



**SCOTT FITZPATRICK**  
MISSOURI STATE AUDITOR

To the County Commission  
and  
Officeholders of Pulaski County, Missouri

The Office of the State Auditor contracted for an audit of Pulaski County's financial statements for the year ended December 31, 2022, through the state Office of Administration, Division of Purchasing and Materials Management. The audit includes an audit of each county officer in fulfillment of our duties under Section 29.230.1, RSMo. A copy of this audit, performed by Stopp & VanHoy CPAs and Business Advisors, is attached.

A handwritten signature in black ink that reads "Scott Fitzpatrick". The signature is written in a cursive, flowing style.

Scott Fitzpatrick  
State Auditor

July 2024  
Report No. 2024-049



### Recommendations in the audit of Pulaski County

2022-001	The county prepare budgets for all applicable funds and periodically review its actual expenditures as compared to budgeted amounts. An amended budget should be prepared and approved as necessary to comply with statutes. Additionally, the county should closely monitor fund balances on an ongoing basis.
2022-002	The county develop the required internal control documentation. In addition, study the Committee of Sponsoring Organizations of the Treadway Commission (COSO) internal control guidance and tools as a means to begin the process. Once this documentation is complete, those charged with governance have a responsibility to understand the controls and ensure they are operating effectively.
2022-003	The Treasurer's office implement the necessary accounting procedures to perform reconciliation of all bank accounts and county funds accurately.
2022-004	The county implement internal controls to ensure that the schedule of expenditures of federal awards (SEFA) completely and accurately states the expenditures of federal awards of the county each year, such as performing a reconciliation between the SEFA and underlying accounting records. Federal reimbursement grants should be reported on the SEFA based on reimbursable expenditures made during the year.
2024-005	The county implement internal controls to ensure that the Project and Expenditure reports completely and accurately state the cumulative expenditures and current period expenditures of funds expended under the COVID-19 Coronavirus State and Local Fiscal Recovery Funds including performing a reconciliation between the reporting to be submitted and the underlying accounting records. Additionally, the county should include the omitted expenditures in the next Project and Expenditure Report submission using the procedures reflected in the U.S. Department of Treasury <i>Project and Expenditure Report Guide</i> , as applicable to the covered period being submitted.

**The County of Pulaski  
Waynesville, Missouri  
Independent Auditor's Report and Financial Statements  
For the year ended December 31, 2022**



**The County of Pulaski  
Waynesville, Missouri  
Table of Contents**

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	<u>Page</u>
<u>Financial Section</u>	
Independent Auditor's Report.....	1
Financial Statements:	
Statement of Receipts, Disbursements, and Changes in Cash All Governmental Funds: Regulatory Basis For the year ended December 31, 2022.....	4
Statements of Receipts, Disbursements, and Changes in Cash Budget and Actual, All Governmental Funds: Regulatory Basis For the year ended December 31, 2022.....	5
Statement of Assets and Liabilities Arising from Cash Transactions - Custodial Funds - Regulatory Basis.....	22
Notes to the Financial Statements.....	23
<u>Federal Compliance Section</u>	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....	34
Independent Auditor's Report on Compliance for the Major Federal Program and Report on Internal Control over Compliance in Accordance with the Uniform Guidance.....	36
Schedule of Expenditures of Federal Awards.....	39
Notes to the Schedule of Expenditures of Federal Awards.....	40
Schedule of Findings and Questioned Costs.....	41
Summary Schedule of Prior Year Findings and Questioned Costs.....	47

*Independent Auditor's Report*

To the County Commission and  
Officeholders of Pulaski County, Missouri

**Report on the Audit of the Financial Statements*****Opinions***

We have audited the accompanying financial statements of Pulaski County, Missouri, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise Pulaski County, Missouri's basic financial statements as listed in the table of contents.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statements present fairly, in all material respects, the cash balances of each fund of Pulaski County, Missouri as of December 31, 2022, and their respective cash receipts and disbursements, and budgetary results for the year then ended in accordance with the basis of accounting practices prescribed or permitted by Missouri law as described in Note 1.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of Pulaski County, Missouri as of December 31, 2022, or the changes in financial position and cash flows thereof for the year then ended.

***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Pulaski County, Missouri and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

*Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statements, the financial statements are prepared by Pulaski County, Missouri on the basis of accounting practices prescribed or permitted by Missouri law to demonstrate compliance with the State of Missouri's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices prescribed or permitted by Missouri law to demonstrate compliance with the State of Missouri's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Pulaski County, Missouri's ability to continue as a going concern for the twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pulaski County, Missouri's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Pulaski County, Missouri's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## Other Matters

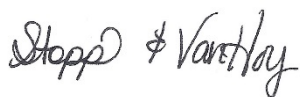
### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pulaski County, Missouri's basic financial statements. The Schedule of Expenditures of Federal Awards, as required by the audit requirements of Title 2 *U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 28, 2024 on our consideration of Pulaski County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pulaski County, Missouri's internal control over financial reporting and compliance.



Creve Coeur, Missouri  
February 28, 2024

**The County of Pulaski  
Waynesville, Missouri  
Statement of Receipts, Disbursements, and Changes in Cash  
All Governmental Funds: Regulatory Basis  
For the year ended December 31, 2022**

<u>Fund</u>	Cash and Equivalents January 1, 2022	Receipts 2022	Disbursements 2022	Cash and Equivalents December 31, 2022
General Revenue	\$ 1,697,381	\$ 5,720,091	\$ 5,352,070	\$ 2,065,402
Special Road and Bridge	415,970	2,456,858	2,654,179	218,649
American Rescue Plan Act	5,147,394	5,189,191	3,299,828	7,036,757
Assessment	885,470	445,595	347,064	984,001
Law Enforcement Sales Tax	328,731	2,853,909	2,824,876	357,764
Courthouse Repair and Maintenance	2,432,282	28,703	-	2,460,985
Election Service	44,813	5,467	829	49,451
Help America Vote Act	40,200	12,763	7,420	45,543
Crisis	12,367	13,761	12,367	13,761
Law Officer Training	2,311	12,994	13,258	2,047
Civil Fees	696	35,272	34,994	974
Sheriff Revolving	-	20,022	19,089	933
Inmate Security	51,366	165,000	185,007	31,359
MO SMART Grant	7,325	24,425	24,275	7,475
Federal Drug Seizure	1	-	-	1
Collector's Tax Maintenance	105,713	43,944	44,620	105,037
County Law Enforcement Restitution	8,781	43,131	43,465	8,447
Prosecuting Attorney Training	2,459	8,958	9,605	1,812
Prosecuting Attorney Delinquent	4,668	836	1,021	4,483
Prosecuting Attorney Administrative Handling	3,000	11,567	7,069	7,498
Prosecuting Attorney Federal Forfeiture	192	-	-	192
Prosecuting Attorney Victim Advocate	751	8	-	759
Recorder User	15,900	17,006	8,626	24,280
Recorder Technology	10,011	10,904	9,438	11,477
LEPC Chemical Preparedness	1,408	17	-	1,425
Highway H Maintenance	32,586	126,242	91,570	67,258
MODOT Deputy Sheriff OT Grant	880	248	281	847
Local Assistance and Tribal Consistency Grant	-	61,035	-	61,035
Community Development Block Grant	-	2,500	2,500	-
Senior Citizens Service Board	180,469	254,978	240,215	195,232
Pulaski County Board for the Handicapped	849,045	834,840	842,272	841,613
Total	\$ 12,282,170	\$ 18,400,265	\$ 16,075,938	\$ 14,606,497

See Notes to the Financial Statements



**The County of Pulaski**  
**Waynesville, Missouri**  
**Statement of Receipts, Disbursements, and Changes in Cash**  
**Budget and Actual, All Governmental Funds: Regulatory Basis**  
**For the year ended December 31, 2022**

	General Revenue Fund	
	Budget	Actual
<u>Receipts</u>		
Property Taxes	\$ 94,750	\$ 95,377
Sales Taxes	2,700,000	2,881,204
Intergovernmental	10,681,716	382,571
Charges for Services	735,486	767,047
Interest	9,500	24,109
Other Receipts	78,600	133,977
Transfers In	90,360	1,435,806
Total Receipts	14,390,412	5,720,091
<u>Disbursements</u>		
County Commission	257,976	238,212
County Clerk	143,897	140,558
Elections	291,776	141,201
Buildings and Grounds	480,957	204,017
Employee Fringe Benefits	306,000	219,744
County Treasurer	64,787	61,035
County Collector	158,729	148,046
Recorder of Deeds	23,000	16,194
Circuit Clerk	160,060	163,638
Court Administration	19,747	16,695
Public Administrator	110,022	108,998
Sheriff	915,250	872,403
Jail	458,176	489,955
Prosecuting Attorney	477,785	471,898
Juvenile Officer	198,276	198,276
Coroner	213,211	135,145
Associate Circuit Judge	8,300	4,873
Emergency Management	66,038	89,814
Other Disbursements	6,152,100	1,631,368
Transfers Out	-	-
Emergency Fund	250,000	-
Total Disbursements	10,756,087	5,352,070
Receipts Over (Under)		
Disbursements	\$ 3,634,325	\$ 368,021
Cash and Equivalents, Jan 1	1,697,381	1,697,381
Cash and Equivalents, Dec 31	\$ 5,331,706	\$ 2,065,402

See Notes to the Financial Statements

**The County of Pulaski**  
**Waynesville, Missouri**  
**Statement of Receipts, Disbursements, and Changes in Cash**  
**Budget and Actual, All Governmental Funds: Regulatory Basis**  
**For the year ended December 31, 2022**

