



NICOLE GALLOWAY, CPA
Missouri State Auditor

To the County Commission
and
Officeholders of Grundy County, Missouri

The Office of the State Auditor contracted for an audit of Grundy County's financial statements for the 2 years ended December 31, 2018, through the state Office of Administration, Division of Purchasing and Materials Management. The audit includes an audit of each county officer in fulfillment of our duties under Section 29.230.1, RSMo. A copy of this audit, performed by McBride, Lock & Associates, LLC, Certified Public Accountants, is attached.

Nicole R. Galloway, CPA
State Auditor

September 2019
Report No. 2019-098



Recommendations in the contracted audit of Grundy County

2018-001 Budgetary Compliance	The County ensure compliance with state statutes by refraining from approving expenditures in excess of budgeted amounts and budgeting expenditures in excess of beginning balances plus anticipated revenues. In the event that the originally adopted budget is inadequate to finance the current-year unforeseen expenditures, budgetary amendments should be discussed in a public meeting and formally adopted by the County Commission.
Bank Reconciliations	The County implement procedures to ensure that stale outstanding checks are followed up with in a timely manner and removed from the bank reconciliation when it becomes apparent that checks will not be cashed. Checks that have remained unclaimed for more than three years are deemed abandoned and are required to be turned over immediately to the State Treasurer pursuant to state statutes. We also recommend that the Prosecuting Attorney ensure that bank reconciliations are accurate and properly reconciled between book and bank balance and that any issues are addressed in a timely manner.
Senior Citizens Tax Board Documentation	The Senior Citizens Tax Board implement procedures to ensure that financial documents are kept in a safe and secure location to support the financial transactions, approved budgets, and meeting minutes of the Board.
Credit Card Use	The County implement procedures to ensure expenses of the County are paid in a timely manner, to ensure proper use of taxpayer funds.

ANNUAL FINANCIAL REPORT

GRUNDY COUNTY, MISSOURI

For the Years Ended
December 31, 2018 and 2017

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS
KANSAS CITY

GRUNDY COUNTY, MISSOURI

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INTRODUCTORY SECTION

GRUNDY COUNTY, MISSOURI
List of Elected Officials 2017-2018

County Commission

Presiding Commissioner – Rick Hull

First District Commissioner – Don Sager

Second District Commissioner – Joe Brinser

Other Elected Officials

Assessor – Kathy Veatch

Circuit Clerk/Recorder – Becky Stanturf

Collector/Treasurer – Barbara Harris

County Clerk – Betty Spickard

Coroner – Dewayne Slater

Prosecuting Attorney – Carrie Lamm-Clark

Public Administrator – Jill Eaton

Sheriff – Rodney Herring

FINANCIAL SECTION

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the County Commission and
Officeholders of Grundy County, Missouri

Report on the Financial Statements

We have audited the accompanying financial statements of Grundy County, Missouri, which comprise the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis and the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis as of December 31, 2017 and 2018, and the related Comparative Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles prescribed or permitted by Missouri law. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Grundy County, Missouri on the basis of the financial reporting provisions prescribed or permitted by Missouri Law, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Grundy County, Missouri, as of December 31, 2017 and 2018, or the changes in financial position thereof for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of each fund of Grundy County, Missouri, as of December 31, 2017 and 2018, and their respective cash receipts and disbursements, and budgetary results for the years then ended, in accordance with the financial reporting provisions prescribed or permitted by Missouri Law as described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we also have issued our report dated August 9, 2019, on our consideration of Grundy County, Missouri’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Grundy County, Missouri’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County’s internal control over financial reporting and compliance.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
August 9, 2019

GRUNDY COUNTY, MISSOURI
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - ALL GOVERNMENTAL FUNDS - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2017 AND 2018

Fund	Cash and Investments January 1, 2017	Receipts 2017	Disbursements 2017	Cash and Investments December 31, 2017	Receipts 2018	Disbursements 2018	Cash and Investments December 31, 2018
General Revenue	\$ 683,740	\$ 1,484,631	\$ 1,255,221	913,150	\$ 1,227,854	\$ 1,313,114	\$ 827,890
Special Road & Bridge	402,681	696,820	815,546	283,955	560,444	534,401	309,998
Assessment	37,929	188,703	165,195	61,437	168,542	174,262	55,717
Ambulance	1,315,727	1,108,300	1,188,893	1,235,134	1,383,587	1,103,069	1,515,652
Law Enforcement Center	6,423	674,548	674,351	6,620	611,839	617,650	809
Juvenile Programs	17,914	51,808	49,918	19,804	62,928	57,759	24,973
Juvenile Restitution	1,104	-	-	1,104	-	-	1,104
LEPC	4,376	6,598	6,233	4,741	7,457	8,024	4,174
Law Enforcement Restitution	7,772	17,425	11,170	14,027	16,999	9,281	21,745
Record Preservation	1,697	3,202	1,574	3,325	4,282	3,448	4,159
Prosecuting Attorney Training	3,767	328	764	3,331	263	500	3,094
Law Enforcement Training	686	1,939	2,000	625	1,574	1,611	588
Sheriff Revolving	15,162	1,525	2,503	14,184	1,191	3,489	11,886
Inmate Security	5,499	9,879	8,825	6,553	11,268	5,423	12,398
P.A. Delinquent Sales Tax	777	1	-	778	2	-	780
Deputy Salary	(1,541)	21,870	21,784	(1,455)	18,246	19,039	(2,248)
Prosecuting Attorney Bad Check	18,296	11,793	11,521	18,568	13,291	13,805	18,054
Election Services	11,820	5,588	3,032	14,376	5,534	8,293	11,617
Civil Fee	2,052	10,572	9,810	2,814	10,394	11,024	2,184
Recorder's Technology	3,957	1,703	3,486	2,174	1,849	3,000	1,023
Victims of Domestic Violence	67	582	491	158	484	507	135
911	26,837	141,702	129,024	39,515	141,360	125,971	54,904
Tax Maintenance	12,764	20,194	11,813	21,145	19,129	11,052	29,222
Drug Court Local	32,584	21,478	24,245	29,817	22,621	23,578	28,860
Cemeteries	224,956	2,536	152,705	74,787	2,585	4,775	72,597
Fred Fitch Trust	137,413	2,172	131,840	7,745	2,093	4,400	5,438
Crippled Children Trust	14,008	149	7,000	7,157	162	-	7,319
Cemetery CD's	-	150,000	-	150,000	-	-	150,000
Fred Fitch Trust CD's	-	131,423	-	131,423	-	-	131,423
Crippled Children Trust CD's	-	7,000	-	7,000	-	-	7,000
Senior Citizens Tax Board	10,487	61,991	61,813	10,665	60,880	62,271	9,274
Senate Bill 40 Board	309,307	149,119	134,373	324,053	146,442	144,797	325,698
Total	<u>\$ 3,308,261</u>	<u>\$ 4,985,579</u>	<u>\$ 4,885,130</u>	<u>\$ 3,408,710</u>	<u>\$ 4,503,300</u>	<u>\$ 4,264,543</u>	<u>\$ 3,647,467</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

