



NICOLE GALLOWAY, CPA
Missouri State Auditor

To the County Commission
and
Officeholders of Carter County, Missouri

The Office of the State Auditor is responsible under Section 29.230, RSMo, for auditing certain operations of Carter County, and issues a separate report on that audit. In addition, the Office of the State Auditor has contracted for an audit of the county's financial statements for the 2 years ended December 31, 2015, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by Nichols, Stopp & VanHoy, LLC, Certified Public Accountants, is attached.

A handwritten signature in black ink, reading "Nicole R. Galloway", is positioned above the printed name.

Nicole R. Galloway, CPA
State Auditor

August 2016
Report No. 2016-052

**The County of Carter
Van Buren, Missouri
Independent Auditor's Report and Financial Statements
For the years ended December 31, 2015 & 2014**



**The County of Carter
Van Buren, Missouri
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INDEPENDENT AUDITOR'S REPORT

To the County Commission and
Officeholders of Carter County, Missouri

We have audited the accompanying financial statements of Carter County, Missouri, as of and for the years ended December 31, 2015 and 2014, which collectively comprise the County's basic financial statements and the related notes to the financial statements as identified in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting practices prescribed or permitted by Missouri law, which practices differ from accounting principles generally accepted in the United States of America. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Carter County, Missouri, using accounting practices prescribed or permitted by Missouri law, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Carter County, Missouri, as of December 31, 2015 and 2014, or the changes in its financial position for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the funds of Carter County, Missouri, as of December 31, 2015 and 2014, and their respective cash receipts and disbursements, and budgetary results of these funds for the years then ended, on the basis of accounting described in Note 1.

Other Matters

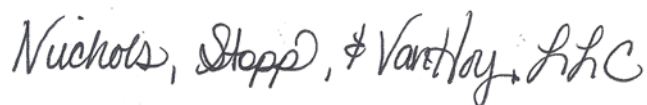
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Carter County, Missouri’s basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 11, 2016, on our consideration of Carter County, Missouri’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Carter County, Missouri’s internal control over financial reporting and compliance.



Creve Coeur, Missouri
July 11, 2016

The County of Carter
Van Buren, Missouri
Statement of Receipts, Disbursements, and Changes in Cash
All Governmental Funds: Regulatory Basis
For the year ended December 31, 2015

<u>Fund</u>	Cash and Equivalents January 1, 2015	Receipts 2015	Disbursements 2015	Cash and Equivalents December 31, 2015
General Revenue Fund	\$ 19,562	\$ 1,105,578	\$ 967,269	\$ 157,871
Special Road and Bridge Fund	444,277	581,313	549,302	476,288
Assessment Fund	15	128,722	111,233	17,504
Law Enforcement Sales Tax Fund	15,801	280,134	206,915	89,020
Forest Reserve Fund	5,382	31,168	31,000	5,550
Chemical Emergency Fund	7,828	52	7,880	-
Tax Maintenance Fund	3,355	10,232	4,554	9,033
Helping Americans Vote Act Fund	223	2	225	-
Domestic Violence Fund	241	217	241	217
Law Enforcement Training Fund	2,528	5,878	6,747	1,659
Sheriff Federal Fund	15,723	23,702	38,693	732
Prosecuting Attorney Tax Fund	74	1	75	-
Prosecuting Attorney Training Fund	235	919	-	1,154
Prosecuting Attorney Bad Check Fund	151	9,227	8,031	1,347
Recorder's Non-Standard Fees Fund	1,523	171	-	1,694
Recorder's Technology Fund	2,238	1,519	-	3,757
Recorder's Users Fees Fund	8,853	2,580	3,138	8,295
Senior Tax Fund	4,703	17,951	19,500	3,154
Sheriff Inmate Security Fund	3,129	10,644	1,713	12,060
Sheriff Fees Fund	3,274	15,116	10,625	7,765
Sheriff Revolving Fund	3,906	9,204	8,494	4,616
South Van Buren Sewer District Fund	45,975	23,303	25,834	43,444
Special Election Fund	25	13,360	13,366	19
Information Technology Grant Fund	-	19,213	19,142	71
Election Fund	724	10	-	734
Law Enforcement Restitution Fund	52,819	22,459	48,374	26,904
Senate Bill 40 Board Fund	9,734	51,277	42,647	18,364
Sidewalk Grant Fund	-	-	-	-
Total	<u>\$ 652,298</u>	<u>\$ 2,363,952</u>	<u>\$ 2,124,998</u>	<u>\$ 891,252</u>

See Notes to the Financial Statements

The County of Carter
Van Buren, Missouri
Statement of Receipts, Disbursements, and Changes in Cash
All Governmental Funds: Regulatory Basis
For the year ended December 31, 2014

<u>Fund</u>	Cash and Equivalents January 1, 2014	Receipts 2014	Disbursements 2014	Cash and Equivalents December 31, 2014
General Revenue Fund	\$ 66,077	\$ 973,459	\$ 1,019,974	\$ 19,562
Special Road and Bridge Fund	434,978	552,209	542,910	444,277
Assessment Fund	2,298	90,119	92,402	15
Law Enforcement Sales Tax Fund	-	27,082	11,281	15,801
Forest Reserve Fund	262	32,120	27,000	5,382
Chemical Emergency Fund	12,328	593	5,093	7,828
Tax Maintenance Fund	150	9,206	6,001	3,355
Helping Americans Vote Act Fund	944	490	1,211	223
Domestic Violence Fund	196	241	196	241
Law Enforcement Training Fund	6,516	4,478	8,466	2,528
Sheriff Federal Fund	5,095	15,056	4,428	15,723
Prosecuting Attorney Tax Fund	1,386	10	1,322	74
Prosecuting Attorney Training Fund	1,214	730	1,709	235
Prosecuting Attorney Bad Check Fund	4,220	3,522	7,591	151
Recorder's Non-Standard Fees Fund	1,357	166	-	1,523
Recorder's Technology Fund	851	1,387	-	2,238
Recorder's Users Fees Fund	9,535	2,396	3,078	8,853
Senior Tax Fund	2,659	15,844	13,800	4,703
Sheriff Inmate Security Fund	1,237	6,093	4,201	3,129
Sheriff Fees Fund	5,919	9,044	11,689	3,274
Sheriff Revolving Fund	6,192	4,446	6,732	3,906
South Van Buren Sewer District Fund	52,012	21,031	27,068	45,975
Special Election Fund	14	10,162	10,151	25
Information Technology Grant Fund	-	-	-	-
Election Fund	716	8	-	724
Law Enforcement Restitution Fund	51,362	19,866	18,409	52,819
Senate Bill 40 Board Fund	10,331	45,172	45,769	9,734
Sidewalk Grant Fund	38,515	-	38,515	-
Total	\$ 716,364	\$ 1,844,930	\$ 1,908,996	\$ 652,298

See Notes to the Financial Statements

The County of Carter
Van Buren, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2015 & 2014

	General Revenue Fund			
	2015		2014	
	Budget	Actual	Budget	Actual
Receipts				
Property Taxes	\$ 51,000	\$ 50,944	\$ 45,000	\$ 41,979
Sales Taxes	515,000	524,539	495,000	518,184
Intergovernmental	226,750	219,627	192,700	219,560
Charges for Services	111,620	120,876	119,376	108,139
Interest	1,200	2,360	1,400	1,206
Other Receipts	84,516	159,819	40,830	46,808
Transfers In	44,302	27,413	55,106	37,583
Total Receipts	<u>\$ 1,034,388</u>	<u>\$ 1,105,578</u>	<u>\$ 949,412</u>	<u>\$ 973,459</u>
Disbursements				
County Commission	\$ 69,800	\$ 70,946	\$ 72,210	\$ 72,882
County Clerk	35,600	36,062	37,181	36,579
Elections	11,750	13,177	39,650	51,799
Buildings and Grounds	28,550	31,414	27,850	29,446
Employee Fringe Benefits	73,600	57,703	71,418	70,876
Treasurer	34,275	34,440	45,962	45,359
Collector	45,700	43,913	44,482	44,153
Recorder of Deeds	50,920	50,008	45,920	46,128
Circuit Clerk	14,583	12,796	15,083	19,887
Court Administration	1,855	2,703	1,188	526
Public Administrator	23,260	22,105	23,735	21,515
Sheriff	215,876	222,179	213,086	220,814
Jail	48,560	50,694	46,760	61,908
Prosecuting Attorney	70,061	66,601	62,244	67,033
Juvenile Officer	34,850	38,872	37,046	34,654
Coroner	12,000	11,432	10,000	11,125
Dispatch	85,000	59,727	86,400	79,393
Other Disbursements	105,252	113,752	59,025	63,360
Transfers Out	46,945	28,745	46,140	42,537
Emergency Fund	28,998	-	28,043	-
Total Disbursements	<u>\$ 1,037,435</u>	<u>\$ 967,269</u>	<u>\$ 1,013,423</u>	<u>\$ 1,019,974</u>
Receipts Over (Under)				
Disbursements	\$ (3,047)	\$ 138,309	\$ (64,011)	\$ (46,515)
Cash, January 1	<u>19,562</u>	<u>19,562</u>	<u>66,077</u>	<u>66,077</u>
Cash, December 31	<u><u>\$ 16,515</u></u>	<u><u>\$ 157,871</u></u>	<u><u>\$ 2,066</u></u>	<u><u>\$ 19,562</u></u>

