



SUSAN MONTEE, CPA
Missouri State Auditor

To the County Commission
and
Officeholders of Linn County, Missouri

The Office of the State Auditor is responsible under Section 29.230, RSMo, for auditing certain operations of Linn County, and issues a separate report on that audit. In addition, in cooperation with the county, the Office of the State Auditor has contracted for an audit of the county's financial statements for the 2 years ended December 31, 2007, through the state Office of Administration, Division of Purchasing and Materials Management. A copy of this audit, performed by Kevin G. Hudson, Certified Public Accountant, is attached.

A handwritten signature in cursive script that reads "Susan Montee".

Susan Montee, CPA
State Auditor

December 2008
Report No. 2008-84

**LINN COUNTY, MISSOURI
FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT
FOR THE TWO YEARS ENDED
DECEMBER 31, 2007**

Linn County, Missouri
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Independent Auditors' Report

To the County Commission of
Linn County, Missouri
Linneus, Missouri

I have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Linn County, Missouri, as of and for the years ended December 31, 2007 and 2006, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

As discussed more fully in Note 1, the County prepares its financial statements on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position-cash basis of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2007 and 2006, and the respective changes in financial position-cash basis, thereof for the years then ended in conformity with the basis of accounting described in Note 1.

**Independent Auditors' Report
(Concluded)**

In accordance with *Government Auditing Standards*, I have also issued my report dated September 26, 2008, on my consideration of the County's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with the *Government Auditing Standards* and should be considered in assessing the results of my audit.

The Management's Discussion and Analysis and budgetary comparison information as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required to accompany those financial statements. I have applied certain limited procedures, which consist principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on them.

My audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the County's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, and is not a required part of the basic financial statements of Linn County, Missouri. The Schedule of Expenditures of Federal Awards has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly stated, in all material respects in relation to the basic financial statements taken as a whole.

Original Signed by Auditor

Kevin G. Hudson, C.P.A.
Trenton, Missouri
September 26, 2008

Linn County, Missouri
Management's Discussion and Analysis
For the Two Years Ended December 31, 2007

The discussion and analysis of Linn County's financial performance provides an overall review of the County's financial activities for the years ended December 31, 2007 and 2006. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the basic financial statements, including the notes to the financial statements, to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2007 and 2006 are as follows:

- The county's total governmental expenses exceeded total receipts by \$83,952 for the year ended December 31, 2007, however, the total revenues exceeded governmental expenditures by \$30,125 for the year ended December 31, 2006.
- The county's governmental funds ended the year ended December 31, 2007 with a combined cash balance of \$1,473,694 and the year ended December 31, 2006 of \$1,557,646.
- County revenues for the year ended December 31, 2007 of \$3,745,916 decreased by \$92,386 over the county revenues for the year ended December 31, 2006 of \$3,838,302.
- County expenditures for the year ended December 31, 2007 of \$3,829,868 increased by \$21,691 over the county expenditures for the year ended December 31, 2006 of \$3,808,177.

Overview of the Financial Statements

The contents of this report comply with the presentation requirements of Statement No.34 of the Governmental Accounting Standards Board, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, as applicable to the cash basis of accounting. The county's basic financial statements consist of government-wide financial statements, fund financial statements, and notes to the financial statements. The notes are an integral part of the government-wide and fund financial statements and provide more detail about the information presented in the statements. This report also contains other financial information in addition to the basic financial statements.

The county has elected to present its financial statements on the cash basis of accounting, a basis of accounting other than accounting principles generally accepted in the United States of America. "Basis of accounting" refers to when financial events are recorded. Under the cash basis of accounting, revenues are recorded when received rather than when earned, and expenditures are recorded when paid rather than when the related liabilities are incurred. Therefore, when reviewing the financial information and discussion in this report, the reader should recall the limitations resulting from use of the cash basis of accounting.

Linn County, Missouri
Management's Discussion and Analysis
For the Two Years Ended December 31, 2007

Government-Wide Financial Statements

The Government-Wide Statement of Net Assets and the Government-Wide Statement of Activities report information about the county as a whole. These statements present the county's net assets and show how they have changed. Over time, increases or decreases in the county's net assets are one indicator of whether its financial health or position is improving or deteriorating. However, to assess the county's overall financial health, the reader needs to consider additional nonfinancial factors. The government-wide financial statements report only governmental activities - activities such as general government operations, public safety, and health and welfare that are usually financed through taxes and intergovernmental receipts. The county has no business-like activities-activities financed wholly or partially by fees charged to external parties for goods or services.

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds - not the county as a whole. Some funds are required to be established by state law or by bond covenants. However, the County Commission establishes other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, or other sources of receipts. The fund financial statements include only governmental funds, which focus on the flow of money into and out of those funds and the balances left at year end that are available for spending. The governmental fund statements provide a detailed view of the county's general government operations and the basic services it provides. Governmental fund information helps the reader determine whether more or fewer financial resources can be spent in the near future to finance the county's programs.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 15-23 of this report.

Other Information

This report also includes as required supplementary information this Management's Discussion and Analysis and the Budgetary Comparison Schedules for all governmental and special revenue funds - cash basis. Such information is intended to supplement the government-wide financial statements, fund financial statements, and notes to the financial statements but is not a part of those statements.

Linn County, Missouri
 Management's Discussion and Analysis
 For the Two Years Ended December 31, 2007

In addition, the report includes the following components that are not a required part of the financial statements: the Schedule of Expenditures of Federal Awards, required for audits of federal program expenditures conducted in accordance with Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

Government-wide Financial Analysis

Below is a chart showing assets, receipts and disbursements for the years ended December 31, 2007 and 2006.

	Year Ended December 31,	
	2007	2006
Net Assets	\$1,473,694	\$ 1,557,646
Program Receipts	2,117,766	2,329,134
General Receipts	1,628,150	1,509,168
Disbursements	3,829,868	3,808,177
Change in Net Assets	(83,952)	30,125

For the two years disclosed in the audit, the change in Net Assets is primarily due to the road and bridge fund and emergency 911 fund. General Receipts increased in 2007 due to an increase in sales tax collections. Program receipts decreased in 2007 due to a decrease in Emergency 911 receipts.

Financial Analysis of the County's Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

As of December 31, 2007, the county's governmental funds reported combined ending fund balances of \$1,473,694, a decrease of \$83,952 over the prior years fund balance of \$1,557,646. The unreserved portion of fund balance was \$766,108 for 2007 and \$666,512 for the year ended 2006. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed.

The General Revenue Fund is the chief operating fund of the County. At the end of the fiscal year 2007, unreserved fund balance of the General Revenue Fund was \$766,108 and the unreserved fund balance of the General Revenue Fund for fiscal year 2006 was \$666,512. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures.

Linn County, Missouri
Management's Discussion and Analysis
For the Two Years Ended December 31, 2007

The unreserved fund balance of the General Revenue Fund increased by \$99,596 for fiscal year 2007 as compared to an increase of \$86,511 for fiscal year 2006.

General Revenue Fund Budgeting Highlights

The County's budget is prepared according to Missouri law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Revenue Fund.

The original and final budgeted revenues for the general revenue fund were \$1,207,186 for 2007 and \$1,219,968 for 2006. The original and final budgeted expenditures were \$1,711,378 for 2007 and \$1,706,775 for 2006.

The County did not make any budget amendments.

Economic Factors and Next Year's Budgets

The opening of the new women's state prison in Chillicothe, Missouri should add greatly to both the physical and economic well being of the citizens of Linn County. The county sales taxes have increased over the past year, and it is hoped that this trend will continue.

The Counties General Revenue Fund has decreased \$78,039 over the two year period that was audited. This is a concern, however, the actual unrestricted balance has increased \$99,596 over that same time frame. The increased costs for fuel, materials, equipment, utilities, and operating expenditures continues to be a source of concern as well as the general state of the economy.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Peggy Ward, County Clerk, P.O. Bo x 92, Linneus, Missouri 64653, (660) 895-5415.