GENERAL REVENUE FUND Year Ended December 31,				
	2017		2018	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
RECEIPTS				
Property taxes	\$ 213,500	\$ 229,824	\$ 231,500	\$ 242,233
Sales taxes	500,000	496,808	500,000	477,373
Intergovernmental	22,702	21,242	18,300	27,233
Charges for services	361,600	368,426	367,000	356,214
Interest	1,100	1,720	2,000	2,504
Other	98,790	118,611	120,100	82,297
Transfers in	248,000	248,000	48,000	40,000
Total Receipts	<u>\$ 1,445,692</u>	<u>\$ 1,484,631</u>	<u>\$ 1,286,900</u>	<u>\$ 1,227,854</u>
DISBURSEMENTS				
County Commission	\$ 125,190	\$ 114,818	\$ 135,210	\$ 130,493
County Clerk	96,710	81,999	102,622	92,884
Elections	30,880	32,926	67,350	43,471
Buildings and grounds	76,450	51,845	108,900	76,749
Employee fringe benefits	141,500	138,520	202,263	151,342
Collector/Treasurer	91,450	83,720	88,600	85,463
Circuit Clerk	49,652	33,497	50,265	39,702
Court administration	23,108	8,499	38,648	22,259
Public Administrator	50,925	47,173	53,215	49,454
Sheriff	390,228	355,565	378,640	346,580
Prosecuting Attorney	95,500	96,153	105,735	99,721
Juvenile Officer	73,158	34,097	74,098	43,585
Coroner	23,890	15,709	26,890	19,595
Other County Government	76,200	74,792	71,300	68,116
Transfers out	55,000	74,000	6,000	43,700
Emergency fund	43,400	11,908	38,700	-
Total Disbursements	<u>\$ 1,443,241</u>	<u>\$ 1,255,221</u>	<u>\$ 1,548,436</u>	<u>\$ 1,313,114</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 2,451	\$ 229,410	\$ (261,536)	\$ (85,260)
CASH AND INVESTMENTS, JANUARY 1	<u>683,740</u>	<u>683,740</u>	<u>913,150</u>	<u>913,150</u>
CASH AND INVESTMENTS, DECEMBER 31	<u><u>\$ 686,191</u></u>	<u><u>\$ 913,150</u></u>	<u><u>\$ 651,614</u></u>	<u><u>\$ 827,890</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	SPECIAL ROAD & BRIDGE FUND				ASSESSMENT FUND			
	Year Ended December 31,				Year Ended December 31,			
	2017		2018		2017		2018	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ 62,000	\$ 61,987	\$ 62,000	\$ 65,818	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	675,500	628,923	477,100	489,988	165,830	187,548	183,710	166,660
Charges for services	-	-	-	-	-	-	-	-
Interest	500	596	300	778	120	149	120	235
Other	15,000	5,314	5,000	3,860	5,505	1,006	8,000	1,647
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 753,000</u>	<u>\$ 696,820</u>	<u>\$ 544,400</u>	<u>\$ 560,444</u>	<u>\$ 171,455</u>	<u>\$ 188,703</u>	<u>\$ 191,830</u>	<u>\$ 168,542</u>
DISBURSEMENTS								
Salaries	\$ 106,400	\$ 98,571	\$ 101,500	\$ 82,081	\$ 107,105	\$ 103,914	\$ 116,205	\$ 113,408
Employee fringe benefits	33,400	26,769	38,300	23,448	28,885	28,032	26,723	22,246
Materials and supplies	277,260	282,890	183,400	165,247	14,440	14,515	15,000	11,180
Services and other	32,500	35,434	40,000	29,574	21,025	18,734	21,215	27,428
Capital outlay	15,500	500	10,000	2,523	-	-	-	-
Construction	433,500	347,382	238,500	213,528	-	-	-	-
Transfers out	24,000	24,000	24,000	18,000	-	-	-	-
Total Disbursements	<u>\$ 922,560</u>	<u>\$ 815,546</u>	<u>\$ 635,700</u>	<u>\$ 534,401</u>	<u>\$ 171,455</u>	<u>\$ 165,195</u>	<u>\$ 179,143</u>	<u>\$ 174,262</u>
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ (169,560)	\$ (118,726)	\$ (91,300)	\$ 26,043	\$ -	\$ 23,508	\$ 12,687	\$ (5,720)
CASH AND INVESTMENTS, JANUARY 1	<u>402,681</u>	<u>402,681</u>	<u>283,955</u>	<u>283,955</u>	<u>37,929</u>	<u>37,929</u>	<u>61,437</u>	<u>61,437</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 233,121</u>	<u>\$ 283,955</u>	<u>\$ 192,655</u>	<u>\$ 309,998</u>	<u>\$ 37,929</u>	<u>\$ 61,437</u>	<u>\$ 74,124</u>	<u>\$ 55,717</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	AMBULANCE FUND				LAW ENFORCEMENT CENTER FUND			
	Year Ended December 31,				Year Ended December 31,			
	2017		2018		2017		2018	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	500,000	496,553	500,000	477,249	500,000	496,552	500,000	477,247
Intergovernmental	-	-	-	-	132,000	96,848	132,000	87,819
Charges for services	600,000	605,890	600,000	884,068	-	-	-	-
Interest	1,300	1,992	2,000	3,158	125	149	120	183
Other	3,200	3,865	5,500	19,112	10,000	9,999	4,715	4,867
Transfers in	-	-	-	-	50,000	71,000	-	41,723
Total Receipts	<u>\$ 1,104,500</u>	<u>\$ 1,108,300</u>	<u>\$ 1,107,500</u>	<u>\$ 1,383,587</u>	<u>\$ 692,125</u>	<u>\$ 674,548</u>	<u>\$ 636,835</u>	<u>\$ 611,839</u>
DISBURSEMENTS								
Salaries	\$ 562,447	\$ 530,713	\$ 649,775	\$ 685,506	\$ 192,200	\$ 208,147	\$ 227,000	\$ 227,733
Employee fringe benefits	90,282	81,266	107,780	89,287	45,000	38,573	49,550	42,747
Materials and supplies	73,700	77,137	83,700	91,439	6,175	5,002	6,175	4,358
Services and other	104,391	89,362	125,420	98,878	406,510	362,811	304,550	297,915
Capital outlay	135,667	136,415	80,000	69,959	42,000	59,818	43,000	44,897
Construction	-	-	-	-	-	-	-	-
Transfers out	274,000	274,000	68,000	68,000	-	-	-	-
Total Disbursements	<u>\$ 1,240,487</u>	<u>\$ 1,188,893</u>	<u>\$ 1,114,675</u>	<u>\$ 1,103,069</u>	<u>\$ 691,885</u>	<u>\$ 674,351</u>	<u>\$ 630,275</u>	<u>\$ 617,650</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (135,987)	\$ (80,593)	\$ (7,175)	\$ 280,518	\$ 240	\$ 197	\$ 6,560	\$ (5,811)
CASH AND INVESTMENTS, JANUARY 1	<u>1,315,727</u>	<u>1,315,727</u>	<u>1,235,134</u>	<u>1,235,134</u>	<u>6,423</u>	<u>6,423</u>	<u>6,620</u>	<u>6,620</u>
CASH AND INVESTMENTS, DECEMBER 31	<u><u>\$ 1,179,740</u></u>	<u><u>\$ 1,235,134</u></u>	<u><u>\$ 1,227,959</u></u>	<u><u>\$ 1,515,652</u></u>	<u><u>\$ 6,663</u></u>	<u><u>\$ 6,620</u></u>	<u><u>\$ 13,180</u></u>	<u><u>\$ 809</u></u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	JUVENILE PROGRAMS FUND				JUVENILE RESTITUTION FUND			
	Year Ended December 31,				Year Ended December 31,			
	2017		2018		2017		2018	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	49,296	50,693	52,000	61,760	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	1,263	1,115	1,200	1,168	1,103	-	1,104	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 50,559</u>	<u>\$ 51,808</u>	<u>\$ 53,200</u>	<u>\$ 62,928</u>	<u>\$ 1,103</u>	<u>\$ -</u>	<u>\$ 1,104</u>	<u>\$ -</u>
DISBURSEMENTS								
Salaries	\$ 11,040	\$ 13,920	\$ 18,000	\$ 13,920	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	1,090	1,331	1,450	1,331	-	-	-	-
Materials and supplies	1,708	967	-	-	-	-	-	-
Services and other	28,253	32,821	41,000	42,508	1,000	-	1,000	-
Capital outlay	3,171	879	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 45,262</u>	<u>\$ 49,918</u>	<u>\$ 60,450</u>	<u>\$ 57,759</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 5,297	\$ 1,890	\$ (7,250)	\$ 5,169	\$ 103	\$ -	\$ 104	\$ -
CASH AND INVESTMENTS, JANUARY 1	<u>17,914</u>	<u>17,914</u>	<u>19,804</u>	<u>19,804</u>	<u>1,104</u>	<u>1,104</u>	<u>1,104</u>	<u>1,104</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 23,211</u>	<u>\$ 19,804</u>	<u>\$ 12,554</u>	<u>\$ 24,973</u>	<u>\$ 1,207</u>	<u>\$ 1,104</u>	<u>\$ 1,208</u>	<u>\$ 1,104</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	LEPC FUND				LAW ENFORCEMENT RESTITUTION FUND			
	Year Ended December 31,				Year Ended December 31,			
	2017		2018		2017		2018	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	4,857	3,594	8,965	3,451	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	2	4	2	6	7	19	10	44
Other	-	-	-	-	10,000	17,406	14,000	16,955
Transfers in	5,000	3,000	4,000	4,000	-	-	-	-
Total Receipts	<u>\$ 9,859</u>	<u>\$ 6,598</u>	<u>\$ 12,967</u>	<u>\$ 7,457</u>	<u>\$ 10,007</u>	<u>\$ 17,425</u>	<u>\$ 14,010</u>	<u>\$ 16,999</u>
DISBURSEMENTS								
Salaries	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	875	166	700	12	-	-	-	-
Services and other	4,950	3,667	6,755	5,612	13,000	11,170	18,000	9,281
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 8,225</u>	<u>\$ 6,233</u>	<u>\$ 9,855</u>	<u>\$ 8,024</u>	<u>\$ 13,000</u>	<u>\$ 11,170</u>	<u>\$ 18,000</u>	<u>\$ 9,281</u>
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ 1,634	\$ 365	\$ 3,112	\$ (567)	\$ (2,993)	\$ 6,255	\$ (3,990)	\$ 7,718
CASH AND INVESTMENTS, JANUARY 1	<u>4,376</u>	<u>4,376</u>	<u>4,741</u>	<u>4,741</u>	<u>7,772</u>	<u>7,772</u>	<u>14,027</u>	<u>14,027</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 6,010</u>	<u>\$ 4,741</u>	<u>\$ 7,853</u>	<u>\$ 4,174</u>	<u>\$ 4,779</u>	<u>\$ 14,027</u>	<u>\$ 10,037</u>	<u>\$ 21,745</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	RECORD PRESERVATION FUND				PROSECUTING ATTORNEY TRAINING FUND			
	Year Ended December 31,				Year Ended December 31,			
	2017		2018		2017		2018	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	3,000	3,197	3,000	3,274	350	323	300	255
Interest	2	5	3	8	5	5	5	8
Other	-	-	-	-	-	-	-	-
Transfers in	2,000	-	2,000	1,000	-	-	-	-
Total Receipts	<u>\$ 5,002</u>	<u>\$ 3,202</u>	<u>\$ 5,003</u>	<u>\$ 4,282</u>	<u>\$ 355</u>	<u>\$ 328</u>	<u>\$ 305</u>	<u>\$ 263</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-	-	-
Services and other	3,000	1,574	3,000	3,448	1,000	764	1,200	500
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 3,000</u>	<u>\$ 1,574</u>	<u>\$ 3,000</u>	<u>\$ 3,448</u>	<u>\$ 1,000</u>	<u>\$ 764</u>	<u>\$ 1,200</u>	<u>\$ 500</u>
RECEIPTS OVER (UNDER)								
DISBURSEMENTS	\$ 2,002	\$ 1,628	\$ 2,003	\$ 834	\$ (645)	\$ (436)	\$ (895)	\$ (237)
CASH AND INVESTMENTS, JANUARY 1	<u>1,697</u>	<u>1,697</u>	<u>3,325</u>	<u>3,325</u>	<u>3,767</u>	<u>3,767</u>	<u>3,331</u>	<u>3,331</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 3,699</u>	<u>\$ 3,325</u>	<u>\$ 5,328</u>	<u>\$ 4,159</u>	<u>\$ 3,122</u>	<u>\$ 3,331</u>	<u>\$ 2,436</u>	<u>\$ 3,094</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	LAW ENFORCEMENT TRAINING FUND				SHERIFF REVOLVING FUND			
	Year Ended December 31,				Year Ended December 31,			
	2017		2018		2017		2018	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	2,000	1,938	1,600	1,572	10,000	1,500	1,000	1,060
Interest	1	1	1	2	10	25	10	31
Other	-	-	-	-	-	-	-	100
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 2,001</u>	<u>\$ 1,939</u>	<u>\$ 1,601</u>	<u>\$ 1,574</u>	<u>\$ 10,010</u>	<u>\$ 1,525</u>	<u>\$ 1,010</u>	<u>\$ 1,191</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-	-	-
Services and other	2,000	2,000	1,600	1,611	12,000	2,503	14,000	3,489
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 1,600</u>	<u>\$ 1,611</u>	<u>\$ 12,000</u>	<u>\$ 2,503</u>	<u>\$ 14,000</u>	<u>\$ 3,489</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 1	\$ (61)	\$ 1	\$ (37)	\$ (1,990)	\$ (978)	\$ (12,990)	\$ (2,298)