	Special Road and Bridge Fund	
	Budget	Actual
<u>Receipts</u>		
Property Taxes	\$ 1,040,000	\$ 1,169,504
Sales Taxes	-	-
Intergovernmental	1,491,794	1,264,713
Charges for Services	100	400
Interest	6,000	7,686
Other Receipts	18,400	14,555
Transfers In	-	-
Total Receipts	2,556,294	2,456,858
<u>Disbursements</u>		
Salaries	866,819	725,052
Employee Fringe Benefits	260,200	247,497
Supplies	316,000	258,286
Insurance	55,000	61,917
Road and Bridge Materials	479,900	534,764
Equipment Repairs	120,500	133,084
Equipment Purchases	228,900	190,322
Road and Bridge Construction	17,500	-
Other Disbursements	97,680	58,524
Debt Service	425,000	394,733
Transfers Out	50,000	50,000
Total Disbursements	2,917,499	2,654,179
Receipts Over (Under)		
Disbursements	\$ (361,205)	\$ (197,321)
Cash and Equivalents, Jan 1	415,970	415,970
Cash and Equivalents, Dec 31	\$ 54,765	\$ 218,649

See Notes to the Financial Statements

**The County of Pulaski**  
**Waynesville, Missouri**  
**Statement of Receipts, Disbursements, and Changes in Cash**  
**Budget and Actual, All Governmental Funds: Regulatory Basis**  
**For the year ended December 31, 2022**

	American Rescue Plan Act Fund		Assessment Fund	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-
Intergovernmental	5,093,658	5,109,146	360,000	424,919
Charges for Services	-	-	6,000	9,393
Interest	50,000	79,945	8,500	11,283
Other Receipts	-	100	-	-
Transfers In	-	-	-	-
Total Receipts	<u>5,143,658</u>	<u>5,189,191</u>	<u>374,500</u>	<u>445,595</u>
<u>Disbursements</u>				
Salaries	-	-	221,234	214,728
Employee Fringe Benefits	-	-	75,000	56,857
Materials and Supplies	-	15,325	16,000	23,629
Services	10,252,804	720,386	166,400	23,877
Other Disbursements	-	-	-	-
Capital Outlay	-	1,218,671	43,500	27,973
Transfers Out	-	1,345,446	-	-
Total Disbursements	<u>10,252,804</u>	<u>3,299,828</u>	<u>522,134</u>	<u>347,064</u>
Receipts Over (Under)				
Disbursements	\$ (5,109,146)	\$ 1,889,363	\$ (147,634)	\$ 98,531
Cash and Equivalents, Jan 1	<u>5,147,394</u>	<u>5,147,394</u>	<u>885,470</u>	<u>885,470</u>
Cash and Equivalents, Dec 31	<u>\$ 38,248</u>	<u>\$ 7,036,757</u>	<u>\$ 737,836</u>	<u>\$ 984,001</u>

See Notes to the Financial Statements

**The County of Pulaski**  
**Waynesville, Missouri**  
**Statement of Receipts, Disbursements, and Changes in Cash**  
**Budget and Actual, All Governmental Funds: Regulatory Basis**  
**For the year ended December 31, 2022**

	Law Enforcement Sales Tax Fund		Courthouse Repair and Maintenance Fund	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales Taxes	2,700,000	2,848,731	-	-
Intergovernmental	-	-	-	-
Charges for Services	-	-	-	-
Interest	3,000	5,178	12,500	28,701
Other Receipts	-	-	-	2
Transfers In	-	-	-	-
Total Receipts	<u>2,703,000</u>	<u>2,853,909</u>	<u>12,500</u>	<u>28,703</u>
<u>Disbursements</u>				
Salaries	1,092,629	1,083,919	-	-
Employee Fringe Benefits	327,228	280,549	-	-
Materials and Supplies	500	3,976	-	-
Services	225,000	171,870	-	-
Other Disbursements	71,000	-	-	-
Capital Outlay	-	-	325,000	-
Debt Service	1,300,000	1,272,372	-	-
Transfers Out	12,190	12,190	-	-
Total Disbursements	<u>3,028,547</u>	<u>2,824,876</u>	<u>325,000</u>	<u>-</u>
Receipts Over (Under)				
Disbursements	\$ (325,547)	\$ 29,033	\$ (312,500)	\$ 28,703
Cash and Equivalents, Jan 1	<u>328,731</u>	<u>328,731</u>	<u>2,432,282</u>	<u>2,432,282</u>
Cash and Equivalents, Dec 31	<u><u>\$ 3,184</u></u>	<u><u>\$ 357,764</u></u>	<u><u>\$ 2,119,782</u></u>	<u><u>\$ 2,460,985</u></u>

See Notes to the Financial Statements

**The County of Pulaski**  
**Waynesville, Missouri**  
**Statement of Receipts, Disbursements, and Changes in Cash**  
**Budget and Actual, All Governmental Funds: Regulatory Basis**  
**For the year ended December 31, 2022**

	Election Service Fund		Help America Vote Act Fund	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-
Intergovernmental	6,215	1,946	-	-
Charges for Services	3,500	2,961	15,000	12,230
Interest	350	560	400	533
Other Receipts	-	-	-	-
Transfers In	-	-	-	-
Total Receipts	<u>10,065</u>	<u>5,467</u>	<u>15,400</u>	<u>12,763</u>
<u>Disbursements</u>				
Salaries	-	-	-	-
Employee Fringe Benefits	-	-	-	-
Materials and Supplies	5,000	113	20,000	7,420
Services	15,000	716	-	-
Other Disbursements	-	-	-	-
Capital Outlay	-	-	-	-
Transfers Out	-	-	-	-
Total Disbursements	<u>20,000</u>	<u>829</u>	<u>20,000</u>	<u>7,420</u>
Receipts Over (Under)				
Disbursements	\$ (9,935)	\$ 4,638	\$ (4,600)	\$ 5,343
Cash and Equivalents, Jan 1	<u>44,813</u>	<u>44,813</u>	<u>40,200</u>	<u>40,200</u>
Cash and Equivalents, Dec 31	<u><u>\$ 34,878</u></u>	<u><u>\$ 49,451</u></u>	<u><u>\$ 35,600</u></u>	<u><u>\$ 45,543</u></u>

See Notes to the Financial Statements

**The County of Pulaski**  
**Waynesville, Missouri**  
**Statement of Receipts, Disbursements, and Changes in Cash**  
**Budget and Actual, All Governmental Funds: Regulatory Basis**  
**For the year ended December 31, 2022**

	Crisis Fund		Law Officer Training Fund	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-
Intergovernmental	-	-	3,000	2,701
Charges for Services	12,000	13,639	11,000	7,269
Interest	120	122	20	24
Other Receipts	-	-	-	3,000
Transfers In	-	-	-	-
Total Receipts	<u>12,120</u>	<u>13,761</u>	<u>14,020</u>	<u>12,994</u>
<u>Disbursements</u>				
Salaries	-	-	-	-
Employee Fringe Benefits	-	-	-	-
Materials and Supplies	-	-	2,020	-
Services	12,367	12,367	12,000	13,258
Other Disbursements	-	-	-	-
Capital Outlay	-	-	-	-
Transfers Out	-	-	-	-
Total Disbursements	<u>12,367</u>	<u>12,367</u>	<u>14,020</u>	<u>13,258</u>
Receipts Over (Under)				
Disbursements	\$ (247)	\$ 1,394	\$ -	\$ (264)
Cash and Equivalents, Jan 1	<u>12,367</u>	<u>12,367</u>	<u>2,311</u>	<u>2,311</u>
Cash and Equivalents, Dec 31	<u>\$ 12,120</u>	<u>\$ 13,761</u>	<u>\$ 2,311</u>	<u>\$ 2,047</u>

See Notes to the Financial Statements

**The County of Pulaski**  
**Waynesville, Missouri**  
**Statement of Receipts, Disbursements, and Changes in Cash**  
**Budget and Actual, All Governmental Funds: Regulatory Basis**  
**For the year ended December 31, 2022**

	Civil Fees Fund		Sheriff Revolving Fund	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Services	25,000	35,247	40,500	20,015
Interest	80	25	125	7
Other Receipts	-	-	-	-
Transfers In	-	-	-	-
Total Receipts	<u>25,080</u>	<u>35,272</u>	<u>40,625</u>	<u>20,022</u>
<u>Disbursements</u>				
Salaries	-	-	-	-
Employee Fringe Benefits	-	-	-	-
Materials and Supplies	23,920	34,994	24,000	9,945
Services	-	-	16,000	9,144
Other Disbursements	-	-	-	-
Capital Outlay	-	-	-	-
Transfers Out	-	-	-	-
Total Disbursements	<u>23,920</u>	<u>34,994</u>	<u>40,000</u>	<u>19,089</u>
Receipts Over (Under)				
Disbursements	\$ 1,160	\$ 278	\$ 625	\$ 933
Cash and Equivalents, Jan 1	<u>696</u>	<u>696</u>	<u>-</u>	<u>-</u>
Cash and Equivalents, Dec 31	<u><u>\$ 1,856</u></u>	<u><u>\$ 974</u></u>	<u><u>\$ 625</u></u>	<u><u>\$ 933</u></u>

See Notes to the Financial Statements

**The County of Pulaski**  
**Waynesville, Missouri**  
**Statement of Receipts, Disbursements, and Changes in Cash**  
**Budget and Actual, All Governmental Funds: Regulatory Basis**  
**For the year ended December 31, 2022**