See Notes to the Financial Statements

The County of Carter
Van Buren, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2015 & 2014

	Special Road and Bridge Fund			
	2015		2014	
	Budget	Actual	Budget	Actual
<u>Receipts</u>				
Property Taxes	\$ 125,000	\$ 142,426	\$ 128,583	\$ 124,863
Sales Taxes	-	-	-	-
Intergovernmental	392,500	427,197	402,956	409,419
Charges for Services	100	4,751	100	8,843
Interest	5,000	6,939	7,000	5,835
Other Receipts	-	-	-	-
Transfers In	3,200	-	18,200	3,249
Total Receipts	<u>\$ 525,800</u>	<u>\$ 581,313</u>	<u>\$ 556,839</u>	<u>\$ 552,209</u>
<u>Disbursements</u>				
Salaries	\$ 220,000	\$ 215,900	\$ 220,000	\$ 199,429
Employee Fringe Benefits	63,000	19,148	42,500	19,651
Supplies	127,000	91,660	105,000	106,530
Insurance	-	29,601	40,000	28,065
Road and Bridge Materials	253,000	91,155	254,000	123,545
Equipment Repairs	15,000	2,721	15,000	5,985
Equipment Purchases	90,000	55,922	31,000	-
Road and Bridge Construction	-	-	12,000	-
Other Expenditures	96,000	38,195	64,750	44,705
Transfers Out	20,000	5,000	15,000	15,000
Total Disbursements	<u>\$ 884,000</u>	<u>\$ 549,302</u>	<u>\$ 799,250</u>	<u>\$ 542,910</u>
Receipts Over (Under)				
Disbursements	\$ (358,200)	\$ 32,011	\$ (242,411)	\$ 9,299
Cash, January 1	<u>444,277</u>	<u>444,277</u>	<u>434,978</u>	<u>434,978</u>
Cash, December 31	<u><u>\$ 86,077</u></u>	<u><u>\$ 476,288</u></u>	<u><u>\$ 192,567</u></u>	<u><u>\$ 444,277</u></u>

See Notes to the Financial Statements

The County of Carter
Van Buren, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2015 & 2014

	Assessment Fund				Law Enforcement Sales Tax Fund			
	2015		2014		2015		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Receipts								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	250,000	259,895	-	19,580
Intergovernmental	94,457	94,457	76,902	46,665	-	3,595	-	-
Charges for Services	-	-	-	-	-	-	-	-
Interest	287	312	150	88	30	679	-	2
Other Receipts	1,600	2,208	12,848	1,078	-	15,965	-	-
Transfers In	31,745	31,745	30,940	42,288	-	-	-	7,500
Total Receipts	<u>\$ 128,089</u>	<u>\$ 128,722</u>	<u>\$ 120,840</u>	<u>\$ 90,119</u>	<u>\$ 250,030</u>	<u>\$ 280,134</u>	<u>\$ -</u>	<u>\$ 27,082</u>
Disbursements								
Salaries	\$ 56,500	\$ 51,793	\$ 47,696	\$ 48,807	\$ 146,000	\$ 145,089	\$ -	\$ 8,612
Employee Fringe Benefits	9,000	6,585	7,147	4,399	12,702	11,218	-	2,669
Materials and Supplies	4,800	3,389	1,701	1,642	2,500	1,928	-	-
Services and Other	21,275	15,729	18,300	17,577	2,298	5,925	-	-
Capital Outlay	11,350	11,324	13,860	7,394	23,801	18,019	-	-
Debt Service	-	-	-	-	15,000	12,236	-	-
Transfers Out	10,802	22,413	24,606	12,583	15,500	12,500	-	-
Total Disbursements	<u>\$ 113,727</u>	<u>\$ 111,233</u>	<u>\$ 113,310</u>	<u>\$ 92,402</u>	<u>\$ 217,801</u>	<u>\$ 206,915</u>	<u>\$ -</u>	<u>\$ 11,281</u>
Receipts Over (Under)								
Disbursements	\$ 14,362	\$ 17,489	\$ 7,530	\$ (2,283)	\$ 32,229	\$ 73,219	\$ -	\$ 15,801
Cash, January 1	<u>15</u>	<u>15</u>	<u>2,298</u>	<u>2,298</u>	<u>15,801</u>	<u>15,801</u>	<u>-</u>	<u>-</u>
Cash, December 31	<u>\$ 14,377</u>	<u>\$ 17,504</u>	<u>\$ 9,828</u>	<u>\$ 15</u>	<u>\$ 48,030</u>	<u>\$ 89,020</u>	<u>\$ -</u>	<u>\$ 15,801</u>

See Notes to the Financial Statements

The County of Carter
Van Buren, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2015 & 2014

	Forest Reserve Fund				Chemical Emergency Fund			
	2015		2014		2015		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	31,000	31,094	32,000	31,961	-	-	3,500	472
Charges for Services	-	-	-	-	-	-	-	-
Interest	200	74	275	159	52	52	50	121
Other Receipts	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 31,200</u>	<u>\$ 31,168</u>	<u>\$ 32,275</u>	<u>\$ 32,120</u>	<u>\$ 52</u>	<u>\$ 52</u>	<u>\$ 3,550</u>	<u>\$ 593</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	1,200	4,831
Services and Other	15,000	15,000	27,045	12,000	7,880	7,880	13,778	262
Capital Outlay	-	-	-	-	-	-	900	-
Transfers Out	16,000	16,000	5,492	15,000	-	-	-	-
Total Disbursements	<u>\$ 31,000</u>	<u>\$ 31,000</u>	<u>\$ 32,537</u>	<u>\$ 27,000</u>	<u>\$ 7,880</u>	<u>\$ 7,880</u>	<u>\$ 15,878</u>	<u>\$ 5,093</u>
Receipts Over (Under)								
Disbursements	\$ 200	\$ 168	\$ (262)	\$ 5,120	\$ (7,828)	\$ (7,828)	\$ (12,328)	\$ (4,500)
Cash, January 1	<u>5,382</u>	<u>5,382</u>	<u>262</u>	<u>262</u>	<u>7,828</u>	<u>7,828</u>	<u>12,328</u>	<u>12,328</u>
Cash, December 31	<u><u>\$ 5,582</u></u>	<u><u>\$ 5,550</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 5,382</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 7,828</u></u>

See Notes to the Financial Statements

The County of Carter
Van Buren, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2015 & 2014

	Tax Maintenance Fund				Helping Americans Vote Act Fund			
	2015		2014		2015		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	9,000	10,149	9,000	9,171	200	-	500	178
Charges for Services	-	-	-	-	-	-	-	-
Interest	35	83	35	35	10	2	7	9
Other Receipts	-	-	-	-	300	-	700	303
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 9,035</u>	<u>\$ 10,232</u>	<u>\$ 9,035</u>	<u>\$ 9,206</u>	<u>\$ 510</u>	<u>\$ 2</u>	<u>\$ 1,207</u>	<u>\$ 490</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ 3,500	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	840	-	-	-	-	-
Materials and Supplies	700	276	500	330	-	-	-	-
Services and Other	1,150	1,278	1,100	2,671	700	225	2,151	1,211
Capital Outlay	1,500	-	-	-	-	-	-	-
Transfers Out	3,000	3,000	3,000	3,000	-	-	-	-
Total Disbursements	<u>\$ 6,350</u>	<u>\$ 4,554</u>	<u>\$ 8,940</u>	<u>\$ 6,001</u>	<u>\$ 700</u>	<u>\$ 225</u>	<u>\$ 2,151</u>	<u>\$ 1,211</u>
Receipts Over (Under)								
Disbursements	\$ 2,685	\$ 5,678	\$ 95	\$ 3,205	\$ (190)	\$ (223)	\$ (944)	\$ (721)
Cash, January 1	<u>3,355</u>	<u>3,355</u>	<u>150</u>	<u>150</u>	<u>223</u>	<u>223</u>	<u>944</u>	<u>944</u>
Cash, December 31	<u><u>\$ 6,040</u></u>	<u><u>\$ 9,033</u></u>	<u><u>\$ 245</u></u>	<u><u>\$ 3,355</u></u>	<u><u>\$ 33</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 223</u></u>