CASH AND INVESTMENTS, JANUARY 1	<u>686</u>	<u>686</u>	<u>625</u>	<u>625</u>	<u>15,162</u>	<u>15,162</u>	<u>14,184</u>	<u>14,184</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 687</u>	<u>\$ 625</u>	<u>\$ 626</u>	<u>\$ 588</u>	<u>\$ 13,172</u>	<u>\$ 14,184</u>	<u>\$ 1,194</u>	<u>\$ 11,886</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	INMATE SECURITY FUND				P.A. DELINQUENT SALES TAX FUND			
	Year Ended December 31,				Year Ended December 31,			
	2017		2018		2017		2018	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	6,000	9,873	10,000	11,246	-	-	-	-
Interest	5	6	5	22	1	1	1	2
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 6,005</u>	<u>\$ 9,879</u>	<u>\$ 10,005</u>	<u>\$ 11,268</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 2</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-	-	-
Services and other	9,000	8,825	12,000	2,400	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	3,023	-	-	-	-
Total Disbursements	<u>\$ 9,000</u>	<u>\$ 8,825</u>	<u>\$ 12,000</u>	<u>\$ 5,423</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (2,995)	\$ 1,054	\$ (1,995)	\$ 5,845	\$ 1	\$ 1	\$ 1	\$ 2
CASH AND INVESTMENTS, JANUARY 1	<u>5,499</u>	<u>5,499</u>	<u>6,553</u>	<u>6,553</u>	<u>777</u>	<u>777</u>	<u>778</u>	<u>778</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 2,504</u>	<u>\$ 6,553</u>	<u>\$ 4,558</u>	<u>\$ 12,398</u>	<u>\$ 778</u>	<u>\$ 778</u>	<u>\$ 779</u>	<u>\$ 780</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	DEPUTY SALARY FUND				PROSECUTING ATTORNEY BAD CHECK FUND			
	Year Ended December 31,				Year Ended December 31,			
	2017		2018		2017		2018	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	25,000	21,870	22,468	18,246	18,500	11,762	10,000	13,243
Interest	-	-	-	-	15	31	30	48
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 25,000</u>	<u>\$ 21,870</u>	<u>\$ 22,468</u>	<u>\$ 18,246</u>	<u>\$ 18,515</u>	<u>\$ 11,793</u>	<u>\$ 10,030</u>	<u>\$ 13,291</u>
DISBURSEMENTS								
Salaries	\$ 18,120	\$ 16,539	\$ 16,218	\$ 14,444	\$ 10,944	\$ 9,229	\$ 11,305	\$ 10,300
Employee fringe benefits	1,500	1,265	1,250	1,105	825	697	990	873
Materials and supplies	-	-	-	-	200	177	200	133
Services and other	5,000	3,980	5,000	3,490	2,200	1,418	2,340	2,499
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 24,620</u>	<u>\$ 21,784</u>	<u>\$ 22,468</u>	<u>\$ 19,039</u>	<u>\$ 14,169</u>	<u>\$ 11,521</u>	<u>\$ 14,835</u>	<u>\$ 13,805</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 380	\$ 86	\$ -	\$ (793)	\$ 4,346	\$ 272	\$ (4,805)	\$ (514)
CASH AND INVESTMENTS, JANUARY 1	<u>(1,541)</u>	<u>(1,541)</u>	<u>(1,455)</u>	<u>(1,455)</u>	<u>18,296</u>	<u>18,296</u>	<u>18,568</u>	<u>18,568</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ (1,161)</u>	<u>\$ (1,455)</u>	<u>\$ (1,455)</u>	<u>\$ (2,248)</u>	<u>\$ 22,642</u>	<u>\$ 18,568</u>	<u>\$ 13,763</u>	<u>\$ 18,054</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	ELECTION SERVICES FUND				CIVIL FEE FUND			
	Year Ended December 31,				Year Ended December 31,			
	2017		2018		2017		2018	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	1,625	5,567	5,300	5,513	12,000	10,568	10,000	10,383
Interest	15	21	15	21	2	4	2	11
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 1,640</u>	<u>\$ 5,588</u>	<u>\$ 5,315</u>	<u>\$ 5,534</u>	<u>\$ 12,002</u>	<u>\$ 10,572</u>	<u>\$ 10,002</u>	<u>\$ 10,394</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-	-	-
Services and other	1,100	408	1,600	680	14,000	9,810	12,750	11,024
Capital outlay	5,500	2,624	7,000	7,613	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 6,600</u>	<u>\$ 3,032</u>	<u>\$ 8,600</u>	<u>\$ 8,293</u>	<u>\$ 14,000</u>	<u>\$ 9,810</u>	<u>\$ 12,750</u>	<u>\$ 11,024</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (4,960)	\$ 2,556	\$ (3,285)	\$ (2,759)	\$ (1,998)	\$ 762	\$ (2,748)	\$ (630)
CASH AND INVESTMENTS, JANUARY 1	<u>11,820</u>	<u>11,820</u>	<u>14,376</u>	<u>14,376</u>	<u>2,052</u>	<u>2,052</u>	<u>2,814</u>	<u>2,814</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 6,860</u>	<u>\$ 14,376</u>	<u>\$ 11,091</u>	<u>\$ 11,617</u>	<u>\$ 54</u>	<u>\$ 2,814</u>	<u>\$ 66</u>	<u>\$ 2,184</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	RECORDER'S TECHNOLOGY FUND				VICTIMS OF DOMESTIC VIOLENCE FUND			
	Year Ended December 31,				Year Ended December 31,			
	2017		2018		2017		2018	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	1,600	1,697	1,600	1,845	500	582	500	483
Interest	6	6	5	4	-	-	-	1
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 1,606</u>	<u>\$ 1,703</u>	<u>\$ 1,605</u>	<u>\$ 1,849</u>	<u>\$ 500</u>	<u>\$ 582</u>	<u>\$ 500</u>	<u>\$ 484</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-	-	-
Services and other	3,500	3,486	3,000	3,000	500	491	500	507
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 3,500</u>	<u>\$ 3,486</u>	<u>\$ 3,000</u>	<u>\$ 3,000</u>	<u>\$ 500</u>	<u>\$ 491</u>	<u>\$ 500</u>	<u>\$ 507</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (1,894)	\$ (1,783)	\$ (1,395)	\$ (1,151)	\$ -	\$ 91	\$ -	\$ (23)
CASH AND INVESTMENTS, JANUARY 1	<u>3,957</u>	<u>3,957</u>	<u>2,174</u>	<u>2,174</u>	<u>67</u>	<u>67</u>	<u>158</u>	<u>158</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 2,063</u>	<u>\$ 2,174</u>	<u>\$ 779</u>	<u>\$ 1,023</u>	<u>\$ 67</u>	<u>\$ 158</u>	<u>\$ 158</u>	<u>\$ 135</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	911 FUND				TAX MAINTENANCE FUND			
	Year Ended December 31,				Year Ended December 31,			
	2017		2018		2017		2018	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	100,000	91,604	90,000	91,212	15,000	20,158	17,000	19,061
Interest	30	98	40	148	20	36	50	68
Other	-	-	-	-	-	-	-	-
Transfers in	50,000	50,000	100,000	50,000	-	-	-	-
Total Receipts	<u>\$ 150,030</u>	<u>\$ 141,702</u>	<u>\$ 190,040</u>	<u>\$ 141,360</u>	<u>\$ 15,020</u>	<u>\$ 20,194</u>	<u>\$ 17,050</u>	<u>\$ 19,129</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	60,000	50,054	3,500	977	3,500	1,936
Services and other	122,000	115,425	62,000	60,725	11,750	5,581	16,800	5,220
Capital outlay	3,900	13,599	54,600	15,192	5,500	5,255	5,500	3,896
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 125,900</u>	<u>\$ 129,024</u>	<u>\$ 176,600</u>	<u>\$ 125,971</u>	<u>\$ 20,750</u>	<u>\$ 11,813</u>	<u>\$ 25,800</u>	<u>\$ 11,052</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 24,130	\$ 12,678	\$ 13,440	\$ 15,389	\$ (5,730)	\$ 8,381	\$ (8,750)	\$ 8,077
CASH AND INVESTMENTS, JANUARY 1	<u>26,837</u>	<u>26,837</u>	<u>39,515</u>	<u>39,515</u>	<u>12,764</u>	<u>12,764</u>	<u>21,145</u>	<u>21,145</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 50,967</u>	<u>\$ 39,515</u>	<u>\$ 52,955</u>	<u>\$ 54,904</u>	<u>\$ 7,034</u>	<u>\$ 21,145</u>	<u>\$ 12,395</u>	<u>\$ 29,222</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	DRUG COURT LOCAL FUND				CEMETERIES FUND			
	Year Ended December 31,				Year Ended December 31,			
	2017		2018		2017		2018	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	26,056	21,478	20,400	22,621	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	3,200	2,536	2,500	2,585
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 26,056</u>	<u>\$ 21,478</u>	<u>\$ 20,400</u>	<u>\$ 22,621</u>	<u>\$ 3,200</u>	<u>\$ 2,536</u>	<u>\$ 2,500</u>	<u>\$ 2,585</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-	-	-
Services and other	26,056	24,245	20,400	23,578	5,000	2,705	5,000	4,775
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	150,000	-	-
Total Disbursements	<u>\$ 26,056</u>	<u>\$ 24,245</u>	<u>\$ 20,400</u>	<u>\$ 23,578</u>	<u>\$ 5,000</u>	<u>\$ 152,705</u>	<u>\$ 5,000</u>	<u>\$ 4,775</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ (2,767)	\$ -	\$ (957)	\$ (1,800)	\$ (150,169)	\$ (2,500)	\$ (2,190)
CASH AND INVESTMENTS, JANUARY 1	<u>32,584</u>	<u>32,584</u>	<u>29,817</u>	<u>29,817</u>	<u>224,956</u>	<u>224,956</u>	<u>74,787</u>	<u>74,787</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 32,584</u>	<u>\$ 29,817</u>	<u>\$ 29,817</u>	<u>\$ 28,860</u>	<u>\$ 223,156</u>	<u>\$ 74,787</u>	<u>\$ 72,287</u>	<u>\$ 72,597</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	FRED FITCH TRUST FUND				CRIPPLED CHILDREN TRUST FUND			
	Year Ended December 31,				Year Ended December 31,			
	2017		2018		2017		2018	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	1,800	2,172	2,000	2,093	140	149	40	162
Other	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 1,800</u>	<u>\$ 2,172</u>	<u>\$ 2,000</u>	<u>\$ 2,093</u>	<u>\$ 140</u>	<u>\$ 149</u>	<u>\$ 40</u>	<u>\$ 162</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-	-	-
Services and other	2,450	417	4,400	400	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	131,423	-	4,000	-	7,000	-	-
Total Disbursements	<u>\$ 2,450</u>	<u>\$ 131,840</u>	<u>\$ 4,400</u>	<u>\$ 4,400</u>	<u>\$ -</u>	<u>\$ 7,000</u>	<u>\$ -</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (650)	\$ (129,668)	\$ (2,400)	\$ (2,307)	\$ 140	\$ (6,851)	\$ 40	\$ 162
CASH AND INVESTMENTS, JANUARY 1	<u>137,413</u>	<u>137,413</u>	<u>7,745</u>	<u>7,745</u>	<u>14,008</u>	<u>14,008</u>	<u>7,157</u>	<u>7,157</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 136,763</u>	<u>\$ 7,745</u>	<u>\$ 5,345</u>	<u>\$ 5,438</u>	<u>\$ 14,148</u>	<u>\$ 7,157</u>	<u>\$ 7,197</u>	<u>\$ 7,319</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	CEMETERY CD's FUND				FRED FITCH TRUST CD's FUND			
	Year Ended December 31,				Year Ended December 31,			
	2017		2018		2017		2018	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers in	-	150,000	-	-	-	131,423	-	-
Total Receipts	<u>\$ -</u>	<u>\$ 150,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 131,423</u>	<u>\$ -</u>	<u>\$ -</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-	-	-
Services and other	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ 131,423	\$ -	\$ -
CASH AND INVESTMENTS, JANUARY 1	-	-	150,000	150,000	-	-	131,423	131,423
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ -</u>	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ -</u>	<u>\$ 131,423</u>	<u>\$ 131,423</u>	<u>\$ 131,423</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENTS OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