	Inmate Security Fund		MO SMART Grant Fund	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-
Intergovernmental	-	-	38,700	24,425
Charges for Services	172,000	153,621	-	-
Interest	3,000	502	-	-
Other Receipts	-	10,877	400	-
Transfers In	-	-	-	-
Total Receipts	<u>175,000</u>	<u>165,000</u>	<u>39,100</u>	<u>24,425</u>
<u>Disbursements</u>				
Salaries	-	-	35,000	22,563
Employee Fringe Benefits	-	-	3,700	1,712
Materials and Supplies	100,000	156,965	-	-
Services	91,000	28,042	-	-
Other Disbursements	-	-	-	-
Capital Outlay	-	-	-	-
Transfers Out	-	-	-	-
Total Disbursements	<u>191,000</u>	<u>185,007</u>	<u>38,700</u>	<u>24,275</u>
Receipts Over (Under)				
Disbursements	\$ (16,000)	\$ (20,007)	\$ 400	\$ 150
Cash and Equivalents, Jan 1	<u>51,366</u>	<u>51,366</u>	<u>7,325</u>	<u>7,325</u>
Cash and Equivalents, Dec 31	<u><u>\$ 35,366</u></u>	<u><u>\$ 31,359</u></u>	<u><u>\$ 7,725</u></u>	<u><u>\$ 7,475</u></u>

See Notes to the Financial Statements



**The County of Pulaski**  
**Waynesville, Missouri**  
**Statement of Receipts, Disbursements, and Changes in Cash**  
**Budget and Actual, All Governmental Funds: Regulatory Basis**  
**For the year ended December 31, 2022**

	Federal Drug Seizure Fund		Collector's Tax Maintenance Fund	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-
Intergovernmental	27,000	-	-	-
Charges for Services	-	-	46,000	42,543
Interest	-	-	1,300	1,293
Other Receipts	-	-	-	108
Transfers In	-	-	-	-
Total Receipts	<u>27,000</u>	<u>-</u>	<u>47,300</u>	<u>43,944</u>
<u>Disbursements</u>				
Salaries	-	-	-	-
Employee Fringe Benefits	-	-	-	-
Materials and Supplies	-	-	51,000	33,610
Services	-	-	12,000	1,010
Other Disbursements	-	-	-	-
Capital Outlay	27,000	-	-	-
Transfers Out	-	-	10,000	10,000
Total Disbursements	<u>27,000</u>	<u>-</u>	<u>73,000</u>	<u>44,620</u>
Receipts Over (Under)				
Disbursements	\$ -	\$ -	\$ (25,700)	\$ (676)
Cash and Equivalents, Jan 1	<u>1</u>	<u>1</u>	<u>105,713</u>	<u>105,713</u>
Cash and Equivalents, Dec 31	<u><u>\$ 1</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ 80,013</u></u>	<u><u>\$ 105,037</u></u>

See Notes to the Financial Statements

**The County of Pulaski**  
**Waynesville, Missouri**  
**Statement of Receipts, Disbursements, and Changes in Cash**  
**Budget and Actual, All Governmental Funds: Regulatory Basis**  
**For the year ended December 31, 2022**

	County Law Enforcement Restitution Fund		Prosecuting Attorney Training Fund	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Services	52,000	42,600	10,000	8,957
Interest	50	109	5	1
Other Receipts	-	422	-	-
Transfers In	-	-	-	-
Total Receipts	<u>52,050</u>	<u>43,131</u>	<u>10,005</u>	<u>8,958</u>
<u>Disbursements</u>				
Salaries	-	-	-	-
Employee Fringe Benefits	-	-	-	-
Materials and Supplies	41,400	27,865	-	-
Services	-	-	10,000	9,605
Other Disbursements	-	-	-	-
Capital Outlay	-	-	-	-
Transfers Out	15,600	15,600	-	-
Total Disbursements	<u>57,000</u>	<u>43,465</u>	<u>10,000</u>	<u>9,605</u>
Receipts Over (Under)				
Disbursements	\$ (4,950)	\$ (334)	\$ 5	\$ (647)
Cash and Equivalents, Jan 1	<u>8,781</u>	<u>8,781</u>	<u>2,459</u>	<u>2,459</u>
Cash and Equivalents, Dec 31	<u><u>\$ 3,831</u></u>	<u><u>\$ 8,447</u></u>	<u><u>\$ 2,464</u></u>	<u><u>\$ 1,812</u></u>

See Notes to the Financial Statements

**The County of Pulaski**  
**Waynesville, Missouri**  
**Statement of Receipts, Disbursements, and Changes in Cash**  
**Budget and Actual, All Governmental Funds: Regulatory Basis**  
**For the year ended December 31, 2022**

	Prosecuting Attorney Delinquent Fund		Prosecuting Attorney Administrative Handling Fund	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Services	2,000	827	9,000	11,506
Interest	1	9	10	61
Other Receipts	-	-	-	-
Transfers In	-	-	-	-
Total Receipts	<u>2,001</u>	<u>836</u>	<u>9,010</u>	<u>11,567</u>
<u>Disbursements</u>				
Salaries	-	-	-	-
Employee Fringe Benefits	-	-	-	-
Materials and Supplies	-	-	8,950	7,069
Services	4,000	1,021	-	-
Other Disbursements	-	-	50	-
Capital Outlay	-	-	-	-
Transfers Out	-	-	-	-
Total Disbursements	<u>4,000</u>	<u>1,021</u>	<u>9,000</u>	<u>7,069</u>
Receipts Over (Under)				
Disbursements	\$ (1,999)	\$ (185)	\$ 10	\$ 4,498
Cash and Equivalents, Jan 1	<u>4,668</u>	<u>4,668</u>	<u>3,000</u>	<u>3,000</u>
Cash and Equivalents, Dec 31	<u><u>\$ 2,669</u></u>	<u><u>\$ 4,483</u></u>	<u><u>\$ 3,010</u></u>	<u><u>\$ 7,498</u></u>

See Notes to the Financial Statements

**The County of Pulaski**  
**Waynesville, Missouri**  
**Statement of Receipts, Disbursements, and Changes in Cash**  
**Budget and Actual, All Governmental Funds: Regulatory Basis**  
**For the year ended December 31, 2022**

	Prosecuting Attorney Federal Forfeiture Fund		Prosecuting Attorney Victim Advocate Fund	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Services	-	-	750	-
Interest	-	-	10	8
Other Receipts	-	-	-	-
Transfers In	-	-	-	-
Total Receipts	-	-	760	8
<u>Disbursements</u>				
Salaries	-	-	-	-
Employee Fringe Benefits	-	-	-	-
Materials and Supplies	192	-	-	-
Services	-	-	750	-
Other Disbursements	-	-	-	-
Capital Outlay	-	-	-	-
Transfers Out	-	-	-	-
Total Disbursements	192	-	750	-
Receipts Over (Under)				
Disbursements	\$ (192)	\$ -	\$ 10	\$ 8
Cash and Equivalents, Jan 1	192	192	751	751
Cash and Equivalents, Dec 31	\$ -	\$ 192	\$ 761	\$ 759

See Notes to the Financial Statements

**The County of Pulaski**  
**Waynesville, Missouri**  
**Statement of Receipts, Disbursements, and Changes in Cash**  
**Budget and Actual, All Governmental Funds: Regulatory Basis**  
**For the year ended December 31, 2022**

	Recorder User Fund		Recorder Technology Fund	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for Services	16,000	16,766	9,000	10,764
Interest	150	240	100	140
Other Receipts	-	-	-	-
Transfers In	-	-	-	-
Total Receipts	<u>16,150</u>	<u>17,006</u>	<u>9,100</u>	<u>10,904</u>
<u>Disbursements</u>				
Salaries	-	-	-	-
Employee Fringe Benefits	-	-	-	-
Materials and Supplies	15,000	8,626	9,000	9,438
Services	-	-	-	-
Other Disbursements	-	-	-	-
Capital Outlay	-	-	-	-
Transfers Out	-	-	-	-
Total Disbursements	<u>15,000</u>	<u>8,626</u>	<u>9,000</u>	<u>9,438</u>
Receipts Over (Under)				
Disbursements	\$ 1,150	\$ 8,380	\$ 100	\$ 1,466
Cash and Equivalents, Jan 1	<u>15,900</u>	<u>15,900</u>	<u>10,011</u>	<u>10,011</u>
Cash and Equivalents, Dec 31	<u>\$ 17,050</u>	<u>\$ 24,280</u>	<u>\$ 10,111</u>	<u>\$ 11,477</u>

See Notes to the Financial Statements

**The County of Pulaski**  
**Waynesville, Missouri**  
**Statement of Receipts, Disbursements, and Changes in Cash**  
**Budget and Actual, All Governmental Funds: Regulatory Basis**  
**For the year ended December 31, 2022**

	LEPC Chemical Preparedness Fund		Highway H Maintenance Fund	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ -	\$ -	\$ 115,000	\$ 125,274
Sales Taxes	-	-	-	-
Intergovernmental	11,000	-	-	-
Charges for Services	100	-	-	-
Interest	-	17	1,000	968
Other Receipts	-	-	-	-
Transfers In	-	-	-	-
Total Receipts	<u>11,100</u>	<u>17</u>	<u>116,000</u>	<u>126,242</u>
<u>Disbursements</u>				
Salaries	-	-	-	-
Employee Fringe Benefits	-	-	-	-
Materials and Supplies	500	-	-	-
Services	500	-	-	-
Other Disbursements	-	-	-	-
Capital Outlay	-	-	112,430	89,000
Transfers Out	-	-	2,570	2,570
Total Disbursements	<u>1,000</u>	<u>-</u>	<u>115,000</u>	<u>91,570</u>
Receipts Over (Under)				
Disbursements	\$ 10,100	\$ 17	\$ 1,000	\$ 34,672
Cash and Equivalents, Jan 1	<u>1,408</u>	<u>1,408</u>	<u>32,586</u>	<u>32,586</u>
Cash and Equivalents, Dec 31	<u>\$ 11,508</u>	<u>\$ 1,425</u>	<u>\$ 33,586</u>	<u>\$ 67,258</u>