See Notes to the Financial Statements

The County of Carter
Van Buren, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2015 & 2014

	Domestic Violence Fund				Law Enforcement Training Fund			
	2015		2014		2015		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	250	215	250	240	4,900	3,369	5,000	4,422
Charges for Services	-	-	-	-	-	-	-	-
Interest	-	2	-	1	80	21	85	56
Other Receipts	-	-	-	-	-	2,488	-	-
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 250</u>	<u>\$ 217</u>	<u>\$ 250</u>	<u>\$ 241</u>	<u>\$ 4,980</u>	<u>\$ 5,878</u>	<u>\$ 5,085</u>	<u>\$ 4,478</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 968	\$ -	\$ 1,431
Employee Fringe Benefits	-	-	-	-	-	53	-	330
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	241	241	196	196	7,375	5,726	11,000	6,705
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 241</u>	<u>\$ 241</u>	<u>\$ 196</u>	<u>\$ 196</u>	<u>\$ 7,375</u>	<u>\$ 6,747</u>	<u>\$ 11,000</u>	<u>\$ 8,466</u>
Receipts Over (Under)								
Disbursements	\$ 9	\$ (24)	\$ 54	\$ 45	\$ (2,395)	\$ (869)	\$ (5,915)	\$ (3,988)
Cash, January 1	<u>241</u>	<u>241</u>	<u>196</u>	<u>196</u>	<u>2,528</u>	<u>2,528</u>	<u>6,516</u>	<u>6,516</u>
Cash, December 31	<u><u>\$ 250</u></u>	<u><u>\$ 217</u></u>	<u><u>\$ 250</u></u>	<u><u>\$ 241</u></u>	<u><u>\$ 133</u></u>	<u><u>\$ 1,659</u></u>	<u><u>\$ 601</u></u>	<u><u>\$ 2,528</u></u>

See Notes to the Financial Statements

The County of Carter
Van Buren, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2015 & 2014

	Sheriff Federal Fund				Prosecuting Attorney Tax Fund			
	2015		2014		2015		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	7,565	7,565	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Interest	137	137	74	54	1	1	15	10
Other Receipts	-	-	-	2	-	-	-	-
Transfers In	16,000	16,000	5,492	15,000	-	-	-	-
Total Receipts	<u>\$ 23,702</u>	<u>\$ 23,702</u>	<u>\$ 5,566</u>	<u>\$ 15,056</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 15</u>	<u>\$ 10</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 814
Employee Fringe Benefits	-	-	-	-	-	-	-	508
Materials and Supplies	-	-	-	2,153	-	-	1,401	-
Services and Other	3,410	7,693	510	510	75	75	-	-
Capital Outlay	31,000	31,000	5,151	1,765	-	-	-	-
Transfers Out	5,000	-	5,000	-	-	-	-	-
Total Disbursements	<u>\$ 39,410</u>	<u>\$ 38,693</u>	<u>\$ 10,661</u>	<u>\$ 4,428</u>	<u>\$ 75</u>	<u>\$ 75</u>	<u>\$ 1,401</u>	<u>\$ 1,322</u>
Receipts Over (Under)								
Disbursements	\$ (15,708)	\$ (14,991)	\$ (5,095)	\$ 10,628	\$ (74)	\$ (74)	\$ (1,386)	\$ (1,312)
Cash, January 1	<u>15,723</u>	<u>15,723</u>	<u>5,095</u>	<u>5,095</u>	<u>74</u>	<u>74</u>	<u>1,386</u>	<u>1,386</u>
Cash, December 31	<u>\$ 15</u>	<u>\$ 732</u>	<u>\$ -</u>	<u>\$ 15,723</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74</u>

See Notes to the Financial Statements

The County of Carter
Van Buren, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2015 & 2014

	Prosecuting Attorney Training Fund				Prosecuting Attorney Bad Check Fund			
	2015		2014		2015		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	760	797	850	719	2,400	2,545	8,312	3,500
Charges for Services	-	-	-	-	-	-	-	-
Interest	10	9	12	11	20	12	115	22
Other Receipts	-	113	-	-	-	2,470	-	-
Transfers In	-	-	-	-	6,600	4,200	-	-
Total Receipts	<u>\$ 770</u>	<u>\$ 919</u>	<u>\$ 862</u>	<u>\$ 730</u>	<u>\$ 9,020</u>	<u>\$ 9,227</u>	<u>\$ 8,427</u>	<u>\$ 3,522</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ 6,871	\$ 6,369	\$ 7,200	\$ 4,212
Employee Fringe Benefits	-	-	-	-	-	138	627	1,261
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	1,000	-	1,600	1,709	2,300	1,524	4,800	2,118
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 1,600</u>	<u>\$ 1,709</u>	<u>\$ 9,171</u>	<u>\$ 8,031</u>	<u>\$ 12,627</u>	<u>\$ 7,591</u>
Receipts Over (Under)								
Disbursements	\$ (230)	\$ 919	\$ (738)	\$ (979)	\$ (151)	\$ 1,196	\$ (4,200)	\$ (4,069)
Cash, January 1	<u>235</u>	<u>235</u>	<u>1,214</u>	<u>1,214</u>	<u>151</u>	<u>151</u>	<u>4,220</u>	<u>4,220</u>
Cash, December 31	<u>\$ 5</u>	<u>\$ 1,154</u>	<u>\$ 476</u>	<u>\$ 235</u>	<u>\$ -</u>	<u>\$ 1,347</u>	<u>\$ 20</u>	<u>\$ 151</u>

See Notes to the Financial Statements

The County of Carter
Van Buren, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2015 & 2014

	Recorder's Non-Standard Fees Fund				Recorder's Technology Fund			
	2015		2014		2015		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	125	150	50	150	1,500	1,478	1,600	1,371
Charges for Services	-	-	-	-	-	-	-	-
Interest	20	21	50	16	20	41	50	16
Other Receipts	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 145</u>	<u>\$ 171</u>	<u>\$ 100</u>	<u>\$ 166</u>	<u>\$ 1,520</u>	<u>\$ 1,519</u>	<u>\$ 1,650</u>	<u>\$ 1,387</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	1,000	-	500	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ -</u>
Receipts Over (Under)								
Disbursements	\$ 145	\$ 171	\$ 100	\$ 166	\$ 520	\$ 1,519	\$ 1,150	\$ 1,387
Cash, January 1	<u>1,523</u>	<u>1,523</u>	<u>1,357</u>	<u>1,357</u>	<u>2,238</u>	<u>2,238</u>	<u>851</u>	<u>851</u>
Cash, December 31	<u><u>\$ 1,668</u></u>	<u><u>\$ 1,694</u></u>	<u><u>\$ 1,457</u></u>	<u><u>\$ 1,523</u></u>	<u><u>\$ 2,758</u></u>	<u><u>\$ 3,757</u></u>	<u><u>\$ 2,001</u></u>	<u><u>\$ 2,238</u></u>

See Notes to the Financial Statements

The County of Carter
Van Buren, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2015 & 2014

	Recorder's Users Fees Fund				Senior Tax Fund			
	2015		2014		2015		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 17,500	\$ 17,588	\$ 16,167	\$ 15,436
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	2,500	2,450	2,700	2,290	250	265	230	310
Charges for Services	-	-	-	-	-	-	-	-
Interest	120	130	100	106	-	98	100	98
Other Receipts	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 2,620</u>	<u>\$ 2,580</u>	<u>\$ 2,800</u>	<u>\$ 2,396</u>	<u>\$ 17,750</u>	<u>\$ 17,951</u>	<u>\$ 16,497</u>	<u>\$ 15,844</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	3,500	3,138	3,500	3,078	19,500	19,500	19,156	13,800
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 3,500</u>	<u>\$ 3,138</u>	<u>\$ 3,500</u>	<u>\$ 3,078</u>	<u>\$ 19,500</u>	<u>\$ 19,500</u>	<u>\$ 19,156</u>	<u>\$ 13,800</u>
Receipts Over (Under)								
Disbursements	\$ (880)	\$ (558)	\$ (700)	\$ (682)	\$ (1,750)	\$ (1,549)	\$ (2,659)	\$ 2,044
Cash, January 1	<u>8,853</u>	<u>8,853</u>	<u>9,535</u>	<u>9,535</u>	<u>4,703</u>	<u>4,703</u>	<u>2,659</u>	<u>2,659</u>
Cash, December 31	<u>\$ 7,973</u>	<u>\$ 8,295</u>	<u>\$ 8,835</u>	<u>\$ 8,853</u>	<u>\$ 2,953</u>	<u>\$ 3,154</u>	<u>\$ -</u>	<u>\$ 4,703</u>

