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CITIZENS SUMMARY

Findings in the audit of the 1225 Washington Transportation Development District

Budgets

The budgets for the years ended June 30, 2014, 2013, and 2012, did not include actual or estimated receipts or disbursements for the preceding year, as required by state law. In addition, the budgets for the years ended June 30, 2013 and 2012 showed an estimated beginning cash balance of $0, which significantly differed from the actual ending cash balances totaling $49,371 and $38,343 for the previous years, and did not present a clear picture of the Transportation Development District's finances.

In the areas audited, the overall performance of this entity was **Good**.*

*The rating(s) cover only audited areas and do not reflect an opinion on the overall operation of the entity. Within that context, the rating scale indicates the following:

Excellent: The audit results indicate this entity is very well managed. The report contains no findings. In addition, if applicable, prior recommendations have been implemented.

Good: The audit results indicate this entity is well managed. The report contains few findings, and the entity has indicated most or all recommendations have already been, or will be, implemented. In addition, if applicable, many of the prior recommendations have been implemented.

Fair: The audit results indicate this entity needs to improve operations in several areas. The report contains several findings, or one or more findings that require management's immediate attention, and/or the entity has indicated several recommendations will not be implemented. In addition, if applicable, several prior recommendations have not been implemented.

Poor: The audit results indicate this entity needs to significantly improve operations. The report contains numerous findings that require management's immediate attention, and/or the entity has indicated most recommendations will not be implemented. In addition, if applicable, most prior recommendations have not been implemented.

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