See Notes to the Financial Statements

**The County of Pulaski**  
**Waynesville, Missouri**  
**Statement of Receipts, Disbursements, and Changes in Cash**  
**Budget and Actual, All Governmental Funds: Regulatory Basis**  
**For the year ended December 31, 2022**

	MODOT Deputy Sheriff OT Grant Fund		Local Assistance and Tribal Consistency Grant Fund	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-
Intergovernmental	28,000	248	-	61,035
Charges for Services	-	-	-	-
Interest	-	-	-	-
Other Receipts	-	-	-	-
Transfers In	12,000	-	-	-
Total Receipts	40,000	248	-	61,035
<u>Disbursements</u>				
Salaries	6,000	249	-	-
Employee Fringe Benefits	500	32	-	-
Materials and Supplies	-	-	-	-
Services	-	-	-	-
Other Disbursements	-	-	-	-
Capital Outlay	20,000	-	-	-
Transfers Out	-	-	-	-
Total Disbursements	26,500	281	-	-
Receipts Over (Under)				
Disbursements	\$ 13,500	\$ (33)	\$ -	\$ 61,035
Cash and Equivalents, Jan 1	880	880	-	-
Cash and Equivalents, Dec 31	\$ 14,380	\$ 847	\$ -	\$ 61,035

See Notes to the Financial Statements

**The County of Pulaski**  
**Waynesville, Missouri**  
**Statement of Receipts, Disbursements, and Changes in Cash**  
**Budget and Actual, All Governmental Funds: Regulatory Basis**  
**For the year ended December 31, 2022**

	Community Development Block Grant Fund	
	Budget	Actual
<u>Receipts</u>		
Property Taxes	\$ -	\$ -
Sales Taxes	-	-
Intergovernmental	-	2,500
Charges for Services	-	-
Interest	-	-
Other Receipts	-	-
Transfers In	-	-
Total Receipts	-	2,500
<u>Disbursements</u>		
Salaries	-	-
Employee Fringe Benefits	-	-
Materials and Supplies	-	-
Services	-	2,500
Other Disbursements	-	-
Capital Outlay	-	-
Transfers Out	-	-
Total Disbursements	-	2,500
Receipts Over (Under)		
Disbursements	\$ -	\$ -
Cash and Equivalents, Jan 1	-	-
Cash and Equivalents, Dec 31	\$ -	\$ -

See Notes to the Financial Statements



**The County of Pulaski**  
**Waynesville, Missouri**  
**Statement of Receipts, Disbursements, and Changes in Cash**  
**Budget and Actual, All Governmental Funds: Regulatory Basis**  
**For the year ended December 31, 2022**

	Senior Citizens Service Board Fund		Pulaski County Board for the Handicapped Fund	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ 240,000	\$ 252,326	\$ 369,941	\$ 420,220
Sales Taxes	-	-	-	-
Intergovernmental	1,000	801	355,050	414,270
Charges for Services	-	-	-	-
Interest	2,100	1,851	500	-
Other Receipts	-	-	-	350
Transfers In	-	-	-	-
Total Receipts	<u>243,100</u>	<u>254,978</u>	<u>725,491</u>	<u>834,840</u>
<u>Disbursements</u>				
Salaries	-	-	218,243	253,635
Employee Fringe Benefits	-	-	83,104	72,240
Materials and Supplies	60	-	7,550	13,375
Services	258,265	240,215	414,691	503,022
Other Disbursements	-	-	-	-
Capital Outlay	-	-	-	-
Transfers Out	-	-	-	-
Total Disbursements	<u>258,325</u>	<u>240,215</u>	<u>723,588</u>	<u>842,272</u>
Receipts Over (Under)				
Disbursements	\$ (15,225)	\$ 14,763	\$ 1,903	\$ (7,432)
Cash and Equivalents, Jan 1	<u>180,469</u>	<u>180,469</u>	<u>849,045</u>	<u>849,045</u>
Cash and Equivalents, Dec 31	<u>\$ 165,244</u>	<u>\$ 195,232</u>	<u>\$ 850,948</u>	<u>\$ 841,613</u>

See Notes to the Financial Statements

**The County of Pulaski  
Waynesville, Missouri  
Statements of Assets and Liabilities Arising From Cash Transactions  
Custodial Funds - Regulatory Basis  
December 31, 2022**

	County Clerk	Collector	Recorder of Deeds	Sheriff	Prosecuting Attorney	Treasurer	Total
<b>Assets</b>							
Cash and Equivalents	\$ 1,803	\$ 11,275,082	\$ 19,958	\$ 28,323	\$ 207,736	\$ 209,836	\$ 11,742,738
Total Assets	1,803	11,275,082	19,958	28,323	207,736	209,836	11,742,738
<b>Liabilities and Fund Balances</b>							
Total Liabilities	1,803	11,275,082	19,958	28,323	207,736	209,836	11,742,738
	1,803	11,275,082	19,958	28,323	207,736	209,836	11,742,738
Fund Balances	-	-	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 1,803	\$ 11,275,082	\$ 19,958	\$ 28,323	\$ 207,736	\$ 209,836	\$ 11,742,738

See Notes to the Financial Statements

**The County of Pulaski**  
**Waynesville, Missouri**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2022**

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**Note 1 - Summary of Significant Accounting Policies**

Organized in 1833, the county of Pulaski was named after Revolutionary War General Casimir Pulaski. It is a third-class county, and the county seat is Waynesville. Pulaski County's government is composed of a three-member county commission and the following separately elected Constitutional Officers: County Clerk, Collector, Treasurer, Circuit Clerk and *ex officio* Recorder of Deeds, Sheriff, Assessor, Coroner, Public Administrator and Prosecuting Attorney.

As discussed further in Note 1, these financial statements are presented on the regulatory basis of accounting. This basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP).

Reporting Entity

As required by generally accepted accounting principles, as applicable to the regulatory basis of accounting, these financial statements present financial accountability of Pulaski County, Missouri, the Pulaski County Senior Citizens Service Board, and the Pulaski County Board for the Handicapped (Senate Bill 40 Board).

Pulaski County's operations include tax assessments and collections, state/county courts, county recorder, public safety, transportation, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include only the primary government of Pulaski County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that are considered to comprise Pulaski County's legal entity. The Pulaski County Senior Citizens Service Board and the Pulaski County Board for the Handicapped are controlled by separate boards and are also included under the control of Pulaski County.

Certain elected County officials, such as the County Collector, Treasurer, and Sheriff, collect and hold monies in a trustee capacity as an agent of an individual, taxing units, or other governments. These assets, which are held by these officeholders for the sole benefit of external parties, are included in the Statement of Assets and Liabilities Arising from Cash Transactions - Custodial Funds - Regulatory Basis.

Basis of Presentation

The accompanying financial statements present the receipts, disbursements, and changes in cash of all funds of Pulaski County, Missouri, and the comparisons of such information with the corresponding budgeted information for all funds of the County. The funds presented are established under statutory or administrative authority, and their operations are under the control of the County Commission or an elected county official. The General Revenue Fund is the County's general operation fund, accounting for all financial resources except those required to be accounted for in another fund. The other funds presented account for financial resources whose use is restricted for specified purposes.

Basis of Accounting

The financial statements were prepared using accounting practices prescribed or permitted by Missouri law, which differ from accounting principles generally accepted in the United States of America. The effects of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**The County of Pulaski**  
**Waynesville, Missouri**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2022**

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**Note 1 - Summary of Significant Accounting Policies (continued)**

Basis of Accounting

As a result of the use of this regulatory basis of accounting, certain assets (such as accounts receivable and capital assets), certain revenues (such as revenue for billed or provided services not yet collected), certain liabilities (such as accounts payable, certificates of participation, bonds, and obligations under capital leases), and certain expenditures (such as expenditures for goods or services received but not yet paid) are not recorded in these financial statements.

If Pulaski County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types, if applicable, would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

Budget and Budgetary Accounting

In accordance with Chapter 50 RSMo, Pulaski County adopts a budget for each governmental fund.

On or before January 15th, each elected official and department director will transmit to the County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.

The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures for all budgeted funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year. Budgeting of appropriations is based upon an estimated unencumbered fund balance at the beginning of the year as well as estimated revenues to be received. The budget to actual comparisons in these financial statements, however, do not present encumbered fund balances, but only compare budgeted and actual revenues and expenditures.

A public hearing is conducted to obtain public comment. Prior to its approval by the County Commission, the budget document is available for public inspection.

Prior to February 1, the budget is legally enacted by a vote of the County Commission.

Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget financial statements.

Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year.

Budgets are prepared and adopted on the cash basis of accounting.

During the audit, it was noted that the County was not in compliance with Missouri budgetary state statute Chapter 50 RSMo. The following funds had expenditures which were in excess of budgeted expenditures: Civil Fees Fund, Recorder Technology Fund, and the Pulaski County Board for the Handicapped Fund. The following funds did not have a budget prepared: Local Assistance and Tribal Consistency Grant Fund and Community Development Block Grant Fund.

**The County of Pulaski**  
**Waynesville, Missouri**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2022**

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**Note 1 - Summary of Significant Accounting Policies (continued)**

Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1 of the following year.