GOVERNMENT WIDE FINANCIAL STATEMENTS

Linn County, Missouri
Government Wide Statement of Net Assets
Cash Basis
For the Year Ended December 31, 2007

	Governmental <u>Activities</u>
ASSETS	
Cash and Cash Equivalents	\$ 1,473,634
Total Assets	<u>\$ 1,473,634</u>
NET ASSETS:	
Restricted	\$ 707,526
Unrestricted	<u>766,108</u>
Total Net Assets	<u>\$ 1,473,634</u>

The accompanying notes to the financial statements
are an integral part of this financial statement

Linn County, Missouri
Government Wide Statement of Net Assets
Cash Basis
For the Year Ended December 31, 2006

	Governmental <u>Activities</u>
ASSETS	
Cash and Cash Equivalents	\$ 1,557,646
Total Assets	<u>\$ 1,557,646</u>
NET ASSETS:	
Restricted	\$ 891,134
Unrestricted	<u>666,512</u>
Total Net Assets	<u>\$ 1,557,646</u>

The accompanying notes to the financial statements
are an integral part of this financial statement

Linn County, Missouri
Government-Wide Statement of Activities
Cash Basis
For the Year Ended December 31, 2007

		<u>Program Revenues</u>		Net (Disbursements) Receipts and Changes in Cash <u>Balances</u>
	<u>Expenses</u>	Charges for <u>Services</u>	<u>Intergovernmental</u>	<u>Governmental Activities</u>
Governmental Activities:				
General County Government	\$ 1,473,553	\$ 182,839	\$ 385,784	\$ (904,930)
Roads and Bridges	2,028,456	-	1,265,804	(762,652)
Assessment	151,722	170	175,383	23,831
Emergency 911	176,137	107,786	-	(68,351)
Total Governmental Activities	<u>\$ 3,829,868</u>	<u>\$ 290,795</u>	<u>\$ 1,826,971</u>	<u>\$ (1,712,102)</u>
 Total Linn County	 <u>\$ 3,829,868</u>	 <u>\$ 290,795</u>	 <u>\$ 1,826,971</u>	 <u>\$ (1,712,102)</u>
 General Revenues:				
Property Taxes				193,480
Sales Taxes				1,224,865
Interest				75,209
Other				134,596
Transfers				-
Total General Revenues				<u>1,628,150</u>
 Change in Net Assets				 (83,952)
 Net Assets - Beginning				 <u>1,557,646</u>
 Net Assets - Ending				 <u>\$ 1,473,694</u>

The accompanying notes to the financial statements are an integral part of this financial statement

Linn County, Missouri
Government-Wide Statement of Activities
Cash Basis
For the Year Ended December 31, 2006

		<u>Program Revenues</u>		Net (Disbursements) Receipts and Changes in Cash <u>Balances</u>
	<u>Expenses</u>	Charges for <u>Services</u>	<u>Intergovernmental</u>	<u>Governmental Activities</u>
Governmental Activities:				
General County Government	\$ 1,504,014	\$ 173,500	\$ 500,510	\$ (830,004)
Roads and Bridges	2,041,632	-	1,294,896	(746,736)
Assessment	151,562	475	181,579	30,492
Emergency 911	<u>110,969</u>	<u>178,174</u>	<u>-</u>	<u>67,205</u>
Total Governmental Activities	<u>\$ 3,808,177</u>	<u>\$ 352,149</u>	<u>\$ 1,976,985</u>	<u>\$ (1,479,043)</u>
 Total Linn County	 <u>\$ 3,808,177</u>	 <u>\$ 352,149</u>	 <u>\$ 1,976,985</u>	 <u>\$ (1,479,043)</u>
 General Revenues:				
Property Taxes				167,869
Sales Taxes				1,165,533
Interest				74,693
Other				101,073
Transfers				<u>-</u>
Total General Revenues				<u>1,509,168</u>
 Change in Net Assets				 30,125
 Net Assets - Beginning				 <u>1,527,521</u>
 Net Assets - Ending				 <u>\$ 1,557,646</u>

The accompanying notes to the financial statements are an integral part of this financial statement

FUND FINANCIAL STATEMENTS

Linn County, Missouri
Balance Sheet - Cash Basis
Governmental Funds
For the Year Ended December 31, 2007

	General Revenue <u>Fund</u>	Special Road & Bridge <u>Fund</u>	Assessment <u>Fund</u>	Emergency 911 <u>Fund</u>	Other Governmental <u>Funds</u>	2007 Total Government <u>Funds</u>
ASSETS						
Cash and Cash Equivalents	\$ 766,108	\$ 422,663	\$ 101,103	\$ 87,049	\$ 96,771	\$ 1,473,694
TOTAL ASSETS	<u>\$ 766,108</u>	<u>\$ 422,663</u>	<u>\$ 101,103</u>	<u>\$ 87,049</u>	<u>\$ 96,771</u>	<u>\$ 1,473,694</u>
LIABILITIES AND FUND BALANCES						
FUND BALANCES						
Unreserved, Reported in:						
General Fund	\$ 766,108	\$ -	\$ -	\$ -	\$ -	\$ 766,108
Special Revenue Funds	-	422,663	101,103	87,049	-	610,815
Nonmajor Funds	-	-	-	-	96,711	96,711
TOTAL FUND BALANCES	<u>\$ 766,108</u>	<u>\$ 422,663</u>	<u>\$ 101,103</u>	<u>\$ 87,049</u>	<u>\$ 96,711</u>	<u>\$ 1,473,634</u>

The accompanying notes to the financial statements are an integral part of this financial statement

Linn County, Missouri
Balance Sheet - Cash Basis
Governmental Funds
For the Year Ended December 31, 2006

	General Revenue <u>Fund</u>	Special Road & Bridge <u>Fund</u>	Assessment <u>Fund</u>	Emergency 911 <u>Fund</u>	Other Governmental <u>Funds</u>	2006 Total Government <u>Funds</u>
ASSETS						
Cash and Cash Equivalents	\$ 666,512	\$ 569,859	\$ 71,618	\$ 152,143	\$ 97,514	\$ 1,557,646
TOTAL ASSETS	<u>\$ 666,512</u>	<u>\$ 569,859</u>	<u>\$ 71,618</u>	<u>\$ 152,143</u>	<u>\$ 97,514</u>	<u>\$ 1,557,646</u>
LIABILITIES AND FUND BALANCES						
FUND BALANCES						
Unreserved, Reported in:						
General Fund	\$ 666,512	\$ -	\$ -	\$ -	\$ -	\$ 666,512
Special Revenue Funds	-	569,859	71,618	152,143	-	793,620
Nonmajor Funds	-	-	-	-	97,514	97,514
TOTAL FUND BALANCES	<u>\$ 666,512</u>	<u>\$ 569,859</u>	<u>\$ 71,618</u>	<u>\$ 152,143</u>	<u>\$ 97,514</u>	<u>\$ 1,557,646</u>

The accompanying notes to the financial statements are an integral part of this financial statement

Linn County, Missouri
Statement of Revenues, Expenditures and Changes in Fund Balances
Cash Basis - Governmental Funds
For the Year Ended December 31, 2007

	General Revenue <u>Fund</u>	Special Road & Bridge <u>Fund</u>	Assessment <u>Fund</u>	Emergency 911 <u>Fund</u>	Other Governmental <u>Funds</u>	2007 Total Government <u>Funds</u>
REVENUES:						
Taxes - Sales	\$ 612,428	\$ 612,437	\$ -	\$ -	\$ -	\$ 1,224,865
Taxes - Property	117,875	65,517	-	-	10,088	193,480
Intergovernmental Revenues	316,703	1,265,804	175,383	-	69,081	1,826,971
Charges for Services	134,157	-	170	107,786	48,682	290,795
Interest Income	32,077	32,274	4,560	3,257	3,041	75,209
Other	<u>126,791</u>	<u>6,651</u>	<u>1,094</u>	<u>-</u>	<u>60</u>	<u>134,596</u>
TOTAL REVENUES	<u>1,340,031</u>	<u>1,982,683</u>	<u>181,207</u>	<u>111,043</u>	<u>130,952</u>	<u>3,745,916</u>
EXPENDITURES:						
General County Government	1,341,858	-	-	-	131,695	1,473,553
Roads and Bridges	-	2,028,456	-	-	-	2,028,456
Assessment Fund	-	-	151,722	-	-	151,722
Emergency 911 Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>176,137</u>	<u>-</u>	<u>176,137</u>
TOTAL EXPENDITURES	<u>1,341,858</u>	<u>2,028,456</u>	<u>151,722</u>	<u>176,137</u>	<u>131,695</u>	<u>3,829,868</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,827)</u>	<u>(45,773)</u>	<u>29,485</u>	<u>(65,094)</u>	<u>(743)</u>	<u>(83,952)</u>
OTHER FINANCING SOURCES (USES)						
Transfer To/From Other Funds	<u>101,423</u>	<u>(101,423)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>101,423</u>	<u>(101,423)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	99,596	(147,196)	29,485	(65,094)	(743)	(83,952)
Fund Balance - Beginning of Year	<u>666,512</u>	<u>569,859</u>	<u>71,618</u>	<u>152,143</u>	<u>97,514</u>	<u>1,557,646</u>
Fund Balance - End of Year	<u>\$ 766,108</u>	<u>\$ 422,663</u>	<u>\$ 101,103</u>	<u>\$ 87,049</u>	<u>\$ 96,771</u>	<u>\$ 1,473,694</u>

The accompanying notes to the financial statements are an integral part of this financial statement

Linn County, Missouri
Statement of Revenues, Expenditures and Changes in Fund Balances
Cash Basis - Governmental Funds
For the Year Ended December 31, 2006