See Notes to the Financial Statements

The County of Carter
Van Buren, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2015 & 2014

	Sheriff Inmate Security Fund				Sheriff Fees Fund			
	2015		2014		2015		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	7,000	9,141	5,000	6,066	15,930	11,874	13,500	8,983
Charges for Services	-	-	-	-	-	-	-	-
Interest	25	94	10	27	70	87	65	61
Other Receipts	-	1,409	-	-	-	3,155	-	-
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 7,025</u>	<u>\$ 10,644</u>	<u>\$ 5,010</u>	<u>\$ 6,093</u>	<u>\$ 16,000</u>	<u>\$ 15,116</u>	<u>\$ 13,565</u>	<u>\$ 9,044</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,258
Employee Fringe Benefits	-	-	-	-	-	-	-	436
Materials and Supplies	6,500	1,572	-	-	1,300	1,264	-	606
Services and Other	3,300	-	6,247	4,201	2,500	6,206	8,025	3,389
Capital Outlay	200	141	-	-	9,500	3,155	1,194	-
Transfers Out	-	-	-	-	5,500	-	5,000	5,000
Total Disbursements	<u>\$ 10,000</u>	<u>\$ 1,713</u>	<u>\$ 6,247</u>	<u>\$ 4,201</u>	<u>\$ 18,800</u>	<u>\$ 10,625</u>	<u>\$ 14,219</u>	<u>\$ 11,689</u>
Receipts Over (Under)								
Disbursements	\$ (2,975)	\$ 8,931	\$ (1,237)	\$ 1,892	\$ (2,800)	\$ 4,491	\$ (654)	\$ (2,645)
Cash, January 1	<u>3,129</u>	<u>3,129</u>	<u>1,237</u>	<u>1,237</u>	<u>3,274</u>	<u>3,274</u>	<u>5,919</u>	<u>5,919</u>
Cash, December 31	<u>\$ 154</u>	<u>\$ 12,060</u>	<u>\$ -</u>	<u>\$ 3,129</u>	<u>\$ 474</u>	<u>\$ 7,765</u>	<u>\$ 5,265</u>	<u>\$ 3,274</u>

See Notes to the Financial Statements

The County of Carter
Van Buren, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2015 & 2014

	Sheriff Revolving Fund				South Van Buren Sewer District Fund			
	2015		2014		2015		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	5,000	8,360	8,000	4,400	-	-	-	-
Charges for Services	-	-	-	-	22,500	22,701	26,750	20,500
Interest	50	84	70	46	450	602	520	531
Other Receipts	-	760	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 5,050</u>	<u>\$ 9,204</u>	<u>\$ 8,070</u>	<u>\$ 4,446</u>	<u>\$ 22,950</u>	<u>\$ 23,303</u>	<u>\$ 27,270</u>	<u>\$ 21,031</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	2,406	1,067	-	-	-	-	500	-
Services and Other	-	-	2,500	1,732	6,150	7,754	5,650	4,959
Capital Outlay	1,550	2,427	-	-	22,400	3,152	19,400	7,181
Debt Service	-	-	-	-	14,928	14,928	14,928	14,928
Transfers Out	5,000	5,000	5,000	5,000	-	-	-	-
Total Disbursements	<u>\$ 8,956</u>	<u>\$ 8,494</u>	<u>\$ 7,500</u>	<u>\$ 6,732</u>	<u>\$ 43,478</u>	<u>\$ 25,834</u>	<u>\$ 40,478</u>	<u>\$ 27,068</u>
Receipts Over (Under)								
Disbursements	\$ (3,906)	\$ 710	\$ 570	\$ (2,286)	\$ (20,528)	\$ (2,531)	\$ (13,208)	\$ (6,037)
Cash, January 1	<u>3,906</u>	<u>3,906</u>	<u>6,192</u>	<u>6,192</u>	<u>45,975</u>	<u>45,975</u>	<u>52,012</u>	<u>52,012</u>
Cash, December 31	<u>\$ -</u>	<u>\$ 4,616</u>	<u>\$ 6,762</u>	<u>\$ 3,906</u>	<u>\$ 25,447</u>	<u>\$ 43,444</u>	<u>\$ 38,804</u>	<u>\$ 45,975</u>

See Notes to the Financial Statements

The County of Carter
Van Buren, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2015 & 2014

	Special Election Fund				Information Technology Grant Fund			
	2015		2014		2015		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	13,342	-	10,156	10,000	9,213	-	-
Charges for Services	-	-	-	-	-	-	-	-
Interest	-	18	-	6	-	-	-	-
Other Receipts	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	10,000	10,000	-	-
Total Receipts	<u>\$ -</u>	<u>\$ 13,360</u>	<u>\$ -</u>	<u>\$ 10,162</u>	<u>\$ 20,000</u>	<u>\$ 19,213</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	-	13,366	-	10,151	-	-	-	-
Capital Outlay	-	-	-	-	20,000	19,142	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ -</u>	<u>\$ 13,366</u>	<u>\$ -</u>	<u>\$ 10,151</u>	<u>\$ 20,000</u>	<u>\$ 19,142</u>	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under)								
Disbursements	\$ -	\$ (6)	\$ -	\$ 11	\$ -	\$ 71	\$ -	\$ -
Cash, January 1	<u>25</u>	<u>25</u>	<u>14</u>	<u>14</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash, December 31	<u><u>\$ 25</u></u>	<u><u>\$ 19</u></u>	<u><u>\$ 14</u></u>	<u><u>\$ 25</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 71</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

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The County of Carter
Van Buren, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2015 & 2014

	Election Fund				Law Enforcement Restitution Fund			
	2015		2014		2015		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	19,500	13,454	27,000	19,254
Charges for Services	-	-	-	-	-	-	-	-
Interest	6	10	9	8	500	395	500	612
Other Receipts	-	-	-	-	-	1,110	-	-
Transfers In	-	-	-	-	7,500	7,500	-	-
Total Receipts	<u>\$ 6</u>	<u>\$ 10</u>	<u>\$ 9</u>	<u>\$ 8</u>	<u>\$ 27,500</u>	<u>\$ 22,459</u>	<u>\$ 27,500</u>	<u>\$ 19,866</u>
 <u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 738
Employee Fringe Benefits	-	-	-	-	-	-	-	111
Materials and Supplies	730	-	725	-	73,400	34,174	74,862	4,185
Services and Other	-	-	-	-	-	-	-	5,875
Capital Outlay	-	-	-	-	-	10,000	-	-
Transfers Out	-	-	-	-	6,600	4,200	4,000	7,500
Total Disbursements	<u>\$ 730</u>	<u>\$ -</u>	<u>\$ 725</u>	<u>\$ -</u>	<u>\$ 80,000</u>	<u>\$ 48,374</u>	<u>\$ 78,862</u>	<u>\$ 18,409</u>
 Receipts Over (Under)								
Disbursements	\$ (724)	\$ 10	\$ (716)	\$ 8	\$ (52,500)	\$ (25,915)	\$ (51,362)	\$ 1,457
 Cash, January 1	<u>724</u>	<u>724</u>	<u>716</u>	<u>716</u>	<u>52,819</u>	<u>52,819</u>	<u>51,362</u>	<u>51,362</u>
 Cash, December 31	<u><u>\$ -</u></u>	<u><u>\$ 734</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 724</u></u>	<u><u>\$ 319</u></u>	<u><u>\$ 26,904</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 52,819</u></u>

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The County of Carter
Van Buren, Missouri
Comparative Statement of Receipts, Disbursements, and Changes in Cash
Budget and Actual, All Governmental Funds: Regulatory Basis
For the years ended December 31, 2015 & 2014

	Senate Bill 40 Board Fund				Sidewalk Grant Fund			
	2015		2014		2015		2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<u>Receipts</u>								
Property Taxes	\$ 46,000	\$ 51,225	\$ 54,000	\$ 45,124	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Interest	50	52	50	48	-	-	-	-
Other Receipts	1,000	-	1,000	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Total Receipts	<u>\$ 47,050</u>	<u>\$ 51,277</u>	<u>\$ 55,050</u>	<u>\$ 45,172</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Disbursements</u>								
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Fringe Benefits	-	-	-	-	-	-	-	-
Materials and Supplies	-	-	-	-	-	-	-	-
Services and Other	47,050	42,647	48,780	45,769	-	-	38,515	38,515
Capital Outlay	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Disbursements	<u>\$ 47,050</u>	<u>\$ 42,647</u>	<u>\$ 48,780</u>	<u>\$ 45,769</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,515</u>	<u>\$ 38,515</u>
Receipts Over (Under)								
Disbursements	\$ -	\$ 8,630	\$ 6,270	\$ (597)	\$ -	\$ -	\$ (38,515)	\$ (38,515)
Cash, January 1	<u>9,734</u>	<u>9,734</u>	<u>10,331</u>	<u>10,331</u>	<u>-</u>	<u>-</u>	<u>38,515</u>	<u>38,515</u>
Cash, December 31	<u>\$ 9,734</u>	<u>\$ 18,364</u>	<u>\$ 16,601</u>	<u>\$ 9,734</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Notes to the Financial Statements

The County of Carter
Van Buren, Missouri
Notes to the Financial Statements
For the years ended December 31, 2015 & 2014

Note 1 - Summary of Significant Accounting Policies

Organized in 1859, the county of Carter was formed from parts of Ripley, Shannon and Wayne Counties and was named after Zimri A. Carter, the first settler. Carter County is a county-organized, third-class county and is part of the Thirty-Seventh Judicial Circuit. The county seat is Van Buren. Carter County's government is composed of a three-member county commission and the following separately elected Constitutional Officers: County Clerk, Collector, Treasurer, Circuit Clerk, Recorder of Deeds, Sheriff, Assessor, Coroner, Public Administrator and Prosecuting Attorney.