The assessed valuation of the tangible taxable property, included within Pulaski County's boundaries for the calendar year for the purposes of County taxation, was as follows:

Real Estate	\$ 437,279,199
Personal Property	127,938,913
Railroad and Utilities	25,301,671
	<u>\$ 590,519,783</u>

The tax levy per \$100 assessed valuation of tangible taxable property for the calendar year, for the purpose of County taxation, was as follows:

General Revenue	\$ -
Special Road and Bridge	0.1944
Senior Citizens Service Board	0.0441
Pulaski County Board for the Handicapped	0.0706

The amount classified as "property taxes" in the General Revenue Fund represents collections from private car companies and payments in lieu of taxes on federally owned land within the County. The amount classified as "property taxes" in the Highway H Maintenance Fund represents special assessments collected from property owners to be used for maintenance of roads located within the Highway H Maintenance District.

The County also receives sales tax collected by the State and remitted based on the County's sales tax rate to the total sales tax collected in the County.

Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer funds are pooled and invested to the extent possible. Interest earned from these balances is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents include repurchase agreements and any other instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing obligations guaranteed as to both principal and interest by the United States, or any instrumentality thereof, certain municipal bonds authorized by Missouri statute, or time certificates of deposit. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash and cash equivalent and investment balances are presented in Note 2.

**The County of Pulaski**  
**Waynesville, Missouri**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2022**

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**Note 1 - Summary of Significant Accounting Policies (continued)**

Interfund Transactions

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing.

Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring the costs.

**Note 2 - Deposits and Investments**

Pulaski County maintains a cash and temporary investment pool that is available for use by all funds. Deposits with maturities greater than three months are considered investments. Each fund type's portion of this pool is displayed on the statement of receipts, disbursements, and changes in cash arising from cash transactions as "Cash and Equivalents." Cash held for others is displayed on the statement of assets and liabilities from cash transactions as "Cash and Equivalents."

Deposits - Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits.

The bank balances and carrying values of deposits and investments shown below are included in the financial statements at December 31, 2022, as follows:

	<u>Carrying Value</u>	<u>Bank Balances</u>
Deposits	\$ 25,944,326	\$ 25,810,315
Investments	<u>404,909</u>	<u>404,909</u>
Total Deposits and Investments as of December 31, 2022	<u>\$ 26,349,235</u>	<u>\$ 26,215,224</u>
Total Cash and Equivalents - Governmental Funds	\$ 14,606,497	
Total Cash and Equivalents - Custodial Funds	<u>11,742,738</u>	
	<u>\$ 26,349,235</u>	

For a deposit, custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. At December 31, 2022, 100% of Pulaski County's deposits and investments were covered by the Federal Deposit Insurance Company (FDIC) or were collateralized.

Custodial Credit Risk - Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by the party that sold the security to Pulaski County or its agent but not in the government's name. Pulaski County does not have a policy for custodial credit risk relating to investments.

All investments, evidenced by individual securities, are registered in the name of Pulaski County or of a type that are not exposed to custodial credit risk.

**The County of Pulaski**  
**Waynesville, Missouri**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2022**

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**Note 2 - Deposits and Investments (continued)**

Investment Interest Rate Risk

Investment interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Pulaski County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Investment Credit Risk

Concentration of investment credit risk is required to be disclosed by Pulaski County for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U. S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments). Pulaski County has no policy in place to minimize the risk of loss resulting from over concentration of assets of a specific maturity, specific issuer or specific class of securities.

The following investments represent more than 5%, individually, of total investments:

Issuer	Investment Type	Balance	% of Portfolio
Security Bank of Pulaski Co.	Cert. of Deposit	\$ 300,000	74.20%
Bank of Missouri	Cert. of Deposit	104,309	25.80%
		<u>\$ 404,309</u>	

**Note 3 - Interfund Transfers**

Transfers between funds for the years ended December 31, 2022 are as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Revenue	\$ 1,435,806	\$ -
Special Road and Bridge	-	50,000
American Rescue Plan Act	-	1,345,446
Law Enforcement Sales Tax	-	12,190
Collector's Tax Maintenance	-	10,000
County Law Enforcement Restitution	-	15,600
Highway H Maintenance	-	2,570
Total	<u>\$ 1,435,806</u>	<u>\$ 1,435,806</u>

**Note 4 - Long-Term Debt**

Certificates of Participation

In 2019, Pulaski County issued \$13,385,000 in Certificates of Participation to be used, together with other available funds of the County to (1) acquire, construct, furnish and equip a County jail and law enforcement center, including a Sheriff's office and (2) pay the costs related to the delivery of the Series 2019 Certificates. Principal payments are due annually on December 1; interest is payable semi-annually on June 1 and December 1 with annual variable interest rates at 3.375% - 4.000%.

**The County of Pulaski  
Waynesville, Missouri  
Notes to the Financial Statements  
For the year ended December 31, 2022**

**Note 4 - Long-Term Debt (continued)**

Certificates of Participation (continued)

In 2021, Pulaski County issued \$3,025,000 in Certificates of Participation to be used to (a) pay additional costs of the Project, and (b) pay all costs and expenses incidental to the delivery of the Series 2021 Certificates. Principal payments are due annually on December 1; interest is payable semi-annually on June 1 and December 1 with annual variable interest rates at 3.375% - 4.000%.

	Balance at 12/31/21	Amount Borrowed	Amount Repaid	Balance at 12/31/22	Interest Paid During the Year
Series 2019 Certificates	\$ 11,655,000	\$ -	\$ (555,000)	\$ 11,100,000	\$ 493,094
Series 2021 Certificates	2,880,000	-	(165,000)	2,715,000	57,600
	<u>\$ 14,535,000</u>	<u>\$ -</u>	<u>\$ (720,000)</u>	<u>\$ 13,815,000</u>	<u>\$ 550,694</u>

Future minimum payments due on the Certificates of Participation are as follows:

Year ended December 31	Series 2019 Certificates			Series 2021 Certificates		
	Principal	Interest	Total	Principal	Interest	Total
2023	\$ 580,000	\$ 470,894	\$ 1,050,894	\$ 170,000	\$ 54,300	\$ 224,300
2024	605,000	441,894	1,046,894	175,000	50,900	225,900
2025	635,000	411,644	1,046,644	175,000	47,400	222,400
2026	670,000	379,894	1,049,894	180,000	43,900	223,900
2027	705,000	346,394	1,051,394	185,000	40,300	225,300
2028-2032	4,040,000	1,208,318	5,248,318	980,000	144,600	1,124,600
2033-2036	3,865,000	331,412	4,196,412	850,000	43,000	893,000
	<u>\$ 11,100,000</u>	<u>\$ 3,590,450</u>	<u>\$ 14,690,450</u>	<u>\$ 2,715,000</u>	<u>\$ 424,400</u>	<u>\$ 3,139,400</u>

Lease-Purchase Agreements

In January 2021, the County entered into a lease purchase agreement to finance the purchase of two Mack GR64F Trucks at a cost of \$307,716. The agreement requires 24 monthly payments of \$3,821 and a final balloon payment of \$230,000, which includes interest payable at 2.920%.

In May 2021, the County entered into a lease purchase agreement to finance the purchase of a John Deere Excavator and NPK Breaker at a cost of \$142,500. The agreement requires seven annual payments of \$18,700, which includes interest payable at 2.331%.

In September 2021, the County entered into a lease purchase agreement to finance the purchase of two Ford F350 Trucks at a cost of \$116,532. The agreement requires 14 semi-annual payments of \$9,059, which includes interest payable at 2.290%.

In October 2021, the County entered into a lease purchase agreement to finance the purchase of an International Dump Truck at a cost of \$137,452. The agreement requires seven annual payments of \$21,005, which includes interest payable at 2.190%.

In October 2021, the County entered into a lease purchase agreement to finance the purchase of a second International Dump Truck at a cost of \$137,452. The agreement requires seven annual payments of \$21,028, which includes interest payable at 2.190%.



**The County of Pulaski  
Waynesville, Missouri  
Notes to the Financial Statements  
For the year ended December 31, 2022**

**Note 4 - Long-Term Debt (continued)**

Lease-Purchase Agreements (continued)

In October 2021, the County entered into a lease purchase agreement to finance the purchase of a third International Dump Truck at a cost of \$137,468. The agreement requires seven annual payments of \$21,191, which includes interest payable at 2.190%.

In December 2021, the County entered into a lease purchase agreement to finance the purchase of three Ram 5500 Trucks at a cost of \$274,791. The agreement requires 14 semi-annual payments of \$21,359, which includes interest payable at 2.295%.

	Balance at 12/31/21	Amount Borrowed	Amount Repaid	Balance at 12/31/22	Interest Paid During the Year
(2) Mack GR64F Trucks	\$ 267,983	\$ -	\$ (38,541)	\$ 229,442	\$ 7,312
Excavator/Breaker	119,500	-	(15,914)	103,586	2,786
(2) Ford F350 Trucks	116,532	-	(15,528)	101,004	2,589
International Dump Truck - #1	116,447	-	(18,319)	98,128	2,686
International Dump Truck - #2	116,425	-	(18,297)	98,128	2,730
International Dump Truck - #3	116,278	-	(18,151)	98,127	3,040
(3) Ram 5500 Trucks	274,791	-	(36,620)	238,171	6,097
	<u>\$ 1,127,956</u>	<u>\$ -</u>	<u>\$ (161,370)</u>	<u>\$ 966,586</u>	<u>\$ 27,240</u>

Future minimum payments due on all lease purchase agreements are as follows:

Year ended December 31	Principal	Interest	Total
2023	\$ 355,173	\$ 17,584	\$ 372,757
2024	128,701	14,056	142,757
2025	131,742	11,015	142,757
2026	134,853	7,904	142,757
2027	138,039	4,719	142,758
2028	78,078	1,457	79,535
	<u>\$ 966,586</u>	<u>\$ 56,735</u>	<u>\$ 1,023,321</u>

**Note 5 - Line of Credit**

On October 5, 2021, the County entered into an open ended line of credit with their primary banking institution for a maximum amount of \$450,000, with interest payable at 2.800% on outstanding balances. The line of credit matured on October 21, 2022 with all balances repaid in full.

