



**Nicole Galloway, CPA**  
Missouri State Auditor

# CITIZENS SUMMARY

## Findings in the audit of the City of New Bloomfield

Segregation of Duties	The Board of Aldermen has not adequately segregated accounting duties or ensured documented supervisory or independent reviews of work performed by city personnel are performed.
Budget and Financial Reporting	The city budget prepared for the year ended December 31, 2018, did not contain all required elements. The city did not maintain accurate accounting records.
Sunshine Law	The Board did not make specific reference to the section of law allowing the closure of Board meetings when voting to go into a closed session for 3 of the 8 closed meetings held during the year ended December 31, 2018.
Bidding	The city has not followed established policies and procedures for the selection of professional audit services in accordance with the city's bidding policy.

In the areas audited, the overall performance of this entity was **Good**.\*

\*The rating(s) cover only audited areas and do not reflect an opinion on the overall operation of the entity. Within that context, the rating scale indicates the following:

- Excellent:** The audit results indicate this entity is very well managed. The report contains no findings. In addition, if applicable, prior recommendations have been implemented.
- Good:** The audit results indicate this entity is well managed. The report contains few findings, and the entity has indicated most or all recommendations have already been, or will be, implemented. In addition, if applicable, many of the prior recommendations have been implemented.
- Fair:** The audit results indicate this entity needs to improve operations in several areas. The report contains several findings, or one or more findings that require management's immediate attention, and/or the entity has indicated several recommendations will not be implemented. In addition, if applicable, several prior recommendations have not been implemented.
- Poor:** The audit results indicate this entity needs to significantly improve operations. The report contains numerous findings that require management's immediate attention, and/or the entity has indicated most recommendations will not be implemented. In addition, if applicable, most prior recommendations have not been implemented.