	204,795	10,722
Sheriff Inmate Trust Account	7,189	83,713	78,934	11,968
Sheriff Commissary Account	10,502	70,206	70,343	10,365
Sheriff Holiday Account	2,646	3,607	2,200	4,053
Public Administrator Accounts	3,018,356	181,501	2,676,089	523,768
Total	<u>\$ 9,973,274</u>	<u>\$ 16,724,079</u>	<u>\$ 19,115,483</u>	<u>\$ 7,581,870</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

CLARK COUNTY, MISSOURI  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Clark County, Missouri (“County”) is governed by a three-member board of commissioners. In addition to the three board members, there are ten elected Constitutional Officers: Assessor, Circuit Clerk, Collector, Coroner, County Clerk, Prosecuting Attorney, Public Administrator, Recorder, Sheriff and Treasurer.

As discussed further in Note 1, these financial statements are presented using accounting practices prescribed or permitted by Missouri Law, which differ from accounting principles generally accepted in the United States of America, which would include all relevant Governmental Accounting Standards Board (GASB) pronouncements. The differences include use of a prescribed definition of the reporting entity and the cash basis of accounting.

A. Reporting Entity

The County’s operations include tax assessments and collections, state/county courts, county recorder, public safety, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include the primary government of Clark County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that are considered to comprise the County’s legal entity under the regulatory basis of accounting. Financial data of other entities that may be considered to be component units of the County under generally accepted accounting principles is not included.

In accordance with the regulatory basis of accounting, the financial statements of the County do not include the activity of the Circuit Court, which is part of the Missouri court system and is considered to be a state function, including the operations of the Circuit Clerk (other than the portion that is funded by the General Revenue Fund) and all funds under their control.

B. Basis of Presentation

Governmental Funds – Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, net assets, revenues/receipts and expenditures/disbursements. The County’s funds are governmental funds. Governmental funds are those through which most governmental functions are financed. The County’s expendable financial resources are accounted for through governmental funds.

Fiduciary Funds – Fiduciary funds consist of custodial funds. Custodial funds account for assets held by the County as an agent of individuals, private organizations, taxing units, other governments and/or funds. Budgets are not adopted for the County’s custodial funds.

### C. Basis of Accounting

The financial statements are prepared on the cash basis of accounting; accordingly, amounts are recognized when received or disbursed in cash. This basis of accounting differs from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred.

### D. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50, RSMo, the County's policy is to adopt a budget for each governmental fund.
2. On or before January 15, each elected officer and department director will transmit to the County Commission and County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures, on the cash basis of accounting, for all budgeted funds. Budgeting of appropriations is based upon an estimated fund balance at the beginning of the year as well as estimated revenues to be received.
4. State law requires that, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance.
5. A public hearing is conducted to obtain public comment on the budget. Prior to its approval by the County Commission, the budget document is available for public inspection, which usually takes place the third and fourth weeks of January.
6. Prior to February 1, the budget is legally enacted by a vote of the County Commission.
7. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by a formal vote of the Commission. Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year.
8. Budgets are prepared and adopted on the cash basis of accounting.
9. Adoption of a formal budget is required by law.
10. Section 50.740, RSMo prohibits expenditures in excess of the approved budgets. Actual expenditures exceeded the budgeted amount for the Tax Maintenance Fund.

- E. Property taxes are based on the voter-approved tax levy applied to the real and personal assessed property values. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1 of the following year.

The assessed valuations of the tangible taxable property included within the County's boundaries for the calendar year 2023 for purposes of taxation were:

Real Estate	\$ 77,146,820
Personal Property	36,156,075
Railroad and Utilities	<u>29,212,044</u>
Total	<u>\$ 142,514,939</u>

For calendar year 2023, the County Commission approved a tax levy per \$100 of assessed valuation of tangible taxable property as follows:

General Revenue	\$ 0.3320
Special Road and Bridge	0.7037
Senior Services	0.0500

F. Cash Deposits and Cash Equivalents

Deposits and cash equivalents are stated at cost, which approximates market. Cash balances for all the County Treasurer funds are pooled and invested to the extent possible. Interest earned from these balances is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents may include repurchase agreements and any other instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing obligations guaranteed as to both principal and interest by the United States, or any instrumentality thereof, certain municipal bonds authorized by Missouri statute, or time certificates of deposit. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash and cash equivalent balances are presented in Note 2.