**The County of Pulaski  
Waynesville, Missouri  
Notes to the Financial Statements  
For the year ended December 31, 2022**

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**Note 6 - County Employees' Retirement Fund (CERF)**

Plan Description

The County Employees' Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elected or appointed officer or employee whose performance requires the actual performance of duties during not less than one thousand (1,000) hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under RSMo. Sections 56.800 to 56.840, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under RSMo. Sections 57.949 to 57.997, and certain personnel not defined as an employee per RSMo. Section 50.1000(8). The Fund was created by an act of legislature and was effective August 28, 1994.

The general administration and the responsibility for the proper operation of the fund and the investment of the fund are vested in a board of directors of eleven persons.

Benefits Provided

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County Employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death.

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement is at age fifty-five. Any member with less than eight years of creditable service forfeits all rights in the fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, Missouri, 65101, by calling (573) 632-9203, or by visiting the CERF website at [www.mocerf.org](http://www.mocerf.org).

Contributions

Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating county employees hired on or after February 25, 2002, are required to make contributions of 6%. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature. Counties may elect to make all or a portion of the required 6% contribution on behalf of employees. The County collected and remitted CERF employee contributions of \$263,440 for the year ended December 31, 2022.

**The County of Pulaski  
Waynesville, Missouri  
Notes to the Financial Statements  
For the year ended December 31, 2022**

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**Note 6 - County Employees' Retirement Fund (CERF)(continued)**

In addition to the above contributions required of employees, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of personal property tax declarations,
- Twenty dollars on each merchants and manufacturers license issued,
- Six dollars on each document recorded or filed with county recorders of deeds, with an additional one on each document recorded,
- Three sevenths of the fee on delinquent property taxes, and
- Interest earned on investment of the above collections prior to remittance to CERF.

The County collected and remitted CERF fees and penalties of \$273,505 for the year ended December 31, 2022.

Further information related to required contributions, pension benefits, other plan terms, and investments and related return and financial information can be found in the notes to the financial statements of CERF's Annual Financial Report.

**Note 7 - Prosecuting Attorney Retirement Fund**

In accordance with state statute Section 56.807 RSMo, Pulaski County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys' and Circuit Attorneys' Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. Pulaski County has contributed \$11,628 for the year ended December 31, 2022.

**Note 8 - Other Retirement Plans**

Pulaski County has voluntary 457 and 401(a) plans administered by Empower Retirement (formerly Great-West Retirement Services) which are paid by a deduction from employees' salary. These contributions qualify under the Internal Revenue Code and are tax exempt. Employee contributions collected and remitted by the County for the year ended December 31, 2022 for the 457 plan were \$111,611. Employee contributions collected and remitted by the County for the year ended December 31, 2022 for the 401(a) plan were \$31,247.

Pulaski County Board for the Handicapped has a voluntary SIMPLE IRA plan, which is paid by a deduction from employees' salary with the Board matching 3% of employee contributions. These contributions qualify under the Internal Revenue Code and are tax exempt. Employee contributions collected and remitted by the Board for the year ended December 31, 2022 for the plan were \$6,466; the Board also remitted an additional matching contribution of \$4,569.

**Note 9 - Post-Employment Benefits**

Pulaski County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by Pulaski County.

**The County of Pulaski  
Waynesville, Missouri  
Notes to the Financial Statements  
For the year ended December 31, 2022**

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**Note 10 - Claims, Commitments and Contingencies**

Litigation

The County is subject to various claims and legal proceeding covering a wide range of matters that arise in the ordinary course of its business activities. Management believes that any liability that may ultimately result from the resolution of these matters will not have a material adverse effect on the financial condition of the County.

Compensated Absences

The County provides full-time employees with up to 24 days (192 hours) of sick time, to accrue at one-half day per complete calendar month of employment. Upon termination, employees are not compensated for unused sick time. Vacation time is accrued for every full-time employee and accrues at the rate of one day per month. However, employees may only carry over five vacation days from one year to the next. Employees of the Sheriff's department who work more than 171 hours within a 28-day monthly work period are eligible for compensatory time or overtime pay. The Sheriff and the County Commission retain the right to determine how hours worked beyond the limit of 171 will be compensated (monetary compensation or compensatory time off). Employees can accrue a maximum of 20 hours of compensatory time. These have not been subjected to auditing procedures.

Federal and State Assisted Programs

The County receives proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned. Such audits could result in refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the potential refund of grant monies.

**Note 11 - Risk Management**

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body created pursuant to state statute (Section 537.700 RSMo.). The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections which are intended to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is a member of the Missouri Association of Counties Self-Insurance Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this fund, a nonprofit corporation established to provide insurance coverage to Missouri counties. The fund is self-insured up to \$500,000 per occurrence and reinsured up to the statutory limit through excess insurance.

**The County of Pulaski  
Waynesville, Missouri  
Notes to the Financial Statements  
For the year ended December 31, 2022**

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**Note 12 - Subsequent Events**

The County has evaluated events subsequent to December 31, 2022 to assess the need for potential recognition or disclosure in the financial statements. Such events have been evaluated through February 28, 2024, the date the financial statements were available to be issued. Based upon this evaluation, it was determined that no subsequent events occurred that would require recognition or additional disclosure in the financial statements.

**Note 13 - Prior Period Adjustments**

Due to the improper inclusion of a certain fund and reporting errors in certain funds, beginning cash and equivalents has been restated. These restatements will have no impact to the County's operations.

Beginning Cash and Equivalents, as originally restated December 31, 2021	\$ 12,179,427
Prior Period Adjustment #1 - Exclude Law Library Fund	(11,225)
Prior Period Adjustment #2 - Correct Senior Citizens Service Board Fund	(4,995)
Prior Period Adjustment #3 - Correct Pulaski Co. Board for the Handicapped Fund	<u>118,963</u>
Ending Cash and Equivalents, as originally restated December 31, 2021	<u><u>\$ 12,282,170</u></u>

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING  
STANDARDS*

*Independent Auditor's Report*

To the County Commission and  
Officeholders of Pulaski County, Missouri

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of Pulaski County, Missouri as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise Pulaski County, Missouri's basic financial statements, and have issued our report thereon dated February 28, 2024.

***Report on Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered Pulaski County, Missouri's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pulaski County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Pulaski County, Missouri's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2022-002 and 2022-003, that we consider to be significant deficiencies.

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Pulaski County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our

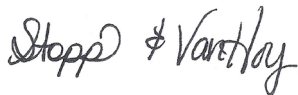
tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards*, and which is described in the schedule of findings and questioned costs as item 2022-001.

### **Pulaski County, Missouri's Responses to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on Pulaski County, Missouri's responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Pulaski County, Missouri's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script, appearing to read "Stopp & VanHoy".

Creve Coeur, Missouri  
February 28, 2024

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT  
ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE  
UNIFORM GUIDANCE

*Independent Auditor's Report*

To the County Commission and  
Officeholders of Pulaski County, Missouri

**Report on Compliance for Each Major Federal Program**

***Qualified Opinion***

We have audited Pulaski County, Missouri's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Pulaski County, Missouri's major federal programs for the year ended December 31, 2022. Pulaski County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

*Qualified Opinion on COVID-19 Coronavirus State and Local Fiscal Recovery Funds*

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion section of our report, Pulaski County, Missouri complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on COVID-19 Coronavirus State and Local Fiscal Recovery Funds for the year ended December 31, 2022.

***Basis for Qualified Opinion***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Pulaski County, Missouri and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Pulaski County, Missouri's compliance with the compliance requirements referred to above.

*Matter Giving Rise to Qualified Opinion on COVID-19 Coronavirus State and Local Fiscal Recovery Funds*

As described in the accompanying schedule of findings and questioned costs, Pulaski County, Missouri did not comply with requirements regarding Assistance Listing No. 21.027 COVID-19 Coronavirus State and Local Fiscal Recovery Funds as described in finding number 2022-005 for Reporting.



Compliance with such requirements is necessary, in our opinion, for Pulaski County, Missouri to comply with the requirements applicable to that program.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Pulaski County, Missouri's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Pulaski County, Missouri's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Pulaski County, Missouri's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Pulaski County, Missouri's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Pulaski County, Missouri's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Pulaski County, Missouri's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Other Matters***

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2022-004. Our opinion on each major federal program is not modified with respect to these matters.