As discussed further in Note 1, these financial statements are presented on the regulatory basis of accounting. This basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP).

Reporting Entity

As required by generally accepted accounting principles, as applicable to the regulatory basis of accounting, these financial statements present financial accountability of Carter County, Missouri, the Carter County Senior Citizens Service Board, and the Carter County Senate Bill 40 Board.

Carter County's operations include tax assessments and collections, state/county courts, county recorder, police protection, transportation, economic development, social and human services, and cultural and recreation services.

The financial statements referred to above include only the primary government of Carter County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that are considered to comprise Carter County's legal entity. The Carter County Senior Citizens Service Board and the Carter County Senate Bill 40 Board are controlled by separate boards and are also included under the control of Carter County.

Certain elected County officials, such as the County Collector, Treasurer, and Sheriff, collect and hold monies in a trustee capacity as an agent of an individual, taxing units, or other government. These assets, which are held by these officeholders for the sole benefit of external parties, are not reported on the accompanying financial statements and are unaudited.

Basis of Presentation

The accompanying financial statements present the receipts, disbursements, and changes in cash of all funds of Carter County, Missouri, and the comparisons of such information with the corresponding budgeted information for all funds of the County. The funds presented are established under statutory or administrative authority, and their operations are under the control of the County Commission or an elected county official. The General Revenue Fund is the County's general operation fund, accounting for all financial resources except those required to be accounted for in another fund. The other funds presented account for financial resources whose use is restricted for specified purposes.

Basis of Accounting

The financial statements were prepared using accounting practices prescribed or permitted by Missouri law, which differ from accounting principles generally accepted in the United States of America. The effects of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**The County of Carter
Van Buren, Missouri
Notes to the Financial Statements
For the years ended December 31, 2015 & 2014**

Note 1 - Summary of Significant Accounting Policies (continued)

Basis of Accounting (continued)

As a result of the use of this regulatory basis of accounting, certain assets (such as accounts receivable and capital assets), certain revenues (such as revenue for billed or provided services not yet collected), certain liabilities (such as accounts payable, certificates of participation bonds and obligations under capital leases) and certain expenditures (such as expenditures for goods or services received but not yet paid) are not recorded in these financial statements.

If Carter County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types, if applicable, would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

Budget and Budgetary Accounting

In accordance with Chapter 50 RSMo, Carter County adopts a budget for each governmental fund.

On or before January 15th, each elected officer and department director will transmit to the County Clerk, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.

The County Clerk submits to the County Commission a proposed budget for the fiscal year beginning January 1. The proposed budget includes estimated revenues and proposed expenditures for all budgeted funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year. Budgeting of appropriations is based upon an estimated unencumbered fund balance at the beginning of the year as well as estimated revenues to be received. The budget to actual comparisons in these financial statements, however, do not present encumbered fund balances, but only compare budgeted and actual revenues and expenditures.

A public hearing is conducted to obtain public comment. Prior to its approval by the County Commission, the budget document is available for public inspection.

Prior to February 1, the budget is legally enacted by a vote of the County Commission.

Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget financial statements.

Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year.

Budgets are prepared and adopted on the cash basis of accounting.

During our audit, we noted that the County was not in compliance with Missouri budgetary state statute Chapter 50 RSMo. The following funds had actual expenditures that exceeded the budgeted expenditures in 2014: General Revenue Fund and Prosecuting Attorney Training Fund. We noted the following funds without a prepared budget for 2015: Special Election Fund. We noted the following funds without a prepared budget for 2014: Special Election Fund and Law Enforcement Sales Tax Fund.

The County of Carter
Van Buren, Missouri
Notes to the Financial Statements
For the years ended December 31, 2015 & 2014

Note 1 - Summary of Significant Accounting Policies (continued)

Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1 of the following year.

The assessed valuation of the tangible taxable property, included within Carter County's boundaries for the calendar year 2015 and 2014, respectively, for the purposes of County taxation was as follows:

	2015	2014
Real Estate	\$ 48,350,530	\$ 46,458,000
Personal Property	14,687,594	14,287,298
Railroad and Utilities	1,011,732	1,134,116
	<u>\$ 64,049,856</u>	<u>\$ 61,879,414</u>

The tax levy per \$100 assessed valuation of tangible taxable property for the calendar year 2015 and 2014, respectively, for the purpose of County taxation, was as follows:

	2015	2014
General Revenue	\$ 0.1276	\$ 0.0702
Special Road and Bridge	0.2173	0.2203
Senate Bill 40 Board	0.0771	0.0782
Senior Citizens Service Board	0.0271	0.0275

The County also receives sales tax collected by the State and remitted based on the County's sales tax rate to the total sales tax collected in the County.

Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer's funds are pooled and invested to the extent possible. Interest earned from such investments is allocated to each of the funds based on the funds' average daily cash balance. Cash equivalents include repurchase agreements and any other instruments with an original maturity of ninety days or less. State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest bearing obligations guaranteed as to both principal and interest by the United States, bonds of the State of Missouri or other government bonds, or time certificates of deposit, provided, however, that no such investments shall be purchased at a price in excess of par. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in Carter County's name at third-party banking institutions. Details of these cash balances are presented in Note 2.

Interfund Transactions

During the course of operations, interfund activity occurs for purposes of providing supplemental funding, reimbursements for goods provided or services rendered, or short and long-term financing.

The County of Carter
Van Buren, Missouri
Notes to the Financial Statements
For the years ended December 31, 2015 & 2014

Note 1 - Summary of Significant Accounting Policies (continued)

Interfund Transactions (continued)

Interfund activities are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund. However, interfund reimbursements have been eliminated from the financial statements in order that reimbursed expenditures are reported only in the funds incurring the costs.

Note 2 - Deposits and Investments

Carter County maintains a cash and temporary investment pool that is available for use by all funds. Deposits with maturities greater than three months are considered investments. Each fund type's portion of this pool is displayed on the statement of receipts, disbursements, and changes in cash arising from cash transactions as "Cash and Equivalents".

Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits. As of December 31, 2015, 100% of Carter County's deposits and investments were covered by the Federal Deposit Insurance Corporation (FDIC) or were collateralized.

The bank balances and carrying values of deposits and investments shown below are included in the financial statements at December 31, 2015, as follows:

	<u>Bank Balances</u>	<u>Carrying Value</u>
Deposits	\$ 1,150,403	\$ 891,252
Investments	-	-
Restricted Cash	-	-
	<u> </u>	<u> </u>
Total Deposits and Investments as of December 31, 2015	<u><u>\$ 1,150,403</u></u>	<u><u>\$ 891,252</u></u>

The bank balances and carrying values of deposits and investments shown below are included in the financial statements at December 31, 2014, as follows:

	<u>Bank Balances</u>	<u>Carrying Value</u>
Deposits	\$ 878,018	\$ 652,298
Investments	-	-
Restricted Cash	-	-
	<u> </u>	<u> </u>
Total Deposits and Investments as of December 31, 2014	<u><u>\$ 878,018</u></u>	<u><u>\$ 652,298</u></u>

Note: Bank balances are inclusive of all funds of Carter County, and as such, include balances of unaudited funds which are not included in the scope of this report.

Custodial Credit Risk - Deposits

For a deposit, custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Carter County's investment policy does not include custodial credit risk requirements. Carter County's deposits were not exposed to custodial credit risk for the years ended December 31, 2015 and 2014.

The County of Carter
Van Buren, Missouri
Notes to the Financial Statements
For the years ended December 31, 2015 & 2014

Note 2 - Deposits and Investments (continued)

Custodial Credit Risk - Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by the party that sold the security to Carter County or its agent but not in the government's name. Carter County does not have a policy for custodial credit risk relating to investments.