	CRIPPLED CHILDREN TRUST CD's FUND				SENIOR CITIZENS TAX BOARD FUND			
	Year Ended December 31,				Year Ended December 31,			
	2017		2018		2017		2018	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
RECEIPTS								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 55,471	\$ 61,991	\$ -	\$ 60,880
Sales taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Transfers in	-	7,000	-	-	-	-	-	-
Total Receipts	<u>\$ -</u>	<u>\$ 7,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,471</u>	<u>\$ 61,991</u>	<u>\$ -</u>	<u>\$ 60,880</u>
DISBURSEMENTS								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee fringe benefits	-	-	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-	-	-
Services and other	-	-	-	-	54,922	61,813	-	62,271
Capital outlay	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 54,922</u>	<u>\$ 61,813</u>	<u>\$ -</u>	<u>\$ 62,271</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ -	\$ 7,000	\$ -	\$ -	\$ 549	\$ 178	\$ -	\$ (1,391)
CASH AND INVESTMENTS, JANUARY 1	<u>-</u>	<u>-</u>	<u>7,000</u>	<u>7,000</u>	<u>10,487</u>	<u>10,487</u>	<u>10,665</u>	<u>10,665</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ -</u>	<u>\$ 7,000</u>	<u>\$ 7,000</u>	<u>\$ 7,000</u>	<u>\$ 11,036</u>	<u>\$ 10,665</u>	<u>\$ 10,665</u>	<u>\$ 9,274</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
COMPARATIVE STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - BUDGET AND ACTUAL - REGULATORY BASIS