*Government Auditing Standards* requires the auditor to perform limited procedures on Pulaski County, Missouri's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Pulaski County, Missouri's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

### **Report on Internal Control Over Compliance**

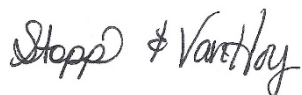
Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2022-004 and 2022-005 to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on Pulaski County, Missouri's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. Pulaski County, Missouri's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Creve Coeur, Missouri  
February 28, 2024

**The County of Pulaski  
Waynesville, Missouri  
Schedule of Expenditures of Federal Awards  
For the year ended December 31, 2022**

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity Number	Federal Expenditures	Awards Provided to Subrecipients
<b>U.S. Department of Agriculture</b>				
Forest Service Schools and Roads Cluster				
Passed through state:				
Missouri Office of Administration				
Schools and Roads - Grants to States	10.665	n/a	\$ 61,661	\$ 46,246
Total Forest Service Schools and Roads Cluster			61,661	46,246
<b>U.S. Department of Housing and Urban Development</b>				
Passed through state:				
Missouri Department of Economic Development				
Community Development Block Grants/State's program and				
Non-Entitlement Grants in Hawaii	14.228	2017-PF-38	2,500	-
<b>U.S. Department of the Interior</b>				
Direct Program:				
Payments in Lieu of Taxes	15.226	n/a	86,218	-
Passed through state:				
Missouri Office of Administration				
National Forest Acquired Lands	15.438	n/a	60,279	45,209
<b>U.S. Department of Justice</b>				
Passed through state:				
Missouri Association of Prosecuting Attorneys				
Crime Victim Assistance	16.575	MAPA22-23Pulaski	11,459	-
Crime Victim Assistance	16.575	MAPAPulaski2022	19,840	-
Crime Victim Assistance	16.575	MAPAPulaski19-21	10,691	-
			41,990	-
<b>U.S. Department of Transportation</b>				
Highway Safety Cluster				
Passed through:				
University of Central Missouri - Missouri Safety Center				
National Priority Safety Programs	20.616	22-M2HVE-05-032	166	-
Total Highway Safety Cluster			166	-
<b>U.S. Department of Treasury</b>				
Direct Program:				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	n/a	3,231,069	-
<b>U.S. Department of Health and Human Services</b>				
Passed through state:				
Missouri Department of Social Services				
Child Support Enforcement	93.563	ER10220C079	34,112	-
<b>U.S. Department of Homeland Security</b>				
Passed through state:				
Missouri Department of Public Safety				
Emergency Management Performance Grants	97.042	EMK-2021-EP-00006-092	9,020	-
Total Expenditures of Federal Awards			\$ 3,527,015	\$ 91,455

See Notes to the Schedule of Expenditures of Federal Awards

**The County of Pulaski**  
**Waynesville, Missouri**  
**Notes to Schedule of Expenditures of Federal Awards**  
**For the year ended December 31, 2022**

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**Note 1 - Summary of Significant Accounting Policies**

Purpose of Schedule and Reporting Entity

The accompanying Schedule of Expenditures of Federal Awards has been prepared to comply with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). This Uniform Guidance requires a schedule that provides total federal awards expended for each federal program and the assistance listing number or other identifying number when the assistance listing number is not available.

This schedule includes all federal awards administered by Pulaski County, Missouri.

Basis of Presentation

The *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* includes these definitions, which govern the contents of the schedule:

*Federal financial assistance* means assistance that non-Federal entities receive or administer in the form of grants, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other assistance, but does not include amounts received as reimbursement for services rendered to individuals.

*Federal award* means Federal financial assistance and Federal cost-reimbursement contracts that non-Federal entities receive directly from Federal awarding agencies or indirectly from pass-through entities. It does not include procurement contracts, under grants or contracts, used to buy goods or services from vendors.

Because the Schedule presents only a selected portion of the operations of Pulaski County, Missouri, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Pulaski County, Missouri.

Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

Federal expenditures are considered to have occurred when cash is disbursed for allowable expenditures.

Pulaski County, Missouri has not elected to use the 10% de minimis indirect cost rate.

**Note 2 - Donated Personal Protective Equipment**

Pulaski County received no donated personal protective equipment which had been purchased with federal funds. This footnote is unaudited.

**The County of Pulaski  
Waynesville, Missouri  
Schedule of Findings and Questioned Costs  
For the year ended December 31, 2022**

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**Section 1 - Summary of Auditor's Results**

Financial Statements

Type of auditor's report issued

Unmodified Regulatory Basis

Internal control over financial reporting:

Material weakness(es) identified?

\_\_\_\_\_ Yes   X   No

Significant deficiencies identified that are  
not considered to be material weaknesses?

  X   Yes \_\_\_\_\_ None Reported

Any noncompliance material to financial  
statements noted?

  X   Yes \_\_\_\_\_ No

Federal Awards

Internal control over major programs:

Material weakness(es) identified?

\_\_\_\_\_ Yes   X   No

Significant deficiencies identified  
not considered to be material weaknesses?

  X   Yes \_\_\_\_\_ None Reported

Type of auditor's report issued on  
compliance for major programs:

Qualified

Any audit findings disclosed that are  
required to be reported in accordance  
with section 2 CFR section 200.516(a)?

  X   Yes \_\_\_\_\_ No

Identification of Major Programs:

CFDA  
Number  
21.027

Name of Federal Program or Cluster  
COVID-19 Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish  
between type A and type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

\_\_\_\_\_ Yes   X   No

**The County of Pulaski  
Waynesville, Missouri  
Schedule of Findings and Questioned Costs  
For the year ended December 31, 2022**

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**Section 2 - Financial Statement Findings**

2022-001 **Criteria:** Missouri statutes requires Counties to prepare an annual budget as applicable to each fund. Expenditures are not to exceed the budget.

**Condition:** During the audit, it was noted that the County was not in compliance with Missouri budgetary state statute Chapter 50 RSMo. The following funds had expenditures which were in excess of budgeted expenditures: Civil Fees Fund, Recorder Technology Fund, and the Pulaski County Board for the Handicapped Fund. The following funds did not have a budget prepared: Local Assistance and Tribal Consistency Grant Fund and Community Development Block Grant Fund.

**Cause:** Oversight

**Effect:** Due to exceeding budget in certain funds and due to the lack of prepared budgets in certain funds, the County is in violation of Missouri Revised Statutes.

**Recommendation:** We recommend that the County prepare budgets for all applicable funds and periodically review its actual expenditures as compared to budgeted amounts. An amended budget should be prepared and approved as necessary to comply with statutes. Additionally, the County should closely monitor fund balances on an ongoing basis.

**Management's Response:** Pulaski County will review the findings and work to make necessary corrections in the 2024 Budget and when preparing the 2025 Budget.

2022-002 **Criteria:** Statement on Auditing Standards (SAS) No. 115, *Communicating Internal Control Related Matters Identified in an Audit*, which is effective for periods ending on or after December 15, 2009, as amended by SAS No. 122, *Statements on Auditing Standards: Clarification and Recodification*, considers inadequate documentation of the components of internal control to be at least a significant deficiency.

**Condition:** Documentation of the County's internal controls has not been prepared.

**Effect:** Without documented internal controls, the County may not be able to ensure that controls are in place, communicated and operating effectively.

**Cause:** Management has not prepared documentation of internal controls.

**Recommendation:** We recommend that the County develop the required internal control documentation. In addition, we recommend studying the COSO internal control guidance and tools as a means to begin the process. Once this documentation is complete, those charged with governance have a responsibility to understand the controls and ensure they are operating effectively.

**Management's Response:** Pulaski County will review the findings and work to adjust internal controls to adhere more closely with the recommendations.

2022-003 **Criteria:** Per the County's internal control procedures, the Treasurer is responsible for reconciling all bank accounts and all funds to bank statements. Strong internal controls over financial statement reporting require that cash and fund balances be tracked for all funds.

**The County of Pulaski  
Waynesville, Missouri  
Schedule of Findings and Questioned Costs  
For the year ended December 31, 2022**

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**Section 2 - Financial Statement Findings (continued)**

2022-003 (cont.) **Condition:** The Treasurer prepared an inaccurate bank reconciliation for the COVID-19 Relief Account, resulting in an overstatement of \$1,338,495 in ending fund balance in the American Rescue Plan Act Fund. These misstatements were due to inaccurate reversals of bank transfers out of \$1,345,446 and unrecorded account interest of \$6,950.

**Cause:** Oversight.

**Effect:** Because cash and fund balances are not adequately being tracked within the accounting system or by the Treasurer, it is possible that cash and fund balances could be materially misstated due to error or fraud.

**Recommendation:** We recommend that the Treasurer's office implement the necessary accounting procedures to perform reconciliation of all bank accounts and County funds accurately.

**Management's Response:** Pulaski County will review the findings and work to adjust internal controls to adhere more closely with the recommendations.

**Section 3 - Federal Award Findings (continued)**

2022-004	Federal Grantor:	All Programs
	Pass-through Grantor:	All Programs
	Federal Assistance Listing No.:	All Programs
	Program Title:	All Programs

**Criteria:** Title 2 *U.S. Code of Federal Regulations* Part 200.510(b) requires auditees to prepare a schedule of expenditures of federal awards which must report total federal awards expended during the audit period. At a minimum, the schedule must include: expenditures by individual program, program title and assistance listing number, programs required to be identified as part of a cluster, name of the pass-through entity and identifying number assigned by the pass-through entity for awards not received directly from the federal government, and the total amount provided to subrecipients from each federal program.

**Condition:** The schedule of expenditures of federal awards (SEFA) reported by the County in the annual budget documents contained errors in amounts of federal expenditures reported. Additionally, the schedule did not include the identification of programs required to be part of a cluster, names of pass-through entities, identifying numbers assigned by the pass-through entities, or total amounts provided to subrecipients for the applicable programs.