	General Revenue Fund	Special Road & Bridge Fund	Assessment Fund	Emergency 911 Fund	Other Governmental Funds	2006 Total Governmental Funds
REVENUES:						
Taxes - Sales	\$ 582,766	\$ 582,767	\$ -	\$ -	\$ -	\$ 1,165,533
Taxes - Property	110,428	57,441	-	-	-	167,869
Intergovernmental Revenues	306,048	1,294,896	181,579	-	194,462	1,976,985
Charges for Services	131,628	-	475	178,174	41,872	352,149
Interest Income	28,191	35,485	3,899	3,362	3,756	74,693
Other	<u>95,979</u>	<u>630</u>	<u>4,464</u>	<u>-</u>	<u>-</u>	<u>101,073</u>
TOTAL REVENUES	<u>1,255,040</u>	<u>1,971,219</u>	<u>190,417</u>	<u>181,536</u>	<u>240,090</u>	<u>3,838,302</u>
EXPENDITURES:						
General County Government	1,270,613	-	-	-	233,401	1,504,014
Roads and Bridges	-	2,041,632	-	-	-	2,041,632
Assessment Fund	-	-	151,562	-	-	151,562
Emergency 911 Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>110,969</u>	<u>-</u>	<u>110,969</u>
TOTAL EXPENDITURES	<u>1,270,613</u>	<u>2,041,632</u>	<u>151,562</u>	<u>110,969</u>	<u>233,401</u>	<u>3,808,177</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(15,573)</u>	<u>(70,413)</u>	<u>38,855</u>	<u>70,567</u>	<u>6,689</u>	<u>30,125</u>
OTHER FINANCING SOURCES (USES)						
Transfer To/From Other Funds	<u>102,084</u>	<u>(102,084)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>102,084</u>	<u>(102,084)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	86,511	(172,497)	38,855	70,567	6,689	30,125
Fund Balance - Beginning of Year	<u>580,001</u>	<u>742,356</u>	<u>32,763</u>	<u>81,576</u>	<u>90,825</u>	<u>1,527,521</u>
Fund Balance - End of Year	<u>\$ 666,512</u>	<u>\$ 569,859</u>	<u>\$ 71,618</u>	<u>\$ 152,143</u>	<u>\$ 97,514</u>	<u>\$ 1,557,646</u>

The accompanying notes to the financial statements are an integral part of this financial statement

Linn County, Missouri
Statement of Fiduciary Net Assets
Cash Basis
For the Year Ended December 31, 2007

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	\$ 3,882,820
Total Assets	<u>\$ 3,882,820</u>
NET ASSETS:	
Restricted	\$ 3,882,820
Unrestricted	-
Total Net Assets	<u>\$ 3,882,820</u>

The accompanying notes to the financial statements
are an integral part of this financial statement

Linn County, Missouri
Statement of Fiduciary Net Assets
Cash Basis
For the Year Ended December 31, 2006

	Governmental
	<u>Activities</u>
ASSETS	
Cash and Cash Equivalents	\$ 204,812
Total Assets	<u>\$ 204,812</u>
NET ASSETS:	
Restricted	\$ 204,812
Unrestricted	<u>-</u>
Total Net Assets	<u>\$ 204,812</u>

The accompanying notes to the financial statements
are an integral part of this financial statement

Linn County, Missouri
Notes to Financial Statements
For the Two Years Ended December 31, 2007

Note 1: Summary of Significant Accounting Policies

The financial statements of Linn County, Missouri (the County) have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County has adopted the reporting model as required by GASB Statement 34, for the presentation of information in the government-wide financial statements and the major fund statements. The more significant of the County's accounting policies are described below.

A. Reporting Entity

In evaluating the County as a reporting entity, management has addressed all potential component units (traditionally separate reporting entities) for which the County may be financially accountable and, as such, should be included within the County's financial statements. The County (the primary government) is financially accountable if it appoints a voting majority of the organization's government board and (1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial benefit or to impose specific financial burden on the County. Additionally, the primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Based on the application of the above criteria, the county has no component units.

B. Basis of Presentation

Government-wide Statements

The Statement of Net Assets and the Statement of Activities present financial information about the County's governmental activities. These statements include the financial activities of the primary government in its entirety. Eliminations have been made to minimize the double-counting of internal transactions. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-like activities are financed wholly or partially by fees charged to external parties for goods or services. For the years ended December 31, 2007 and 2006, the county had only governmental activities.

Linn County, Missouri
Notes to Financial Statements
For the Two Years Ended December 31, 2007

Note 1: Summary of Significant Accounting Policies (Continued)

The Government-Wide Statement of Net Assets presents the financial condition of the county's governmental activities at year-end. The Government-Wide Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) intergovernmental receipts that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenue. The comparison of direct disbursements with program receipts identifies the extent to which each governmental function is self-financing or draws from the general receipts of the county.

Fund Financial Statements

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The county uses funds to segregate transactions related to certain functions or activities in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the county primary government at this detailed level. The fund financial statements focus on major funds. Each major fund is presented in a separate column, and nonmajor funds are aggregated and presented in a single column. Major funds include (a) the county's primary operating fund, (b) any fund for which total cash, receipts or disbursements of an individual fund are at least 10% of the corresponding element total for all funds of that type, and © any other fund that county officials believe is particularly important to financial statement users.

The accompanying financial statements are structured into one category of funds - governmental. Governmental funds are those through which most governmental functions are typically financed. Reporting for such funds focuses on the sources, uses, and balances of current resources. The county's major governmental funds are as follows:

General Fund - The General Fund is used to account for all revenues and expenditures applicable to the general operations of county government that are not properly accounted for in another fund. All general operating revenues that are not restricted or designated as to their use by outside sources are recorded in the General Fund. Revenues are derived primarily from taxes and intergovernmental revenues.

Special Revenue Funds:

Special Road and Bridge Fund - The fund accounts for property tax collections and other receipts that are legally restricted to disbursements for road and bridge purposes.

The county's nonmajor governmental funds are also special revenue funds.

Linn County, Missouri
Notes to Financial Statements
For the Two Years Ended December 31, 2007

Note 1: Summary of Significant Accounting Policies (Continued)

Fiduciary funds account for assets held by the county as a trustee or an agent for individuals, private organizations, other governments, or other funds. Fiduciary fund reporting focuses on net assets and changes in net assets; fiduciary assets are reported in a separate Statement of Fiduciary Net Assets because the county cannot use those assets to finance its operations. The county's fiduciary funds consist of agency funds, which report assets held in a purely custodial capacity and do not involve measurement of results of operations.

The agency funds include the County Collector's Fund, Unclaimed Fees Fund, Tax Sale Surplus Fund, Fines Fund, Employees Retirement Fund and Child Support Enforcement Fund. These funds are all included in the accompanying Statement of Fiduciary Net Assets.

C. Basis of Accounting

Basis of accounting refers to when transactions are recorded in the financial records and reported in the financial statements. The government-wide and fund financial statements are prepared on the cash basis of accounting; accordingly, amounts are recognized when received or disbursed in cash. Consequently, certain assets and their related revenues (such as accounts receivable and revenues billed but not yet collected for goods and services provided) and certain liabilities and their related expenditures (such as accounts payable and expenditures for goods and services received but not yet paid for) are not recorded in these financial statements. Generally accepted accounting principles for state and local governments require revenues to be recognized when they are earned or when they become available and measurable and expenditures or expenses to be recognized when the related liabilities are incurred.

Equity classifications: On the Government-Wide Statement of Net Assets, equity is classified as net assets and displayed in two components: restricted and unrestricted. Net assets are reported as restricted when limitations are imposed on their use through either the enabling legislation adopted by the County Commission or external restrictions imposed by creditors, grantors, or the laws and regulations of other governments. All other net assets are reported as unrestricted. The county applies restricted resources first when a disbursement is made for which both restricted and unrestricted net assets are available.

In the fund financial statements, equity is classified as fund balance and also may be displayed in two components: reserved and unreserved. Fund balance is reported as reserved to indicate that a portion of the fund balance is not available for appropriation or is legally segregated for a specific future use. When such restrictions do not exist, fund balance is reported as unreserved.

D. Vacation, Personal and Sick Leave

Vacation time, personal time and sick leave are considered as expenditures in the year paid. Vacation time is awarded based on years of service and must be used in its entirety prior to the employee's next anniversary date. Sick leave is earned based on one half day per each completed calendar month of employment. Sick leave may accrue up to a maximum of 160 days for each full time employee. Unpaid sick leave, which is not included in the accompanying statement, was not determinable at December 31, 2007 or 2006.

Linn County, Missouri
Notes to Financial Statements
For the Two Years Ended December 31, 2007

Note 1: Summary of Significant Accounting Policies (Continued)

E. Budgets and Budgetary Accounting

The County follows the following procedures in establishing the budgetary data reflected in the financial statements:

- 1) In accordance with Chapter 50, (Sections 50.525 through 50.745, RSMo 2000), the County adopts a budget for various County funds.
- 2) Prior to December 31, each department, office, institution, commission, or court of the County submits to the budget officer its requirements for expenditures and its estimated revenues for the next budget year. These figures are presented with corresponding figures for the last completed year and an estimate of the current year.
- 3) The budget officer holds public hearings prior to presentation of the budget document to the County Commission no later than January 15th of each year.
- 4) A public hearing is held not earlier than 10 days after the budget document is made available to the public and with at least 5 days notice of the hearing.
- 5) Amendments to the budget are made by the County Commission as required to allow for appropriation of increased revenues and adjustments between line items within the budget. No amendments were made for 2007 and 2006. Please see budgetary comparison schedules in required supplementary information for further details.