G. Interfund Activity

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing. Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring the costs.



## 2. CASH AND CASH EQUIVALENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements within the "Cash and Cash Equivalents" caption. Cash and cash equivalents include deposits and short-term investments with maturities that are less than ninety days.

Custodial Credit Risk - Deposits – Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2023, the County had the following cash and investment balances:

	<u>Carrying Value</u>	<u>Bank Balance</u>	<u>FDIC Coverage</u>
Cash and Cash Equivalents - Governmental Funds	\$ 3,035,946	\$ 3,201,553	\$ 250,000
Cash and Cash Equivalents	\$ 7,520,851	\$ 5,277,431	\$ 834,678
Investments	61,019	61,019	61,019
Total Fiduciary Funds	<u>\$ 7,581,870</u>	<u>\$ 5,338,450</u>	<u>\$ 895,697</u>

The remainder of the balances not covered by FDIC deposit insurance at December 31, 2023 were covered by collateral held at the Federal Reserve Bank and the County's safekeeping bank agent in the County's name or by a line of credit held by the County or by its agent in the County's name, except for \$7,903 held by the Public Administrator for one ward in one bank in excess of \$250,000.

## 3. COUNTY EMPLOYEES' RETIREMENT PLANS

### A. Missouri Local Government Employees Retirement System (LAGERS)

#### 1) Plan Description

Clark County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by statute, Sections 70.600-70.755, RSMo. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401 (a) and is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, Missouri 65102 or by calling 1-800-447-4334, or by the following website, [www.molagers.org](http://www.molagers.org).

## 2) Pension Benefits

Benefits are available to all full-time employees working in a LAGERS covered department. Benefits vest when an employee earns five years (60 months) of service credit in the system. Normal retirement age is 60 (General) or 55 (Police), and early retirement is 55 (General) and 50 (Police). Benefits are paid out using a formula that is based on the employee's final average salary and amount of credited service time.

## 3) Funding Policy

Participation in the plan is mandatory for full-time employees with six months service. Part-time employees are not eligible to participate in the plan. The January 1st statutorily required contribution rates were .2% (General), and 3% (Police) of annual covered payroll for 2023. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute. For the year ended December 31, 2023, the County remitted \$66,525 to LAGERS.

## B. County Employees' Retirement Fund (CERF)

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

### 1) Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than one thousand (1,000) hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994.

The general administration and the responsibility for the proper operation of the Fund and the investment of the Fund are vested in a board of directors of eleven persons.

### 2) Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County Employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death.

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement is at age fifty-five. Any member with

less than eight years of creditable service forfeits all rights in the Fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, by calling 1-877-632-2373, or by the following website, [www.mocerf.org](http://www.mocerf.org).

### 3) Funding Policy

In accordance with State Statutes, the Plan is partially funded through various fees collected by counties and remitted to the CERF. Further, all participants hired on or after February 24, 2002 are required to contribute an additional 4% of their gross compensation to CERF, starting January 1, 2003. An active LAGERS participant who was employed with the County prior to February 24, 2002, is not required to make contributions. The County has elected not to make contributions on behalf of employees. During 2023, the County collected and remitted to CERF employee withholdings and fees collected of \$148,824 for the year then ended.

#### C. Prosecuting Attorney Retirement Fund

In accordance with Section 56.807, RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County contributed \$3,366 for the year ended December 31, 2023.

#### D. Other Retirement Plan

Clark County has a voluntary 457(b) plan which is paid by a deduction from employee's salary. These contributions qualify under the Internal Revenue Code and are tax exempt. Employee contributions collected and remitted by the County for the year ended December 31, 2023 were \$19,288.