Discrepancies in amounts reported on the SEFA and amounts supported by underlying accounting records are summarized as follows:

**The County of Pulaski  
Waynesville, Missouri  
Schedule of Findings and Questioned Costs  
For the year ended December 31, 2022**

**Section 3 - Federal Award Findings (continued)**

2022-004 (cont.)	Federal Agency	Assistance Listing Number	Federal Program	Original SEFA	As Corrected	Difference
	Agriculture	10.665	Schools and Roads - Grants to States Community Development Block	\$ 200,942	\$ 61,661	\$ 139,281
	HUD	14.228	Grants	-	2,500	(2,500)
	Interior	15.226	Payments in Lieu of Taxes	-	86,218	(86,218)
	Interior	15.438	National Forest Acquired Lands	-	60,279	(60,279)
	Justice	16.575	Crime Victim Assistance Violence Against Women Formula	37,066	41,990	(4,924)
	Justice	16.588	Grants Highway Planning and	12,568	-	12,568
	Transportation	20.205	Construction	58,302	-	58,302
	Transportation	20.616	National Priority Safety Programs COVID-19 Coronavirus State and	249	166	83
	Treasury	21.027	Local Fiscal Recovery Funds	5,109,146	3,231,069	1,878,077
	Health and Human Serv.	93.563	Child Support Enforcement	36,795	34,112	2,683
	Homeland Security	97.036	Disaster Grants - Public Assistance Emergency Management	152,009	-	152,009
	Homeland Security	97.042	Performance Grants	-	9,020	(9,020)
				<u>\$ 5,607,077</u>	<u>\$ 3,527,015</u>	<u>\$ 2,080,062</u>

Furthermore, the SEFA prepared by the County does not indicate the amount of awards passed through to subrecipients.

The County reported total expenditures of \$200,942 under assistance listing number 10.665 - Schools and Roads - Grants to States. Of this total, \$86,218 of this amount was expended under assistance listing number 15.226 - Payments in Lieu of Taxes and \$61,035 was not expended at all during the fiscal year. The County also failed to report total funds remitted to local school districts. Additionally, the County failed to identify the Forest Service Schools and Roads Cluster on the SEFA. \$46,246 of funds expended under this program was disbursed to schools, however, these awards to subrecipients were not reported on the SEFA.

The County omitted funds of \$60,279 expended under assistance listing number 15.438 - National Forest Acquired Lands, including \$45,209 of funds remitted to local schools under the same program.

The County inaccurately reported expenditures of \$5,109,146 of assistance listing number 21.027 - COVID-19 Coronavirus State and Local Fiscal Recovery Funds. Underlying accounting records support actual expenditures of \$3,231,069.

The County inaccurately reported expenditures of \$152,009 of assistance listing number 97.036 - Disaster Grants - Public Assistance funds. This balance reported represents reimbursements received for funds expended in previous years. The County incurred no expenditures under this grant program in the current year.

**Cause:** The County has not implemented a proper system of internal control over SEFA preparation, such as a reconciliation to underlying accounting records or having a separate individual review the SEFA for clerical accuracy after it has been prepared. Reasons for discrepancies varied.

**Effect:** The SEFA presented for the audit did not accurately reflect the County's actual expenditures of federal awards for the year ended December 31, 2022.



**The County of Pulaski  
Waynesville, Missouri  
Schedule of Findings and Questioned Costs  
For the year ended December 31, 2022**

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**Section 3 - Federal Award Findings (continued)**

2022-004 **Recommendation:** We recommend that the County implement internal controls to ensure that the SEFA completely and  
(cont.) accurately states the expenditures of federal awards of the County each year, such as performing a reconciliation between the SEFA and underlying accounting records. Federal reimbursement grants should be reported on the SEFA based on reimbursable expenditures made during the year.

**Management's Response:** Pulaski County will review the recommendations as presented and work to adjust internal controls to prepare SEFA information in accordance with the recommendations of the auditor.

2022-005	Federal Grantor:	U.S. Department of Treasury
	Pass-through Grantor:	n/a
	Federal Assistance Listing No.:	21.027
	Program Title:	COVID-19 Coronavirus State and Local Fiscal Recovery Funds
	Award Year:	2022
	Compliance Requirement:	Reporting
	Known Questioned Costs:	n/a

**Criteria:** Title 2 *U.S. Code of Federal Regulations* Part 200 requires recipients of Federal awards to comply with laws, regulations, and provisions of contract or grant agreements related to each of its Federal programs. Participants in the COVID-19 Coronavirus State and Local Fiscal Recovery Funds program were required to complete financial, performance, and compliance reporting as outlined in Part 2 of the SLFRF Compliance and Reporting Guide, issued by the U.S. Department of the Treasury. The County was required to appropriately maintain accounting records for compiling and reporting accurate, compliant financial data, in accordance with appropriate accounting standards and principles.

**Condition:** The County elected to obligate funds for the provision of government services in accordance with the \$10 million standard allowance exemption as outlined in the 2022 Final Rule guidance; the standard allowance provision allows a recipient to reimburse itself for eligible past expenditures incurred on or after March 3, 2021 through the date of the standard allowance election.

COVID-19 Coronavirus State and Local Fiscal Recovery Funds are considered obligated and expended on the date that the Commission authorizes the expenditures and cash is disbursed for the authorized use. Accordingly, the County elected to spend \$1,328,061 of salaries, wages, and payroll taxes as an incentive to those who remained employed by the County during the pandemic. This expenditure was not included in the total expenditures reported in the Project and Expenditure Report due for the 4th quarter of 2022.

**Cause:** Oversight.

**Effect:** The Project and Expenditure Report due by January 31, 2023, which covered the period of October 1, 2022 - December 31, 2022, was submitted with inaccurate expenditures. Total cumulative expenditures reported under the County's revenue replacement category for the covered period totaled \$1,951,638, however, the County's underlying accounting records supported total cumulative expenditures for the covered period of \$3,231,069.

**Recommendation:** We recommend that the County implement internal controls to ensure that the Project and Expenditure reports completely and accurately state the cumulative expenditures and current period expenditures of funds expended under the COVID-19 Coronavirus State and Local Fiscal Recovery Funds including performing a reconciliation between the reporting to be submitted and the underlying accounting records. Additionally, the County should include the omitted expenditures in the next Project and Expenditure Report submission using the procedures reflected in the U.S. Department of Treasury *Project and Expenditure Report Guide*, as applicable to the covered period being submitted.

**The County of Pulaski  
Waynesville, Missouri  
Schedule of Findings and Questioned Costs  
For the year ended December 31, 2022**

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**Section 3 - Federal Award Findings (continued)**

2022-005 **Management's Response:** Pulaski County will review the condition and work to adjust internal controls to insure proper  
(cont.) reporting is completed as defined in the recommendation.

**The County of Pulaski**  
**Waynesville, Missouri**  
**Summary Schedule of Prior Year Findings and Questioned Costs**  
**For the year ended December 31, 2022**

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In accordance with *Government Auditing Standards*, this section reports the auditor's follow-up on action taken by Pulaski County, Missouri, on the applicable findings in the prior audit report issued for the year ended December 31, 2021.

**Prior Year Financial Statement Findings**

2021-001 **Criteria:** Missouri statutes requires Counties to prepare an annual budget as applicable to each fund. Expenditures are not to exceed the budget and funds are not to be budgeted at a deficit.

**Condition:** During our audit, it was noted that the County was not in compliance with Missouri budgetary state statute Chapter 50 RSMo. The following funds had expenditures which exceeded the budgeted expenditures: CARES Act Fund, Sheriff Revolving Fund, LEPC Chemical Preparedness Fund, and Highway H Maintenance Fund.

**Effect:** The County is in violation of Missouri Revised Statutes due to exceeding budgets in certain funds.

**Cause:** Oversight

**Recommendation:** We recommend that the County periodically review its actual expenditures as compared to budgeted amounts. An amended budget should be prepared and approved as necessary to comply with statutes.

**Management's Response:** The County Clerk will perform a detailed review of budgetary statutes and actual expenditures in order to ensure budgetary compliance, and amendments to the budget will be prepared and approved by the County Commission, if necessary. The expected completion date is December 31, 2022. The phone number for the Clerk's office is (573) 774-4704.

**Auditor's Evaluation:** The response is appropriate to correct this concern.

**Status:** Management has not corrected this issue, therefore, this finding is repeated as 2022-001 in the current year.

**Prior Year Federal Award Findings and Questioned Costs**

2021-002 Federal Grantor: All Programs  
Pass-Through Grantor: All Programs  
Federal CFDA Number: All Programs  
Program Title: All Programs

**Criteria:** Title 2 U.S. *Code of Federal Regulations* Part 200 requires auditees to prepare an accurate Schedule of Expenditures of Federal Awards (SEFA) containing awards expended, CFDA title and number, award number, name of the Federal agency, and name of pass-through entity.

**Condition:** Management has not implemented internal controls related to the preparation of the Schedule of Expenditures of Federal Awards (SEFA). During our audit we noted the SEFA contained errors.

**Effect:** Federal expenditures reported in the SEFA were incorrect.

**Cause:** Management did not follow reporting requirements related to the Schedule of Expenditures of Federal Awards.

**The County of Pulaski  
Waynesville, Missouri  
Summary Schedule of Prior Year Findings and Questioned Costs  
For the year ended December 31, 2022**

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**Prior Year Federal Award Findings and Questioned Costs (continued)**

2021-002 **Recommendation:** We recommend management develop internal controls over reporting to ensure an accurate SEFA is prepared.

**Management's Response:** Title 2 *U.S. Code of Federal Regulations* Part 200 is being reviewed and training sessions will be initiated by the County Clerk's office. The County Clerk is working towards capturing grant transactions in a manner sufficient to readily report the necessary information required on the SEFA by the next audit period. The expected completion date is December 31, 2022. The phone number for the Clerk's office is (573) 774-4704.

**Auditor's Evaluation:** The response is appropriate to correct this concern.

**Status:** Management has not corrected this issue, therefore, this finding is repeated as 2022-004 in the current year.