The County's policy is to prepare the annual operating budget on a cash basis.

F. Inventories and Capital Assets

Inventories include office equipment, road and vehicle maintenance supplies, and fuel. Capital assets consist of land, buildings, furniture, equipment, vehicles, and infrastructure such as roads and bridges. Both inventories and capital assets are recorded as disbursements when they are purchased or constructed.

G. Long-Term Debt

Consistent with the cash basis of accounting, long-term debt is not reported in the government-wide or fund financial statements. Proceeds from debt issuances are reported when received, and payments of principle and interest are reported when disbursements are made.

Linn County, Missouri
Notes to Financial Statements
For the Two Years Ended December 31, 2007

Note 1: Summary of Significant Accounting Policies (Continued)

H. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles required management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

I. Risk of Loss

The County protects itself from risk of loss by purchasing commercial insurance for property damage and liability risks. The County does not self insure its risks.

Note 2: Stewardship, Compliance and Accountability

Compliance with Finance Related Legal and Contractual Provisions

The County incurred no material violations of finance related legal and contractual provisions.

Excess of Expenditures Over Appropriations in Individual Funds

For the two years ended December 31, 2007, the County had no material excess of expenditures over appropriations in individual funds.

Net Assets/Fund Balance Deficit

At December 31, 2007, the County had a deficit net asset balance of \$1,694 in the Juvenile Office Grant Fund. At December 31, 2006, the County had a deficit net asset balance of \$673 in the Juvenile Office Grant Fund.

Note 3: Cash and Investments

Deposits - At December 31, 2007 and 2006, the carrying amount of the County's deposits was \$1,440,995 and \$1,550,408 respectively. The bank balance for the year ended December 31, 2007 and 2006 was \$1,526,352 and \$1,648,981 respectively. Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. The County's deposit policy for custodial credit risk requires compliance with the provisions of state law. County policy further requires that all securities that serve as collateral against the deposits of a depository institution must be held in safekeeping at a non-affiliated custodial facility. Of the bank balance, \$100,000 was covered by federal depository insurance and \$1,426,352 was covered by collateral held by the County's safekeeping agent in the County's name at December 31, 2007 and \$1,548,981 for the year ended December 31, 2006.

Linn County, Missouri
Notes to Financial Statements
For the Two Years Ended December 31, 2007

Note 3: Cash and Investments (Concluded)

State law requires collateralization of all deposits with federal depository insurance; bonds and other obligations of the U.S. Treasury, U.S. agencies or instrumentalities of the State of Missouri; bonds of any city having a population of not less than two thousand, county, school district, or special road district of the State of Missouri; bonds of any state, tax anticipation notes issued by any first class county, or a surety bond having an aggregate value at least equal to the amount of the deposits

Investments - The county may purchase any investments allowed by the State Treasurer. These include (1) obligations of the United States government or any agency or instrumentality thereof maturing and becoming payable not more than three years from the date of purchase, or (2) repurchase agreements maturing and becoming payable within ninety days secured by U.S. Treasury obligations of U.S. government agencies or instrumentalities of any maturity, as provided by law.

Interest Rate Risk - Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no formal investment policy regarding interest rate risk.

Investment Credit Risk - The County has no investment policy that limits its investment choices other than the limitation of state law as follows:

- a. Direct obligations of the U.S. Government, its agencies and instrumentalities to which the full faith and credit of the U.S. Government is pledged, or obligations to the payment of which the full faith and credit of the State is pledged.
- b. Certificates of deposit or savings accounts that are either insured or secured with acceptable collateral with in state financial institutions, and fully insured certificates of deposit or savings accounts in out-of-state financial institutions.

Concentration of Credit Risk - The County places no limit on the amount it may invest in any one issuer. For the two years ended December 31, 2007, the County had no concentration of credit risk.

Linn County, Missouri
Notes to Financial Statements
For the Two Years Ended December 31, 2007

Note 4: Taxes

Property taxes attach as an enforceable lien on property as of January 1 each year. Taxes are levied on November 1st and payable by December 31st of each year. Taxes paid after December 31 are subject to penalties. The county bills and collects its own property taxes and also taxes for most other local governments (except some cities). The assessed valuation of the tangible taxable property for the calendar years 2007 and 2006 for purposes of County taxation was as follows:

	<u>2007</u>	<u>2006</u>
Real Estate	\$ 69,679,090	\$ 68,318,420
Personal Property	39,924,358	38,888,128
Railroad and Utilities	<u>18,316,361</u>	<u>18,118,807</u>
Total	<u>\$127,919,809</u>	<u>\$125,325,355</u>

The County also receives sales tax collected by the State and remitted based on the County's sales tax rate to the total sales tax collected in the County.

The tax levy per \$100 of the assessed valuation of tangible taxable property for the calendar years 2007 and 2006 for purposes of County taxation was:

	<u>2007</u>	<u>2006</u>
General Revenue Fund	<u>\$.0725</u>	<u>\$.0725</u>
Total	<u>\$.0725</u>	<u>\$.0725</u>

Note 5: Commitments and Contingencies

The County has several federal and state grants for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. County management is not aware of any potential losses from such disallowance and believes that reimbursements, if any, would not be material.

REQUIRED SUPPLEMENTARY INFORMATION

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
General Revenue Fund
For the Two Years Ended December 31, 2007

	Original 2007	Final 2007	Actual	Variance With Final Budget 2007	Original 2006	Final 2006	Actual	Variance With Final Budget 2006
	<u>Budget</u>	<u>Budget</u>	<u>2007</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Budget</u>	<u>Budget</u>	<u>2006</u>	<u>Favorable</u> <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ 575,000	\$ 575,000	\$ 612,428	\$ 37,428	\$ 550,000	\$ 550,000	\$ 582,766	\$ 32,766
Taxes - Property	99,500	99,500	117,875	18,375	97,500	97,500	110,428	12,928
Intergovernmental Revenues	284,661	284,661	316,703	32,042	330,661	330,661	306,048	(24,613)
Charges for Services	200,700	200,700	134,157	(66,543)	175,700	175,700	131,628	(44,072)
Interest Income	25,000	25,000	32,077	7,077	14,500	14,500	28,191	13,691
Other	22,325	22,325	126,791	104,466	51,607	51,607	95,979	44,372
Total Revenue	<u>1,207,186</u>	<u>1,207,186</u>	<u>1,340,031</u>	<u>132,845</u>	<u>1,219,968</u>	<u>1,219,968</u>	<u>1,255,040</u>	<u>35,072</u>
Expenditures:								
County Commission	79,049	79,049	82,377	(3,328)	79,149	79,149	82,926	(3,777)
County Clerk	81,080	81,080	76,588	4,492	80,728	80,728	77,731	2,997
Elections	70,700	70,700	27,636	43,064	108,614	108,614	72,716	35,898
Buildings and Grounds	169,400	169,400	153,364	16,036	155,265	155,265	65,467	89,798
Employee Fringe Benefits	156,500	156,500	84,926	71,574	154,250	154,250	83,411	70,839
County Treasurer	72,794	72,794	71,424	1,370	66,814	66,814	65,916	898
Recorder of Deeds	67,480	67,480	70,089	(2,609)	59,563	59,563	63,820	(4,257)
Circuit Clerk	35,150	35,150	30,155	4,995	35,150	35,150	24,328	10,822
Court Administration	18,700	18,700	23,313	(4,613)	23,921	23,921	26,192	(2,271)
Public Administrator	25,500	25,500	26,628	(1,128)	25,900	25,900	26,806	(906)
Sheriff	254,467	254,467	267,654	(13,187)	253,176	253,176	254,379	(1,203)
Jail	172,000	172,000	83,663	88,337	172,000	172,000	108,997	63,003
Prosecuting Attorney	130,650	130,650	128,095	2,555	138,574	138,574	135,919	2,655
Juvenile Officer	62,286	62,286	60,463	1,823	62,286	62,286	38,154	24,132
County Coroner	22,495	22,495	13,478	9,017	22,818	22,818	15,153	7,665
Health and Welfare	800	800	300	500	800	800	300	500
Emergency Fund	90,000	90,000	-	90,000	80,000	80,000	-	80,000
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	202,327	202,327	141,705	60,622	187,767	187,767	128,398	59,369
Total Expenditures	<u>1,711,378</u>	<u>1,711,378</u>	<u>1,341,858</u>	<u>369,520</u>	<u>1,706,775</u>	<u>1,706,775</u>	<u>1,270,613</u>	<u>436,162</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(504,192)</u>	<u>(504,192)</u>	<u>(1,827)</u>	<u>502,365</u>	<u>(486,807)</u>	<u>(486,807)</u>	<u>(15,573)</u>	<u>471,234</u>
Fund Balance - Beginning of Year	666,512	666,512	666,512	-	580,001	580,001	580,001	-
Transfers In	136,371	136,371	101,423	(34,948)	145,776	145,776	102,084	(43,692)
Transfers Out	(6,721)	(6,721)	-	6,721	(3,500)	(3,500)	-	3,500
Fund Balance - End of Year	<u>\$ 291,970</u>	<u>\$ 291,970</u>	<u>\$ 766,108</u>	<u>\$ 474,138</u>	<u>\$ 235,470</u>	<u>\$ 235,470</u>	<u>\$ 666,512</u>	<u>\$ 431,042</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Road and Bridge Fund
For the Two Years Ended December 31, 2007