All investments, evidenced by individual securities, are registered in the name of Carter County or of a type that are not exposed to custodial credit risk.

Investment Interest Rate Risk

Investment interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Carter County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Investment Credit Risk

Concentration of investment credit risk is required to be disclosed by Carter County for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U. S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments). Carter County has no policy in place to minimize the risk of loss resulting from over concentration of assets of a specific maturity, specific issuer or specific class of securities. Carter County's deposits were not exposed to concentration of investment credit risk for the years ended December 31, 2015 and 2014.

Note 3 - Interfund Transfers

Transfers between funds for the years ended December 31, 2015 and 2014 are as follows:

Fund	2015		2014	
	Transfers In	Transfers Out	Transfers In	Transfers Out
General Revenue	\$ 27,413	\$ 28,745	\$ 37,583	\$ 42,537
Special Road and Bridge	-	5,000	3,249	15,000
Assessment	31,745	22,413	42,288	12,583
Law Enforcement Sales Tax	-	12,500	7,500	-
Forest Reserve	-	16,000	-	15,000
Tax Maintenance	-	3,000	-	3,000
Sheriff Federal	16,000	-	15,000	-
Prosecuting Attorney Bad Check	4,200	-	-	-
Sheriff Fees	-	-	-	5,000
Sheriff Revolving	-	5,000	-	5,000
Information Technology Grant	10,000	-	-	-
Law Enforcement Restitution	7,500	4,200	-	7,500
Total	<u>\$ 96,858</u>	<u>\$ 96,858</u>	<u>\$ 105,620</u>	<u>\$ 105,620</u>

The County of Carter
Van Buren, Missouri
Notes to the Financial Statements
For the years ended December 31, 2015 & 2014

Note 4 - Long-Term Debt

Promissory Notes

In 2009, Carter County signed a promissory note in the amount of \$160,000 for the expansion of the Carter County Justice Center. The promissory note requires monthly payments of \$880 ending September 2033, which includes interest of 4.25%.

Balance at Dec. 31, 2013	Amount Borrowed	Amount Repaid	Balance at Dec. 31, 2014	Amount Borrowed	Amount Repaid	Balance at Dec. 31, 2015
\$ 141,081	\$ -	\$ (4,644)	\$ 136,437	\$ -	\$ (4,845)	\$ 131,592

Interest expense for the years ended December 31, 2015 and 2014 was \$5,715 and \$5,916, respectively.

2015 Amortization Justice Center Promissory Note			
Year	Principal	Interest	Total
2016	\$ 5,040	\$ 5,520	\$ 10,560
2017	5,274	5,286	10,560
2018	5,503	5,057	10,560
2019	5,742	4,818	10,560
2020	5,978	4,582	10,560
2021-2025	34,080	18,720	52,800
2026-2030	42,152	10,648	52,800
2031-2033	27,823	1,217	29,040
	<u>\$ 131,592</u>	<u>\$ 55,848</u>	<u>\$ 187,440</u>

2014 Amortization Justice Center Promissory Note			
Year	Principal	Interest	Total
2015	\$ 4,845	\$ 5,715	\$ 10,560
2016	5,040	5,520	10,560
2017	5,274	5,286	10,560
2018	5,503	5,057	10,560
2019	5,742	4,818	10,560
2020-2024	32,649	20,151	52,800
2025-2029	40,398	12,402	52,800
2030-2033	36,986	2,614	39,600
	<u>\$ 136,437</u>	<u>\$ 61,563</u>	<u>\$ 198,000</u>

The County of Carter
Van Buren, Missouri
Notes to the Financial Statements
For the years ended December 31, 2015 & 2014

Note 4 - Long-Term Debt (continued)

Promissory Notes (continued)

In 2015, Carter County signed a promissory note in the amount of \$80,000 for a building to be used by the Sheriff's Office. The promissory note required a \$10,000 down payment and monthly payments of \$2,000 ending May 2018, which includes interest of 0%.

Balance at Dec. 31, 2013	Amount Borrowed	Amount Repaid	Balance at Dec. 31, 2014	Amount Borrowed	Amount Repaid	Balance at Dec. 31, 2015
\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ (22,000)	\$ 58,000

Interest expense for the years ended December 31, 2015 and 2014 was \$0 and \$0, respectively.

2015 Amortization Sheriff Building Promissory Note			
Year	Principal	Interest	Total
2016	\$ 24,000	\$ -	\$ 24,000
2017	24,000	-	24,000
2018	10,000	-	10,000
	<u>\$ 58,000</u>	<u>\$ -</u>	<u>\$ 58,000</u>

Revenue Bonds

In 2000, the South Van Buren County Sewer District issued \$250,000 in Revenue Bonds for the purpose of financing capital projects. Principal payments are due in monthly installments of \$1,244 through May 2033. Interest is paid at 4.5%.

The Carter County Commissioners serve as the South Van Buren County Sewer District trustees. The County is charged with approving certain expenditures and making all revenue bond payments on behalf of the Sewer District.

Balance at Dec. 31, 2013	Amount Borrowed	Amount Repaid	Balance at Dec. 31, 2014	Amount Borrowed	Amount Repaid	Balance at Dec. 31, 2015
\$ 192,927	\$ -	\$ (6,361)	\$ 186,566	\$ -	\$ (6,653)	\$ 179,913

Interest expense for the years ended December 31, 2015 and 2014 was 8,275 and \$8,567, respectively.

The County of Carter
Van Buren, Missouri
Notes to the Financial Statements
For the years ended December 31, 2015 & 2014

Note 4 - Long-Term Debt (continued)

Revenue Bonds (continued)

2015 Amortization			
Sewer System Revenue Bonds Series 2000			
Year	Principal	Interest	Total
2016	\$ 6,937	\$ 7,991	\$ 14,928
2017	7,279	7,649	14,928
2018	7,614	7,314	14,928
2019	7,965	6,963	14,928
2020	8,312	6,616	14,928
2021-2025	47,753	26,887	74,640
2026-2030	59,808	14,832	74,640
2031-2033	34,245	1,831	36,076
	<u>\$ 179,913</u>	<u>\$ 80,083</u>	<u>\$ 259,996</u>

2014 Amortization			
Sewer System Revenue Bonds Series 2000			
Year	Principal	Interest	Total
2015	\$ 6,653	\$ 8,275	\$ 14,928
2016	6,937	7,991	14,928
2017	7,279	7,649	14,928
2018	7,614	7,314	14,928
2019	7,965	6,963	14,928
2020-2024	45,634	29,006	74,640
2025-2029	57,176	17,464	74,640
2030-2033	47,308	3,696	51,004
	<u>\$ 186,566</u>	<u>\$ 88,358</u>	<u>\$ 274,924</u>

Long-Term Lease

In 2016, Carter County entered into a non-cancelable lease agreement for a new vehicle for the Sheriff's department. The agreement requires 9 quarterly payments of \$3,000 and one quarterly payment of \$1,428 ending August 2018, which includes interest of 4.25%.

Balance at Dec. 31, 2013	Amount Borrowed	Amount Repaid	Balance at Dec. 31, 2014	Amount Borrowed	Amount Repaid	Balance at Dec. 31, 2015
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Interest expense for the years ended December 31, 2015 and 2014 was \$0 and \$0, respectively.

**The County of Carter
Van Buren, Missouri
Notes to the Financial Statements
For the years ended December 31, 2015 & 2014**

Note 4 - Long-Term Debt (continued)

Long-Term Lease (continued)

2015 Amortization Sheriff Vehicle Lease			
Year	Principal	Interest	Total
2016	\$ 8,241	\$ 759	\$ 9,000
2017	11,378	622	12,000
2018	7,288	140	7,428
	<u>\$ 26,907</u>	<u>\$ 1,521</u>	<u>\$ 28,428</u>

Note 5 - County Employees' Retirement Fund (CERF)

Plan Description

The County Employees' Retirement Fund was established by the State of Missouri to provide pension benefits for County officials and employees. The Retirement Fund is a cost-sharing multiple employer defined benefit pension plan covering any county elective or appointed officer or employee whose performance requires the actual performance of duties during not less than (1,000) one thousand hours per calendar year in each county of the state, except for any city not within a county and any county of the first classification having a charter form of government.

It does not include county prosecuting attorneys covered under Sections 56.800 to 56.840, RSMo, circuit clerks and deputy circuit clerks covered under the Missouri State Retirement System, county sheriffs covered under Section 57.949 to 57.997, RSMo and certain personnel not defined as an employee per Section 50.1000(8), RSMo. The Fund was created by an act of the legislature and was effective August 28, 1994. The general administration and the responsibility for the proper operation of the fund and the investment of the fund are vested in a board of directors of eleven persons.

