



NICOLE GALLOWAY, CPA
Missouri State Auditor

April 16, 2019

William Baird, Chairman and Executive Director
and
Board of Directors
Southwest I-470 Transportation Development District
Lee's Summit, Missouri

The State Auditor is required under Section 238.275, RSMo, to audit a transportation development district (TDD) prior to the question of abolishment being submitted to a vote. On January 7, 2019, the Board of Directors of the Southwest I-470 TDD notified the State Auditor of the intent to dissolve the district and requested an audit as required by statute. Because the TDD had no financial activity, an audit was not performed.

The scope of our review included, but was not necessarily limited to, the year ended June 30, 2018, and the period from July 1, 2018, through January 31, 2019. The objectives of our review were to evaluate the financial status of the district and determine whether it may be abolished pursuant to law.

Our methodology included reviewing a financial disclosure filed with the State Auditor's office indicating no financial activity had occurred and other pertinent documents, interviewing legal counsel of the TDD, and obtaining a signed statement from the Board Chairman indicating no financial activity occurred.

The TDD is located in the City of Lee's Summit. The TDD was organized in December 2016 by petition of the City of Lee's Summit, pursuant to Section 238.207.5, RSMo. The Board of Directors and officers include the presiding officer of each affected local transportation authority and a representative designated by the governing body of each affected local transportation authority. The TDD was formed for the purpose of constructing transportation projects and adopted a fiscal year end of June 30. Our review determined the TDD (1) Board of Directors never imposed a TDD sales tax, (2) did not establish a bank account, (3) did not receive any monies or incur any expenditures, and (4) has no outstanding liabilities.

Based on our review, we determined the Board of Directors may proceed with abolishment of the district in accordance with Section 238.275, RSMo.

Sincerely,

Nicole Galloway, CPA
State Auditor