SENATE BILL 40 BOARD FUND				
Year Ended December 31,				
2017		2018		
Budget	Actual	Budget	Actual	
RECEIPTS				
Property taxes	\$ 100,000	\$ 124,143	\$ 100,000	\$ 122,511
Sales taxes	-	-	-	-
Intergovernmental	18,200	12,382	15,200	13,949
Charges for services	-	-	-	-
Interest	4,125	3,578	2,625	3,903
Other	4,000	9,016	5,000	6,079
Transfers in	-	-	-	-
Total Receipts	<u>\$ 126,325</u>	<u>\$ 149,119</u>	<u>\$ 122,825</u>	<u>\$ 146,442</u>
DISBURSEMENTS				
Salaries	\$ 35,000	\$ 32,526	\$ 37,000	\$ 38,167
Employee fringe benefits	10,000	3,044	10,500	5,593
Materials and supplies	9,000	5,554	9,000	6,585
Services and other	121,975	93,249	124,325	94,452
Capital outlay	-	-	-	-
Construction	-	-	-	-
Transfers out	-	-	-	-
Total Disbursements	<u>\$ 175,975</u>	<u>\$ 134,373</u>	<u>\$ 180,825</u>	<u>\$ 144,797</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (49,650)	\$ 14,746	\$ (58,000)	\$ 1,645
CASH AND INVESTMENTS, JANUARY 1	<u>309,307</u>	<u>309,307</u>	<u>324,053</u>	<u>324,053</u>
CASH AND INVESTMENTS, DECEMBER 31	<u>\$ 259,657</u>	<u>\$ 324,053</u>	<u>\$ 266,053</u>	<u>\$ 325,698</u>