Pension Benefits

Beginning January 1, 1997, employees attaining the age of sixty-two may retire with full benefits with eight or more years of creditable service. The monthly benefit for County Employees is determined by selecting the highest benefit calculated using three different prescribed formulas (flat-dollar amount, targeted replacement ratio formula, and the prior plan's formula). A death benefit of \$10,000 will be paid to the designated beneficiary of every active eligible member upon his or her death. Upon termination of employment, any member who is vested is entitled to a deferred annuity, payable at age sixty-two. Early retirement at age fifty-five with reduced benefit is allowed. Any member with less than eight years creditable service forfeits all rights in the fund but will be paid his or her accumulated contributions. The County Employees' Retirement Fund issues audited financial statements.

Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, or by calling 1-877-632-2373.

**The County of Carter
Van Buren, Missouri
Notes to the Financial Statements
For the years ended December 31, 2015 & 2014**

Note 5 - County Employees' Retirement Fund (CERF) (continued)

Funding Policy

In accordance with Missouri state statutes, the Plan is funded through various fees collected by counties and remitted to the CERF. Eligible employees hired before February 2002 are required to contribute 2% of their annual salary, while employees hired after February 2002 are required to contribute 6% of their annual salary in order to participate in CERF. During 2015 and 2014, the County collected and remitted to CERF, employee contributions of \$76,634 and \$58,242, respectively, for the years then ended.

Note 6 - Prosecuting Attorney Retirement Fund

In accordance with state statute Chapter 56.807 RSMo, Carter County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys' and Circuit Attorneys' Retirement System. Once remitted, the State of Missouri is responsible for administration of this plan. Carter County has contributed \$2,244 and \$2,244, respectively, for the years ended December 31, 2015 and 2014.

Note 7 - Post-Employment Benefits

Carter County does not provide post-employment benefits except as mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by Carter County.

Note 8 - Claims, Commitments and Contingencies

Litigation

The County is subject to various claims and legal proceeding covering a wide range of matters that arise in the ordinary course of its business activities. Management believes that any liability that may ultimately result from the resolution of these matters will not have a material adverse effect on the financial condition of the County.

Compensated Absences

The County provides employees with up to three weeks of paid vacation based upon the number of years of continuous service. Upon termination from county employment, an employee is reimbursed for unused vacation and overtime, if applicable. These have not been subjected to auditing procedures.

Federal and State Assisted Programs

The County receives proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned. Such audits could result in refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the potential refund of grant monies.

The County of Carter
Van Buren, Missouri
Notes to the Financial Statements
For the years ended December 31, 2015 & 2014

Note 9 - Risk Management

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is also a member of the Missouri Association of Counties Self-Injured Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this Fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$500,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

Note 10 - Subsequent Events

The County has evaluated events subsequent to December 31, 2015 to assess the need for potential recognition or disclosure in the financial statements. Such events have been evaluated through July 11, 2016 the date the financial statements, were available to be issued. Based upon this evaluation, it was determined that no subsequent events occurred that require recognition or additional disclosure in the financial statements.



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

To the County Commission and
Officeholders of Carter County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of Carter County, Missouri, as of and for the years ended December 31, 2015 and 2014, and the related notes to the financial statements, which collectively comprise Carter County, Missouri's basic financial statements and have issued our report thereon dated July 11, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Carter County, Missouri's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Carter County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Carter County, Missouri's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies: 15/14-002 and 15/14-003.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Carter County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an

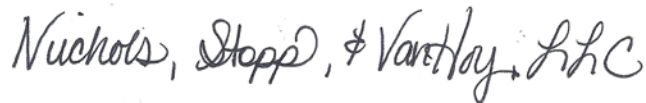
opinion. The results of our tests disclosed an instance of noncompliance and other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 15/14-001.

Carter County, Missouri's Response to Findings

Carter County, Missouri's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Carter County, Missouri's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in dark ink, reading "Nichols, Stopp, & VanHay, LLC". The signature is written in a cursive, flowing style.

Creve Coeur, Missouri
July 11, 2016



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
OMB CIRCULAR A-133

To the County Commission and
Officeholders of Carter County, Missouri

Report on Compliance for Each Major Federal Program

We have audited Carter County, Missouri's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Carter County, Missouri's major federal programs for the years ended December 31, 2015 and 2014. Carter County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Carter County, Missouri's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Carter County, Missouri's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Carter County, Missouri's compliance.

Opinion on Each Major Federal Program

In our opinion, Carter County, Missouri, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the years ended December 31, 2015 and 2014.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 15/14-004. Our opinion on each major federal program is not modified with respect to these matters.

Carter County, Missouri's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Carter County,

Missouri's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of Carter County, Missouri, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Carter County, Missouri's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Carter County, Missouri's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. We identified a deficiency in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 15/14-004, that we consider to be a significant deficiency.

Carter County, Missouri's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Carter County, Missouri's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Nichols, Stopp, & VanHay, LLC

Creve Coeur, Missouri
July 11, 2016

**The County of Carter
Van Buren, Missouri
Schedule of Expenditures of Federal Awards
For the years ended December 31, 2015 & 2014**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Number	Federal Expenditures Year Ended December 31,	
			2015	2014
U.S. Department of Agriculture				
Passed through state:				
Office of Administration -				
Schools and Roads - Grants to States	10.665	n/a	\$ 362,930	\$ 347,210
Community Facilities Loans & Grants	10.766	n/a	9,213	-
Total U.S. Department of Agriculture			372,143	347,210
U.S. Department of the Interior				
Direct Program:				
Payments in Lieu of Taxes	15.226	n/a	144,028	130,890
U.S. Department of Justice				
Passed through state:				
Department of Public Safety -				
Edward Byrne Memorial Justice Assistance Grant	16.738	2014-LLEBG-013	6,728	-
U.S Department of Transportation				
Passed through state:				
Highway and Transportation Commission -				
Highway Planning and Construction	20.205	STP-9900(953)	-	38,515
University of Central Missouri -				
National Priority Safety Programs	20.616	n/a	1,082	-
Total U.S. Department of Transportation			1,082	38,515
Total Expenditures of Federal Awards			\$ 523,981	\$ 516,615

**The County of Carter
Van Buren, Missouri
Notes to the Schedule of Expenditures of Federal Awards
For the years ended December 31, 2015 & 2014**

Note 1 - Summary of Significant Accounting Policies

Purpose of Schedule and Reporting Entity

The accompanying Schedule of Expenditures of Federal Awards has been prepared to comply with the requirements of *OMB Circular A-133*. This circular requires a schedule that provides total federal awards expended for each federal program and the Catalog of Federal Domestic Assistance (CFDA) number or other identifying number when the CFDA number is not available.

This schedule includes all federal awards administered by Carter County, Missouri.

Basis of Presentation

Federal financial assistance means assistance that non-Federal entities receive or administer in the form of grants, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other assistance, but does not include amounts received as reimbursement for services rendered to individuals.

Federal award means Federal financial assistance and Federal cost-reimbursement contracts that non-Federal entities receive directly from Federal awarding agencies or indirectly from pass-through entities. It does not include procurement contracts, under grants or contracts, used to buy goods or services from vendors.

Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of *OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

Note 2 - Subrecipients

The County passed through \$248,877 and \$236,437 of federal funds related to the Schools and Roads - Grants to States (CFDA #10.665) to local schools for the years ended December 31, 2015 and 2014, respectively.

The federal funds passed through to local schools listed above are not included as revenues or expenditures on the financial statements as they are reported in fiduciary funds on which the auditors were not engaged to report.

**The County of Carter
Van Buren, Missouri
Schedule of Findings and Questioned Costs
For the years ended December 31, 2015 & 2014**

Section 1 - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued

Unmodified Regulatory Basis

Internal control over financial reporting:

Material weakness(es) identified?

_____ Yes X No

Significant deficiencies identified that are
not considered to be material weaknesses?

 X Yes _____ None Reported

Any noncompliance material to financial
statements noted?

 X Yes _____ No

Federal Awards

Internal control over major programs:

Material weakness(es) identified?

_____ Yes X No

Significant deficiencies identified
not considered to be material weaknesses?

 X Yes _____ None Reported

Type of auditor's report issued on
compliance for major programs:

Unmodified

Any audit findings disclosed that are
required to be reported in accordance
with section 510 (a) of Circular A-133?

 X Yes _____ No

Identification of Major Programs:

CFDA
Number
10.665

Name of Federal Program or Cluster
Schools and Roads - Grants to States

Dollar threshold used to distinguish
between type A and type B programs:

\$ 300,000

Auditee qualified as low-risk auditee?