	Original 2007 <u>Budget</u>	Final 2007 <u>Budget</u>	Actual <u>2007</u>	Variance With Final Budget 2007 Favorable <u>(Unfavorable)</u>	Original 2006 <u>Budget</u>	Final 2006 <u>Budget</u>	Actual <u>2006</u>	Variance With Final Budget 2006 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ 575,000	\$ 575,000	\$ 612,437	\$ 37,437	\$ 550,000	\$ 550,000	\$ 582,767	\$ 32,767
Taxes - Property	56,000	56,000	65,517	9,517	55,000	55,000	57,441	2,441
Intergovernmental Revenues	1,686,267	1,886,267	1,265,804	(620,463)	1,558,589	1,558,589	1,294,896	(263,693)
Charges for Services	-	-	-	-	-	-	-	-
Interest Income	33,000	33,000	32,274	(726)	25,000	25,000	35,485	10,485
Other	1,250	1,250	6,651	5,401	3,000	3,000	630	(2,370)
Total Revenue	<u>2,351,517</u>	<u>2,551,517</u>	<u>1,982,683</u>	<u>(568,834)</u>	<u>2,191,589</u>	<u>2,191,589</u>	<u>1,971,219</u>	<u>(220,370)</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administrator	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	2,863,794	3,063,794	2,028,456	1,035,338	2,723,568	2,723,568	2,041,632	681,936
Assessor	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	<u>2,863,794</u>	<u>3,063,794</u>	<u>2,028,456</u>	<u>1,035,338</u>	<u>2,723,568</u>	<u>2,723,568</u>	<u>2,041,632</u>	<u>681,936</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(512,277)</u>	<u>(512,277)</u>	<u>(45,773)</u>	<u>466,504</u>	<u>(531,979)</u>	<u>(531,979)</u>	<u>(70,413)</u>	<u>461,566</u>
Fund Balance - Beginning of Year	569,859	569,859	569,859	-	742,356	742,356	742,356	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	(101,423)	(101,423)	-	-	(102,084)	(102,084)
Fund Balance - End of Year	<u>\$ 57,582</u>	<u>\$ 57,582</u>	<u>\$ 422,663</u>	<u>\$ 365,081</u>	<u>\$ 210,377</u>	<u>\$ 210,377</u>	<u>\$ 569,859</u>	<u>\$ 359,482</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Assessment Fund
For the Two Years Ended December 31, 2007

	Original 2007 <u>Budget</u>	Final 2007 <u>Budget</u>	Actual <u>2007</u>	Variance With Final Budget 2007 Favorable <u>(Unfavorable)</u>	Original 2006 <u>Budget</u>	Final 2006 <u>Budget</u>	Actual <u>2006</u>	Variance With Final Budget 2006 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	171,753	171,753	175,383	3,630	156,720	156,720	181,579	24,859
Charges for Services	150	150	170	20	125	125	475	350
Interest Income	2,750	2,750	4,560	1,810	1,700	1,700	3,899	2,199
Other	<u>3,000</u>	<u>3,000</u>	<u>1,094</u>	<u>(1,906)</u>	<u>3,000</u>	<u>3,000</u>	<u>4,464</u>	<u>1,464</u>
Total Revenue	<u>177,653</u>	<u>177,653</u>	<u>181,207</u>	<u>3,554</u>	<u>161,545</u>	<u>161,545</u>	<u>190,417</u>	<u>28,872</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	169,417	169,417	151,722	17,695	167,670	167,670	151,562	16,108
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>169,417</u>	<u>169,417</u>	<u>151,722</u>	<u>17,695</u>	<u>167,670</u>	<u>167,670</u>	<u>151,562</u>	<u>16,108</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>8,236</u>	<u>8,236</u>	<u>29,485</u>	<u>21,249</u>	<u>(6,125)</u>	<u>(6,125)</u>	<u>38,855</u>	<u>44,980</u>
Fund Balance - Beginning of Year	71,618	71,618	71,618	-	32,763	32,763	32,763	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 79,854</u>	<u>\$ 79,854</u>	<u>\$ 101,103</u>	<u>\$ 21,249</u>	<u>\$ 26,638</u>	<u>\$ 26,638</u>	<u>\$ 71,618</u>	<u>\$ 44,980</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Special Election Fund
For the Two Years Ended December 31, 2007

	Original 2007 <u>Budget</u>	Final 2007 <u>Budget</u>	Actual <u>2007</u>	Variance With Final Budget 2007 Favorable <u>(Unfavorable)</u>	Original 2006 <u>Budget</u>	Final 2006 <u>Budget</u>	Actual <u>2006</u>	Variance With Final Budget 2006 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	4,500	4,500	2,270	(2,230)	98,499	98,499	101,798	3,299
Charges for Services	3,000	3,000	2,558	(442)	750	750	-	(750)
Interest Income	1,000	1,000	712	(288)	400	400	1,596	1,196
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>8,500</u>	<u>8,500</u>	<u>5,540</u>	<u>(2,960)</u>	<u>99,649</u>	<u>99,649</u>	<u>103,394</u>	<u>3,745</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	18,500	18,500	13,273	5,227	118,477	118,477	102,277	16,200
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	<u>18,500</u>	<u>18,500</u>	<u>13,273</u>	<u>5,227</u>	<u>118,477</u>	<u>118,477</u>	<u>102,277</u>	<u>16,200</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(10,000)</u>	<u>(10,000)</u>	<u>(7,733)</u>	<u>2,267</u>	<u>(18,828)</u>	<u>(18,828)</u>	<u>1,117</u>	<u>19,945</u>
Fund Balance - Beginning of Year	27,614	27,614	27,614	-	26,497	26,497	26,497	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 17,614</u>	<u>\$ 17,614</u>	<u>\$ 19,881</u>	<u>\$ 2,267</u>	<u>\$ 7,669</u>	<u>\$ 7,669</u>	<u>\$ 27,614</u>	<u>\$ 19,945</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Check Collection Fund
For the Two Years Ended December 31, 2007

	Original 2007 <u>Budget</u>	Final 2007 <u>Budget</u>	Actual <u>2007</u>	Variance With Final Budget 2007 Favorable <u>(Unfavorable)</u>	Original 2006 <u>Budget</u>	Final 2006 <u>Budget</u>	Actual <u>2006</u>	Variance With Final Budget 2006 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-	-	-
Charges for Services	10,000	10,000	10,004	4	8,000	8,000	11,128	3,128
Interest Income	500	500	712	212	450	450	717	267
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>10,500</u>	<u>10,500</u>	<u>10,716</u>	<u>216</u>	<u>8,450</u>	<u>8,450</u>	<u>11,845</u>	<u>3,395</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	12,500	14,750	12,481	2,269	21,600	21,600	12,560	9,040
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	<u>12,500</u>	<u>14,750</u>	<u>12,481</u>	<u>2,269</u>	<u>21,600</u>	<u>21,600</u>	<u>12,560</u>	<u>9,040</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(2,000)</u>	<u>(4,250)</u>	<u>(1,765)</u>	<u>2,485</u>	<u>(13,150)</u>	<u>(13,150)</u>	<u>(715)</u>	<u>12,435</u>
Fund Balance - Beginning of Year	23,485	23,485	23,485	-	24,200	24,200	24,200	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 21,485</u>	<u>\$ 19,235</u>	<u>\$ 21,720</u>	<u>\$ 2,485</u>	<u>\$ 11,050</u>	<u>\$ 11,050</u>	<u>\$ 23,485</u>	<u>\$ 12,435</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Sheriff Training Fund
For the Two Years Ended December 31, 2007

	Original 2007 <u>Budget</u>	Final 2007 <u>Budget</u>	Actual <u>2007</u>	Variance With Final Budget 2007 Favorable <u>(Unfavorable)</u>	Original 2006 <u>Budget</u>	Final 2006 <u>Budget</u>	Actual <u>2006</u>	Variance With Final Budget 2006 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	1,300	1,300	-	(1,300)	-	-	-	-
Charges for Services	3,600	3,600	5,013	1,413	4,500	4,500	5,343	843
Interest Income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>4,900</u>	<u>4,900</u>	<u>5,013</u>	<u>113</u>	<u>4,500</u>	<u>4,500</u>	<u>5,343</u>	<u>843</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	4,300	4,300	5,285	(985)	4,300	4,300	4,158	142
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	<u>4,300</u>	<u>4,300</u>	<u>5,285</u>	<u>(985)</u>	<u>4,300</u>	<u>4,300</u>	<u>4,158</u>	<u>142</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>600</u>	<u>600</u>	<u>(272)</u>	<u>(872)</u>	<u>200</u>	<u>200</u>	<u>1,185</u>	<u>985</u>
Fund Balance - Beginning of Year	2,942	2,942	2,942	-	1,757	1,757	1,757	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 3,542</u>	<u>\$ 3,542</u>	<u>\$ 2,670</u>	<u>\$ (872)</u>	<u>\$ 1,957</u>	<u>\$ 1,957</u>	<u>\$ 2,942</u>	<u>\$ 985</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Prosecuting Attorney Training Fund
For the Two Years Ended December 31, 2007

