



# CITIZENS SUMMARY

## Findings in the audit of the Highway 61/State Highway U Transportation Development District

Comments	The Highway 61/State Highway U Transportation Development District (TDD) was organized in November 2007 and is located in the City of Moscow Mills. The TDD was formed for the purpose of constructing a new diamond interchange at the intersection of Highway 61 and State Highway U. The project was completed in August 2010. Taxable transactions within the TDD are subject to a 3/8-cent sales tax. The TDD is located within a Tax Increment Financing area. For the areas audited, we identified no significant deficiencies in internal controls, no significant noncompliance with legal provisions, and no significant deficiencies in management practices and procedures.
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In the areas audited, the overall performance of this entity was **Excellent**.\*

American Recovery and Reinvestment Act (Federal Stimulus)	The Highway 61/State Highway U Transportation Development District did not receive any federal stimulus monies during the audited time period.
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\*The rating(s) cover only audited areas and do not reflect an opinion on the overall operation of the entity. Within that context, the rating scale indicates the following:

- Excellent:** The audit results indicate this entity is very well managed. The report contains no findings. In addition, if applicable, prior recommendations have been implemented.
- Good:** The audit results indicate this entity is well managed. The report contains few findings, and the entity has indicated most or all recommendations have already been, or will be, implemented. In addition, if applicable, many of the prior recommendations have been implemented.
- Fair:** The audit results indicate this entity needs to improve operations in several areas. The report contains several findings, or one or more findings that require management's immediate attention, and/or the entity has indicated several recommendations will not be implemented. In addition, if applicable, several prior recommendations have not been implemented.
- Poor:** The audit results indicate this entity needs to significantly improve operations. The report contains numerous findings that require management's immediate attention, and/or the entity has indicated most recommendations will not be implemented. In addition, if applicable, most prior recommendations have not been implemented.