The accompanying Notes to the Financial Statements are an integral part of these statements.

GRUNDY COUNTY, MISSOURI
STATEMENT OF FIDUCIARY RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH - REGULATORY BASIS
YEARS ENDED DECEMBER 31, 2017 AND 2018

Fund/Account	Cash and Cash Equivalents January 1, 2017	Receipts 2017	Disbursements 2017	Cash and Cash Equivalents December 31, 2017	Receipts 2018	Disbursements 2018	Cash and Cash Equivalents December 31, 2018
Treasurer School	\$ 20,943	\$ 74,679	\$ 85,629	\$ 9,993	\$ 49,832	\$ 50,097	\$ 9,728
Treasurer School Overplus	1,456	2	1,458	-	987	-	987
Treasurer Unclaimed Fees	204	-	-	204	22	-	226
Treasurer Undistributed	20,521	73,782	69,099	25,204	66,604	70,279	21,529
Treasurer Marion TWP Road Bond	7,803	5,733	6,301	7,235	5,274	6,301	6,208
Treasurer Jackson TWP Road Bond	14,594	14,452	12,424	16,622	12,449	12,424	16,647
Treasurer CERF	-	54,234	54,234	-	74,894	74,894	-
Treasurer Task Force Seizures	296,615	-	69,901	226,714	177,021	94,171	309,564
Treasurer's Ambulance Classic Checking	-	413,160	413,160	-	581,405	581,405	-
Collector's Now Checking	7,074,131	9,772,852	9,578,656	7,268,327	9,738,694	9,449,121	7,557,900
Collector's Payment Plan	1,929	1,740	2,302	1,367	4,040	3,144	2,263
Prosecuting Attorney	4,177	66,586	70,606	157	50,468	50,742	(117)
Recorder	1,295	49,761	47,324	3,732	57,042	56,539	4,235
Sheriff's Account	1,468	86,384	86,957	895	119,500	119,544	851
Sheriff Inmate (Commissary)	4,179	29,040	28,224	4,995	49,668	45,730	8,933
Public Administrator	70,713	539,100	516,741	93,072	616,971	580,016	130,027
Total	<u>\$ 7,520,028</u>	<u>\$ 11,181,505</u>	<u>\$ 11,043,016</u>	<u>\$ 7,658,517</u>	<u>\$ 11,604,871</u>	<u>\$ 11,194,407</u>	<u>\$ 8,068,981</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

GRUNDY COUNTY, MISSOURI
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2018 and 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Grundy County, Missouri (“County”) is governed by a three-member board of commissioners. In addition to the three board members, there are eight elected Constitutional Officers: Assessor, Circuit Clerk/Recorder, Collector/Treasurer, Coroner, County Clerk, Prosecuting Attorney, Public Administrator, and Sheriff.

As discussed further in Note 1, these financial statements are presented using accounting practices prescribed or permitted by Missouri Law, which differ from accounting principles generally accepted in the United States of America, which would include all relevant Government Accounting Standards Board (GASB) pronouncements. The differences include use of a prescribed definition of the reporting entity and the cash basis of accounting.

A. Reporting Entity

The County’s operations include tax assessments and collections, state/county courts, county recorder, public safety, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include the primary government of Grundy County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that are considered to comprise the County’s legal entity.

In accordance with the regulatory basis of accounting, the financial statements of the County do not include the activity of the Circuit Court, which is part of the Missouri court system and is considered to be a state function, including the operations of the Circuit Clerk and all funds under their control.

B. Basis of Presentation

Governmental Funds – Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. A fund is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, net assets, revenues/receipts and expenditures/disbursements. The County’s funds are governmental funds. Governmental funds are those through which most governmental functions are financed. The County’s expendable financial resources are accounted for through governmental funds.

Fiduciary Funds – Fiduciary funds consist of custodial funds. Custodial funds account for assets held by the County, particularly the Collector/Treasurer, as an agent of individuals, private organizations, taxing units, other governments and/or funds. Budgets are not adopted for the County’s custodial funds.

C. Basis of Accounting

The financial statements are prepared on the cash basis of accounting; accordingly, amounts are recognized when received or disbursed in cash. This basis of accounting differs from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred.

D. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50, RSMo, the County's policy is to adopt a budget for each governmental fund.
2. On or before the second Monday in January, each elected officer and department director will transmit to the County Commission and County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures, on the cash basis of accounting, for all budgeted funds. Budgeting of appropriations is based upon an estimated fund balance at the beginning of the year as well as estimated revenues to be received.
4. State law requires that, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance. However, the County budgeted a deficit ending fund balance for the Deputy Salary Fund in 2017 and 2018.
5. A public hearing is conducted to obtain public comment on the budget. Prior to its approval by the County Commission, the budget document is available for public inspection, which usually takes place the third and fourth weeks of January.
6. Prior to February 1, the budget is legally enacted by a vote of the County Commission.
7. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by a formal vote of the Commission. Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year.
8. Budgets are prepared and adopted on the cash basis of accounting.
9. Adoption of a formal budget is required by law. However, the Senior Citizens Tax Board could not provide a copy of their approved budget for 2018.

10. Section 50.740, RSMo prohibits expenditures in excess of the approved budgets. Actual expenditures exceeded budgeted amounts for the following funds:

	<u>2018</u>	<u>2017</u>
Juvenile Programs	N/A	✓
Record Preservation	✓	N/A
Law Enforcement Training	✓	N/A
Victims of Domestic Violence	✓	N/A
911	N/A	✓
Drug Court Local	✓	N/A
Senior Citizens Tax Board	N/A	✓

The disbursements reported in 2017 for the Crippled Children Trust Fund and Cemeteries Fund, and \$131,423 of the disbursements reported in the Fred Fitch Trust Fund were the result of balance transfer adjustments to recognize the creation of the new Crippled Children Trust CD's and Fred Fitch Trust CD's Funds and were not the result of actual cash disbursed. Therefore, we do not consider the County to have exceeded budgetary authority for these funds. The expenditures of the Senior Citizens Tax Board in 2018 exceeded budgetary authority to the extent that a copy of the approved budget could not be provided.

- E. Property taxes are based on the voter-approved tax levy applied to the real and personal assessed property values. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and tax bills are mailed to taxpayers in October and November, at which time they are payable. All unpaid property taxes become delinquent as of January 1 of the following year.

The assessed valuations of the tangible taxable property, included within the County's boundaries for the calendar year 2018 and 2017, for purposes of taxation were:

	<u>2018</u>	<u>2017</u>
Real Estate	\$ 74,507,346	\$ 73,692,206
Personal Property	35,571,635	36,011,060
Railroad and Utilities	22,456,258	21,933,874
Total	<u>\$ 132,535,239</u>	<u>\$ 131,637,140</u>

For calendar years 2018 and 2017, the County Commission approved a tax levy per \$100 of assessed valuation of tangible taxable property as follows:

	<u>2018</u>	<u>2017</u>
General Revenue	\$ 0.2374	\$ 0.1846
Senate Bill 40 Board	0.0976	0.0969
Senior Citizens Tax Board	0.0488	0.0485

In addition to the levies above, the Special Road & Bridge Fund receives 5% of property tax amounts collected on behalf of township road districts within the County.

F. Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer funds are pooled and invested to the extent possible. Interest earned from these balances is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents may include repurchase agreements and any other instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing obligations guaranteed as to both principal and interest by the United States, bonds of the State of Missouri or other government bonds, or time certificates of deposit, purchased at a price at or below par. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash and investment balances are presented in Note 2.

G. Interfund Activity

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing. Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring the costs.

2. CASH AND INVESTMENTS

The County maintains a cash and temporary investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements within the "Cash and Investments" caption. Cash includes deposits and short-term investments with maturities that are less than ninety days. Investments consist of certificates of deposit with original maturities that are greater than ninety days.

Custodial Credit Risk - Deposits – Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. At December 31, 2018 and 2017, the carrying amounts of the County's deposits were \$3,647,467 and \$3,408,710, respectively, and the bank balances were \$3,765,901 and \$3,492,242, respectively. Of the bank balances, \$606,608 and \$579,860 were covered by federal depository insurance at December 31, 2018 and December 31, 2017, respectively. The remainder of the balances at December 31, 2018 and December 31, 2017 were covered by collateral held at the Federal Reserve Bank and the County's safekeeping bank agent in the County's name or by a line of credit held by the County or by its agent in the County's name.

At December 31, 2018 and 2017, County officeholders held, in addition to the cash and investments listed above, cash held in a fiduciary capacity on behalf of individuals, private organizations, taxing units, other governments and/or funds. At December 31, 2018 and 2017, the

carrying amounts of the County's custodial funds were \$8,068,981 and \$7,658,517, respectively, and the bank balances were \$5,176,744 and \$5,215,124, respectively. Of the bank balances, \$402,176 and \$356,543 were covered by federal depository insurance at December 31, 2018 and December 31, 2017, respectively. The remainder of the balances at December 31, 2018 and December 31, 2017 were covered by collateral held at the Federal Reserve Bank and the County's safekeeping bank agent in the County's name or by a line of credit held by the County or by its agent in the County's name.

3. COUNTY EMPLOYEES' RETIREMENT PLANS

A. County Employees' Retirement Fund (CERF)

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees.

1) Plan Description

The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than one thousand (1,000) hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government. It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Sections 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994.

The general administration and the responsibility for the proper operation of the Fund and the investment of the Fund are vested in a board of directors of eleven persons.

2) Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two years may retire with full benefits with eight or more years of creditable service. The monthly benefit for County Employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar formula, targeted replacement ratio formula, and prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active member upon his or her death.

Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement is at age fifty-five. Any member with less than eight years of creditable service forfeits all rights in the Fund but will be paid his or her accumulated contributions.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, by calling 1-877-632-2373, or by the following website, www.mocerf.org.

3) Funding Policy

In accordance with State Statutes, the Plan is partially funded through various fees collected by counties and remitted to the CERF. Further, a contribution to CERF of 2% of annual salary is required for eligible employees hired before February 2002, while a contribution of 6% of annual salary is required of employees hired after February 2002. The County has elected not to make contributions on behalf of employees. During 2018 and 2017, the County collected and remitted to CERF employee withholdings and fees collected of \$74,894 and \$54,234, respectively, for the years then ended.

B. Prosecuting Attorney Retirement Fund

In accordance with state statute Section 56.807, RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County contributed \$3,366 and \$3,366, respectively, for the years ended December 31, 2018 and 2017.

4. POST EMPLOYMENT BENEFITS

The County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County.

5. CLAIMS, COMMITMENT AND CONTINGENCIES

A. Compensated Absences

The County provides full-time employees with four hours per calendar month worked of compensated personal leave, up to a maximum of 360 hours. Ambulance employees earn six hours per calendar month worked of personal leave. Full-time employees may receive compensation for 50% of accrued personal leave upon termination of employment. Vacation time is accrued for every full-time employee beginning with the second year of employment at a rate of one to four weeks per year based on length of employment. Any days not used by the end of the year will be lost. Hourly personnel working in the Grundy County Detention Center may carry over no more than 12 hours vacation. Upon separation due to resignation, death, or termination, an employee may receive compensation for unused accrued vacation leave.

B. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants, when performed, could result in the disallowance of certain costs. Accordingly, such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if determined necessary, will be immaterial and, therefore, no provision has been made in the accompanying financial statements for the potential refund of grant monies.

6. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body. The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections which are intended to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is a member of the Missouri Association of Counties Self-Insured Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this Fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$2,000,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

7. LONG-TERM DEBT

The County had the following long-term debt outstanding as of December 31, 2018:

- A. During 2006, Certificates of Participation (COPS) in the amount of \$4,995,000 were issued by First Bank of Missouri on behalf of the County for the construction of a new law enforcement facility. During 2016, the County refinanced the debt by paying off the Series 2006 COPS and issuing new COPS in the amount of \$3,465,000. Under the new COPS, the County makes semi-annual interest payments on June 1 and December 1 of each year, with annual principal payments on December 1. The interest rate varies between .8% and 2.7%. Future payments on the COPS are as follows:

Fiscal Year Ending December 31,	Principal	Interest	Total
2019	\$ 230,000	\$ 60,588	\$ 290,588
2020	230,000	57,943	287,943
2021	235,000	54,953	289,953
2022	240,000	51,427	291,427
2023	240,000	47,348	287,348
2024-2028	1,285,000	161,872	1,446,872
2029-2030	555,000	22,133	577,133
Totals	<u>\$ 3,015,000</u>	<u>\$ 456,264</u>	<u>\$ 3,471,264</u>

- B. In October 2018, the County entered into a \$200,430, five-year capital lease for a 2018 John Deere Excavator. The lease calls for annual payments of \$43,736 beginning in March 2019, with an interest rate of 3.8%. In December 2018, the County made a payment of \$50,000 toward the principal of the lease. Per the bank, this amount will be held towards the last payment and does not affect interest or the payment schedule.

Fiscal Year Ending December 31,	Principal	Interest	Total
2019	\$ 40,919	\$ 2,817	\$ 43,736
2020	37,675	6,061	43,736
2021	39,107	4,629	43,736
2022	32,729	3,144	35,873
2023	-	1,601	1,601
Totals	<u>\$ 150,430</u>	<u>\$ 18,252</u>	<u>\$ 168,682</u>

The following schedule shows changes in long-term debt during the year ended December 31, 2017:

Description	Balance 12/31/2016	Additions	Payments	Balance 12/31/2017	Interest Paid
Series 2016 COPS	\$3,465,000	\$ -	\$(225,000)	\$3,240,000	\$ 64,638

The following schedule shows changes in long-term debt during the year ended December 31, 2018:

Description	Balance 12/31/2017	Additions	Payments	Balance 12/31/2018	Interest Paid
Series 2016 COPS	\$ 3,240,000	\$ -	\$(225,000)	\$ 3,015,000	\$ 62,838
2018 JD Excavator	-	200,430	(50,000)	150,430	-

8. PRIOR YEAR RESTATEMENTS

The balances of the General Revenue Fund and the Ambulance Fund at January 1, 2017 have been restated by \$10,000. This had the effect of increasing the General Revenue Fund from \$673,740 to \$683,340 and decreasing the Ambulance Fund from \$1,325,727 to 1,315,727.

9. SUBSEQUENT EVENTS

The County has evaluated events subsequent to December 31, 2018 to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated through August 9, 2019, the date the financial statements were available to be issued. Based upon this evaluation, it was determined that no subsequent events occurred that require recognition or additional disclosure in the financial statements.