	Original 2007 <u>Budget</u>	Final 2007 <u>Budget</u>	Actual <u>2007</u>	Variance With Final Budget 2007 Favorable <u>(Unfavorable)</u>	Original 2006 <u>Budget</u>	Final 2006 <u>Budget</u>	Actual <u>2006</u>	Variance With Final Budget 2006 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-	-	-
Charges for Services	900	900	829	(71)	750	750	913	163
Interest Income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>900</u>	<u>900</u>	<u>829</u>	<u>(71)</u>	<u>750</u>	<u>750</u>	<u>913</u>	<u>163</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	400	700	657	43	2,000	2,000	2,944	(944)
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	<u>400</u>	<u>700</u>	<u>657</u>	<u>43</u>	<u>2,000</u>	<u>2,000</u>	<u>2,944</u>	<u>(944)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>500</u>	<u>200</u>	<u>172</u>	<u>(28)</u>	<u>(1,250)</u>	<u>(1,250)</u>	<u>(2,031)</u>	<u>(781)</u>
Fund Balance - Beginning of Year	873	873	873	-	2,904	2,904	2,904	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 1,373</u>	<u>\$ 1,073</u>	<u>\$ 1,045</u>	<u>\$ (28)</u>	<u>\$ 1,654</u>	<u>\$ 1,654</u>	<u>\$ 873</u>	<u>\$ (781)</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Recorders Fund
For the Two Years Ended December 31, 2007

	Original 2007 <u>Budget</u>	Final 2007 <u>Budget</u>	Actual <u>2007</u>	Variance With Final Budget 2007 Favorable <u>(Unfavorable)</u>	Original 2006 <u>Budget</u>	Final 2006 <u>Budget</u>	Actual <u>2006</u>	Variance With Final Budget 2006 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-	-	-
Charges for Services	9,000	9,000	8,874	(126)	8,000	8,000	9,394	1,394
Interest Income	650	650	712	62	300	300	717	417
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>9,650</u>	<u>9,650</u>	<u>9,586</u>	<u>(64)</u>	<u>8,300</u>	<u>8,300</u>	<u>10,111</u>	<u>1,811</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	16,200	16,200	10,814	5,386	17,100	17,100	8,747	8,353
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	<u>16,200</u>	<u>16,200</u>	<u>10,814</u>	<u>5,386</u>	<u>17,100</u>	<u>17,100</u>	<u>8,747</u>	<u>8,353</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(6,550)</u>	<u>(6,550)</u>	<u>(1,228)</u>	<u>5,322</u>	<u>(8,800)</u>	<u>(8,800)</u>	<u>1,364</u>	<u>10,164</u>
Fund Balance - Beginning of Year	20,226	20,226	20,226	-	18,862	18,862	18,862	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 13,676</u>	<u>\$ 13,676</u>	<u>\$ 18,998</u>	<u>\$ 5,322</u>	<u>\$ 10,062</u>	<u>\$ 10,062</u>	<u>\$ 20,226</u>	<u>\$ 10,164</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Shelter of Victims Fund
For the Two Years Ended December 31, 2007

	Original 2007 <u>Budget</u>	Final 2007 <u>Budget</u>	Actual <u>2007</u>	Variance With Final Budget 2007 Favorable <u>(Unfavorable)</u>	Original 2006 <u>Budget</u>	Final 2006 <u>Budget</u>	Actual <u>2006</u>	Variance With Final Budget 2006 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-	-	-
Charges for Services	400	400	376	(24)	400	400	460	60
Interest Income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>400</u>	<u>400</u>	<u>376</u>	<u>(24)</u>	<u>400</u>	<u>400</u>	<u>460</u>	<u>60</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	900	900	900	-	440	440	-	440
Total Expenditures	<u>900</u>	<u>900</u>	<u>900</u>	<u>-</u>	<u>440</u>	<u>440</u>	<u>-</u>	<u>440</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(500)</u>	<u>(500)</u>	<u>(524)</u>	<u>(24)</u>	<u>(40)</u>	<u>(40)</u>	<u>460</u>	<u>500</u>
Fund Balance - Beginning of Year	900	900	900	-	440	440	440	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 400</u>	<u>\$ 400</u>	<u>\$ 376</u>	<u>\$ (24)</u>	<u>\$ 400</u>	<u>\$ 400</u>	<u>\$ 900</u>	<u>\$ 500</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Emergency 911 Fund
For the Two Years Ended December 31, 2007

	Original 2007 <u>Budget</u>	Final 2007 <u>Budget</u>	Actual <u>2007</u>	Variance With Final Budget 2007 Favorable <u>(Unfavorable)</u>	Original 2006 <u>Budget</u>	Final 2006 <u>Budget</u>	Actual <u>2006</u>	Variance With Final Budget 2006 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-	-	-
Charges for Services	112,000	112,000	107,786	(4,214)	118,500	118,500	178,174	59,674
Interest Income	4,000	4,000	3,257	(743)	2,100	2,100	3,362	1,262
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>116,000</u>	<u>116,000</u>	<u>111,043</u>	<u>(4,957)</u>	<u>120,600</u>	<u>120,600</u>	<u>181,536</u>	<u>60,936</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	<u>185,059</u>	<u>185,059</u>	<u>176,137</u>	<u>8,922</u>	<u>119,095</u>	<u>119,095</u>	<u>110,969</u>	<u>8,126</u>
Total Expenditures	<u>185,059</u>	<u>185,059</u>	<u>176,137</u>	<u>8,922</u>	<u>119,095</u>	<u>119,095</u>	<u>110,969</u>	<u>8,126</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(69,059)</u>	<u>(69,059)</u>	<u>(65,094)</u>	<u>3,965</u>	<u>1,505</u>	<u>1,505</u>	<u>70,567</u>	<u>69,062</u>
Fund Balance - Beginning of Year	152,143	152,143	152,143	-	81,576	81,576	81,576	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 83,084</u>	<u>\$ 83,084</u>	<u>\$ 87,049</u>	<u>\$ 3,965</u>	<u>\$ 83,081</u>	<u>\$ 83,081</u>	<u>\$ 152,143</u>	<u>\$ 69,062</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Tax Maintenance Fund
For the Two Years Ended December 31, 2007

	Original 2007	Final 2007	Actual	Variance With	Original 2006	Final 2006	Actual	Variance With
	<u>Budget</u>	<u>Budget</u>	<u>2007</u>	Final Budget 2007	<u>Budget</u>	<u>Budget</u>	<u>2006</u>	Final Budget 2006
				Favorable				Favorable
				(Unfavorable)				(Unfavorable)
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-	-	-
Charges for Services	9,000	9,000	9,168	168	8,500	8,500	9,150	650
Interest Income	650	650	712	62	250	250	717	467
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>9,650</u>	<u>9,650</u>	<u>9,880</u>	<u>230</u>	<u>8,750</u>	<u>8,750</u>	<u>9,867</u>	<u>1,117</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	<u>18,000</u>	<u>18,000</u>	<u>8,869</u>	<u>9,131</u>	<u>15,000</u>	<u>15,000</u>	<u>7,083</u>	<u>7,917</u>
Total Expenditures	<u>18,000</u>	<u>18,000</u>	<u>8,869</u>	<u>9,131</u>	<u>15,000</u>	<u>15,000</u>	<u>7,083</u>	<u>7,917</u>
Excess (Deficiency) of Revenues								
Over Expenditures	<u>(8,350)</u>	<u>(8,350)</u>	<u>1,011</u>	<u>9,361</u>	<u>(6,250)</u>	<u>(6,250)</u>	<u>2,784</u>	<u>9,034</u>
Fund Balance - Beginning of Year	18,102	18,102	18,102	-	15,318	15,318	15,318	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 9,752</u>	<u>\$ 9,752</u>	<u>\$ 19,113</u>	<u>\$ 9,361</u>	<u>\$ 9,068</u>	<u>\$ 9,068</u>	<u>\$ 18,102</u>	<u>\$ 9,034</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Grant Fund
For the Two Years Ended December 31, 2007

	Original 2007 <u>Budget</u>	Final 2007 <u>Budget</u>	Actual <u>2007</u>	Variance With Final Budget 2007 Favorable <u>(Unfavorable)</u>	Original 2006 <u>Budget</u>	Final 2006 <u>Budget</u>	Actual <u>2006</u>	Variance With Final Budget 2006 Favorable <u>(Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	15,000	40,205	35,205	(5,000)	15,000	15,000	-	(15,000)
Charges for Services	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>15,000</u>	<u>40,205</u>	<u>35,205</u>	<u>(5,000)</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>(15,000)</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	<u>15,000</u>	<u>40,205</u>	<u>35,205</u>	<u>5,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>15,000</u>
Total Expenditures	<u>15,000</u>	<u>40,205</u>	<u>35,205</u>	<u>5,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>15,000</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning of Year	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Juvenile Office Grant Fund
For the Two Years Ended December 31, 2007

