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CITIZENS SUMMARY

Findings in the audit of Elementary and Secondary Education Funding Trends

Funding Trends

State funding for elementary and secondary education has kept up with inflation over the past decade, but continues to be significantly less than state funding provided by other states. Missouri also continues to fund elementary and secondary education from local sources at a significantly higher level than the national average.

State Adequacy Target Trends

The State Adequacy Target (SAT) paid to school districts, which is used as the measure of whether the state's Foundation Formula has been "fully funded," has remained relatively level over the past decade in current dollars, but has declined when adjusted for inflation. In addition, state law defining the SAT has changed in recent years to reduce the amount of state funding considered to be "adequate."

Due to the nature of this report, no rating is assigned.



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RECOMMENDATION SUMMARY

Recommendations in the audit of Elementary and Secondary Education Funding Trends

State Adequacy Target Trends	The General Assembly continue to monitor and evaluate the state's Foundation Formula to ensure the SAT keeps up with inflation and is providing the desired level of funding to school districts.
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