COMPLIANCE SECTION

McBRIDE, LOCK & ASSOCIATES, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the County Commission and
Officeholders of Grundy County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Grundy County, Missouri which comprise the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis and the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis as of December 31, 2017 and 2018, and the related Comparative Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis for the years then ended, and the related notes to the financial statements, which collectively comprise Grundy County, Missouri's basic financial statements and have issued our report thereon dated August 9, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Grundy County, Missouri's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Grundy County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Grundy County, Missouri's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Grundy County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and is described in the accompanying schedule of findings and recommendations as item 2018-001.

Grundy County, Missouri's Response to Finding

Grundy County, Missouri's response to the finding identified in our audit is described in the accompanying schedule of findings and recommendations. Grundy County, Missouri's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

(Original Signed by McBride, Lock & Associates, LLC)

McBride, Lock & Associates, LLC
Kansas City, Missouri
August 9, 2019

FINDINGS AND RECOMMENDATIONS

GRUNDY COUNTY, MISSOURI
FINDINGS AND RECOMMENDATIONS

MATERIAL WEAKNESSES IN INTERNAL CONTROL

None

SIGNIFICANT INTERNAL CONTROL DEFICIENCIES

None

ITEMS OF NONCOMPLIANCE

2018-001: Budgetary Compliance

Criteria: State statute prohibits the County from approving expenditures in excess of the budgeted amount for any County fund. This requirement ensures expenditures are subject to public scrutiny as provided by their inclusion in a budget adopted or amended at a public meeting. The County budgets and published financial statements should present a complete and accurate picture of the County's financial position. Additionally, state law requires, at the individual fund level, budgeted expenditures not exceed budgeted revenues plus anticipated beginning fund balance.

Condition: Actual expenditures exceeded budgeted expenditures for three funds in 2017 and four funds in 2018. The detailed list of funds can be found in Note 1.D.10 to the financial statements.

Additionally, the County budgeted for a deficit fund balance for the Deputy Salary Fund in 2017 and 2018.

Cause: Budgets were not amended to approve expenditures in excess of budgeted amounts. The Deputy Salary Fund is a reimbursement fund which is negative until the County receives reimbursement from the state for salaries paid to Sheriff deputies.

Effect: Budgetary controls are significant to the proper management and custodianship of county funds. Compliance with statutory requirements related to budgets will improve controls over county funds and help maintain the integrity of the budget process.

Recommendation: We recommend the County ensure compliance with state statutes by refraining from approving expenditures in excess of budgeted amounts and budgeting expenditures in excess of beginning balances plus anticipated revenues. In the event that the originally adopted budget is inadequate to finance the current-year unforeseen expenditures, budgetary amendments should be discussed in a public meeting and formally adopted by the County Commission.

County Response: The County is trying to stay in compliance and follow State Statutes to their understanding and belief. Questions have been asked to auditors in the past to make sure we do understand and follow them correctly (amending budgets). The deficit in the Deputy Salary Fund cannot be corrected with county money. The deficit is due to paying in December and not being reimbursed by the State until January of the new budget year. As for the budgeting of fund balance plus expected revenues and budgeting all as expenditures – those are funds controlled mostly by the Sheriff's and Prosecuting Attorney's offices without County control. We will advise them to be more

realistic with their budgeting of those funds. As for the over budget amounts, we will work harder at watching balances closer. We do quarterly reports to all departments and will advise the departments to pay closer attention to their budgets and balances.

Auditor's Evaluation: The response is appropriate to correct the concern.

OTHER MATTERS

In planning and performing our audit of the Statement of Receipts, Disbursements and Changes in Cash – All Governmental Funds – Regulatory Basis, the Statement of Fiduciary Receipts, Disbursements and Changes in Cash – Regulatory Basis, and the Comparative Statements of Receipts, Disbursements and Changes in Cash – Budget and Actual – Regulatory Basis – All Governmental Funds as of and for the years ended December 31, 2017 and 2018, we considered Grundy County's internal control in order to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on internal control. We issued our report on our consideration of internal control over financial reporting dated August 9, 2019. However, during our audit we became aware of matters that are opportunities for strengthening internal controls.

Bank Reconciliations

The bank reconciliation for the Sheriff Inmate (Commissary) account at December 31, 2017 listed a total of \$644 in outstanding checks from years 2014 to 2016. The bank reconciliation for the Inmate Security account at December 31, 2018 listed a total of \$746 in outstanding checks from years 2014 to 2017.

The bank reconciliation for the Prosecuting Attorney account at December 31, 2017 listed three checks that were outstanding more than 120 days totaling \$841. The bank reconciliation for the Prosecuting Attorney account at December 31, 2018 listed 17 checks that were outstanding more than 120 days totaling \$1,496. In addition, the reconciliations performed on the Prosecuting Attorney account during the audit period were inaccurate due to the system showing an incorrect beginning bank balance on the reconciliation. As a result, the account had a negative book balance of \$117 as of December 31, 2018.

We recommend that the County implement procedures to ensure that stale outstanding checks are followed up with in a timely manner and removed from the bank reconciliation when it becomes apparent that checks will not be cashed. Checks that have remained unclaimed for more than three years are deemed abandoned and are required to be turned over immediately to the State Treasurer pursuant to state statutes. We also recommend that the Prosecuting Attorney ensure that bank reconciliations are accurate and properly reconciled between book and bank balance and that any issues are addressed in a timely manner.

Senior Citizens Tax Board Documentation

The Senior Citizens Tax Board approved budgets for 2018 and 2019 could not be provided as well as bank statements, reconciliations and board minutes for 2018. The Senior Citizens Tax Board Treasurer indicated that she had recently moved and could not locate the documents. We did obtain bank statements for 2018 to review fund activity.

We recommend the Senior Citizens Tax Board implement procedures to ensure that financial documents are kept in a safe and secure location to support the financial transactions, approved budgets, and meeting minutes of the Board.

Credit Card Use

A Sheriff fuel credit card statement for May 2017 that we selected for testing indicated the County paid \$29 in late fees and \$11 in interest. We recommend the County implement procedures to ensure expenses of the County are paid in a timely manner, to ensure proper use of taxpayer funds.

GRUNDY COUNTY, MISSOURI
FOLLOW-UP ON PRIOR AUDIT FINDINGS FOR AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, this section reports the auditor's follow-up on action taken by Grundy County, Missouri, on the applicable findings in the prior audit report issued for the years ended December 31, 2016 and 2015.

1. The Senior Citizens Tax Board does not perform bank reconciliations every month.

Status: Resolved. Bank reconciliations were implemented as a result of our prior audit recommendation in 2017, however, the reconciliations for 2018 could not be located. See discussion in Other Matters section.

2. The County did not adopt a formal budget for the Fred Fitch Trust Fund or Crippled Children Trust Fund in 2015. Actual expenditures exceeded budgeted expenditures for 10 funds in 2015 and three funds in 2016. The County budgeted a deficit fund balance for the Deputy Salary Fund in 2015 and 2016. The County had an actual deficit fund balance for the Deputy Salary Fund in 2015 and 2016.

Status: Partially resolved. See finding 2018-001.

3. The Senate Bill 40 Board held deposits at Farmers Bank of Northern Missouri in excess of FDIC deposit insurance that were not adequately covered by pledged collateral at December 31, 2016 and 2015.

Status: Resolved.