	Original 2007	Final 2007	Actual	Variance With Final Budget 2007	Original 2006	Final 2006	Actual	Variance With Final Budget 2006
	<u>Budget</u>	<u>Budget</u>	<u>2007</u>	<u>Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Budget</u>	<u>2006</u>	<u>Favorable (Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	12,639	12,639	2,550	(10,089)	12,888	12,888	3,441	(9,447)
Charges for Services	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>12,639</u>	<u>12,639</u>	<u>2,550</u>	<u>(10,089)</u>	<u>12,888</u>	<u>12,888</u>	<u>3,441</u>	<u>(9,447)</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	11,966	11,966	3,571	8,395	11,966	11,966	3,192	8,774
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	<u>11,966</u>	<u>11,966</u>	<u>3,571</u>	<u>8,395</u>	<u>11,966</u>	<u>11,966</u>	<u>3,192</u>	<u>8,774</u>
Excess (Deficiency) of Revenues								
Over Expenditures	<u>673</u>	<u>673</u>	<u>(1,021)</u>	<u>(1,694)</u>	<u>922</u>	<u>922</u>	<u>249</u>	<u>(673)</u>
Fund Balance - Beginning of Year	(673)	(673)	(673)	-	(922)	(922)	(922)	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,694)</u>	<u>\$ (1,694)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (673)</u>	<u>\$ (673)</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Drug Court Grant Fund
For the Two Years Ended December 31, 2007

	Original 2007 <u>Budget</u>	Final 2007 <u>Budget</u>	Actual <u>2007</u>	Variance With Final Budget 2007 Favorable (Unfavorable)	Original 2006 <u>Budget</u>	Final 2006 <u>Budget</u>	Actual <u>2006</u>	Variance With Final Budget 2006 Favorable (Unfavorable)
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	2,250	35,712	29,056	(6,656)	169,100	169,100	89,223	(79,877)
Charges for Services	9,360	9,360	9,850	490	-	-	3,060	3,060
Interest Income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>11,610</u>	<u>45,072</u>	<u>38,906</u>	<u>(6,166)</u>	<u>169,100</u>	<u>169,100</u>	<u>92,283</u>	<u>(76,817)</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	<u>15,900</u>	<u>42,860</u>	<u>39,686</u>	<u>3,174</u>	<u>169,100</u>	<u>169,100</u>	<u>88,582</u>	<u>80,518</u>
Total Expenditures	<u>15,900</u>	<u>42,860</u>	<u>39,686</u>	<u>3,174</u>	<u>169,100</u>	<u>169,100</u>	<u>88,582</u>	<u>80,518</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(4,290)</u>	<u>2,212</u>	<u>(780)</u>	<u>(2,992)</u>	<u>-</u>	<u>-</u>	<u>3,701</u>	<u>3,701</u>
Fund Balance - Beginning of Year	3,701	3,701	3,701	-	-	-	-	-
Transfers In	4,721	4,721	-	(4,721)	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 4,132</u>	<u>\$ 10,634</u>	<u>\$ 2,921</u>	<u>\$ (7,713)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,701</u>	<u>\$ 3,701</u>

The accompanying notes to financial statements are an integral part of this statement

Livingston County, Missouri
Budgetary Comparison Schedule
Cash Basis
Law Library Fund
For the Two Years Ended December 31, 2007

	Original 2007	Final 2007	Actual	Variance With	Original 2006	Final 2006	Actual	Variance With
	<u>Budget</u>	<u>Budget</u>	<u>2007</u>	Final Budget 2007	<u>Budget</u>	<u>Budget</u>	<u>2006</u>	Final Budget 2006
				Favorable				Favorable
				(Unfavorable)				(Unfavorable)
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-	-	-
Charges for Services	1,980	1,980	2,010	30	2,500	2,500	2,424	(76)
Interest Income	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>1,980</u>	<u>1,980</u>	<u>2,010</u>	<u>30</u>	<u>2,500</u>	<u>2,500</u>	<u>2,424</u>	<u>(76)</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	2,000	2,000	751	1,249	400	400	3,743	(3,343)
Juvenile Officer	-	-	-	-	-	-	-	-
County Coroner	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	<u>2,000</u>	<u>2,000</u>	<u>751</u>	<u>1,249</u>	<u>400</u>	<u>400</u>	<u>3,743</u>	<u>(3,343)</u>
Excess (Deficiency) of Revenues								
Over Expenditures	<u>(20)</u>	<u>(20)</u>	<u>1,259</u>	<u>1,279</u>	<u>2,100</u>	<u>2,100</u>	<u>(1,319)</u>	<u>(3,419)</u>
Fund Balance - Beginning of Year	288	288	288	-	1,607	1,607	1,607	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 268</u>	<u>\$ 268</u>	<u>\$ 1,547</u>	<u>\$ 1,279</u>	<u>\$ 3,707</u>	<u>\$ 3,707</u>	<u>\$ 288</u>	<u>\$ (3,419)</u>

The accompanying notes to financial statements are an integral part of this statement

Livingston County, Missouri
Budgetary Comparison Schedule
Cash Basis
Circuit Clerk Interest
For the Two Years Ended December 31, 2007

	Original 2007	Final 2007	Actual	Variance With Final Budget 2007	Original 2006	Final 2006	Actual	Variance With Final Budget 2006
	<u>Budget</u>	<u>Budget</u>	<u>2007</u>	<u>Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Budget</u>	<u>2006</u>	<u>Favorable (Unfavorable)</u>
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Interest Income	100	100	193	93	200	200	9	(191)
Other	-	-	-	-	-	-	-	-
Total Revenue	<u>100</u>	<u>100</u>	<u>193</u>	<u>93</u>	<u>200</u>	<u>200</u>	<u>9</u>	<u>(191)</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	120	120	173	(53)	200	200	115	85
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
County Coroner	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenditures	<u>120</u>	<u>120</u>	<u>173</u>	<u>(53)</u>	<u>200</u>	<u>200</u>	<u>115</u>	<u>85</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(20)</u>	<u>(20)</u>	<u>20</u>	<u>40</u>	<u>-</u>	<u>-</u>	<u>(106)</u>	<u>(106)</u>
Fund Balance - Beginning of Year	56	56	56	-	162	162	162	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ 36</u>	<u>\$ 36</u>	<u>\$ 76</u>	<u>\$ 40</u>	<u>\$ 162</u>	<u>\$ 162</u>	<u>\$ 56</u>	<u>\$ (106)</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Budgetary Comparison Schedule
Cash Basis
Senior Citizens Tax Fund
For the Two Years Ended December 31, 2007

	Original 2007	Final 2007	Actual	Variance With	Original 2006	Final 2006	Actual	Variance With
	<u>Budget</u>	<u>Budget</u>	<u>2007</u>	Final Budget 2007	<u>Budget</u>	<u>Budget</u>	<u>2006</u>	Final Budget 2006
				Favorable				Favorable
				(Unfavorable)				(Unfavorable)
Revenues:								
Taxes - Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	-	-	10,088	10,088	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-
Other	-	-	60	60	-	-	-	-
Total Revenue	<u>-</u>	<u>-</u>	<u>10,148</u>	<u>10,148</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:								
County Commission	-	-	-	-	-	-	-	-
County Clerk	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-
Buildings and Grounds	-	-	-	-	-	-	-	-
Employee Fringe Benefits	-	-	-	-	-	-	-	-
County Treasurer	-	-	-	-	-	-	-	-
Recorder of Deeds	-	-	-	-	-	-	-	-
Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk	-	-	-	-	-	-	-	-
Associate Circuit Clerk - Probate	-	-	-	-	-	-	-	-
Court Administration	-	-	-	-	-	-	-	-
Public Administrator	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Jail	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	-	-	-	-	-	-	-
Juvenile Officer	-	-	-	-	-	-	-	-
County Coroner	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-
Emergency Fund	-	-	-	-	-	-	-	-
Highway & Roads	-	-	-	-	-	-	-	-
Assessor	-	-	-	-	-	-	-	-
Other	-	-	30	(30)	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>30</u>	<u>(30)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>10,118</u>	<u>10,118</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning of Year	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,118</u>	<u>\$ 10,118</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes to financial statements are an integral part of this statement

Linn County, Missouri
Notes to the Required Supplementary Information
For the Two Years Ended December 31, 2007

Note 1: Budgeting and Budgetary Practices

The County Commissioners and other applicable boards are responsible for the preparation and approval of budgets for various county funds in accordance with Sections 50.525 through 50.745, RSMo, the county budget law.

Note 2: Budgetary Basis of Accounting

The County budget is adopted on the cash basis of accounting.