### 4. POST EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

### 5. CLAIMS, COMMITMENT AND CONTINGENCIES

#### A. Compensated Absences

The County provides full-time employees with up to 176 hours of sick time – to accrue at three to five hours of sick leave for each completed calendar month of employment, depending upon years of service and a 35- or 40-hour work week. Upon termination, the employee will not be compensated for any unused sick leave.

Vacation time is awarded after each anniversary hire date. The employee receives one week after one year; one week and one day after two years; one week and two days after three years; one week and three days after four years; two weeks after five years; and two weeks plus one additional day per year over six years of service up to three weeks. Vacation time does not carryover to following years. Upon termination, employees are compensated for any unused vacation time.

#### B. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants, when performed, could result in the disallowance of certain costs. Accordingly, such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial and, therefore, no provision has been made in the accompanying financial statements for the potential refund of grant monies.

### 6. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body. The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections which are intended to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is a member of the Missouri Association of Counties Self-Insured Workers' Compensation Trust. The County purchases workers' compensation insurance through this fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

### 7. LONG-TERM DEBT

In 2020, the County issued Taxable General Obligation Refunding Bonds of \$2,205,000 to refund Series 2010 General Obligation Bonds. The bonds are due in annual installments ranging from \$100,000 to \$295,000 through June 2030. Interest payments are scheduled semiannually with a 2.00% interest rate.

<u>Fiscal Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 240,000	\$ 29,000	\$ 269,000
2025	250,000	24,100	274,100
2026	280,000	18,800	298,800
2027	295,000	13,050	308,050
2028	265,000	7,450	272,450
2029 - 2030	240,000	4,400	244,400
Totals	<u>\$ 1,570,000</u>	<u>\$ 96,800</u>	<u>\$ 1,666,800</u>

The following schedule shows changes in long-term debt during the year ended December 31, 2023:

<u>Description</u>	<u>Balance 12/31/2022</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance 12/31/2023</u>	<u>Interest Paid</u>
General Obligation Refunding Bonds	\$ 1,795,000	\$ -	\$ (225,000)	\$ 1,570,000	\$ 33,650

#### 8. SUBSEQUENT EVENTS

The County has evaluated events subsequent to December 31, 2023 to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated through August 30, 2024, the date the financial statements were available to be issued.

## **COMPLIANCE SECTION**

## McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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### INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the County Commission and  
Officeholders of Clark County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Clark County, Missouri which comprise the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis and the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis as of December 31, 2023, and the related Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis for the year then ended, and the related notes to the financial statements, which collectively comprise Clark County, Missouri's basic financial statements and have issued our report thereon dated August 30, 2024.

#### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Clark County, Missouri's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Clark County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Clark County, Missouri's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Clark County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*(Original Signed by McBride, Lock & Associates, LLC)*

McBride, Lock & Associates, LLC  
Kansas City, Missouri  
August 30, 2024



## **McBRIDE, LOCK & ASSOCIATES, LLC**

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**CERTIFIED PUBLIC ACCOUNTANTS**

### **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the County Commission and  
Officeholders of Clark County, Missouri

#### **Report on Compliance for Each Major Federal Program**

##### ***Opinion on Each Major Federal Program***

We have audited Clark County, Missouri's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Clark County, Missouri's major federal programs for the year ended December 31, 2023. Clark County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Clark County, Missouri complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

##### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Clark County, Missouri and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Clark County, Missouri's compliance with the compliance requirements referred to above.

##### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Clark County, Missouri's federal programs.

## ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Clark County, Missouri's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Clark County, Missouri's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Clark County, Missouri's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Clark County, Missouri's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Clark County, Missouri's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies over compliance. Given these limitations, during our audit we did not identify any

deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*(Original Signed by McBride, Lock & Associates, LLC)*

