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CITIZENS SUMMARY

Findings in the audit of the Lee's Summit Missouri New Longview Transportation Development District

Accounting Controls	The Transportation Development District (TDD) Board does not provide oversight or review the financial records provided by its banking institution and an accountant hired to prepare its year-end financial statements. Instead, the Board Chairman approved disbursements which were then made by the bank. During the 2 years ended December 31, 2013, the bank made only \$5,930 in debt payments for the Board, even though the TDD had over \$70,000 in its bank account at December 31, 2013. The board was not aware debt payments had not been made because it did not obtain or review bank statements, disbursement documentation, or financial statements. The district's financial statements were not accurate or submitted to the State Auditor's Office timely.
Board of Directors	The TDD property owners have not elected successor directors and the Board has not met regularly. As a result, the Board has not adopted annual budgets in accordance with state law. In addition, budgets which have been adopted do not contain some required elements.

In the areas audited, the overall performance of this entity was **Fair**.*

*The rating(s) cover only audited areas and do not reflect an opinion on the overall operation of the entity. Within that context, the rating scale indicates the following:

- Excellent:** The audit results indicate this entity is very well managed. The report contains no findings. In addition, if applicable, prior recommendations have been implemented.
- Good:** The audit results indicate this entity is well managed. The report contains few findings, and the entity has indicated most or all recommendations have already been, or will be, implemented. In addition, if applicable, many of the prior recommendations have been implemented.
- Fair:** The audit results indicate this entity needs to improve operations in several areas. The report contains several findings, or one or more findings that require management's immediate attention, and/or the entity has indicated several recommendations will not be implemented. In addition, if applicable, several prior recommendations have not been implemented.
- Poor:** The audit results indicate this entity needs to significantly improve operations. The report contains numerous findings that require management's immediate attention, and/or the entity has indicated most recommendations will not be implemented. In addition, if applicable, most prior recommendations have not been implemented.

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