Note 3: Expenditures in Excess of Appropriations

For the two years ended June 30, 2007, expenditures exceeded final budget amounts as follows:

	<u>Amount Over Budget</u>	
	<u>2007</u>	<u>2006</u>
Sheriff Training Fund	\$ 985	\$ -
Prosecuting Attorney Training Fund	\$ -	\$ 944
Law Library Fund	\$ -	\$ 3,343
Circuit Clerk Interest	\$ 53	\$ -

FEDERAL COMPLIANCE SECTION

**Independent Auditor's Report on Internal Control over Financial
Reporting and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards***

To the County Commission of
Linn County, Missouri
Linneus, Missouri

I have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Linn County, Missouri as of and for the years then ended December 31, 2007, which collectively comprise the County's basic financial statements, and have issued my report thereon dated September 26, 2008. In my report, the county prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Missouri, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the County's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

**Independent Auditor's Report on Internal Control Over Financial
Reporting and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards*
(Concluded)**

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended for the information of the Board of Commissioners, management, and federal awarding agencies and pass-through entities and others within the entity and is not intended to be and should not be used by anyone other than these specified parties.

Original Signed by Auditor

Kevin G. Hudson, C.P.A.
Certified Public Accountant
September 26, 2008

**Independent Auditors' Report on Compliance with Requirements
Applicable to Each Major Program and on Internal Control over
Compliance in Accordance with OMB Circular A-133**

To the County Commissioners
Linn County, Missouri
Linneus, Missouri

Compliance

I have audited the compliance of the Linn County, Missouri with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the years ended December 31, 2007. Linn County, Missouri's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. My responsibility is to express an opinion on the County's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular No. 133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on the County's compliance with those requirements.

In my opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the years ended December 31, 2007.

**Independent Auditors' Report on Compliance with Requirements
Applicable to Each Major Program and on Internal Control over
Compliance in Accordance with OMB Circular A-133
(Continued)**

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of the County's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

My consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses, as defined above.

**Independent Auditors' Report on Compliance with Requirements
Applicable to Each Major Program and on Internal Control over
Compliance in Accordance with OMB Circular A-133
(Concluded)**

This report is intended solely for the information and use of the Board of Commissioners, management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Original Signed by Auditor

Kevin G. Hudson, C.P.A.
Certified Public Accountant
September 26, 2008

Linn County, Missouri
Schedule of Expenditures of Federal Awards
For the Years Ending December 31, 2007 and 2006

<u>Federal CFDA Number</u>	<u>Federal Grantor/Pass Through Grantor/Program Title</u>	<u>Federal Expenditures Year Ended December 31,</u>	
		<u>2007</u>	<u>2006</u>
	U.S. DEPARTMENT OF JUSTICE		
	Passed through state:		
	State Department of Public Safety		
16.575	Crime Victim Assistance	57,599	62,122
16.585	Drug Court Discretionary Grant Program	-	88,583
	Missouri Sheriff's Association -		
16/Unknown	Domestic Cannabis Eradication/Suppression Program	<u>1,981</u>	<u>1,881</u>
	Total U.S. Department of Justice	<u>59,580</u>	<u>152,586</u>
	U.S. DEPARTMENT OF TRANSPORTATION		
	Passed through state:		
	Highway and Transportation Commission -		
20.703	Interagency Hazardous Materials Public Sector		
	Training and Planning Grants	2,269	2,503
20.205	Highway Planning and Construction	<u>235,778</u>	<u>658,565</u>
	Total U.S. Department of Transportation	<u>238,047</u>	<u>661,068</u>
	GENERAL SERVICES ADMINISTRATION		
	Passed through state Office of Administration -		
39.003	Donation of Federal Surplus Personal Property	<u>-</u>	<u>18,000</u>
	Total General Services Administration	<u>-</u>	<u>18,000</u>
	ELECTION ASSISTANCE COMMISSION		
	Passed through the Office of Secretary of State -		
90.401	Help America Vote Act Requirements Payments	<u>2,250</u>	<u>98,293</u>
	Total Election Assistance Commission	<u>2,250</u>	<u>98,293</u>

The accompanying Notes to the Supplementary Schedule are an integral part of this schedule

Linn County, Missouri
Schedule of Expenditures of Federal Awards
For the Years Ending December 31, 2007 and 2006

<u>Federal CFDA Number</u>	<u>Federal Grantor/Pass Through Grantor/Program Title</u>	<u>Federal Expenditures Year Ended December 31,</u>	
		<u>2007</u>	<u>2006</u>
	U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES		
	Passed through state:		
	Department of Social Services -		
93.563	Child Support Enforcement	<u>132,039</u>	<u>130,614</u>
	Total U.S. Department of Health and Human Services	<u>132,039</u>	<u>130,614</u>
	U.S. DEPARTMENT OF HOMELAND SECURITY		
	Passed through state Department of Public Safety:		
97.067	Homeland Security Grant Program	35,205	-
97.036	Public Assistance Grants	<u>152,968</u>	<u>-</u>
	Total U.S. Department of Homeland Security	<u>188,173</u>	<u>-</u>
	Total Expenditures of Federal Awards	<u>\$ 620,089</u>	<u>\$1,060,561</u>

The accompanying Notes to the Supplementary Schedule are an integral part of this schedule

Linn County, Missouri
Notes to the Supplementary Schedule
For the Years Ended December 31, 2007 and 2006

Note 1: Summary of Significant Accounting Policies

A. Purpose of Schedule and Reporting Entity

The accompanying Schedule of Expenditures of Federal Awards has been prepared to comply with the requirements of OMB Circular A-133. This circular requires a schedule that provides total federal awards expended for each federal program and the Catalog of Federal Domestic Assistance (CFDA) number or other identifying number when the CFDA number is not available.

This schedule includes all federal awards administered by Linn County, Missouri.

B. Basis of Presentation

OMB Circular A-133 includes these definitions, which govern the contents of the schedule:

Federal financial assistance means assistance that non-Federal entities receive or administer in the form of grants, loans, loan guarantees, property (including donated surplus property), cooperative agreements, interest subsidies, insurance, food commodities, direct appropriations, and other assistance, but does not include amounts received as reimbursement for services rendered to individuals.

Federal award means Federal financial assistance and Federal cost-reimbursement contracts that non-Federal entities receive directly from Federal awarding agencies or indirectly from pass-through entities. It does not include procurement contracts, under grants or contracts, used to buy goods or services from vendors.

Accordingly, the schedule include expenditures of both cash and noncash awards.

C. Basis of Accounting

Except as noted below, the schedule is presented on the cash basis of accounting, which recognizes amounts only when disbursed in cash.

Amounts for the Donation of Federal Surplus Property (CFDA number 39.003) represent the estimated fair market value of property at the time of receipt.

Linn County, Missouri
Notes to the Supplementary Schedule
For the Years Ended December 31, 2007 and 2006

Note 2: Subrecipients

The county provided no federal awards to subrecipients during the years ended December 31, 2007 and 2006.

Linn County, Missouri
Schedule of Findings and Questioned Costs
Years Ended December 31, 2007 and 2006

Section I - Summary of Auditors' Results

Financial Statements

Type of auditor's report issued	Unqualified
Internal control over financial reporting:	
Material weakness(es) identified	__Yes <u>X</u> No
Significant deficiencies identified not considered to be material weaknesses?	__Yes <u>X</u> No
Noncompliance material to financial statements noted	__Yes <u>X</u> No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	__Yes <u>X</u> No
Significant deficiencies identified not considered to be material weaknesses?	__Yes <u>X</u> No
Type of auditor's report issued on compliance for major programs	Unqualified
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)	__Yes <u>X</u> No

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
20.205	Highway Planning and Construction
97.036	Public Assistance Grants

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 300,000
Auditee qualified as low-risk auditee	__Yes <u>X</u> No

Linn County, Missouri
Schedule of Findings and Questioned Costs
Years Ended December 31, 2007 and 2006

Section II - Financial Statement Findings

This section contains no audit findings that *Government Auditing Standards* requires to be reported for an audit of financial statements.

Section III - Federal Award Findings and Questioned Costs

This section contains no audit findings that *OMB Circular A-133* requires to be reported for an audit of financial statements.

Linn County, Missouri
Follow-Up on Prior Audit Findings for an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards*

In accordance with *Government Auditing Standards*, this section reports the auditor's follow-up on action taken by Linn County, Missouri, on the applicable findings in the prior audit report issued for the two years ended December 31, 2005. There were no prior audit findings that *Government Auditing Standards* requires to have follow up action taken by Linn County, Missouri for the two years ended December 31, 2005.

Linn County, Missouri
Summary Schedule of Prior Audit Findings In Accordance
with OMB Circular A-133

Section .315 of OMB Circular A-133 requires the auditee to prepare a Summary Schedule of Prior Audit Findings to report the status of all findings that are relative to federal awards and included in the prior audit report's Schedule of Findings and Questioned Costs. The summary schedule also must include findings reported in the prior audit's Summary Schedule of Prior Audit Findings, except those listed as corrected, no longer valid, or not warranting further action.

Section .500(e) of OMB Circular A-133, requires the auditor to follow up on these prior audit findings; to perform procedures to assess the reasonableness of the Summary Schedule of Prior Audit Findings; and to report, as a current year finding, when the auditor concludes that the schedule materially misrepresents the status of any prior findings.

The prior audit report issued for the two years ended December 31, 2005 included no audit findings that Section .510(a) of OMB Circular A-133 requires to be reported for an audit of federal awards.