McBride, Lock & Associates, LLC  
Kansas City, Missouri  
August 30, 2024

CLARK COUNTY, MISSOURI  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Federal Assistance Listing Number	Federal Grantor/Pass-Through Grantor/Program Title	Pass-Through Entity Identifying Number	Federal Expenditures
U. S. DEPARTMENT OF TRANSPORTATION			
20.205	Passed through Missouri Department of Transportation - Highway Planning and Construction	RRP-000S(582) BRO-B023(28)	\$ 2,410 720,453
	Total 20.205		<u>\$ 722,863</u>
20.600	State and Community Highway Safety	23-PT-02-075	360
20.607	Alcohol Open Container Requirements	23-154-AL-059	3,503
U. S. DEPARTMENT OF THE TREASURY			
21.027	COVID-19 - Coronavirus State and Local Fiscal Recovery Funds		342,908
	Total Expenditures of Federal Awards		<u><u>\$ 1,069,634</u></u>

See accompanying Notes to the Schedule of Expenditures of Federal Awards

**CLARK COUNTY, MISSOURI**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED DECEMBER 31, 2023**

**NOTE A – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal award activity of Clark County, Missouri for the year ended December 31, 2023. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowed or are limited as to reimbursement. The County has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE C – SUBRECIPIENTS**

The County did not pass any federal awards through to subrecipients during the year ended December 31, 2023.

CLARK COUNTY, MISSOURI  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 2023

**SECTION I – SUMMARY OF AUDITOR’S RESULTS**

**Financial Statements:**

Type of auditor’s report issued on whether the financial statements  
audited were prepared in accordance with GAAP: Adverse

Type of auditor’s report issued on whether the financial statements  
were prepared in accordance with the regulatory basis: Unmodified

The special purpose framework used as a basis of accounting was not required by state law.

**Internal Control Over Financial Reporting:**

- Material weakness(es) identified?      Yes   X   No
- Significant deficiencies identified that are  
not considered to be material weaknesses?      Yes   X   None Reported
- Noncompliance material to financial  
statements noted?      Yes   X   No

**Federal Awards:**

**Internal Control Over Major Programs:**

- Material weakness(es) identified?      Yes   X   No
- Significant deficiencies identified that are  
not considered to be material weaknesses?      Yes   X   None Reported

Type of Auditor’s Report Issued on Compliance  
For Major Programs: Unmodified

Any audit findings disclosed that are required to be  
reported in accordance with Uniform Guidance  
section 200.516?      Yes   X   No

**Identification of Major Programs:**

<u>Assistance Listing Number(s)</u>	<u>Name of Federal Program or Cluster</u>
20.205	Highway Planning and Construction

Dollar Threshold Used to Distinguish Between  
Type A and Type B Programs: \$750,000

Auditee Qualified as low-risk:      Yes   X   No

**SECTION II – FINANCIAL STATEMENTS FINDINGS**

**MATERIAL WEAKNESSES IN INTERNAL CONTROL**

None

**SIGNIFICANT INTERNAL CONTROL DEFICIENCIES**

None reported

**ITEMS OF NONCOMPLIANCE**

None

**SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

None

CLARK COUNTY, MISSOURI  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

In accordance with the Uniform Guidance, this section reports the follow-up on action taken by Clark County, Missouri on the applicable findings in the prior audit report issued for the year ended December 31, 2022.

**2022-001:** Documentation of the County's internal controls has not been prepared.

Status: Resolved.

**2022-002:** No formal fraud risk assessment is performed.

Status: Resolved.



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## McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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August 30, 2024

To the County Commission  
Clark County, Missouri

We have audited the regulatory basis financial statements of Clark County, Missouri for the year ended December 31, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated April 22, 2024. Professional standards also require that we communicate to you the following information related to our audit.

### Significant Audit Matters

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Clark County, Missouri are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2023. We noted no transactions entered into by the County during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. Since the County is reporting on the cash basis of accounting, there are no particularly sensitive estimates affecting the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated August 30, 2024.

### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the County's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the County's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### Other Matters

We were engaged to report on the Schedule of Expenditures of Federal Awards, which accompanies the financial statements but is not Required Supplementary Information. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles prescribed or permitted by Missouri law, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the County Commission and management of Clark County, Missouri and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

*(Original Signed by McBride, Lock & Associates, LLC)*

McBride, Lock & Associates, LLC