_____ Yes X No

**The County of Carter
Van Buren, Missouri
Schedule of Findings and Questioned Costs
For the years ended December 31, 2015 & 2014**

Section 2 - Financial Statement Findings

15/14-001 **Condition:** During our audit, we noted that the County was not in compliance with Missouri budgetary state statute Chapter 50 RSMo. The following funds had actual expenditures that exceeded the budgeted expenditures in 2014: General Revenue Fund and Prosecuting Attorney Training Fund. We noted the following funds without a prepared budget for 2015: Special Election Fund. We noted the following funds without a prepared budget for 2014: Special Election Fund and Law Enforcement Sales Tax Fund.

Criteria: Missouri statutes require Counties to prepare an annual budget and expenditures are not to exceed the budget.

Effect: Missouri statutes require Counties to prepare an annual balanced budget, and expenditures are not to exceed the budget. Due to exceeding budget and not preparing a budget in certain funds, the County is in violation of Missouri Revised Statutes.

Cause: Oversight

Recommendation: We recommend that the County adopt a budget for all funds, and periodically review its actual expenditures as compared to budgeted amounts. An amended budget should be prepared and approved as necessary to comply with statutes.

Management's Response: The County Clerk will perform a detailed review of budgetary schedules and actual expenditures in order to ensure budgetary compliance, and amendments to the budget will be prepared and approved by the County Commission, if necessary. The phone number for the Clerk's office is (573) 323-4527.

15/14-002 **Condition:** Documentation of the County's internal controls was not prepared until January 2015.

Criteria: Statement on Auditing Standards (SAS) No. 115, *Communicating Internal Control Related Matters Identified in an Audit*, which is effective for periods ending on or after December 15, 2009, as amended by SAS No. 122, *Statements on Auditing Standards: Clarification and Recodification*, considers inadequate documentation of the components of internal control to be at least a significant deficiency.

Effect: Without documented internal controls, the County may not be able to ensure that controls are in place, communicated and operating effectively.

Cause: Management did not prepare documentation of internal controls until January 2015.

Recommendation: Now that this documentation is complete, management and those charged with governance have a responsibility to understand the controls and ensure they are operating effectively. In addition, we recommend management continue to review the COSO internal control guidance on a regular basis and update the documentation of internal controls as needed.

Management's Response: The County Clerk prepared the needed documentation to document their internal control structure in conformity with the COSO framework in January 2015. The Clerk's office can be reached at (573) 323-4527.

**The County of Carter
Van Buren, Missouri
Schedule of Findings and Questioned Costs
For the years ended December 31, 2015 & 2014**

Section 2 - Financial Statement Findings (continued)

15/14-003 **Condition:** During our audit, we noted a formal fraud risk assessment was not prepared until January 2015.

Criteria: Antifraud programs and controls are the policies and procedures put in place by an organization to help ensure that management directives are carried out. They are part of the overall system of internal control established to achieve reliability of financial reporting, effectiveness and efficiency of operations, and compliance with applicable laws and regulations.

Effect: Lack of an appropriate fraud risk assessment process may result in certain risks not being identified by County's management. Opportunities to commit and conceal a fraud or irregularity may go undetected by management without proper assessment procedures.

Cause: Management did not prepare documentation of risk assessments, including identifying risks and mitigating controls until January 2015.

Recommendation: We recommend that the County continue to address various risks in the environment, including risk of fraud occurring by performing assessments to identify, analyze, and manage these risks.

Management's Response: The County Clerk developed and performed the risk assessment in 2015. This is now included in the documentation of internal control in conformity with the COSO framework. The Clerk's office can be reached at (573) 323-4527.

Section 3 - Federal Award Findings and Questioned Costs

15/14-004 Federal Grantor: All Programs
Pass-Through Grantor: All Programs
Federal CFDA Number: All Programs
Program Title: All Programs

Condition: The Schedule of Expenditures of Federal Awards (SEFA) contained errors.

Criteria: OMB Circular A-133 requires auditees to prepare an accurate SEFA containing awards expended, CFDA title and number, award number, name of the Federal agency, and name of the pass-through entity.

Effect: Federal expenditures reported in the SEFA were incorrect.

Cause: Management did not follow reporting requirements related to the Schedule of Expenditures of Federal Awards.

Recommendation: We recommend management develop internal controls over reporting and consult with outside accountants, if possible, to ensure an accurate SEFA is prepared.

Management's Response: OMB Circular A-133 is being reviewed and training sessions will be initiated by the County Clerk's office. The County Clerk is working towards capturing grant transactions in a manner sufficient to readily report the necessary information required on the SEFA by the next audit period. The County Clerk's office phone number is (573) 323-4527.

**The County of Carter
Van Buren, Missouri
Follow-Up to Prior Audit Findings for an Audit of Financial
Statements Performed in Accordance with Governmental Auditing Standards**

In accordance with Government Auditing Standards, this section reports the auditor's follow-up on action taken by Carter County, Missouri, on the applicable findings in the prior audit report issued for the two years ended December 31, 2011.

Prior Year Financial Statement Findings

11/10-1 **Condition:** During the current year, it was necessary for the auditors of the County to assist with the preparation of the external financial statements and the notes to financial statements.

Effect: Without the assistance of the auditors preparing the external financial statements, management may be unable to review and take responsibility of the financial statements and notes.

Cause: Due to increasing financial reporting requirements management of the County is unable to prepare the external financial statements and notes without the assistance of the auditors.

Recommendation: We recommend the County either provide training to current management, hire additional staff who possess the accounting skills needed to prepare and review the external financial statements, or contract with an outside accountant to prepare and review the external financial statements.

Management's Response: Management will take this under advisement.

Status: This is no longer considered a deficiency.

11/10-2 **Condition:** Documentation of the County's internal controls has not been prepared.

Effect: Without documented internal controls, the County may not be able to ensure that controls are in place, communicated and operating effectively.

Cause: Management has not prepared documentation of internal control.

Recommendation: We recommend that the County develop the required internal control documentation. In addition, we recommend studying the COSO internal control guidance and tools as a means to begin the process. Once this documentation is complete, those charged with governance have a responsibility to understand the controls and ensure they are operating effectively.

Management's Response: The Clerk and Treasurer will meet to see if we can develop the required documentation.

Status: Management did not correct this issue until January 2015, therefore, the finding is repeated as finding 15/14-002 in the current year.

**The County of Carter
Van Buren, Missouri
Follow-Up to Prior Audit Findings for an Audit of Financial
Statements Performed in Accordance with Governmental Auditing Standards**

Prior Year Financial Statement Findings (continued)

11/10-3 **Condition:** During our audit, we noted there is no formal fraud risk assessment in place.

Effect: Lack of an appropriate audit risk assessment process may result in certain risks not being identified by County's management. Opportunities to commit and conceal a fraud or irregularity may go undetected by management without proper assessment procedures.

Cause: Management has not prepared documentation of risk assessments, including identifying risks and mitigating controls.

Recommendation: We recommend that the County address various risks in the environment, including risk of fraud occurring by performing assessments to identify, analyze, and manage these risks.

Management's Response: Will advise Commission this needs to be done.

Status: Management did not correct this issue until January 2015, therefore, the finding is repeated as finding 15/14-003 in the current year.

11/10-4 **Condition:** During our audit, we noted funds with actual expenditures that exceeded the budgeted expenditures, did not have an adopted budget, or were deficit budgeted.

Effect: Missouri Statutes requires Counties to prepare an annual budget and expenditures are not to exceed the budget. Due to exceeding budget in certain funds, the County is in violation of Missouri Revised Statutes.

Cause: Oversight

Recommendation: We recommend that the County adopt a budget for all funds, and periodically review its actual expenditures as compared to budgeted amounts. An amended budget should be prepared and approved as necessary to comply with statutes.

Management's Response: We will revise budgets during 2012 as needed.

Status: Management has not corrected this issue and the finding is repeated as finding 15/14-001 in the current year.

**The County of Carter
Van Buren, Missouri
Follow-Up to Prior Audit Findings for an Audit of Financial
Statements Performed in Accordance with Governmental Auditing Standards**

Prior Year Federal Award Findings and Questioned Cost

11/10-5 **Condition:** The Schedule of Expenditures of Federal Awards (SEFA) contained errors.

Criteria: OMB Circular A-133 requires auditees to prepare an accurate SEFA containing awards expended, CFDA title and number, award number, name of the Federal agency, and name of the pass-through entity.

Cause: Management was unaware of the reporting requirements related to the Schedule of Expenditures of Federal Awards.

Effect: Federal expenditures reported on the SEFA were incorrect.

Recommendation: We recommend that management develop internal controls over reporting and consult with outside accountants when needed to ensure an accurate SEFA is prepared.

Management's Response: We will try to do better.

Status: Management has not corrected this issue and the finding is repeated as finding 15/14-004 in the current year.