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CITIZENS SUMMARY

Findings in the audit of the City of St. Louis - Community and Economic Development Offices

St. Louis Development Corporation	Procedures for receipting, recording, transmitting, and depositing receipts by various Saint Louis Development Corporation (SLDC) departments need improvement. Finance Department personnel have not periodically conducted a competitive selection process for the management of Land Clearance for Redevelopment Authority (LCRA) owned parking facilities. SLDC policies for Land Reutilization Authority land sale pricing are outdated. The SLDC does not have pricing policies for the sale of LCRA owned property and Real Estate Department personnel do not always obtain appraisals or other support for the value of property to be sold.
Community Development Administration	Community Development Administration (CDA) personnel did not always log payments and transmit receipts timely and intact and did not reconcile receipt logs to transmittals. The CDA's monitoring of Community Development Block Grant subrecipients needs improvement.
Electronic Communication Policy	The City of St. Louis Community and Economic Development Offices have not developed records management and retention policies in compliance with the Missouri Secretary of State Records Services Division guidance, as approved by the Missouri Local Records Commission.

In the areas audited, the overall performance of this entity was **Good**.*

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*The rating(s) cover only audited areas and do not reflect an opinion on the overall operation of the entity. Within that context, the rating scale indicates the following:

- Excellent:** The audit results indicate this entity is very well managed. The report contains no findings. In addition, if applicable, prior recommendations have been implemented.
- Good:** The audit results indicate this entity is well managed. The report contains few findings, and the entity has indicated most or all recommendations have already been, or will be, implemented. In addition, if applicable, many of the prior recommendations have been implemented.
- Fair:** The audit results indicate this entity needs to improve operations in several areas. The report contains several findings, or one or more findings that require management's immediate attention, and/or the entity has indicated several recommendations will not be implemented. In addition, if applicable, several prior recommendations have not been implemented.
- Poor:** The audit results indicate this entity needs to significantly improve operations. The report contains numerous findings that require management's immediate attention, and/or the entity has indicated most recommendations will not be implemented. In addition, if applicable, most prior recommendations have not been implemented.



Recommendations in the audit of the City of St. Louis - Community and Economic Development Offices

Saint Louis Development Corporation	<p>The Saint Louis Development Corporation (SLDC) work with the Land Reutilization Authority (LRA) and Land Clearance for Redevelopment Authority (LCRA) to:</p> <ol style="list-style-type: none">1.1 Develop procedures to ensure receipt slips are issued for all money received or receipts are logged immediately upon receipt, the numerical sequence of receipt slips issued or voided are properly accounted for, checks and money orders are restrictively endorsed immediately upon receipt, receipts are transmitted/deposited intact and timely, and receipts are credited to and deposited on behalf of the proper economic development authority.1.2 Periodically solicit competitive proposals for contracts.1.3 Periodically update LRA's standard price list to ensure prices reflect the fair value of the property.1.4 Develop a pricing policy for the sale of LCRA property and retain documentation to support sale prices.
Community Development Administration	<p>The Community Development Administration:</p> <ol style="list-style-type: none">2.1 Ensure all receipts are recorded and transmitted timely and intact and receipt records are reconciled.2.2 Ensure technical assistance monitoring visits are performed for all higher risk agencies as required.
Electronic Communication Policy	<p>The City of St. Louis Community and Economic Development offices develop written records management and retention policies that address electronic communications management and retention to comply with the Missouri Secretary of State Records Services Division Electronic Communications Guidelines.</p>