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Missouri State Auditor

CITIZENS SUMMARY

Findings in the audit of the Branson Landing Transportation Development District

Background	The Branson Landing Transportation Development District (TDD) was formed in 2005 and is located in the City of Branson. The City of Branson is the sole owner of land within the district. Because the TDD is located in a TIF, 50 percent of the sales tax collected is deposited into accounts relating to TIF projects and the remaining TDD sales tax revenues are used to pay transportation project costs financed by the city. Total debt service costs allocated to the TDD over the life of various Infrastructure Facility Revenue Bonds were \$42.6 million.
Comments	No findings resulted from the audit of the Branson Landing TDD. The audit notes the revenues generated by the TDD through 2011 are not sufficient to meet the financial obligations allocated to the district, but the debt payments are the responsibility of the City of Branson, which used other taxes and city revenues to fund the remaining debt payments due.

In the areas audited, the overall performance of this entity was **Good**.*

American Recovery and Reinvestment Act (Federal Stimulus)	The Branson Landing Transportation Development District did not receive any federal stimulus monies during the audited time period.
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*The rating(s) cover only audited areas and do not reflect an opinion on the overall operation of the entity. Within that context, the rating scale indicates the following:

- Excellent:** The audit results indicate this entity is very well managed. The report contains no findings. In addition, if applicable, prior recommendations have been implemented.
- Good:** The audit results indicate this entity is well managed. The report contains few findings, and the entity has indicated most or all recommendations have already been, or will be, implemented. In addition, if applicable, many of the prior recommendations have been implemented.
- Fair:** The audit results indicate this entity needs to improve operations in several areas. The report contains several findings, or one or more findings that require management's immediate attention, and/or the entity has indicated several recommendations will not be implemented. In addition, if applicable, several prior recommendations have not been implemented.
- Poor:** The audit results indicate this entity needs to significantly improve operations. The report contains numerous findings that require management's immediate attention, and/or the entity has indicated most recommendations will not be implemented. In addition, if applicable, most prior recommendations have not been implemented.